

LIVING FAITH BIBLE CHURCH

TRUSTEES ANNUAL REPORT FOR YEAR ENDING 31ST DECEMBER 2023

The Living Faith Bible Church is constituted by Deed of Trust and is a Registered Charity. Number 1063866.

Its address is at 57 Marine Tower, Abinger Grove, Deptford, London SE8 5UY.

The Charity's Trustees during the year to 31st December 2023 were:

Rev. Emmanuel Onotota	Chairman
Mr. Bamidele Odebode	
Mrs. Rachel Onotota	
Pastor Sydney Ahamefula	
Mrs Adebunmi Ikpefuran	Secretary

The object of the Charity is to advance the Christian Faith in accordance with the statements of Beliefs; to relieve persons who are in conditions of need or hardship or who are aged or sick, and to relieve the distressed; to promote and fulfil other charitable purposes beneficial to the community in London, and in such other parts of the United Kingdom or the world, as the Trustees may from time to time think fit.

To meet its objectives, the charity meets for Christian Worship Services On Sundays, Teaching and Meetings on Wednesdays, and Prayer Meetings on Fridays. It also held special meetings and other social events such as cinema outings, golfing for youths, Fun-Time in the Park for the whole family and members of the community were invited and attended these socials.

At the moment the Charity is still hiring a hall to hold these meetings.

The Charity is dependent on its members for funding to help meet her objectives. To this end £30878 was raised from which over £14952 was given by the Charity to help advance the Christian Faith both here in the United Kingdom and in other parts of the World, and to meet our other objectives.

The Charity continues to distribute Christian literature in the city where it is registered. Furthermore, the Charity was able to continue to give funds to other United Kingdom based Charities in their missionary work both in the UK and other parts of the world that meets our objectives.

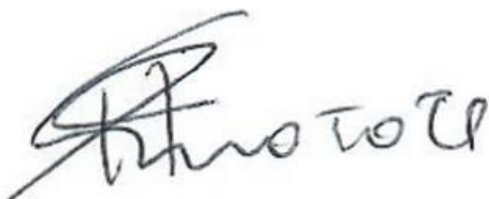
The Charity was also involved with the other faith based initiative and activities arrange for the communities where we serve.

The Charity also provided from its Benevolent Fund help to members in the church that are in need due the increase in cost of living.

Unspent income reserves as at 31st December 2023 were equivalent to twelve months of normal operating expenditure, which is above the approved level of six months, unspent income reserves. This position is being maintained. The Trustees consider that it is adequate to meet our objectives, and for the size of the Trust.

The Charity has no plans at the moment for a major capital project but this position is constantly being reviewed. It will continue to raise its funds from its members and will also continue to work closely with other local, national and international agencies to advance the Christian Faith through missionary giving.

There are no serious incidents or other matters relating to the Charity over the previous financial period that we should have brought to your attention but have not.

A handwritten signature in black ink, appearing to read 'Emmanuel Onotota', written in a cursive style.

Rev. Emmanuel Onotota, Chairman
On behalf of the Board of Trustees.

LIVING FAITH BIBLE CHURCH, DEPTFORD
Financial Statement for the year ended 31st December 2023

<u>Receipts and Payments Account</u>	2023	2022
<u>Donations</u>		
Offerings		
Tithes	17150	20920
Offering	5516	5411
Building Fund	175	210
Missionary	1477	1184
Tax Refund	5970	6539
Interest Received	590	66
	<u>30878</u>	<u>34330</u>
 <u>Charitable Activity Direct Expenditure</u>		
Youth Ministry		
Missionary Gifts	14202	14435
Tithes		823
Music	0	0
Benevolent Gifts	750	1920
	14952	17178
 <u>Premise Costs</u>		
Rent & insurance	1412	878
	1412	878
 <u>Outreach</u>		
Outreach	0	0
	0	0
 <u>Adminstration Costs</u>		
Stationery	802	1645
Post & Telephone	1655	1438
Travel & Sundries	12841	7474
Petty Cash	1880	2114
	<u>17178</u>	<u>12671</u>
	<u>33542</u>	<u>30727</u>
 Excess of Payments over Receipts	 -2664	 3603

Summary of Receipts and Payments

Balance as at 31st December 2022	82608
	-2664
	<u>79944</u>
 Represented by:	
Bank Current A/c	28255
Bank Instant Access A/c	51689
	<u>79944</u>

REPORT OF THE INDEPENDENT EXAMINER.

TO THE MANAGING TRUSTEES AND MEMBERS OF
LIVING FAITH BIBLE CHURCH, DEPTFORD IN RESPECT OF THE
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

I report on the accounts of the Trust for the year ended 31st December 2023.

Respective responsibilities of trustees and examiner.

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act
Follow the procedures laid down in the General Directions given by the Charity
State whether particular matters have come to my attention.

Basis of Independent examiner's report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and procedures undertaken do not express an audit opinion on the view given by the accounts.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with Section 130 of the 2011 Act: and
 - comply with the accounting requirement of the 2011 Act.

Have not been met; or

2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date: 06/07/2024

Name: David Robinson