

# **LIVING FAITH BIBLE CHURCH**

## **TRUSTEES ANNUAL REPORT FOR YEAR ENDING 31<sup>ST</sup> DECEMBER 2022**

The Living Faith Bible Church is constituted by Deed of Trust and is a Registered Charity. Number 1063866.

Its address is at 57 Marine Tower, Abinger Grove, Deptford, London SE8 5UY.

The Charity's Trustees during the year to 31<sup>st</sup> December 2022 were:

Rev. Emmanuel Onotota	Chairman
Mr. Bamidele Odebode	
Mrs. Rachel Onotota	
Pastor Sydney Ahamefula	
Mrs Adebunmi Ikpefuran	Secretary

The object of the Charity is to advance the Christian Faith in accordance with the statements of Beliefs; to relieve persons who are in conditions of need or hardship or who are aged or sick, and to relieve the distressed; to promote and fulfil other charitable purposes beneficial to the community in London, and in such other parts of the United Kingdom or the world, as the Trustees may from time to time think fit.

To meet its objectives, the charity meets for Christian Worship Services On Sundays, Teaching and Meetings on Wednesdays, and Prayer Meetings on Fridays. It also held special meetings and other social events such as cinema outings, golfing for youths, Fun-Time in the Park for the whole family and members of the community were invited and attended these socials.

At the moment the Charity is still hiring a hall to hold these meetings.

The Charity is dependent on its members for funding to help meet her objectives. To this end £34330 was raised from which over £17178 was given by the Charity to help advance the Christian Faith both here in the United Kingdom and in other parts of the World, and to meet our other objectives.

The Charity continues to distribute Christian literature in the city where it is registered. Furthermore, the Charity was able to continue to give funds to other United Kingdom based Charities in their missionary work both in the UK and other parts of the world that meets our objectives.

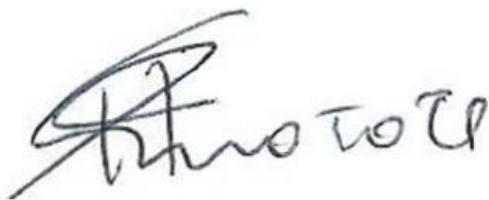
The Charity was also involved with the other faith based initiative and activities arrange for the communities where we serve.

The Charity also provided from its Benevolent Fund help to members in the church that are in need due the increase in cost of living.

Unspent income reserves as at 31<sup>st</sup> December 2022 were equivalent to twelve months of normal operating expenditure, which is above the approved level of six months, unspent income reserves. This position is being maintained. The Trustees consider that it is adequate to meet our objectives, and for the size of the Trust.

The Charity has no plans at the moment for a major capital project but this position is constantly being reviewed. It will continue to raise its funds from its members and will also continue to work closely with other local, national and international agencies to advance the Christian Faith through missionary giving.

There are no serious incidents or other matters relating to the Charity over the previous financial period that we should have brought to your attention but have not.

A handwritten signature in black ink, appearing to read 'Emmanuel Onotota', written in a cursive style.

Rev. Emmanuel Onotota, Chairman  
On behalf of the Board of Trustees.



**LIVING FAITH BIBLE CHURCH, DEPTFORD**  
**Financial Statement for the year ended 31st December 2022**

<u>Receipts and Payments Account</u>	<b>2022</b>	<b>2021</b>		
<u>Donations</u>				
Offerings				
Tithes	20920	18531		
Offering	5411	7984		
Building Fund	210	230		
Missionary	1184	1610		
Tax Refund	6539	5453		
Interest Received	66	16		
	<u>34330</u>	<u>33824</u>		
 <u>Charitable Activity Direct Expenditure</u>				
Youth Ministry		451		
Missionary Gifts	14435	14046		
Tithes	823	742		
Music	0	0		
Benevolent Gifts	1920	927	16166	
 <u>Premise Costs</u>				
Rent & insurance	878	878	0	0
 <u>Outreach</u>				
Outreach	0	0	2250	2250
 <u>Adminstration Costs</u>				
Stationery	1645	893		
Post & Telephone	1438	1190		
Travel & Sundries	7474	6714		
Petty Cash	2114	1614	10411	
	<u>30727</u>	<u>28827</u>		
 Excess of Payments over Receipts				
	3603	4997		

**Summary of Receipts and Payments**

Balance as at 1st January 2021	79005
	<u>3603</u>
	<u>82608</u>
 Represented by:	
Bank Current A/c	32162
Bank Instant Access A/c	50446
	<u>82608</u>

## **REPORT OF THE INDEPENDENT EXAMINER.**

TO THE MANAGING TRUSTEES AND MEMBERS OF  
LIVING FAITH BIBLE CHURCH, DEPTFORD IN RESPECT OF THE  
ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022

I report on the accounts of the Trust for the year ended 31<sup>st</sup> December 2022.

### **Respective responsibilities of trustees and examiner.**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act  
Follow the procedures laid down in the General Directions given by the Charity  
State whether particular matters have come to my attention.

### **Basis of Independent examiner's report.**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and procedures undertaken do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement.**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with Section 130 of the 2011 Act: and
  - comply with the accounting requirement of the 2011 Act.

Have not been met; or

2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date: 01/04/2023

Name: David Robinson