

# **SPL TRUST**

**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025**

# SPL TRUST

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## **SPL Trust**

### **Annual Trustees Report**

#### **Year ended 5th April 2025**

The Trustees present their Report for the year ended 5th April 2025

The Trustees during the year were:

D. D. Shah

V. O. Shah

D. S. Mehta

V. D. Shah

D. Parekh

The Trust was established by Trust Deed dated 17th April 1997 and is registered with the Charity Commission Number 1063173. It was amended on 6 December 2005, 13 March 2006 and 1 September 2016.

The Trust's address is 491 Stratford Road, Sparkhill, Birmingham, B11 4LE.

#### ***Appointment of new trustees***

The power of appointing new trustees of the charity is vested in the settlor and after the settlor's death in such person or persons as the settlor shall by deed or deeds revocable or irrevocable or by will or codicil appoint.

Total number of trustees shall not be less than three and not more than eight.

#### ***Objects:***

The Trust is established to provide assistance to those who are in conditions of need, hardship or distress, in any part of the world; the advancement of education of children; the provision of or assistance in the provision of facilities for recreation or other leisure time occupation

#### **Review of Progress and Achievement**

During the last year the Trust continued to meet some of the needs of the 'Scheduled Tribes' in India and education projects in Kenya and UK. The Trustees have agreed to continue supporting the projects in India for at least another year.

#### **Finances**

The attached financial statements show the state of affairs as at 5th April 2025. The Trust had £372,514 (2024 - £362,297) in the Trust Bank Accounts at 5th April 2025.

**SPL Trust**

**Annual Trustees Report**

**Year ended 5th April 2025**

**Reserves**

Reserves are maintained to meet current and future commitments.

The Trust's Bankers are State Bank of India, and Lloyds plc.

The Independent Examiner is Adrian Holles, FCA of TAG Accountants Group Ltd, Chartered Accountants.

## **SPL Trust**

### **Annual Trustees Report**

#### **Year ended 5th April 2025**

#### **Independent Examiner's Report to the Trustees of SPL Trust**

I report on the accounts of the Trust for the year ended 5th April 2025 which are set out on pages 7 to 10.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts and the charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 of the 2011 Charities Act;

To follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5) (b) of the 2011 Act; and

To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**SPL Trust**

**Annual Trustees Report**

**Year ended 5th April 2025**

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the requirement
  - To keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
  
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adrian Holles FCA

TAG Accountants Group Ltd

CHARTERED ACCOUNTANTS

DATE: 14th November 2025

9 Shottery Brook Office Park

Timothy's Bridge Road

Stratford Upon Avon

CV37 9NR

**SPL TRUST****Statement of Financial Activities - Receipts and Payments  
for the year ended 5 April 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2 £	Total Funds 2023 £
<b>Incoming resources</b>					
Incoming resources from voluntary income	2	5,800	-	5,800	3,800
Incoming resources - Other	3	29,063	-	29,063	18,279
<b>Total incoming resources</b>		<b>34,863</b>	<b>-</b>	<b>34,863</b>	<b>22,079</b>
<b>Resources expended</b>					
Management and Administration		45		45	99
Charitable activities		20,978		20,978	30,174
Governance Cost		602		602	570
Rental expenses		3,021		3,021	4,213
<b>Total resources expended</b>	4	<b>24,646</b>	<b>-</b>	<b>24,646</b>	<b>35,056</b>
<b>Net movement in funds</b>		<b>10,217</b>	<b>-</b>	<b>10,217</b>	<b>(12,977)</b>
<i>Reconciliation of funds:</i>					
Total funds brought forward		592,297	-	592,297	605,274
<b>Total Funds carried forward</b>		<b>602,514</b>	<b>-</b>	<b>602,514</b>	<b>592,297</b>

**SPL TRUST**  
**Balance Sheet**  
**for the year ended 5 April 2025**

	Note	2025		2024	
		£	£	£	£
<b>Fixed assets:</b>					
Tangible assets			230,000		230,000
<b>Current assets:</b>					
Debtors		-		-	
Cash at bank and in hand		<u>372,514</u>		<u>362,297</u>	
<b>Total current assets</b>		<u>372,514</u>		<u>362,297</u>	
<b>Total current assets</b>			<u>372,514</u>		<u>362,297</u>
<b>Net assets</b>			<u><b>602,514</b></u>		<u><b>592,297</b></u>
<b>The funds of the charity:</b>					
	5				
Unrestricted funds:					
Designated funds		-		-	
General funds		<u>602,514</u>		<u>592,297</u>	
Total unrestricted funds			602,514		592,297
Restricted income funds			-		-
<b>Total charity funds</b>			<u><b>602,514</b></u>		<u><b>592,297</b></u>

The notes at pages 9 and 10 form part of these accounts

Approved by the trustees and signed on their behalf by:

**D D Shah**  
**TRUSTEE**

**V D Shah**  
**TRUSTEE**

**DATE:**

## SPL TRUST

### Notes to the accounts for the year ended 5 April 2025

#### 1. Accounting policies

##### (a) Basis of preparation

The financial statements have been prepared on a cash basis.

##### (b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

##### (c) Donations and voluntary income

All donations and voluntary income are accounted for gross when received.

##### (d) Charitable activities

Charitable expenditure comprises those costs incurred and paid by the charity in the delivery of its activities and services for its beneficiaries.

##### (e) Taxation

SPL Trust is registered as a charity with Charity Commission, and in accordance the provisions of Section 505, Income and Corporation Tax Act 1988, is exempt from liability for taxation.

#### 2. Incoming resources from voluntary income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Gifts and Donations	5,800		5,800	3,800
<b>Total</b>	<b>5,800</b>	<b>-</b>	<b>5,800</b>	<b>3,800</b>

#### 3. Incoming resources - Other

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Gift Aid tax recovered	950		950	2,725
Bank interest received	12,423		12,423	1,004
Rental income	15,690		15,690	14,550
	<b>29,063</b>	<b>-</b>	<b>29,063</b>	<b>18,279</b>

**SPL TRUST****Notes to the accounts for the year ended 5 April 2025****4. Resources expended**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Management and Administration - bank charges	45		45	99
Governance Costs - Accountancy	602		602	570
Rental expenses	3,021		3,021	4,214
<b>Charitable activities:</b>				
Charitable service projects in India	4,850		4,850	9,880
Charitable service projects in Sri Lanka	1,000		1,000	-
Charitable service projects in Pakistan	3,976		3,976	4,009
Charitable service projects in UK	3,802		3,802	10,285
Charitable service projects in Africa	7,350		7,350	6,000
	<b>24,646</b>	<b>-</b>	<b>24,646</b>	<b>35,057</b>

**5. Analysis of charitable funds**

<b>Analysis of Funds movements</b>	<b>Balance b/fwd £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Fund c/fwd £</b>
<b>Unrestricted funds:</b>				
Unrestricted general funds	592,297	34,863	24,646	602,514
	<b>592,297</b>	<b>34,863</b>	<b>24,646</b>	<b>602,514</b>