

REGISTERED CHARITY NUMBER: 1062761

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
North Ilford Islamic Centre**

North Ilford Islamic Centre

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for the Year Ended 31 March 2023**

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North Ilford Islamic Centre

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

North Ilford Islamic Centre's aims and objectives are used to provide services and facilities for the local and wider community from all backgrounds. Some examples of our achievements and purposes are as follows:

- We have established a local food bank to help and aid the deprived and disadvantage people.
- We support the Local Redbridge Mayor.
- We provide help and supply Christmas dinners for the local homeless people.
- To support world-wide charities and their aims and objectives including India, Zimbabwe, and many others.
- Our Madressa Tuition was provided during the year by NMDK training.

North Ilford Islamic Centre's Trustees formed a Youth Sub-Committee in 2019 to whichever its goals and targets. The main objectives are as follows:

- Monthly Youth Programme which includes games room for the youngsters (boys only), an Islamic reminder open to all given by a visiting scholar or Imam, and food given to the public (brothers and sisters).
- Special Qiraat events inviting famous reciters from around the world.
- Fajr Knights Competition. This is an initiative to encourage boys to attend Fajr Salah during the winter holidays. Breakfast is given during the weekends and a prize giving ceremony is held.
- Youth I'tikaaf. Stayover at the Masjid which includes Islamic reminders, night prayers for the youth.
- Spiritual Gatherings held by the respected Mufti Abdur-Rahman Mangera biweekly.
- Regular adult classes (Hadith, Tafseer, Tajweed).

Youth Sub Committee Members:

(Imam) Farooq Suleman (Chair of Youth Sub Committee)
Alwi Mohamed (Vice Chair)
Areeb Malik (Secretary)
Mohammed Haroon
Shahid Malik
(Qari) Adil Yusuf
Foisol Uddin
Kashem Ali
Atif
(Hafiz) Farhan Patel

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was established by a charitable trust deed on 6th May 1997.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1062761

North Ilford Islamic Centre

**Report of the Trustees
for the Year Ended 31 March 2023**

Principal address

97 Kensington Gardens
Ilford
Essex
IG1 3EN

Trustees

J M Gul
A Warind
I Parekh
S S Gul
A M Patel
M Ashraf
H Abubaker

Independent Examiner

KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
London
E7 9PA

Approved by order of the board of trustees on and signed on its behalf by:



.....
A M Patel - Trustee

**Independent Examiner's Report to the Trustees of
North Ilford Islamic Centre**

Independent examiner's report to the trustees of North Ilford Islamic Centre

I report to the charity trustees on my examination of the accounts of North Ilford Islamic Centre (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Salim Kala

KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
London
E7 9PA

Date:

North Ilford Islamic Centre

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,268	88,623	98,891	19,385
Charitable activities					
Incoming resources from charitable activities		233,732	-	233,732	188,475
Other trading activities	2	-	-	-	200
Investment income	3	19,700	-	19,700	19,870
Total		<u>263,700</u>	<u>88,623</u>	<u>352,323</u>	<u>227,930</u>
EXPENDITURE ON					
Charitable activities					
Incoming resources from charitable activities		123,322	2,085	125,407	100,241
Other		-	77,894	77,894	16,291
Total		<u>123,322</u>	<u>79,979</u>	<u>203,301</u>	<u>116,532</u>
NET INCOME		140,378	8,644	149,022	111,398
RECONCILIATION OF FUNDS					
Total funds brought forward		1,503,194	7,698	1,510,892	1,399,494
TOTAL FUNDS CARRIED FORWARD		<u><u>1,643,572</u></u>	<u><u>16,342</u></u>	<u><u>1,659,914</u></u>	<u><u>1,510,892</u></u>

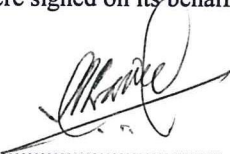
The notes form part of these financial statements

North Ilford Islamic Centre

Balance Sheet
31 March 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	6	1,322,223	1,315,228
CURRENT ASSETS			
Prepayments and accrued income		700	2,785
Cash at bank		339,449	194,839
		<u>340,149</u>	<u>197,624</u>
CREDITORS			
Amounts falling due within one year	7	(2,458)	(1,960)
		<u>337,691</u>	<u>195,664</u>
NET CURRENT ASSETS			
		<u>1,659,914</u>	<u>1,510,892</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,659,914</u>	<u>1,510,892</u>
NET ASSETS			
		<u>1,659,914</u>	<u>1,510,892</u>
FUNDS	9		
Unrestricted funds		1,643,572	1,503,194
Restricted funds		16,342	7,698
		<u>1,659,914</u>	<u>1,510,892</u>
TOTAL FUNDS		<u>1,659,914</u>	<u>1,510,892</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:



.....
A Warind - Trustee



.....
A M Patel - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings - No depreciation is provided
Fixture, fittings and equipments - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

North Ilford Islamic Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Book and radio sale	-	200
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Rents received	19,700	19,870
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	32,770	27,438
Other pension costs	127	-
	<u> </u>	<u> </u>
	<u>32,897</u>	<u>27,438</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Staff	17	13
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

North Ilford Islamic Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022	1,090,240	219,469	22,912	1,332,621
Additions	-	2,706	6,741	9,447
At 31 March 2023	<u>1,090,240</u>	<u>222,175</u>	<u>29,653</u>	<u>1,342,068</u>
DEPRECIATION				
At 1 April 2022	-	-	17,393	17,393
Charge for year	-	-	2,452	2,452
At 31 March 2023	<u>-</u>	<u>-</u>	<u>19,845</u>	<u>19,845</u>
NET BOOK VALUE				
At 31 March 2023	<u>1,090,240</u>	<u>222,175</u>	<u>9,808</u>	<u>1,322,223</u>
At 31 March 2022	<u>1,090,240</u>	<u>219,469</u>	<u>5,519</u>	<u>1,315,228</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	(2)	-
Social security and other taxes	500	-
Other creditors	1,000	1,000
Accruals	960	960
	<u>2,458</u>	<u>1,960</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
Fixed assets	1,322,223	-	1,322,223	1,315,228
Current assets	323,808	16,341	340,149	197,624
Current liabilities	(2,459)	1	(2,458)	(1,960)
	<u>1,643,572</u>	<u>16,342</u>	<u>1,659,914</u>	<u>1,510,892</u>

North Ilford Islamic Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,503,194	140,378	1,643,572
Restricted funds			
Restricted fund	7,698	8,644	16,342
TOTAL FUNDS	<u>1,510,892</u>	<u>149,022</u>	<u>1,659,914</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	267,200	(126,822)	140,378
Restricted funds			
Restricted fund	88,623	(79,979)	8,644
TOTAL FUNDS	<u>355,823</u>	<u>(206,801)</u>	<u>149,022</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,394,987	108,207	1,503,194
Restricted funds			
Restricted fund	4,507	3,191	7,698
TOTAL FUNDS	<u>1,399,494</u>	<u>111,398</u>	<u>1,510,892</u>

North Ilford Islamic Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,768	(101,561)	108,207
Restricted funds			
Restricted fund	18,162	(14,971)	3,191
TOTAL FUNDS	<u>227,930</u>	<u>(116,532)</u>	<u>111,398</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,394,987	248,585	1,643,572
Restricted funds			
Restricted fund	4,507	11,835	16,342
TOTAL FUNDS	<u>1,399,494</u>	<u>260,420</u>	<u>1,659,914</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	476,968	(228,383)	248,585
Restricted funds			
Restricted fund	106,785	(94,950)	11,835
TOTAL FUNDS	<u>583,753</u>	<u>(323,333)</u>	<u>260,420</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

North Ilford Islamic Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations	88,622	18,162
Gift aid	10,118	-
Membership	150	1,223
	<hr/>	<hr/>
	98,891	19,385
Other trading activities		
Book and radio sale	-	200
Investment income		
Rents received	19,700	19,870
Charitable activities		
Donation	163,672	137,835
Tuition fees	70,060	50,640
	<hr/>	<hr/>
	233,732	188,475
	<hr/>	<hr/>
Total incoming resources	352,323	227,930
EXPENDITURE		
Charitable activities		
Masjid Wages	32,770	27,438
Pensions	127	-
Rates and water	2,521	2,174
Insurance	2,085	2,411
Light and heat	7,370	6,554
Telephone	433	362
Postage and stationery	495	450
Sundries	-	1,317
Repair, maintenance & cleaning	320	-
Ramadhan car park facility	3,000	-
Madressa consultancy	25,501	21,912
Madressa wages	45,456	35,620
IT Software	150	-
Fixtures and fittings	2,452	-
	<hr/>	<hr/>
	122,680	98,238
Other		
Restricted expenditure	77,894	14,971
Carried forward	77,894	14,971

This page does not form part of the statutory financial statements

North Ilford Islamic Centre

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
Other		
Brought forward	77,894	14,971
Donation - Charity	-	1,320
	<u>77,894</u>	<u>16,291</u>
Support costs		
Finance		
Bank charges	1,767	1,223
Governance costs		
Accountancy and legal fees	960	780
	<u>203,301</u>	<u>116,532</u>
Total resources expended	<u>203,301</u>	<u>116,532</u>
Net income	<u>149,022</u>	<u>111,398</u>

This page does not form part of the statutory financial statements