

COMPANY REGISTRATION NUMBER: 03340120
CHARITY REGISTRATION NUMBER: 1062577

The R.D.A. Centre In Cleveland Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2024

The R.D.A. Centre In Cleveland Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2024

	Page
Trustees' annual report (incorporating the directors' report)	1
Independent examiner's report to the trustees	7
Statement of financial activities (including income and expenditure account)	8
Balance sheet	9
Notes to the financial statements	11

The R.D.A. Centre In Cleveland Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 August 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name The R.D.A. Centre In Cleveland Limited

Charity registration number 1062577

Company registration number 03340120

Principal office and registered office The Unicorn Centre
Stainton Way
Hemlington
Middlesbrough
TS8 9LX

The trustees

J Rubin	
J M Elphee	
I N Scrutton	
S Gaffney	
J Northend	
P White	
J A Jackson	
M S Mitchell	(Resigned 14 February 2024)
S M Colman	(Appointed 14 January 2025)
E L Harbron	(Appointed 14 January 2025)
S L Marshall	(Appointed 14 January 2025)
R D Webber	(Appointed 14 January 2025)

Independent examiner Martin Firth BA, FCA
Chipchase Manners
384 Linthorpe Road
Middlesbrough
TS5 6HA

Structure, governance and management

The charity is constituted as a company, limited by guarantee, and is therefore governed by its memorandum and articles of association. The company does not have a share capital and the liability of each member is limited to £1 in the event of a winding up. The principal activity of the company is to provide for the relief of disabled persons by the provision or assistance in the provision of facilities for riding and other associated activities to further the objects of the Riding for the Disabled Association. The charity proposes to achieve its objective by providing, managing and operating a riding centre at Stainton Way, Hemlington.

The company is registered as a charity and its charity number is 1062577.

The R.D.A. Centre In Cleveland Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2024

Objectives and activities

In order to meet its objectives as part of the Riding for the Disabled Association group, the charity carries out a number of different activities in the Tees Valley area including: providing a high standard of professional tuition for riders with disabilities; providing education and training towards nationally recognised qualifications to people with additional learning needs, and providing volunteering opportunities to people of all ages and abilities in order to assist the charity in achieving its charitable activities. We have begun a series of visits out to the community with our therapy pony. The Trustees confirm that they have referred to the guidance contained in the Charity Commissions' general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The R.D.A. Centre In Cleveland Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2024

Achievements and performance

Overview

We have continued to be challenged by the impact of Covid and the pressures on charities to succeed in a world of challenges. However we continue with riding lessons and welcome new participants and school groups to our centre.

The Supported Volunteer Programme has continued to expand, and the support staff continue to deliver a varied and successful programme working towards Asdan qualifications. Many thanks to the SV support staff and trustees who help to run this programme.

Our essential independent volunteering programme continues successfully and is coordinated by our volunteer coordinator. We need to continue to make best use of our volunteers and to look at new ways to attract more, possibly younger, volunteers as there will be an inevitable turnover in numbers. Thank you.

The Board of Trustees are very appreciative of the commitment that the staff team put in to ensure the successful day to day running of the Centre and the welfare of our horses and ponies.

The Board of Trustees have also worked tirelessly to work with our staff team to ensure they are supported, and they have also taken a more active role in the delivery and management of many of our objectives. The Trustees' areas of expertise have been harnessed and used in a way that will ensure a new way of working for the future and benefit of the Centre. Their skills identified and utilised for the benefit of our Centre, and we have begun to engage more widely with our community to look at how we work with them and deliver what is needed to ensure our success for the future. The board members work very hard behind the scenes and spend many long hours ensuring we comply and achieve our objectives. Thank you to all of them.

The financial impact of Covid still impacts on our services and we have continued to look at a streamlined business model to create a financially sustainable future with a focus on the priority areas of growth in lessons, expanding our volunteer programme and the Supported Volunteers programme. We actively source new grant funding to support us with projects, core costs and maintenance. We would like to be looking at expanding equine therapy services and other projects which harness our expertise and enable our participants to benefit from these.

The Centre staff and Trustees continue to implement a rolling review of all the Centre's policies in line with current legislation.

Staffing

Our new part time Equine Operations manager worked hard to establish new ideas and her routine into the yard. She gained her RDA coaching qualifications alongside already holding the relevant BHS coaching qualifications. We continued to source new RDA coaches to enable us to deliver our lessons. The yard team was reviewed as was the office team. We gained some new staff and sadly lost some too. We had some serious staffing issues and challenges which with the help of our HR company were eventually resolved but not without a huge impact on our staff team and the board. Our equine operations manager left us due to health reasons in September. A new chair P White was appointed and continued until her resignation in January 2024. M Mitchell stood in as chair until mid-February when due to health he resigned. We continued with no Chair until May when JR stood back up as Interim Chair. We issued an "at risk of redundancy" letter to our staff team in March 2024 and worked closely with our HR team to manage this. We held staff meetings during that time to

The R.D.A. Centre In Cleveland Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2024

discuss the future of the centre.

Equine Team

All our horses are cared for expertly by the Centre staff solely for our participants' benefit. We continue to look for suitable horses/ponies who fit our needs. It is a very special horse or pony who can become an RDA horse. The Trustees are particularly appreciative of the hard work and dedication shown by all staff and wish to thank everyone for their efforts.

Qualifications to deliver Training

The Centre has again maintained a very high general standard of qualifications. Two staff achieved their RDA coaching qualifications, and one volunteer achieved their RDA qualifications. Various BHS qualifications were also achieved. Others maintained their qualifications. All staff continue to take part in a series of training sessions and CPD events including First Aid and Safeguarding.

Safeguarding

The Centre continued with safeguarding as part of the induction process for all volunteers and the roll-out of three yearly disclosure renewals for volunteers. The Safeguarding policy and procedures are reviewed and updated regularly with all staff and Trustees.

British Dressage

We continue to operate a once monthly BD Quest competition. This event is very popular and is run very efficiently by staff and volunteers.

Volunteers

We recognise the importance of our team of volunteers and continue to appreciate their support. We try to organise a varied training programme to facilitate their development. We continue to look at ways of attracting new volunteer and have been working closely with MVDA to source their support.

Supported Volunteers

Our Supported Volunteer Programme allows disabled people to access volunteering under guidance from Support Workers who are funded by the programme. We really appreciate their support and enthusiasm. Our Trustees and staff continue to commit to and participate in the efficient running of the programme and the increased involvement of Trustees has been particularly appreciated and enjoyed by both participants and Trustees alike. The programme for the supported volunteers is very varied with horse care, yard work, riding, sewing, painting, project work and Asdan delivery. They form an integral part of our Centre and their enthusiasm at events is great to see.

Horses

Our Centre maintains a reduced stable of horses and ponies. Their changing needs have been kept under close review. They represent the core of our business, and their welfare is paramount. Hambleton Equine Group manage our equine care, and we really appreciate the amazing role they play in maintaining our equine team's health. Alongside our farrier and physiotherapist, the team is extremely well cared for. We obtained the services of an equine nutritionist who has transformed our feeding regime and now regularly monitors the horses' weights. We continue to follow RDA and BHS guidance regarding the vaccination programmes. All disease precautions and biosecurity tightened in the event of any equine disease outbreaks. We have an active retirement programme which allows our horses and ponies to continue to enjoy life outside of the centre when the right time comes. Our therapy pony Acer, a miniature Shetland, provides therapy services to add to our services. His visits to the community are highly appreciated. He has already visited schools and care homes and is a regular visitor to our tea with a pony session. We successfully achieved our Council and BHS license.

The R.D.A. Centre In Cleveland Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2024

Participants (Riders)

Riders are our core, and we continue to welcome new riders and encourage new riders to join us. New rider applications are managed via Assessments and then the riders are fitted into slots where available. We continue to operate a waiting list.

Blackberry (mechanical horse)

Our riding horse simulator "Blackberry" continues to be a valued resource particularly in assessing riders before returning to lessons or offering lessons to riders who cannot ride on our horses for whatever reason.

Tea with a Pony

These sessions operate monthly for people living with Dementia or similar conditions. They are incredibly rewarding to all involved and demonstrate the beneficial effect of equine therapy. Delicious tea and cake help too! We continue to be certificated as being Dementia Aware.

Fundraising

The Centre charges fees for its services delivering lessons to our participants, but these are kept as low as possible to reflect the charitable nature of the Centre's work. This however is not sufficient to maintain the business completely and we rely upon the generosity of individuals and grant making bodies to allow us to continue in the efficient running of the Centre and the pursuit of projects. Smaller events take place throughout the year with our bigger fund-raising activities including Unicorn Day, the Dog show, Pony Rides to Santa, and many other events. Our financial position has inspired both trustees, staff and volunteers to look at different ways to fundraise and to look outside of the box to attract contributions. We have seen renewed enthusiasm to raise extra funds. Where possible we source match funding for events.

Financial review

The impact of the Covid pandemic is very serious and will be ongoing. It has facilitated reflection on the Centre's business model and its shortcomings with the clear and inevitable outcome that the Centre will require a considerable period of time to become financially stable and viable. New innovative approaches will be needed as well as a positive business case for all future proposals.

The charity's incoming resources consisted mainly of income from charitable activities, which shows a increase compared to the previous 12 month period.

The Endowment Fund (Facility Construction Fund 1998) deficit reflects the high incidence of depreciation and amortisation charged in respect of endowment fund assets.

The balance sheet shows aggregate reserves of £615,295 with £537,596 of the reserves being held in the endowment funds, notably the substantial investment in the leasehold premises of the charity. The Unrestricted fund shows a loss for the year of £36,133.

The unrestricted/general fund has reserves of £73,643 at 31 August 2024.

The Restricted funds shows a loss of £5,077.

The R.D.A. Centre In Cleveland Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2024

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 22 May 2025 and signed on behalf of the board of trustees by:



J Rubin
Director

The R.D.A. Centre In Cleveland Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The R.D.A. Centre In Cleveland Limited

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of The R.D.A. Centre In Cleveland Limited ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Firth

Martin Firth BA, FCA
Independent Examiner

Chipchase Manners
384 Linthorpe Road
Middlesbrough
TS5 6HA

22 May 2025

The R.D.A. Centre In Cleveland Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2024

	Note	2024			Total funds £	2023
		Unrestricted funds £	Restricted funds £	Endowment funds £		Total funds £
Income and endowments						
Donations and legacies	5	19,885	2,611	–	22,496	34,285
Charitable activities	6	157,113	–	–	157,113	151,703
Other trading activities	7	26,894	1,145	–	28,039	17,491
Investment income	8	1,543	–	–	1,543	1,120
Total income		<u>205,435</u>	<u>3,756</u>	<u>–</u>	<u>209,191</u>	<u>204,599</u>
Expenditure						
Expenditure on raising funds:						
Costs of other trading activities	9	1,401	783	–	2,184	1,951
Expenditure on charitable activities	10,11	<u>240,167</u>	<u>8,050</u>	<u>29,325</u>	<u>277,542</u>	<u>309,732</u>
Total expenditure		<u>241,568</u>	<u>8,833</u>	<u>29,325</u>	<u>279,726</u>	<u>311,683</u>
Net expenditure and net movement in funds						
		<u>(36,133)</u>	<u>(5,077)</u>	<u>(29,325)</u>	<u>(70,535)</u>	<u>(107,084)</u>
Reconciliation of funds						
Total funds brought forward		109,776	9,133	566,921	685,830	792,914
Total funds carried forward		<u>73,643</u>	<u>4,056</u>	<u>537,596</u>	<u>615,295</u>	<u>685,830</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these financial statements.

The R.D.A. Centre In Cleveland Limited

Company Limited by Guarantee

Balance Sheet

31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	17	538,226	567,394
Current assets			
Stocks	18	24,500	18,700
Debtors	19	6,424	5,037
Cash at bank and in hand		80,833	104,118
		<u>111,757</u>	<u>127,855</u>
Creditors: amounts falling due within one year	20	<u>34,688</u>	<u>9,419</u>
Net current assets		<u>77,069</u>	<u>118,436</u>
Total assets less current liabilities		<u>615,295</u>	<u>685,830</u>
Net assets		<u>615,295</u>	<u>685,830</u>
Funds of the charity			
Endowment funds		537,596	566,921
Restricted funds		4,056	9,133
Unrestricted funds		73,643	109,776
Total charity funds	22	<u>615,295</u>	<u>685,830</u>

For the year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The balance sheet
continues on the following page.

The notes on pages 11 to 21 form part of these financial statements.

The R.D.A. Centre In Cleveland Limited

Company Limited by Guarantee

Balance Sheet *(continued)*

31 August 2024

These financial statements were approved by the board of trustees and authorised for issue on 22 May 2025, and are signed on behalf of the board by:



J Rubin
Trustee

The notes on pages 11 to 21 form part of these financial statements.

The R.D.A. Centre In Cleveland Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Unicorn Centre, Stainton Way, Hemlington, Middlesbrough, TS8 9LX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The R.D.A. Centre In Cleveland Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Gift Aid is recognised where applicable and is included in sundry donations received in the statement of financial activities.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The R.D.A. Centre In Cleveland Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	Straight line over 50 years
Fixtures and fittings	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

The R.D.A. Centre In Cleveland Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The R.D.A. Centre In Cleveland Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Sundry donations	18,778	2,611	21,389
Rural Payments Agency	1,107	—	1,107
	<u>19,885</u>	<u>2,611</u>	<u>22,496</u>

The R.D.A. Centre In Cleveland Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Sundry donations	28,515	5,000	33,515
Rural Payments Agency	770	—	770
	<u>29,285</u>	<u>5,000</u>	<u>34,285</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Participants lessons	60,301	60,301	67,827	67,827
Supported volunteers programme	96,636	96,636	82,974	82,974
Access to work scheme	176	176	902	902
	<u>157,113</u>	<u>157,113</u>	<u>151,703</u>	<u>151,703</u>

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fundraising events	23,028	1,145	24,173
Facilities hire	3,341	—	3,341
Sale of sundry goods	525	—	525
	<u>26,894</u>	<u>1,145</u>	<u>28,039</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fundraising events	16,136	—	16,136
Facilities hire	1,330	—	1,330
Sale of sundry goods	25	—	25
	<u>17,491</u>	<u>—</u>	<u>17,491</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	1,543	1,543	1,120	1,120

The R.D.A. Centre In Cleveland Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

9. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fundraising costs	<u>1,401</u>	<u>783</u>	<u>2,184</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fundraising costs	<u>1,841</u>	<u>110</u>	<u>1,951</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Lessons and training	140,904	7,212	29,325	177,441
Support costs	<u>99,263</u>	<u>838</u>	–	<u>100,101</u>
	<u>240,167</u>	<u>8,050</u>	<u>29,325</u>	<u>277,542</u>

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
Lessons and training	115,968	20,773	29,325	166,066
Support costs	<u>143,468</u>	<u>198</u>	–	<u>143,666</u>
	<u>259,436</u>	<u>20,971</u>	<u>29,325</u>	<u>309,732</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024 £	Total fund 2023 £
Lessons and training	177,441	25,726	203,167	192,379
Governance costs	–	<u>74,375</u>	<u>74,375</u>	<u>117,353</u>
	<u>177,441</u>	<u>100,101</u>	<u>277,542</u>	<u>309,732</u>

The R.D.A. Centre In Cleveland Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

12. Analysis of support costs

	Governance costs £	Total 2024 £	Total 2023 £
General office expenses	1,654	1,654	3,878
Staff costs	64,565	64,565	106,551
Accountancy, legal and professional fees	7,142	7,142	5,879
Advertising	247	247	378
Bank charges	767	767	667
	<u>74,375</u>	<u>74,375</u>	<u>117,353</u>

13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>29,455</u>	<u>29,482</u>

14. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,150</u>	<u>3,000</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	162,535	157,891
Employer contributions to pension plans	2,492	2,104
	<u>165,027</u>	<u>159,995</u>

The average head count of employees during the year was 18 (2023: 21). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Trustees	7	9
Staff	11	12
	<u>18</u>	<u>21</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

The R.D.A. Centre In Cleveland Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

17. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Total £
Cost			
At 1 September 2023	1,466,227	32,349	1,498,576
Additions	–	287	287
At 31 August 2024	<u>1,466,227</u>	<u>32,636</u>	<u>1,498,863</u>
Depreciation			
At 1 September 2023	899,306	31,876	931,182
Charge for the year	29,325	130	29,455
At 31 August 2024	<u>928,631</u>	<u>32,006</u>	<u>960,637</u>
Carrying amount			
At 31 August 2024	<u>537,596</u>	<u>630</u>	<u>538,226</u>
At 31 August 2023	<u>566,921</u>	<u>473</u>	<u>567,394</u>

18. Stocks

	2024 £	2023 £
Horses	<u>24,500</u>	<u>18,700</u>

19. Debtors

	2024 £	2023 £
Trade debtors	5,370	3,349
Prepayments and accrued income	<u>1,054</u>	<u>1,688</u>
	<u>6,424</u>	<u>5,037</u>

The R.D.A. Centre In Cleveland Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

20. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,533	5,662
Accruals and deferred income	3,160	3,010
Social security and other taxes	1,942	259
Other creditors	25,053	488
	<u>34,688</u>	<u>9,419</u>

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,492 (2023: £2,104).

22. Analysis of charitable funds

Unrestricted funds

	At 1 September 2023 £	Income £	Expenditure £	Transfers £	At 31 August 20 24 £
General funds	<u>109,776</u>	<u>205,435</u>	<u>(241,568)</u>	<u>—</u>	<u>73,643</u>

	At 1 September 2022 £	Income £	Expenditure £	Transfers £	At 31 August 20 23 £
General funds	<u>164,628</u>	<u>199,599</u>	<u>(261,277)</u>	<u>6,826</u>	<u>109,776</u>

The general fund represents the income received and expenditure incurred in providing the services and activities of the charity.

Restricted funds

	At 1 September 2023 £	Income £	Expenditure £	Transfers £	At 31 August 20 24 £
Restricted Funds	<u>9,133</u>	<u>3,756</u>	<u>(8,833)</u>	<u>—</u>	<u>4,056</u>

	At 1 September 2022 £	Income £	Expenditure £	Transfers £	At 31 August 20 23 £
Restricted Funds	<u>32,040</u>	<u>5,000</u>	<u>(21,081)</u>	<u>(6,826)</u>	<u>9,133</u>

The R.D.A. Centre In Cleveland Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

22. Analysis of charitable funds *(continued)*

Analysis of the restricted funds is as follows:

	At 1 September 2023 £	Income £	Expenditure £	Transfers £	At 31 August 2024 £
RDA National Championship	3,042	–	(1,762)	–	1,280
MBC Infection Control Grant	244	–	–	–	244
BHS Covid Grant	800	–	(800)	–	–
MBC Community Grant Fund Small Grant	146	–	–	–	146
Toyota Parasports Grant	650	238	(888)	–	–
Arnold Clarke Community Fund	1,073	–	(653)	–	420
Together Initiative	3,178	–	(3,178)	–	–
D Coombes Birthday Fundraiser	–	1,145	(772)	–	373
Nikita's Climb Up Roseberry Topping	–	1,065	(780)	–	285
Co-op Community Fund Grant	–	1,308	–	–	1,308
Total	<u>9,133</u>	<u>3,756</u>	<u>(8,833)</u>	<u>–</u>	<u>4,056</u>

Purposes of restricted funds

RDA National Championships funding - Provided as contributions towards costs relating to the RDA National Championships.

MBC IPC Grant - Provided for Covid-secure measures for the return of SVP day service provision. The grant was expensed on a hand wash sink and three riding hats.

BHS Hardship Fund Grants - Provided as contributions towards the costs of maintaining the wellbeing of horses and ponies. It is for the costs of feed, bedding, farrier and veterinary costs during Covid-19.

MBC Community Grant Fund - Provided as contributions towards the cost of purchasing gardening equipment.

Toyota Parasports Grant - Provided as contributions towards the costs of freelance instructors.

Arnold Clarke Community Fund - Provided as contributions towards the purchase of riding equipment.

Together Initiative - Provided as contributions towards volunteering, including training volunteers.

There are new restricted funds introduced this year for D Coombes Birthday Fundraiser, Nikita's Climb Up Roseberry Topping and Co-op Community Fund Grant.

The R.D.A. Centre In Cleveland Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

22. Analysis of charitable funds *(continued)*

Endowment funds

	At 1 September 2023 £	Income £	Expenditure £	Transfers £	At 31 August 20 24 £
Facility Construction Fund 1998	(566,921)	—	29,325	—	(537,596)

	At 1 September 2022 £	Income £	Expenditure £	Transfers £	At 31 August 20 23 £
Facility Construction Fund 1998	(596,246)	—	29,325	—	(566,921)

Monies were received during previous years by way of funding from the Lottery Sports Fund, the Foundation for the Sports and Arts and other donations in connection with the construction and equipping of a purpose built riding centre and this is regarded as a specific restricted project.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Tangible fixed assets	630	—	537,596	538,226
Current assets	107,701	4,056	—	111,757
Creditors less than 1 year	(34,688)	—	—	(34,688)
Net assets	<u>73,643</u>	<u>4,056</u>	<u>537,596</u>	<u>615,295</u>

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
Tangible fixed assets	473	—	566,921	567,394
Current assets	118,722	9,133	—	127,855
Creditors less than 1 year	(9,419)	—	—	(9,419)
Net assets	<u>109,776</u>	<u>9,133</u>	<u>566,921</u>	<u>685,830</u>