



Independent Examiner's Report on the Accounts

Section A

Independent Examiner's Report

Report to the trustees/members of

Charity Name

Pup and Junis Pre-school

On accounts for the year ended

3 1 0 8 2 2

Charity no (if any)

1 0 6 2 2 3 7

Set out on pages

1

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below):

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed

Date

7/8/23

Name

SUSAN SMITH

Relevant professional qualification(s) or body (if any)

ACCOUNTING TECHNICIAN - AAT TRAINED

Address

121 CARTER ROAD
CHELTENHAM
GLOUCESTERSHIRE
GL51 0US

Only complete if the examiner needs to highlight material problems

Give here brief details of any items that the examiner wishes to disclose

Pip and Jim's Chair Report 2021-2022

This year has been a difficult year for the pre-school both financially and logistically. Marjorie has remained unwell and has had to take early retirement due to ill health following her Covid 19 diagnosis.

Numbers of attendees has dramatically decreased, parents do not seem to want or need as many hours following the lockdown. Based on feedback received we understand that working from home has played a part in this.

Financially the pre-school made a significant loss this year, with the rise in national living wage having a major effect on our outgoings and only a 3p per hour increase in the government funding rate resulting in the pre-school having to make the difficult decision to reduce staff hours. Alongside the drop in attendance of children this ultimately led to a large deficit for the setting this academic year. With income being a total of £26177 less than the previous year.

We have increased our advertising and have issued flyers to all local schools and community groups in the hope of gaining more children for the next academic year.

I would like to take this opportunity to thank all the staff and committee for everything they have contributed over this past year and hope for a more financially stable year next year.

J Izamis

Treasurers Report 2021-2022

This year has been an extremely challenging year for the Pre school and is shown within the finances.

Overall, for the year ended 31st August 2022, Pip and Jim's Preschool achieved a deficit of £24014 meaning that the money coming into Preschool was lower than what was spent. I will summarise the key elements comprising the Preschools income and expenditure in this report.

Preschool income is made up of fees, paid by parents and the government. This year the total income was £66,902 (£26177 lower than previous year due to a lower number of hours and attendees at the pre-school). Pre-school Expenditure was £90916, a decrease of £5372 compared to the previous years. Wages decreased by £1835 as a result of staff's hours being reduced – the amount spent still remains high due to the annual government wage increases being implemented. Consumables and refreshments (children's snack) increased due to the increases in prices from suppliers. All other costs such as rent, insurance, admin fees etc. were broadly in line with last year.

From a cash position, the preschool finished the year with £8222 in the bank compared to £47694 at the beginning of the year.

The pre school has purchased flyers this year to promote the setting, using local schools and community settings to distribute. We hope that next year will see an increase in attendees resulting in a higher income and lower deficit.

G Orton

Charity name:

PIP AND JIMS PRESCHOOL

Charity number:

1062237

Receipts and payments accounts for the period

Period start date: 01/09/21

Period end date: 31/08/22

RECEIPTS AND PAYMENTS

RECEIPTS	Previous year		Current year	
	£	p	£	p
Nursery Education Funding (Free for 3&4)	58,504.00		42,820.00	
Nursery Education Funding (New for 2)				
Children's fees	12,298.00		22,455.00	
Milk refund				
Grants (specify) deprivation	1,000.00		281.00	
Grant HMRC JRS	21,277.00		1,346.00	
Grant				
Fundraising	1,002.65		182.89	
Donations				
Interest	0.63		2.73	
Other receipts				
Sub total	94,082.28		67,087.62	
Income from the sale of equipment				
TOTAL RECEIPTS (A)	£94,082.28		£67,087.62	

PAYMENTS	Previous year		Current year	
	£	p	£	p
Employment costs (gross pay + employer's NIC)	66,253.00		64,418.00	
Training costs			450.00	
Premises (rent, heat etc)	9,095.00		8,655.00	
Subscriptions	2,263.00		1,845.00	
Insurance	537.85		451.00	
Administration	452.00		1,753.00	
Refreshments	1,682.00		1,609.00	
Consumables (paint, paper etc)	2,609.32		3,424.61	
Fundraising costs	59.00		736.00	
Other	5,782.00		3,044.00	
Sub total	88,733.17		86,385.61	
Purchases of of equipment and other assets	7,868.00		5,964.77	
TOTAL PAYMENTS (B)	£96,601.17		£92,350.38	

NET OF RECEIPTS AND PAYMENTS (A-B=C)	-£2,518.89	-£25,262.76
Cash funds* incl. deposit a/c last year end (D)	47,722.51	45,203.62
Cash funds* incl. deposit a/c this year end (C+D)	£45,203.62	£19,940.86

STATEMENT OF ASSETS AND LIABILITIES

*Note: cash funds include reserve/contingency/deposit accounts.

		Current value	
		£	p
Cash funds (agree with the balance of the receipts and payments a/c)	(E)	19,940.86	
Debtors (money owed to the charity on the period end date)	(F)	-	
Value of buildings and equipment (current or depreciated value)	(G)	9,345.00	
Liabilities (loans and any other money owed on the period end date)	(H)	-	
Net assets	(E-F+G-H)	£29,285.86	

Signed on behalf of the trustees (committee):

Signed ere Name Georgina Orton Role TrusteeDate 01/09/23