



# Independent Examiner's Report on the Accounts

## Section A

### Independent Examiner's Report

Report to the trustees/members of

Charity Name PIP + Jim's Pre School

On accounts for the year ended

310321

Charity no (if any)

1062237

Set out on pages

1 (remember to include the page numbers of additional sheets)

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~):

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed

Susan Smith

Date

17/6/2022

Name

SUSAN SMITH

Relevant professional qualification(s) or body (if any)

Accounting Technician - AAT trained

Address

121 CARTER ROAD  
CHELTENHAM  
GLOS GL51 0US

Section B

Disclosure

Only complete if the examiner needs to highlight material problems

Give here brief details of any items that the examiner wishes to disclose

A large, empty rectangular box with a thin black border, intended for the user to provide details of items to be disclosed. The box is currently blank.

## Pip and Jim's Preschool Chair's Report 2020-21

With the continued COVID-19 crisis, 2020-21 has been another challenging year for the preschool.

Staffing has been one of the major challenges this year, with Marjorie being taken very ill with Covid and being left with the after effects of long Covid.

Myself and the committee would like to commend the team on their hard work in adapting their practice due to all the changes that had to be implemented for safety reasons; we have tried our best to support them throughout.

Furniture has been purchased this year, including the replacement of tables and chairs that were in dire need of change due to wear and tear have now been changed.

Income remained steady throughout the year with a large sum of money being recouped via the furlough scheme and the government still paying the funding rates even whilst the setting has been closed. This has been beneficial to the setting as fees took a dramatic decrease due to the children not being in attendance.

The setting has not had a large up take in children attending but a banner has been purchased and added to the fence outside the setting and advertising has taken place in local schools in the hope to increase numbers for next year.

Fundraising has been very limited this year due to the restrictions that have been in place, we are hoping that as we move in to the next academic year we will be able to host more family and community events, raising more funds for the setting.

J Izamis

## Treasurers Report 2020-2021

Overall, for the year ended 31st August 2021, Pip and Jim's Preschool achieved a deficit of £3,209 meaning that the money coming into Preschool was lower than what was spent. I will summarise the key elements comprising the Preschools income and expenditure later in the report.

Preschool income is made up of fees, paid by parents and the government. This year the total income was £93,079 (£9366 lower than previous year due to a lower number of hours attended by children at the pre-school). Pre-school Expenditure was £96288, an increase of £17969 compared to the previous years. Wages increased by £8481 as a result of annual government wage increases. Furniture also had to be replaced as it was broken and in need renewing- furniture hadn't been replaced for the past 15 years. All other costs such as rent, insurance, admin fees etc. were broadly in line with last year.

From a cash position, the preschool finished the year with £47694 in the bank compared to £51892 at the beginning of the year.

Fundraising is vital to the pre-school and I would ask everyone again for their support with this next year.

G Orton

Charity name:

Pip + Jim's Pre School

Charity number:

1062237

## Receipts and payments accounts for the period

Period start date 1 Sept 2020

Period end date 31 Aug 2021

## RECEIPTS AND PAYMENTS

RECEIPTS	Previous year		Current year	
	£	p	£	p
Nursery Education Funding (Free for 3&4)	62	467.52	58	504.00
Nursery Education Funding (New for 2)				
Children's fees	2	088.80	1	298.00
Milk refund				
Grants (specify) Depreciation			1	000.00
Grant HMRC JRS	1	9889.20	2	1277.00
Grant				
Fundraising				
Donations				
Interest				
Other receipts				
Sub total				
Income from the sale of equipment				
<b>TOTAL RECEIPTS</b>	<b>(A)</b>	<b>102445.52</b>	<b>93</b>	<b>079.00</b>

PAYMENTS	Previous year		Current year	
	£	p	£	p
Employment costs (gross pay + employer's NIC)	5	772.40	6	253.00
Training costs		500.80		
Premises (rent, heat etc)	7	333.22	9	095.00
Subscriptions	2	062.93	2	263.00
Insurance	5	37.85	5	37.85
Administration	1	319.76	8	33.00
Refreshments	1	491.15	1	682.00
Consumables (paint, paper etc)		?	2	475.00
Fundraising costs				
Other	5	557.45	5	782.00
Sub total	7	6575.56	8	8420.85
Purchases of of equipment and other assets	1	743.76	7	868.00
<b>TOTAL PAYMENTS</b>	<b>(B)</b>	<b>78319.32</b>	<b>9</b>	<b>6288.85</b>

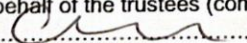
<b>NET OF RECEIPTS AND PAYMENTS</b>	<b>(A-B-C)</b>	<b>24126.20</b>	<b>(3209.85)</b>
Cash funds* incl. deposit a/c last year end	<b>(D)</b>	<b>27766.40</b>	<b>50903.93</b>
Cash funds* incl. deposit a/c this year end	<b>(C+D)</b>	<b>51892.60</b>	<b>47694.10</b>

## STATEMENT OF ASSETS AND LIABILITIES

\*Note: cash funds include reserve/contingency/deposit accounts.

	Current value	
	£	p
Cash funds (agree with the balance of the receipts and payments a/c)	<b>(E)</b>	<b>47694.10</b>
Debtors (money owed to the charity on the period end date)	<b>(F)</b>	
Value of buildings and equipment (current or depreciated value)	<b>(G)</b>	<b>8558.00</b>
Liabilities (loans and any other money owed on the period end date)	<b>(H)</b>	
Net assets	<b>(E-F+G-H)</b>	<b>56252.10</b>

Signed on behalf of the trustees (committee):

Signed:  Name: J. Kamis Role: Chair

Date: 10/09/2021