

**Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 December 2024
for
ST. ANTONY COPTIC ORTHODOX CHURCH**

Botros & Co Ltd
Accountants & Chartered Tax Advisors
4 Northwest Business Park
Servia Hill
Leeds
West Yorkshire
LS6 2QH

ST. ANTONY COPTIC ORTHODOX CHURCH

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for the Year Ended 31 December 2024**

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ST. ANTONY COPTIC ORTHODOX CHURCH

Report of the Trustees for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

01061959

Registered office

St. Leonard's Road
Eastwood
Rotherham
South Yorkshire
S65 1PA

Trustees

H G Bishop Antony
Dr H N Lotfallah
Mrs I B Sidhom
Rev. Fr. M Aziz
Dr E S Gabrawi
Dr F Y G Yanni
Dr R S Migally
Eng S Dawoud

Company Secretary

Dr H N Lotfallah

Auditor

Botros & Co Ltd
Accountants & Chartered Tax Advisors
4 Northwest Business Park
Servia Hill
Leeds
West Yorkshire
LS6 2QH

Bankers

Barclays Bank plc
P O Box 20
27 Church Street
Barnsley
South Yorkshire
S70 2AJ

ST. ANTONY COPTIC ORTHODOX CHURCH

Report of the Trustees for the Year Ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Committee

His Grace Bishop Antony	Chairman
Fr Michael Aziz	Secretary
Dr Hany Nassim Lotfallah	Treasurer
Mrs Isis Boulos Sidhom	
Dr Emad Sesostris Gabrawi	
Eng. Sameh Dawoud	
Dr Fady Youssef Garas Yanni	
Dr Rafik Samir Migally	

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of St. Antony Coptic Orthodox Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITOR

The auditor, Botros & Co Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 19 August 2025 and signed on its behalf by:

Charity secretary
Dr H N Lotfallah - Secretary

Report of the Independent Auditor to the Trustees of St. Antony Coptic Orthodox Church

Opinion

I have audited the financial statements of St. Antony Coptic Orthodox Church (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

I conducted my audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. My responsibilities under those standards are further described in the Auditor responsibilities for the audit of the financial statements section of my report. I am independent of the charitable company in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK, including the FRC's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern

In auditing the financial statements, I have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and my Report of the Independent Auditor thereon.

My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Matters on which I am required to report by exception

I have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires me to report to you if, in my opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- I have not received all the information and explanations I require for my audit.

Report of the Independent Auditor to the Trustees of St. Antony Coptic Orthodox Church

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

My responsibilities for the audit of the financial statements

I have been appointed as auditor under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditor that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which my procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach was as follows:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to FRS 102 for SMEs; Laws and regulations related with Charities Act 2011.

(ISA (UK) 250 Section 'A Consideration of Laws and Regulations in an Audit of Financial Statements' paragraph 6).

We assessed the risks of material misstatement in respect of fraud as follows:-

- Analytical procedures used to identify any unusual or unexpected relationships.
- Identify particular areas that were susceptible to misstatement as part of our fraud discussion management.
- Identify any fraud risk factors in its discussion of related party relationships and transactions.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above; we corroborated our enquiries through review of records with HMRC; We considered the risk of fraud through management override and, in response, we incorporated testing of some transactions into our audit approach and tested entries throughout the year.

A further description of my responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of my Report of the Independent Auditor.

**Report of the Independent Auditor to the Trustees of
St. Antony Coptic Orthodox Church**

Use of my report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My audit work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for my audit work, for this report, or for the opinions I have formed.

Botros & Co Ltd
Accountants & Chartered Tax Advisors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
4 Northwest Business Park
Servia Hill
Leeds
West Yorkshire
LS6 2QH

19 August 2025

ST. ANTONY COPTIC ORTHODOX CHURCH

**Statement of Financial Activities
for the Year Ended 31 December 2024**

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		156,031	130,244
Investment income	2	239	150
Total		156,270	130,394
EXPENDITURE ON			
Raising funds	3	91,024	80,763
Other		3,699	3,200
Total		94,723	83,963
NET INCOME		61,547	46,431
RECONCILIATION OF FUNDS			
Total funds brought forward		743,519	697,088
TOTAL FUNDS CARRIED FORWARD		805,066	743,519

The notes form part of these financial statements

ST. ANTONY COPTIC ORTHODOX CHURCH

**Balance Sheet
31 December 2024**

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
FIXED ASSETS			
Tangible assets	8	566,092	568,618
CURRENT ASSETS			
Debtors	9	55,000	50,000
Cash at bank		201,569	133,793
		256,569	183,793
CREDITORS			
Amounts falling due within one year	10	(17,595)	(8,892)
NET CURRENT ASSETS		238,974	174,901
TOTAL ASSETS LESS CURRENT LIABILITIES		805,066	743,519
NET ASSETS		805,066	743,519
FUNDS			
Unrestricted funds	11	805,066	743,519
TOTAL FUNDS		805,066	743,519

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 August 2025 and were signed on its behalf by:

H N Lotfallah - Trustee

The notes form part of these financial statements

ST. ANTONY COPTIC ORTHODOX CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	<u>239</u>	<u>150</u>

ST. ANTONY COPTIC ORTHODOX CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

3. RAISING FUNDS

Investment management costs

	31.12.24	31.12.23
	£	£
House council & water charges	381	1,688
Telephone	714	682
Clergy living costs	2,290	3,540
House light & heat	727	3,350
Premises insurance	5,974	354
Motor expenses	560	480
Travelling expenses	585	560
Sundry	245	1,024
Professional fees	919	-
	<u>12,395</u>	<u>11,678</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	<u>2,526</u>	<u>3,013</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Priest & administrative staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

ST. ANTONY COPTIC ORTHODOX CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	130,244
Investment income	150
Total	<u>130,394</u>
EXPENDITURE ON	
Raising funds	80,763
Other	3,200
Total	<u>83,963</u>
NET INCOME	46,431
RECONCILIATION OF FUNDS	
Total funds brought forward	697,088
TOTAL FUNDS CARRIED FORWARD	<u><u>743,519</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2024 and 31 December 2024	<u>444,514</u>	<u>108,641</u>	<u>11,322</u>
DEPRECIATION			
At 1 January 2024	-	669	9,863
Charge for year	-	-	219
At 31 December 2024	-	<u>669</u>	<u>10,082</u>
NET BOOK VALUE			
At 31 December 2024	<u>444,514</u>	<u>107,972</u>	<u>1,240</u>
At 31 December 2023	<u>444,514</u>	<u>107,972</u>	<u>1,459</u>

ST. ANTONY COPTIC ORTHODOX CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

8. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2024 and 31 December 2024	23,156	11,700	599,333
DEPRECIATION			
At 1 January 2024	9,537	10,646	30,715
Charge for year	2,043	264	2,526
At 31 December 2024	11,580	10,910	33,241
NET BOOK VALUE			
At 31 December 2024	11,576	790	566,092
At 31 December 2023	13,619	1,054	568,618

9. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24	31.12.23
	£	£
Sundry debtors	55,000	50,000

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Social security and other taxes	17,404	8,701
Pension payable	191	191
	17,595	8,892

11. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	743,519	61,547	805,066
TOTAL FUNDS	743,519	61,547	805,066

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,270	(94,723)	61,547
TOTAL FUNDS	156,270	(94,723)	61,547

ST. ANTONY COPTIC ORTHODOX CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	697,088	46,431	743,519
TOTAL FUNDS	<u>697,088</u>	<u>46,431</u>	<u>743,519</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,394	(83,963)	46,431
TOTAL FUNDS	<u>130,394</u>	<u>(83,963)</u>	<u>46,431</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	697,088	107,978	805,066
TOTAL FUNDS	<u>697,088</u>	<u>107,978</u>	<u>805,066</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	286,664	(178,686)	107,978
TOTAL FUNDS	<u>286,664</u>	<u>(178,686)</u>	<u>107,978</u>

ST. ANTONY COPTIC ORTHODOX CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

ST. ANTONY COPTIC ORTHODOX CHURCH

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations	156,030	130,244
	156,031	130,244
Investment income		
Deposit account interest	239	150
Total incoming resources	156,270	130,394
EXPENDITURE		
Raising donations and legacies		
Salaries	39,000	39,000
Pensions	983	982
Church water charges	313	787
Church light & heat	16,422	7,608
Church activity costs	6,264	6,778
Church repairs & renewals	15,647	13,930
	78,629	69,085
Investment management costs		
House council & water charges	381	1,688
Telephone	714	682
Clergy living costs	2,290	3,540
House light & heat	727	3,350
Premises insurance	5,974	354
Motor expenses	560	480
Travelling expenses	585	560
Sundry	245	1,024
Professional fees	919	-
	12,395	11,678
Other		
Plant and machinery	219	258
Fixtures and fittings	2,043	2,403
Motor vehicles	264	352
Bank charges	1,173	187
	3,699	3,200
Total resources expended	94,723	83,963
Net income	61,547	46,431

This page does not form part of the statutory financial statements