REGISTERED COMPANY NUMBER: 03269511 (England and Wales)
REGISTERED CHARITY NUMBER: 1061689

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2025

FOR

KESHER LTD

JKA Accountancy Limited
Marlborough House
298 Regents Park Road
London
N3 2SZ

KESHER LTD

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FOR THE YEAR ENDED 31ST OCTOBER 2025

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST OCTOBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st October 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's object and its principal activities are:

The promotion of the Jewish religion and the advancement of education in the Jewish religion, in Greater London and the provinces.

The Charity is organised so that the Directors and Trustees meet regularly to manage its affairs.There are two part-time administrators, who manage the day to day administration of the charity.We are grateful to the many volunteers who assist the Charity in numerous ways.

Public benefit

The trustees have carefully considered the public benefit requirements and their duty to ensure that they are compliant with them. They feel that the activities as detailed below, more than adequately, satisfy the public benefit requirement.

The trustees continue to operate within the confines of the charity objectives namely in the respect of the advancement of Orthodox Jewish education by providing educational outreach programmes as well as worship facilities which are open to all members of the Jewish Faith.

ACHIEVEMENTS AND PERFORMANCE

The trustees are satisfied with the performance of the Charity during the past year.

Despite the reduced level of donations we have maintained the level of participation in our educational programming and the resources allocated thereto.

In view of the wider economic climate, the Trustees are satisfied with the position of the Charity and its continued ability to impact favourably on the lives of its many beneficiaries.

It is worth noting that expanded use of internet technology has extended our 'reach' as well, at modest cost.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows a Surplus of £69,936 for the year (2024: Deficit of £45,160). As at the year end, our reserves stand at a surplus of £847,030 (2024: £777,094).

Reserves Policy

The Trustees have been concentrating on building up the reserves of the charity to a level that will ensure that operation of the charity is not affected by any significant downturns in donation levels caused by the vagaries of the economy. They feel that a cash reserve level equivalent to two years operational expenses would allow them to achieve the required safety margin.

Our cash Reserves stood at £480,121 as at the year end (2024 £376,349)

FUTURE PLANS

Having operated from their current premises for 20 years, the Charity has plans to renovate and expand. Working with an architect and specialist planning consultant, a formal planning application is in preparation. Once completed, the Charity's ability to serve its constituents will be greatly enhanced. The trustees feel that fiscal responsibility dictates that this project can only be realistically contemplated from a position of financial stability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is constituted under the Memorandum and Articles of Association and incorporated on 25th October 1996.The trustees are appointed by the Board of Trustees who would normally appoint new trustees to fill vacancies arising through resignation or death of an existing Trustee. At the trustees' meeting, which is held every quarter, the trustees agree the broad strategy and areas of activity for the Trust, including consideration of reserves, risk management policies and performance.

Organisational structure

All directors of the company are also trustees of the charity , and there are no other trustees. All of the trustees named on page 1 served throughout the year unless otherwise stated.
The Board has the power to appoint additional trustees as it considers fit to do so.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03269511 (England and Wales)

Registered Charity number

1061689

Registered office

923 Finchley Road
Golders Green
London
NW11 7PE

Trustees

S Greenman
Dr M Sinclair
M Wulwick
P L Berger (appointed 24.6.2026)
Dr M J Sinclair Director

Company Secretary

Mr. R Simon

Independent Examiner

JKA Accountancy Limited
Marlborough House
298 Regents Park Road
London
N3 2SZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on August 2026 and signed on its behalf by:

.....
M Wulwick - Trustee

Independent examiner's report to the trustees of Kesher Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st October 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Akiva Kahan FCA

JKA Accountancy Limited
Marlborough House
298 Regents Park Road
London
N3 2SZ

Date: August 2026

KESHER LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	256,829	-	256,829	186,247
Investment income	3	14,032	-	14,032	-
Total		270,861	-	270,861	186,247
EXPENDITURE ON					
Charitable activities	4				
Educational, outreach and cultural activities		196,091	-	196,091	226,877
Governance costs		4,834	-	4,834	4,530
Total		200,925	-	200,925	231,407
NET INCOME/(EXPENDITURE)		69,936	-	69,936	(45,160)
RECONCILIATION OF FUNDS					
Total funds brought forward		777,094	-	777,094	822,254
TOTAL FUNDS CARRIED FORWARD		847,030	-	847,030	777,094

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31ST OCTOBER 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	353,495	-	353,495	364,607
CURRENT ASSETS					
Debtors	10	16,349	-	16,349	16,349
Cash at bank		480,120	-	480,120	398,447
		496,469	-	496,469	414,796
CREDITORS					
Amounts falling due within one year	11	(2,934)	-	(2,934)	(2,309)
NET CURRENT ASSETS		493,535	-	493,535	412,487
TOTAL ASSETS LESS CURRENT LIABILITIES		847,030	-	847,030	777,094
NET ASSETS		847,030	-	847,030	777,094
FUNDS	12				
Unrestricted funds:					
General fund				847,030	777,094
TOTAL FUNDS				847,030	777,094

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on August 2026 and were signed on its behalf by:

.....
M Wulwick - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Torah scrolls	-	not provided
Fixtures, Fittings and Equipment	-	25% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments
The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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1. ACCOUNTING POLICIES - continued

Financial instruments

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	233,402	163,081
Gift aid	17,335	17,719
Grants	6,092	5,447
	256,829	186,247

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Government Grants	6,092	5,447

continued...

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	14,032	-

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Educational, outreach and cultural activities	180,350	15,741	196,091
Governance costs	-	4,834	4,834
	180,350	20,575	200,925

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	11,112	11,220

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st October 2025 nor for the year ended 31st October 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st October 2025 nor for the year ended 31st October 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Members of staff	1	1

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	186,247	-	186,247
EXPENDITURE ON			
Charitable activities			
Educational, outreach and cultural activities	226,877	-	226,877
Governance costs	4,530	-	4,530
Total	231,407	-	231,407
NET INCOME/(EXPENDITURE)	(45,160)	-	(45,160)
RECONCILIATION OF FUNDS			
Total funds brought forward	822,254	-	822,254
TOTAL FUNDS CARRIED FORWARD	777,094	-	777,094

9. TANGIBLE FIXED ASSETS

	Freehold property £	Torah scrolls £	Fixtures, Fittings and Equipment £	Totals £
COST				
At 1st November 2024 and 31st October 2025	536,006	15,100	37,211	588,317
DEPRECIATION				
At 1st November 2024	189,220	-	34,490	223,710
Charge for year	10,721	-	391	11,112
At 31st October 2025	199,941	-	34,881	234,822
NET BOOK VALUE				
At 31st October 2025	336,065	15,100	2,330	353,495
At 31st October 2024	346,786	15,100	2,721	364,607

continued...

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	16,349	16,349

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	(65)	(57)
Net wages payable	-	(285)
Accruals and deferred income	2,999	2,651
	2,934	2,309

12. MOVEMENT IN FUNDS

	At 1.11.24	Net movement in funds	At 31.10.25
	£	£	£
Unrestricted funds			
General fund	777,094	69,936	847,030
TOTAL FUNDS	777,094	69,936	847,030

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	270,861	(200,925)	69,936
TOTAL FUNDS	270,861	(200,925)	69,936

Comparatives for movement in funds

	At 1.11.23	Net movement in funds	At 31.10.24
	£	£	£
Unrestricted funds			
General fund	822,254	(45,160)	777,094
TOTAL FUNDS	822,254	(45,160)	777,094

continued...

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	186,247	(231,407)	(45,160)
TOTAL FUNDS	186,247	(231,407)	(45,160)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.23 £	Net movement in funds £	At 31.10.25 £
Unrestricted funds			
General fund	822,254	24,776	847,030
TOTAL FUNDS	822,254	24,776	847,030

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	457,108	(432,332)	24,776
TOTAL FUNDS	457,108	(432,332)	24,776

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st October 2025.