Docusign Envelope ID: F82B84AE-344B-8F36-8160-9AB207331909

Charity number: 1061458

THE OGLE CHRISTIAN TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Docusign Envelope ID: F82B84AE-344B-8F36-8160-9AB207331909

THE OGLE CHRISTIAN TRUST

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THE OGLE CHRISTIAN TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees

R Goodenough, Chair (resigned 31 December 2025)
F J Putley, Secretary
A T Hinsley, Chair (role from 31 December 2025)
S Procter
P D Bigmore
Dr C Walker
J M Sayer (appointed 28 February 2025)

Charity registered number

1061458

Principal office

Here for Good - Community Centre
17 Sydenham Road
London
SE26 5EX

Secretary

F J Putley

Accountants

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

Bankers

HSBC plc
55 High Street
Steyning
West Sussex
BN44 3RE

Solicitors

Wellers
Tenison House
Tweedy Road
Bromley
Kent
BR1 3NF

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of The Ogle Christian Trust for the year 1 January 2025 to 31 December 2025.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance.

The trust deed allows for funds to be allocated to charitable purposes in any part of the world, but particularly for the advancement of the Christian faith and relief of poverty, hardship and distress. In practice, funds are mainly directed to new initiatives in evangelism world-wide, support of missionary enterprises, Bible student training, help to retired missionary workers and to famine and relief organisations. These objectives ensure that the trust meets the Charity Commission's public benefit criteria.

The activities of the trust are carried out almost exclusively by the trustees who willingly give their time and energy.

Achievements and performance

a. Key performance indicators

The trustees make investment decisions and review investment performance to ensure that there is income during each year to enable the charity to make a reasonable level of grants in the light of its financial resources.

The trustees also aim to maintain the administration costs of the trust at a proportionately low level, both in relation to income earned and compared to grants made. The administration and governance costs of the trust for 2025 amounted to £5,064 which is 7.6% of income (2024 - 8%) and 3.7% of overall grant expenditure (2024 - 2.9%), both of which are considered to be satisfactory.

b. Review of activities

The trustees have sought to generate a reasonable level of income commensurate with protecting the real capital value of the trust's investments.

Income during the year amounted to £66,794 (2024 - £59,654). Grants totalling £137,800 (2024 - £167,100) were made to 38 (2024 - 49) beneficiaries during the year. There was a transfer of £70,000 from the capital fund to the income fund during the year (2024 - £137,500). The aggregate market value across all investments at the balance sheet date was £2.072m (2024 - £2.008m).

c. Investment policy and performance

Income from investments during the year amounted to £48,438 (2024 - £50,504). The investments continued their recovery from the significant losses suffered in 2022 as a result of the markets reacting in a volatile manner to the global uncertainty arising from both Russia's invasion of Ukraine and also in response to inflationary conditions and changes in interest rate policies internationally.

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Financial review

a. Reserves policy

Both the capital fund and the accumulated income and expenditure fund are unrestricted and, as it is the general policy of the trustees to retain capital, the capital fund is to that extent designated. The trustees do, however, have the authority to distribute the trust's capital fund. It is also the policy of the trustees to distribute the whole of the income on a cumulative basis.

Structure, governance and management

a. Constitution

The Ogle Christian Trust was created by a Deed of Trust on 15 September 1996 and was registered with the Charity Commission (Registration Number: 1061458) on 20 March 1997. A deed of variaton was issued on 31 January 2025, allowing seven trustees to be appointed as the maximum.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed. The trustees may appoint additional trustees subject to such new trustees endorsing the statement of Faith referred to in the Schedule and provided that the number of trustees shall not be less than four nor more than seven.

c. Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to its operations and finances, and are satisfied that systems and procedures are in place to mitigate the charity's exposure to those risks.

Plans for future periods

The trust keeps under constant review a wide range of Christian activities within and beyond the appeals made to it. It is trust policy to make personal contact with recipient organisations wherever substantial payments are under consideration. Every effort is made to ensure funds are used for their designated purpose.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A T Hinsley

.....
A T Hinsley
Chair of Trustees
Date: 24 April 2026

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of The Ogle Christian Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Richard Hill Dated: 6/5/2026

Richard Hill FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

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THE OGLE CHRISTIAN TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Investments	3	**48,438**	**48,438**	50,504
Other income	4	**18,356**	**18,356**	9,150
Total income		**66,794**	**66,794**	59,654
Expenditure on:				
Raising funds	5	**7,644**	**7,644**	10,243
Charitable activities		**142,864**	**142,864**	171,870
Total expenditure		**150,508**	**150,508**	182,113
Net expenditure before net gains on investments		**(83,714)**	**(83,714)**	(122,459)
Net gains on investments		**131,749**	**131,749**	139,057
Net movement in funds		**48,035**	**48,035**	16,598
Reconciliation of funds:				
Total funds brought forward		**2,030,067**	**2,030,067**	2,013,469
Total funds carried forward		**2,078,102**	**2,078,102**	2,030,067

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 15 form part of these financial statements.

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THE OGLE CHRISTIAN TRUST

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
Fixed assets					
Investments	9		**2,071,867**		2,008,072
			2,071,867		2,008,072
Current assets					
Cash at bank and in hand		**18,133**		24,755	
		18,133		24,755	
Current liabilities					
Creditors: amounts falling due within one year	10	**(11,898)**		(2,760)	
Net current assets			**6,235**		21,995
Total assets less current liabilities			**2,078,102**		2,030,067
Net assets			**2,078,102**		2,030,067
Total net assets			**2,078,102**		2,030,067
Charity funds					
Restricted funds	11		**-**		-
Unrestricted funds	11		**2,078,102**		2,030,067
Total funds			**2,078,102**		2,030,067

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

A T Hinsley

.....

A T Hinsley
Chair of Trustees
Date: 24 April 2026

The notes on pages 8 to 15 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

The Ogle Christian Trust is a registered charity with the Charity Commission for England & Wales (charity number: 1061458). The principal office address can be found on the reference and administrative details page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Ogle Christian Trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity, and are rounded to the nearest £1.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds represents investment management fees charged against the investment portfolio which is being managed on a discretionary basis.

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2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure is recognised on an accruals basis once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the Statement of financial activities.

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt.

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

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3. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income	48,438	**48,438**

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income	50,504	50,504

4. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £
Royalties	18,356	**18,356**

	Unrestricted funds 2024 £	Total funds 2024 £
Royalties	9,150	9,150

5. Investment management costs

	Unrestricted funds 2025 £	Total funds 2025 £
Investment management fees	7,644	**7,644**

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5. Investment management costs (continued)

	Unrestricted funds 2024 £	Total funds 2024 £
Investment management fees	10,243	10,243

6. Analysis of expenditure by activities

	Grant funding of activities 2025 £	**Support costs 2025 £**	**Total funds 2025 £**
Grant making and associated administration	137,800	5,064	**142,864**

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Grant making and associated administration	167,100	4,770	171,870

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Secretarial and meeting expenses	**840**	640
Secretary's honorarium	**1,250**	1,250
Independent examiner's fee	**2,898**	2,760
Bank Charges	**76**	120
	5,064	4,770

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7. Analysis of grants

	Grants to Institutions 2025 £	Grants to Individuals 2025 £	Total funds 2025 £
Grant making and associated administration	122,500	15,300	**137,800**

	Grants to Institutions 2024 £	Grants to Individuals 2024 £	Total funds 2024 £
Grant making and associated administration	154,100	13,000	167,100

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

The charity has made the following material grants to institutions during the year:

Name of institution	2025 £	2024 £
3P Ministries	**-**	9,000
ACET UK	**-**	3,000
AGST Alliance	**4,500**	4,500
Al Massira	**8,000**	-
ANCC	**6,000**	6,000
Arukah Network	**4,000**	4,000
Balkan Protestant Research Trust	**-**	6,500
Caring for Life	**-**	3,000
CLAAS	**3,000**	3,000
Elam Ministries	**3,000**	3,000
Exeter ICE Charitable Trust	**3,000**	3,000
France Mission Trust	**2,000**	2,000
Freedom Network International	**-**	3,600
Friends International Ministries	**-**	4,000
Fusion UK	**5,000**	-
Global Care	**-**	3,000
Hope into Action	**-**	4,000
IFES	**9,000**	4,000
iNet Trust	**5,000**	6,000
Innovista	**3,000**	6,000
Kingham Hill Trust	**4,000**	4,000
Langham Partnership	**3,000**	3,000
London School of Theology	**10,000**	-
Mahabba Network	**3,000**	3,000
MEM	**5,000**	-
New Creations	**-**	4,000
OM UK	**15,000**	16,000
OMF UK	**-**	3,000
Oscar	**-**	2,000
PAK7 US Inc	**3,000**	5,000
Savannah Education Trust	**-**	5,000
Solomon Academic Trust	**2,500**	5,000
Starfish Asia	**4,000**	7,000
SWYM	**5,000**	5,000
Thane Trust	**12,500**	12,500
Aggregate amounts less than £2,000	**-**	2,000
	122,500	154,100

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8. Trustees' remuneration and expenses

During the year, with the exception of the Secretary's honorarium of £1,250 (2024 - £1,250) no trustees received any remuneration or other benefits (2024 - £Nil).

During the year ended 31 December 2025, administration expenses totalling £840 were reimbursed or paid directly to 4 trustees (2024 - £440 to 3 trustees).

9. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2025	**2,008,072**
Disposals	**(70,000)**
Revaluations	**131,749**
Investment income retained within portfolio	**9,690**
Management fees deducted	**(7,644)**
At 31 December 2025	**2,071,867**
Net book value	
At 31 December 2025	**2,071,867**
At 31 December 2024	2,008,072

COIF Charities Ethical Investment Fund 230,942.03 (2024 - same) income units valued at £677,676.

EdenTree Investment Management - Responsible & Sustainable Managed Fund 379,673.712 income units valued at £461,304 (2024 - 379,673.712 income units valued at £411,566).

Evelyn Partners Managed Fund valued at £932,888 (2024 - £882,295).

10. Creditors: amounts falling due within one year

	2025 £	2024 £
Grants payable	**9,000**	-
Accruals and deferred income	**2,898**	2,760
	11,898	2,760

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11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 December 2025 £
Designated funds						
Capital fund	**1,980,723**	**9,690**	**(7,644)**	**(70,000)**	**131,749**	**2,044,518**
General funds						
Revenue	**49,344**	**57,104**	**(142,864)**	**70,000**	**-**	**33,584**
Total Unrestricted funds	**2,030,067**	**66,794**	**(150,508)**	**-**	**131,749**	**2,078,102**

Statement of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 December 2024 £
Designated funds						
Capital fund	1,977,638	11,771	(10,243)	(137,500)	139,057	1,980,723
General funds						
Revenue	35,831	47,883	(171,870)	137,500	-	49,344
Total Unrestricted funds	2,013,469	59,654	(182,113)	-	139,057	2,030,067