

Charity registration no 1061429

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

DRAFT

CHARITY INFORMATION

Charity registration number 1061429

Charity address c/o Slimming World
Clover Nook Industrial Estate
Clover Nook Road
Somercotes
Derbyshire
DE55 4RF

Trustees Margaret Glynis Whittaker
Lisa Teresa Salmon (appointed 7 April 2021)
Janice Boxshall (appointed 7 April 2021)
Ronald Anthony Whittaker (resigned 8 April 2021)
David Rathbone (resigned 8 April 2021)

Bankers Barclays Bank Plc
PO Box 57
Market Place
Mansfield
Nottinghamshire
NG18 1HY

Independent examiner Peter Edwards FCA
Grant Thornton UK LLP
Chartered Accountants
1 Holly Street
Sheffield
South Yorkshire
S1 2GT

CONTENTS

Report of the trustees	1 – 3
Independent examiner’s report	4 – 5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 – 12

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report together with the financial statements of Slimmers Making It a Little Easier for Someone (SMILES) ("the charity") for the year ended 31 March 2022. The trustees confirm that the Trustees' report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Governance and Management

Since its inception and subsequent registration on 14 February 1997 and 20 March 1997 respectively, the charity has received direct donations from the members of Slimming World classes and people associated with Slimming World. It has also received donations from Miles-Bramwell Executive Services Limited, donated from its trading activities.

Slimmers Making It a Little Easier for Someone (SMILES), Clover Nook Industrial Estate, Clover Nook Road, Somercotes, Derbyshire, DE55 4RF is registered with the Charity Commission (No: 1061429) and constituted by Deed of Trust dated 14 February 1997. Various administrative expenses relating to this charity are borne by Miles-Bramwell Executive Services Limited.

The charity is administered by the trustees, namely:

Margaret Glynis Whittaker
Lisa Teresa Salmon (appointed 7 April 2021)
Janice Boxshall (appointed 7 April 2021)
Ronald Anthony Whittaker (resigned 8 April 2021)
David Rathbone (resigned 8 April 2021)

Trustees are appointed by resolution of the trustees at a special meeting.

Objective

The objective of the charity is to raise funds and apply them for or towards such charitable purposes and to make donations to such charitable institutions at such times and in such a manner as the trustees may, in their absolute discretion, think fit.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grants policy and activities

The main area of charitable activity lies in the donation of monies to various national charities at the discretion of the trustees. Donations are not necessarily made on an annual basis but a pool of funds is gradually built up by the charity in order to make substantial donations at the instruction of the trustees.

The trustees seek to benefit the public through the donations made to charitable causes within the conditions of the trust deed.

**REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

Financial review

The attached financial statements give details of the financial transactions in the year and the financial position of the charity at the end of the year.

The donations received in the year amounted to £57,026 (2021 - £41,836).

The donations paid in the year amounted to £Nil (2021 - £209,573). This comprised donations of £Nil (2021 - £14,635) to Cancer Research UK and £Nil (2021 - £194,938) to Great Ormond Street Hospital.

The net income in the year amounted to £56,492 (2021 - net expenditure £170,604).

At 31 March 2022 the trustees held £15,686 (2021 - £15,686) as unrestricted funds and £173,470 (2021 - £116,978) as restricted funds.

Going Concern

Income since March 2020 has been affected by Covid-19 as all of the Slimming World groups have been closed for various periods due to lockdowns and restrictions. Overall donations have not been as high as usual despite many members moving online. In addition, recipe book sales have been lower and the charity has not been able to hold any events.

Although income is lower than in pre-pandemic years the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees will not commit to make donations unless they have the necessary funds to do so. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Plans for future periods

The charity plans to carry on with the activities outlined above and will continue to build up funds in order to make donations at the discretion of the trustees.

Reserves policy

The trustees currently consider that the unrestricted funds should be maintained at a minimum level of £5,000.

Funding

The trustees are satisfied that the charity's assets attributable to each of its individual funds are available and adequate to fulfil its obligations in relation to those funds.

Trustee induction and training

All the trustees are very familiar with the practical work of the charity as they have been members of Miles-Bramwell Executive Services Limited for several years beforehand and have had an overview of the charity. In addition, all trustees have been given copies of the Charity Commission publication 'The Essential Trustee: What you need to know'.

**REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOR AND ON BEHALF OF THE TRUSTEES

Janice Boxshall
Trustee

Date:

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Independent Examiner's Report to the trustees of Slimmers Making It a Little Easier for Someone (SMILES)

I report on the financial statements of Slimmers Making It a Little Easier for Someone (SMILES) for the year ended 31 March 2022, which are set out on pages 6 to 12.

Your attention is drawn to the fact that the charity's trustees have prepared the charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' issued in October 2019 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the charity's trustees have done this in order for the charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

This report is made solely to the charity's trustees, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011;
 - to prepare accounts which accord with the accounting records; and
 - to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter Edwards FCA
GRANT THORNTON UK LLP
Chartered Accountants
Sheffield

Date:

DRAFT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from:							
Donations		-	57,026	57,026	-	41,836	41,836
Total income		-	57,026	57,026	-	41,836	41,836
Expenditure on:							
Raising funds	2	-	534	534	-	2,867	2,867
Charitable activities	3	-	-	-	-	209,573	209,573
Total expenditure		-	534	534	-	212,440	212,440
Net income /(expenditure)		-	56,492	56,492	-	(170,604)	(170,604)
Reconciliation of funds:							
Total funds brought forward		15,686	116,978	132,664	15,686	287,582	303,268
Total funds carried forward		15,686	173,470	189,156	15,686	116,978	132,664

The activities of the Charity are classified as continuing.

The notes on pages 9 to 12 form part of these financial statements.

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)
CHARITY NUMBER 1061429

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Current Assets			
Debtors	6	35,665	55,607
Cash at bank		153,491	77,057
		<u>189,156</u>	<u>132,664</u>
Funds			
Unrestricted funds	7	15,686	15,686
Restricted funds	8	173,470	116,978
		<u>189,156</u>	<u>132,664</u>

The financial statements were approved and signed by the trustees and authorised for issue on

Janice Boxshall
Trustee

The notes on pages 9 to 12 form part of these financial statements.

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)
CHARITY NUMBER 1061429

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Net income/(expenditure) for the year (as per Statement of Financial Activities)	56,492	(170,604)
Adjustment for:		
Decrease in debtors	19,942	12,753
Net cash provided by/(used in) operating activities	<u>76,434</u>	<u>(157,851)</u>
Change in cash and cash equivalents in the year	76,434	(157,851)
Cash and cash equivalents brought forward	77,057	234,908
Cash and cash equivalents carried forward	<u>153,491</u>	<u>77,057</u>

The notes on pages 9 to 12 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 **Accounting policies**

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Slimmers Making It a Little Easier for Someone (SMILES) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling (£).

Going Concern

Income since March 2020 has been affected by Covid-19 as all of the Slimming World groups have been closed for various periods due to lockdowns and restrictions. Overall donations have not been as high as usual despite many members moving online. In addition, recipe book sales have been lower, and the charity has not been able to hold any events.

Although income is lower than in pre-pandemic years the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees will not commit to make donations unless they have the necessary funds to do so. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes and financial statements.

Income

All monetary donations and gifts are recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1 Accounting policies (continued)

Expenditure

Expenditure on donations and the costs of generating funds is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All other costs are borne by Miles–Bramwell Executive Services Limited and are not reflected in these financial statements.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

Debtors

Debtors are recognised at the settlement amount after any discount offered.

Cash at Bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition on opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are internally recognised at transaction value and subsequently measured at their settlement value.

2 Raising funds

	Restricted Funds 2022 £	Restricted Funds 2021 £
Sundry expenses	<u>534</u>	<u>2,867</u>

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Made to institutions	-	-	-	209,573

Donations made to institutions were as follows:

	2022 £	2021 £
Cancer Research UK	-	14,635
Great Ormond Street Hospital	-	194,938
	-	209,573

4 Payments to trustees and employees

No trustees, who are the key management personnel, or person with a family or business connection with a trustee, received remuneration in the year, directly or indirectly from the charity (2021 - £nil).

There were no expenses paid to trustees in the year (2021 - £nil).

There were no employees of the charity during the year (2021 - none).

5 Related party transactions

Incoming resources include net donations of £35,140 (2021 - £34,381) from Miles-Bramwell Executive Services Limited and £538 (2021 - £4) from Slimming World Ireland Field Area "A" Limited. At 31 March 2022 £35,128 (2021 - £11,057) was due from Miles-Bramwell Executive Services Limited, £278 (2021 - £27,914) was due from Slimming World Ireland Field Area "A" Limited and £259 (2021 - £16,636) was due from Slimming World Ireland Field Area "B" Limited.

This arose as donations are initially collected through Miles-Bramwell Executive Services Limited, Slimming World Ireland Field Area "A" Limited and Slimming World Ireland Field Area "B" Limited on behalf of SMILES and at the year end had not been paid to the charity.

Margaret Glynis Whittaker, Lisa Teresa Salmon and Janice Boxshall, trustees of the charity, were directors of all three companies during the year. David Rathbone, a trustee of the charity during the year was a director of Miles-Bramwell Executive Services Limited for part of the year, and resigned on 3 December 2021. Margaret Glynis Whittaker resigned as a director of all 3 companies on 20 June 2022.

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6 Debtors

	2022	2021
	£	£
Donations receivable	<u>35,665</u>	<u>55,607</u>

7 Unrestricted funds

	£
At 1 April 2021	15,686
Income	-
Expenditure	-
At March 2022	<u>15,686</u>

8 Restricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Barnados	7,232	-	-	7,232
Alzheimer's Research UK	-	11,708	-	11,708
NSPCC	28,536	-	-	28,536
Children's 1st	5,397	-	-	5,397
Cancer Research	21,432	17,352	(360)	38,424
Marie Keating Foundation	2,485	-	-	2,485
Great Ormond Street Hospital	7,303	27,428	-	34,731
Irish Cancer Society	44,593	538	(174)	44,957
	<u>116,978</u>	<u>57,026</u>	<u>(534)</u>	<u>173,470</u>

9 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Current assets	<u>15,686</u>	<u>173,470</u>	<u>189,156</u>