

Registered number
1061096

GRACE CHARISMATIC CENTRE

Report and Accounts

31 March 2022

GRACE CHARISMATIC CENTRE
Reports and Accounts

Contents

	Page
Trustees Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6

GRACE CHARISMATIC CENTRE

Trustees Report

The trustees present their report and accounts for the year 31 March 2022

Principal activities

The Charity's principal activity during the year continued to be the advancement of the Christian Religion - Generally

The report was approved by the board on the ^{1st}.....day of *September* 2022.

GRACE CHARISMATIC CENTRE
Statement of Financial Activities
for the year ended 31 March 2022

	Notes	£	2021 £
Income & Expenditure			
Income	2		
Tithes & Offerings		47,975	29,422
Pledges & Donations		520	2,796
Gift Aid		25,337	10,771
Government Grant			2,664
Total Income		<u>73,832</u>	<u>45,653</u>
Direct Charitable Expenditure			
Hire of Hall		5,350	2,185
Charitable Donations & Gift to Missions	3	1,152	4,355
Pastoria Honoraria		21,451	22,100
Micellaneous Church Expenses		220	120
Welfare & Youth expenses		6,915	3,520
		<u>35,088</u>	<u>32,280</u>
Other expenditure			
Repairs & Maintenance		690	
Travel Expenses		500	
Accountancy fee		1,750	2,500
Postage, Printing & Stationery		590	
Payment to Inland Revenue		4,015	3,584
Bank Charges		20	12
		<u>7,565</u>	<u>6,096</u>
Total Expenditure		42,653	38,376
Net Income/Expenditure for the year		31,179	7,277
Funds balances brought forward		130,362	123,085
Funds balances carried forward		<u>161,541</u>	<u>130,362</u>

GRACE CHARISMATIC CENTRE
Statements of Assets & Liabilities
as at 31 March 2022

	£	2021 £
MONETARY ASSETS		
Current Account	54,353	24,404
Capital Reserve Account	<u>107,188</u>	<u>105,958</u>
	<u>161,541</u>	<u>130,362</u>

OTHER ASSETS

For use by the charity and belonging to General Purposes Fund:

Musical Instruments (cost £11,978), Overhead Projector & Accessories (cost £430), Office furniture & fittings (£1,710).

Debtors	4	<u>6,000</u>	<u>6,000</u>
		<u>6,000</u>	<u>6,000</u>

LIABILITIES	5		
Accruals		<u>1,500</u>	<u>1,500</u>
		<u>1,500</u>	<u>1,500</u>

We approve these accounts which comprise the Statement of Financial Activities, Balance Sheet and related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations necessary for their compilation.



Pastor

01/09/22

Dated



On behalf of the board of trustees

01/09/22

Dated

GRACE CHARISMATIC CENTRE
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

These Accounts have been prepared on the receipts and payments basis and in accordance with applicable Accounting Standards and the Charitable SORP. (Statement of Recommended Practice on Accounting by Charities).

2 Income

These represents gifts, donations, tithes, offerings, pledges, Gift Aid and bank interest given to the Charity during the year.

3 Charitable Donations & Gifts to Missions

These represent amounts given to various individuals, organisations, other charitable trusts, honorarium to visiting speakers and remittances for missionary, community and poverty alleviation

4 Debtors	£	2021
Sundry debtors	6,000	6,000
	<u>6,000</u>	<u>6,000</u>

5 Creditors: amounts falling due within one year	£	2021
Accruals	1,500	1,500
	<u>1,500</u>	<u>1,500</u>



Trustees' Annual Report for the period

Period start date			Period end date				
From	01	04	2021	To	31	03	2022

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	MS DIANA NTIM			
2	MISS JESSICA BINEY			
3	MR KOFI DARKO			
4	REV NANA KOFI NTIM-MENSAH			
5	REV SAMUEL APPAH			
6				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	TRUST DEED
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY CHURCH MEMBERS

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--	--

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

ADVANCEMENT OF THE CHRISTIAN RELIGION AND ALLEVIATION OF POVERTY
GENERAL CHARITABLE PURPOSES
THE ADVANCEMENT OF HEALTH OR SAVING OF LIVES
DISABILITY
OVERSEAS AID / FAMINE RELIEF
RELIGIOUS ACTIVITIES

MARRIAGE COUNSELLING & WEDDINGS
ADVICE ON DRUG USE AND ABUSE,
YOUTH TRAINING IN COMMUNITY SERVICES ETC.
UNDERTAKING COMMUNITY HEALTH & SANITATION ACTIVITIES.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

OUR REGULAR CHURCH ACTIVITIES ARE SUCCESSFULLY BEING HELD AFTER THE IMPACT OF THE PANDEMIC.

MOTHER'S DAY AND FATHER'S DAY WERE HELD IN MARCH AND JUNE 2021 RESPECTIVELY ONLINE.

OUR REGULAR FASTING AND PRAYER MEETING IN FEBRUARY 2022.

CELEBRATION OF OUR EASTER CELEBRATION IN APRIL 2021

YOUTH REVIVAL DAY IN JULY 2021

CHURCH BBQ EVENT IN AUGUST 2021

CHURCH SEMINAR IN SEPTEMBER 2021

CHURCH CHRISTMAS PARTY IN DECEMBER 2021

Section E

Financial review

Brief statement of the charity's policy on reserves

--

Details of any funds materially in deficit

NIL

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

--

Section F

Other optional information

--

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

KOFI DARKO

Position (eg Secretary, Chair, etc)

TREASURER

01 SEPTEMBER 2022