

REGISTERED COMPANY NUMBER: 03210216 (England and Wales)
REGISTERED CHARITY NUMBER: 1061008

CHAIM CHARITABLE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

CHAIM CHARITABLE COMPANY LIMITED

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FOR THE YEAR ENDED 30 JUNE 2023**

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CHAIM CHARITABLE COMPANY LIMITED
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2023

TRUSTEES	A Matyas M Matyas M Landau
COMPANY SECRETARY	A Matyas
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
PRINCIPAL ADDRESS	24 St Andrew's Grove London N16 5NE
REGISTERED COMPANY NUMBER	03210216 (England and Wales)
REGISTERED CHARITY NUMBER	1061008
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Santander UK plc Bootle Merseyside L30 4GB

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- (1) the advancement of religion in accordance with the Orthodox Jewish faith;
- (2) the relief of poverty and,
- (3) for such other charitable purposes as are recognised by English Law as charitable

The charity is grantmaking. The trustees confirm they have given due regard to the Charity Commission's guidance on public benefit.

Grantmaking

Grants are made to charitable institutions and organisations which accord with the objects of the charity. The trustees are approached for donations by a wide variety of charitable institutions. The trustees consider all requests which they receive and make donations based on circumstances and funds available.

Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

FINANCIAL REVIEW

Review of activities and achievements

Income increased by 13% with an almost 9% increase in grantmaking. The charity posted a small deficit for the year which was funded from reserves.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end stood at £43,514 (2022 - £54,619).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity was incorporated as a limited company on 10th June 1996 and is governed by its Memorandum and Articles of Association.

Organisational structure

The power to appoint new trustees vests with the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks that the charity is exposed and confirm that they have established systems to mitigate them.

CHAIM CHARITABLE COMPANY LIMITED (REGISTERED NUMBER: 03210216)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 April 2024 and signed on its behalf by:

A Matyas - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHAIM CHARITABLE COMPANY LIMITED

Independent examiner's report to the trustees of Chaim Charitable Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

16 April 2024

CHAIM CHARITABLE COMPANY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		191,777	169,321
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds	2	5,390	6,631
Charitable activities	3		
Grantmaking		194,918	179,201
Support		2,574	2,700
		<hr/>	<hr/>
Total		202,882	188,532
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(11,105)	(19,211)
RECONCILIATION OF FUNDS			
Total funds brought forward		54,619	73,830
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		43,514	54,619
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

CHAIM CHARITABLE COMPANY LIMITED (REGISTERED NUMBER: 03210216)

**BALANCE SHEET
30 JUNE 2023**

	Notes	2023 Total funds £	2022 Total funds £
CURRENT ASSETS			
Debtors	8	51,260	52,560
Cash at bank		-	3,979
		<hr/>	<hr/>
		51,260	56,539
CREDITORS			
Amounts falling due within one year	9	(7,746)	(1,920)
		<hr/>	<hr/>
NET CURRENT ASSETS		43,514	54,619
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		43,514	54,619
		<hr/>	<hr/>
NET ASSETS		43,514	54,619
		<hr/> <hr/>	<hr/> <hr/>
FUNDS			
Unrestricted funds:			
General fund		43,514	54,619
		<hr/>	<hr/>
TOTAL FUNDS		43,514	54,619
		<hr/> <hr/>	<hr/> <hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 April 2024 and were signed on its behalf by:

A Matyas - Trustee

The notes form part of these financial statements

CHAIM CHARITABLE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are included in full in the Statement of Financial Activities when received.

Expenditure

Expenditure is recognised in the year in which it incurs and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Grants made are only recognised in the accounts when paid.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. RAISING FUNDS

Raising donations and legacies

	2023	2022
	Unrestricted	Total
	funds	funds
	£	£
Postage stationery advertising	190	1,431
Office expenses	5,200	5,200
	<u>5,390</u>	<u>6,631</u>

CHAIM CHARITABLE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Grantmaking	194,918	-	194,918
Support	-	2,574	2,574
	194,918	2,574	197,492
	194,918	2,574	197,492

4. GRANTS PAYABLE

	2023 £	2022 £
Grantmaking	194,918	179,201
	194,918	179,201
	194,918	179,201

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
Advancement of education	67,450	94,361
Relief of poverty	32,985	41,007
Advancement of religion	43,734	16,811
Medical	11,404	-
Social welfare	20,675	7,990
	176,248	160,169
	176,248	160,169

Start Upright	17,500
Khal Chasidei Belz	10,903
MARS	10,500
Tchabe Kollel Ltd	10,000
Amud Hatzdokoh Trust	8,420
Chasdei Sholom	8,000
Others under £8,000	110,925
	176,248
	176,248

The total grants paid to individuals during the year was as follows:

	2023 £	2022 £
Relief of poverty	17,970	19,032
Medical	700	-
	18,670	19,032
	18,670	19,032

CHAIM CHARITABLE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

5. SUPPORT COSTS

	Governance costs
	£
Support	2,574
	<u> </u>

Support costs, included in the above, are as follows:

Governance costs

	2023	2022
	Support	Total
	£	activities
	£	£
Independent examiner's fee	1,080	960
Independent examiner's other fees	1,080	960
General expenses	414	780
	<u> </u>	<u> </u>
	<u>2,574</u>	<u>2,700</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

7. AVERAGE STAFF NUMBERS

The average number of staff in the year was NIL (2022 - NIL).

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	51,260	51,260
Prepayments	-	1,300
	<u> </u>	<u> </u>
	<u>51,260</u>	<u>52,560</u>

CHAIM CHARITABLE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 10)	3,666	-
Accruals and deferred income	4,080	1,920
	<u>7,746</u>	<u>1,920</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>3,666</u>	<u>-</u>

11. RELATED PARTY DISCLOSURES

The charity received a unrestricted donations totalling £69,500 (2022: £50,960) from a trustee, the charity also received unrestricted donations totalling £5,500 (2022: NIL) from companies in which close relatives of a trustee are Directors. The charity donated £2,292 (2022: £8,100) to a charity in which a trustee has an interest.