

**REGISTERED COMPANY NUMBER: 03210216 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1061008**

**CHAIM CHARITABLE COMPANY LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2021**

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

**CHAIM CHARITABLE COMPANY LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2021**

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**CHAIM CHARITABLE COMPANY LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 30 JUNE 2021**

<b>TRUSTEES</b>	A Matyas Mrs M Matyas M Landau
<b>COMPANY SECRETARY</b>	A Matyas
<b>REGISTERED OFFICE</b>	First Floor 94 Stamford Hill London N16 6XS
<b>REGISTERED COMPANY NUMBER</b>	03210216 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1061008
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	Santander UK plc Bootle Merseyside L30 4GB

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**REFERENCE AND ADMINISTRATIVE INFORMATION**

The information is shown on page 1 of the financial statements and forms part of this report.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are;

- the advancement of religion in accordance with the Orthodox Jewish Faith;
- the relief of poverty and
- for such other charitable purposes as are recognised by English Law as charitable.

The charity is grantmaking. The trustees confirm they have given due regard to the Charity Commission's guidance on public benefit.

**Grantmaking**

Grants are made to charitable institutions and organisations which accord with the objects of the charity. The trustees are approached for donations by a wide variety of charitable institutions. The trustees consider all requests which they receive and make donations based on circumstances and funds available.

Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

**FINANCIAL REVIEW**

**Review of activities and achievements**

The charity is reliant on public donations. Income fell by some 40% and the trustees reduced grantmaking accordingly. There was a deficit for the year being funded by reserves held.

**Reserves policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end, were £73,830 (2020 - £98,007).

**FUTURE PLANS**

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution**

The charity was incorporated as a limited company on 10th June 1996 and is governed by its Memorandum and Articles of Association.

**Organisational structure**

The power to appoint new trustees vests with the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

**Risk management**

The trustees have reviewed the major risks that the charity is exposed and confirm that they have established systems to mitigate them.

**CHAIM CHARITABLE COMPANY LIMITED (REGISTERED NUMBER: 03210216)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 April 2022 and signed on its behalf by:

A Matyas - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHAIM CHARITABLE COMPANY LIMITED**

### **Independent examiner's report to the trustees of Chaim Charitable Company Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc  
Institute of Chartered Accountants in England & Wales  
Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

12 April 2022

**CHAIM CHARITABLE COMPANY LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 JUNE 2021**

	<b>Notes</b>	<b>2021 Unrestricted fund £</b>	<b>2020 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		297,349	512,219
 <b>EXPENDITURE ON</b>			
Raising funds	2	8,874	8,282
<b>Charitable activities</b>	3		
Charitable activities		312,652	436,046
 <b>Total</b>		321,526	444,328
 <b>NET INCOME/(EXPENDITURE)</b>		(24,177)	67,891
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		98,007	30,116
 <b>TOTAL FUNDS CARRIED FORWARD</b>		73,830	98,007

The notes form part of these financial statements

**CHAIM CHARITABLE COMPANY LIMITED (REGISTERED NUMBER: 03210216)**

**BALANCE SHEET  
30 JUNE 2021**

	<b>Notes</b>	<b>2021 Total funds £</b>	<b>2020 Total funds £</b>
<b>CURRENT ASSETS</b>			
Debtors	8	51,260	3,060
Cash at bank		26,410	96,867
		<u>77,670</u>	<u>99,927</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(3,840)	(1,920)
		<u>73,830</u>	<u>98,007</u>
<b>NET CURRENT ASSETS</b>			
		<u>73,830</u>	<u>98,007</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>73,830</u>	<u>98,007</u>
<b>NET ASSETS</b>		<u>73,830</u>	<u>98,007</u>
<b>FUNDS</b>			
Unrestricted funds:			
General fund		<u>73,830</u>	<u>98,007</u>
<b>TOTAL FUNDS</b>		<u>73,830</u>	<u>98,007</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 April 2022 and were signed on its behalf by:

A Matyas - Trustee

The notes form part of these financial statements

# CHAIM CHARITABLE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are included in full in the Statement of Financial Activities when received.

#### Expenditure

Expenditure is recognised in the year in which it incurs and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Grants made are only recognised in the accounts when paid.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

### 2. RAISING FUNDS

#### Raising donations and legacies

	<b>2021</b>	<b>2020</b>
	<b>Unrestricted</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>
Postage stationery advertising	2,364	1,744
Office expenses	5,200	5,400
Function	-	708
Travelling expenses	1,310	430
	<u>8,874</u>	<u>8,282</u>

**CHAIM CHARITABLE COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**3. CHARITABLE ACTIVITIES COSTS**

	<b>Grant funding of activities (see note 4) £</b>	<b>Support costs (see note 5) £</b>	<b>Totals £</b>
Charitable activities	310,438	2,214	312,652

**4. GRANTS PAYABLE**

	<b>2021 £</b>	<b>2020 £</b>
Charitable activities	310,438	434,126

The total grants paid to institutions during the year was as follows:

	<b>2021 £</b>	<b>2020 £</b>
Advancement of education	112,260	155,932
Relief of poverty	45,635	41,419
Advancement of religion	36,345	37,198
Medical	240	8,800
Heritage	-	7,500
General purpose	19,750	22,540
Social welfare	18,632	10,505
	<b>232,862</b>	<b>283,894</b>

Chesed L'Avraham	28,000	
Bnois Jerusalem Schools	20,000	
Chinuch Jerusalem	17,500	
Yad Shlomo Trust	11,500	
Amud Hachessed Trust	10,800	
Others under £10,000	145,062	
	<b>232,862</b>	

The total grants paid to individuals during the year was as follows:

	<b>2021 £</b>	<b>2020 £</b>
Relief of poverty	72,768	135,067
Advancement of religion	-	10,000
Medical	4,688	5,165
Social welfare	120	-
	<b>77,576</b>	<b>150,232</b>

**CHAIM CHARITABLE COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**5. SUPPORT COSTS**

	<b>Governance costs</b>
	£
Charitable activities	2,214
	<u>2,214</u>

Support costs, included in the above, are as follows:

**Governance costs**

	<b>2021</b>	<b>2020</b>
	<b>Charitable activities</b>	<b>Total activities</b>
	£	£
Independent examiner's fee	960	960
Independent examiner's other fees	960	960
General expenses	294	-
	<u>2,214</u>	<u>1,920</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**7. AVERAGE STAFF NUMBERS**

The average number of staff in the year was Nil (2020 - Nil).

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	£	£
Other debtors	51,260	1,760
Prepayments	-	1,300
	<u>51,260</u>	<u>3,060</u>

**CHAIM CHARITABLE COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	3,840	1,920

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2021.