



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 January 2023 To 31 December 2023

Charity name: The Kirkby Malzeard Mechanics Institute

Charity registration number: 1060906

**Principal Address: The Mechanics Institute
Main Street
Kirkby Malzeard
Ripon
HG4 3RS**

Objectives and Activities

The charity is responsible for

- (1) The management and promotion of the Mechanics Institute Village Hall in Kirkby Malzeard ("*MIVH*") for the good of the community contained within the parish of Kirkby Malzeard, Laverton and Dallowgill
- (2) The maintenance of the MIVH building, and the resources and facilities contained therein, in good and safe condition and repair, capable of meeting the needs of the community
- (3) Managing the use of the MIVH in the provision of social, educational and recreational activities for the members of the community and beyond

Structure and Governance

The charity is an unincorporated organisation managed by the committee of Trustees.

The Trustees also encourage volunteers to assist in the provision of its activities. The Trustees are elected or re-elected each year at the Annual General Meeting of the organisation.

Membership of the organisation is open to all residents of the Parish.

Activities and Objectives for the Year

2023 was a big turnaround year for the village hall following Covid and it is testament to all the hard work put in by the current committee of trustees and our volunteers that we are back to normal with facilities and functions.

The finances are currently in a healthy state, as reported in the financial performance section below. The Trustees believe that it is important that we maintain a healthy reserve of funds to ensure that we can readily cope with potential future expenses, particularly in view of the fact that there are some important projects planned for 2024.

Activity in the building continues to increase, with income generation in 2023 up by 22% over the prior year. Our monthly music nights and quiz nights continue to be very popular, and we continue to be an important venue for concerts, private parties, wedding receptions, charitable events, and local celebrations as they occur. The hall is also regularly booked for recreational and educational activities.

The snooker & billiards and table tennis clubs remain very popular with healthy memberships.

Our current ambitions include replacement stage lighting, planned for the first half of 2024, and we are looking at the possibility of grant assistance towards the cost of installation of solar panels to future proof the building. We are also looking at developing the area behind the village hall into a usable space with a canopy and paving. It could then possibly be used for children's parties, BBQ and pizza evenings or even a summer music venue.

Other current projects include:

- Updating the Constitution, which is currently based on a document written in 1852 with amendments added as a byelaw in 2010, and adoption of a Charitable Incorporated Organisation model.
- Updating the Health and Safety document for the safe management of the building.

Financial Performance

The charity produces accounts on a receipts and payments basis, adjusted for stock, receivables and payables at the balance sheet date. Capital expenditure, therefore, is written off in the year it is incurred.

Total income for 2023 was £32,956 and expenditure was £23,677, resulting in a net surplus for the year of £9,279 compared to a net deficit in the previous year of £5,511.

Income £32,956 (2022 £26,964)

The year saw an increase in income of 22% over previous year, with most areas of income generation showing healthy increases, in particular membership fees, bar takings, entry fees and activities. Other income was also up, due mainly to increases in interest receivable, thanks to a combination of increased funds and better interest rates earned on deposits. Hall hire was broadly level year on year, whilst grants and donations received was down as the grant of £2,950 from NYCC received in 2022 towards our IT infrastructure improvement was not repeated in 2023.

Expenditure £23,677 (2022 £32,475)

Whilst income was up, expenditure was down on last year by 27%, due mainly to lower repairs, maintenance and improvements as well as fewer purchases of equipment. Insurance also showed a healthy year on year reduction, following our change of insurer in April of 2023, whilst cover levels were maintained or improved.

Balance Sheet

Total assets at the year end were £47,577, of which £45,100 was represented by cash and bank balances.

**THE KIRKBY MALZEARD MECHANICS INSTITUTE
CHARITY NUMBER 1060902**

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2023**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR TO 31 DECEMBER 2023

<u>INCOME</u>	<u>THIS YEAR</u>	<u>LAST YEAR</u>
	<u>£</u>	<u>£</u>
Membership Fees	1,850	1,190
Bar Takings	10,778	6,026
Hire of Hall	7,539	7,557
Entry Fees	4,181	2,632
Activities	5,087	3,709
Grants & Donations	1,190	4,464
Other	2,331	1,386
TOTAL INCOME	32,956	26,964
<u>EXPENDITURE</u>		
Bar Stock	5,037	2,966
Insurance	1,206	2,408
Cleaner/Caretaker	4,200	4,200
Rates and water	820	687
Heat and Light	5,167	4,578
Licences	408	388
Repairs, mtce & improvements	1,455	9,518
Equipment purchases	1,951	5,013
Sundry	3,433	2,717
TOTAL EXPENDITURE	23,677	32,475
SURPLUS/(DEFICIT) FOR THE YEAR	9,279	(5,511)

THE KIRKBY MALZEARD MECHANICS INSTITUTE
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FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2023

BALANCE SHEET AS AT 31 DECEMBER 2023

<u>Current Assets:</u>	£	£
Cash and Bank Balances	45,100	36,301
Debtors & Prepayments	1,639	1,349
Creditors & Accruals	(839)	(562)
Stock	1,677	1,210
Total Assets	47,577	38,298

<u>Total Reserves:</u>	£	£
Reserves brought forward	38,298	43,809
Surplus/(Deficit) for the year	9,279	(5,511)
Total Reserves	47,577	38,298

<u>Reserves represented by:</u>	£	£
General Reserve	46,577	38,298
Grant Reserve	1,000	-
Total Reserves	47,577	38,298

Prepared by:



B A Pool BSc, ACA
Treasurer

Independent Examiner's Statement:

I confirm that these financial statements are in accordance with the records provided to me.



J D Halliday, ACA
11th January 2024