

Company Registration Number: 3302520
Charity Registration Number: 1060811

EDEN WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

EDEN WILDLIFE TRUST
(A company limited by guarantee)

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EDEN WILDLIFE TRUST
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2022**

Trustees

Mr J G Eden
Mrs A J Hague
Mr P M Close (Resigned 19 October 2021)
Mr D E Higdon
Mr P J Beeson

Company Registration Number

3302520

Charity Registration Number

1060811

Registered Office

Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

Address

Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

Secretary

Mr D E Higdon

Chief Executive Officer

Mr D E Higdon

Accountants

James Cowper Kreston
Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

Bankers

Barclays Bank Plc
PO Box 27
King Street
Reading
Berkshire

EDEN WILDLIFE TRUST
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022

Solicitors

Morrison's LLP
First Floor South
St Georges House
Knoll Road
Camberley
GU15 3SY

Investment Advisers

Charles Stanley & Co Limited
Willow Court
Minns Business Park
7 West Way
Botley, Oxfordshire
OX2 0JB

Insurance Brokers

Jelf Insurance Brokers Limited
Communications House
South Street
Staines
TW18 49R

Trustees for the Charity (Nominee holding Charity's Investments)

Rock Nominees Limited
Willow Court
Minns Business Park
7 West Way
Botley, Oxfordshire
OX2 0JB

EDEN WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2022

The Board presents its report with the financial statements of the company for the year ended 5 April 2022.

HISTORY

The company was incorporated on 15 January 1997 in order to acquire the assets and to continue more effectively and efficiently the objectives of a Trust established by the late Ruth Eden on 15 March 1979 and known as Eden Wildlife Trust, whereby she settled funds on Trustees to be held or expended on charitable objectives. The company commenced its operational role on 6 April 1997.

The charitable objectives are the promotion of education concerning wild animals and their environment and the promotion of the moral welfare of the community at large by the amelioration of the condition of wild animals suffering cruelty or distress.

The Memorandum gives the Trustees absolute discretion in the investment of funds.

The Trustees have power to apply both income and capital in the furtherance of Trust objects.

PRINCIPAL ACTIVITIES

The principal activity of the company for the year ended 5 April 2022 was that of a charity.

BOARD OF TRUSTEES

The Trustees, all of whom were Directors during the year under review were:

Mr J G Eden
Mr P M Close – resigned 19 October 2021
Mrs A J Hague
Mr D E Higdon
Mr P J Beeson

It is with sadness that the Trustees have accepted the resignation of Mr P M Close, he will be sorely missed. We thank him for the many years service he gave the Trust.

A number of Trustees are also Members of the Company.

APPOINTMENT OF TRUSTEES

The company's Memorandum of Association contains the steps required for the appointment and retirement of Trustees. Copies of the company's Memorandum are available from the company's Registered Office.

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of Eden Wildlife Trust and in planning future activities and setting policies for the future.

EDEN WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022

ANNUAL REVIEW

In accordance with the wishes and interest of the settler of the original Trust, the main activities of the Trust are directed to education concerning wild animals and to the conservation of wildlife, both in Kenya. The Board have ensured that the operations of the Trust during the year have been directed to the need to provide public benefit.

Historically many of our projects were requested directly by the Kenya Wildlife Service. However, more recently we have been working with other NGOs by providing funds for local projects. We no longer work directly with Kenya Wildlife Service. Monies are held for emergency support and direct requests.

An annual budget for projects in Kenya was set by the Trustees. Projects are funded directly to NGOs from our UK bank account. No monies are held for local distribution in Kenya.

In the year under review, the Trustees continued to pursue general objectives in continuation of those in previous years. The Trust concentrates, in most part, on providing funds to assist ranger teams or supporting projects that assist the local communities. Often these projects do not receive significant other funding from the larger international charities. We are pleased that again we have been able to utilise Emergency funds to assist in fighting forest fires on Mt. Kenya in March 2022.

We report that all of the major projects planned have been successfully completed.

RESERVES POLICY

As a matter of policy, the Trustees will seek to maintain the value of the Expendable Endowment Fund. The Trustees are watchful that the basic capital assets represented by the Expendable Endowment Fund are able to support expenditure in excess of income taking one year with another and where essential are still prepared to spend money in excess of income.

KEY MANAGEMENT PERSONNEL REMUNERATION

The Trustees consider that the Board of Trustees comprise the key management personnel of the charity in charge of directing and controlling the charity's activities and operating the charity on a day to day basis. All Trustees give their time freely and no Trustee remuneration was paid during the year.

STATEMENT OF FINANCIAL ACTIVITIES

Investment income for the year was £119,287 (£104,744 - 2021) with income from donations totalling £nil (£51 - 2021). Total resources expended were £119,819 (£133,925 - 2021) including direct charitable expenditure of £103,000 (£118,651 - 2021). Expenditure exceeded income by £532 (£29,130 - 2021). As noted under Reserves Policy the Trustees are prepared to spend money in excess of income, which proved the case again this year.

INVESTMENTS

The Trustees investment policy is to maintain a balance between capital growth and income.

The Trust's stock market investments were valued at £2,935,127 at 5 April 2022 (£2,595,211 - 2021). Whilst it can be seen that our investments have recovered from the March 2020 lows reflecting the market concerns following the onset of the Covid pandemic in 2020, the Trustees are still mindful of the health, economic and political problems resulting from the pandemic and now the on-going economic issues surrounding the war in Ukraine and inflationary pressures cast over all the world. They are also mindful of the effect they will continue to have on our on-going project support and our dividend income stream.

EDEN WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

The deficiency of net income for the year of £532 (£29,130 - 2021) was decreased by realised investment gains of £25,233 (£89,882 - 2021) and unrealised gains of £353,261 (£327,209 - 2021).

ACCOUNTS

The accounts on pages 8 to 20, comply with current statutory requirements and the charity's governing documents and the Charities SORP (FRS 102).

RISK REVIEW

The Board of Trustees has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

The Trustees consider our main risks to be:

- Investment portfolio risk – we have taken steps to create a more diversified portfolio of investments, which include other asset classes in addition to equities. We also hold a cash balance to supplement our on-going income that covers two years requirements. This buffer will assist us greatly as we are mindful of fluctuating dividend income as a result of the economic consequences of the Covid pandemic.
- Covid in Kenya – we continue to be concerned on the effect this will have to the general health of the local population and the economic effect it is having on tourism; this reduced local income is putting new strains on conservation efforts.
- Terrorist threat in Kenya – we try to ensure the safety of people and projects in Kenya at all times and no longer carry out project work in the more sensitive areas of the country.

EDEN WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Mr J G Eden
Trustee

Date: 24/11/2022



.....
Mr D E Higdon
Trustee

EDEN WILDLIFE TRUST
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EDEN WILDLIFE TRUST ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 1 December 2022

Alexander Peal BSc(Hons) FCA DChA Chartered Accountant

James Cowper Kreston, Reading Bridge House, George Street, Reading Berkshire, RG1 8LS

EDEN WILDLIFE TRUST
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2022**

| | Note | Expendable endowment funds 2022 £ | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|------------------------------------|------|---|------------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations | 3 | - | - | - | 51 |
| Investments | 4 | - | 119,287 | 119,287 | 104,744 |
| Total income | | - | 119,287 | 119,287 | 104,795 |
| Expenditure on: | | | | | |
| Raising funds: | | | | | |
| Investment management | 6 | - | 11,701 | 11,701 | 10,952 |
| Charitable activities: | | | | | |
| Governance | | - | 5,118 | 5,118 | 4,322 |
| Charitable activities | | - | 103,000 | 103,000 | 118,651 |
| Total expenditure | | - | 119,819 | 119,819 | 133,925 |
| Net gains on investments | | 378,494 | - | 378,494 | 417,091 |
| Net income before transfers | | 378,494 | (532) | 377,962 | 387,961 |
| Transfers between funds | 12 | (532) | 532 | - | - |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 2,792,780 | - | 2,792,780 | 2,404,819 |
| Net movement in funds | | 377,962 | - | 377,962 | 387,961 |
| Total funds carried forward | | 3,170,742 | - | 3,170,742 | 2,792,780 |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.

EDEN WILDLIFE TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 3302520

BALANCE SHEET
AS AT 5 APRIL 2022

| | Note | 2022 £ | 2021 £ |
|--|------|-----------|-----------|
| Fixed assets | | | |
| Investments | 10 | 2,935,127 | 2,595,211 |
| | | 2,935,127 | 2,595,211 |
| Current assets | | | |
| Cash at bank and in hand | | 241,369 | 202,699 |
| Creditors: amounts falling due within one year | 11 | (5,754) | (5,130) |
| | | 235,615 | 197,569 |
| Net current assets | | | |
| | | 3,170,742 | 2,792,780 |
| Total net assets | | 3,170,742 | 2,792,780 |
| Charity funds | | | |
| Expendable endowment funds | 12 | 3,170,742 | 2,792,780 |
| Total funds | | 3,170,742 | 2,792,780 |


The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Mr J G Eden
 Trustee
 Date: 27/11/2022



.....
Mr D E Higdon
 Trustee

The notes on pages 11 to 20 form part of these financial statements.

EDEN WILDLIFE TRUST
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2022

| | Note | 2022 £ | 2021 £ |
|---|------|----------------|-----------------|
| Cash flows from operating activities | | | |
| Net cash used in operating activities | 15 | (119,195) | (133,874) |
| Cash flows from investing activities | | | |
| Dividends, interests and rents from investments | | 119,287 | 104,744 |
| Proceeds from sale of investments | | 158,972 | 115,220 |
| Purchase of investments | | (120,394) | (124,549) |
| Net cash provided by investing activities | | 157,865 | 95,415 |
| Change in cash and cash equivalents in the year | | 38,670 | (38,459) |
| Cash and cash equivalents at the beginning of the year | | 202,699 | 241,158 |
| Cash and cash equivalents at the end of the year | 16 | 241,369 | 202,699 |

The notes on pages 11 to 20 form part of these financial statements

EDEN WILDLIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Eden Wildlife Trust meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.3 Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event, that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.4 Income

Dividends are included within the financial statements when they are paid. Bank and other deposit interest is shown gross whilst income from stock market investments is shown net. Bank deposit interest is included within the financial statements when it is earned.

1.5 Foreign balances

Balances denominated in foreign currencies are converted at the rate ruling at the date of the balance sheet.

1.6 Investments

Stocks and shares are included at their fair value at the year end using the closing quoted market price. The movement in the Statement of Financial Activities comprises both realised and unrealised gains and losses.

1.7 Charitable expenditure

Charitable expenditure is accounted for on an accruals basis.

2. Judgments and estimates

The preparation of the financial statements requires the charity to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported for income and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. There were no judgments or estimates that have had a significant effect on amounts recognised in the financial statements.

EDEN WILDLIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

3. Income from donations and legacies

| | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|------------|------------------------------------|-----------------------------|-----------------------------|
| Donations | - | - | 51 |
| | <u> </u> | <u> </u> | <u> </u> |
| Total 2021 | <u> </u> 51 | <u> </u> 51 | |

4. Investment income

| | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|--------------------------|------------------------------------|------------------------------|-----------------------------|
| Stock market investments | 119,287 | 119,287 | 104,744 |
| | <u> </u> | <u> </u> | <u> </u> |
| Total 2021 | <u> </u> 104,744 | <u> </u> 104,744 | |

5. Cost of activities in furtherance of the charity's objectives

| | 2022 £ | 2021 £ |
|-------------------|------------------------------|------------------------------|
| Wildlife expenses | 103,000 | 118,651 |
| | <u> </u> | <u> </u> |
| | <u> </u> 103,000 | <u> </u> 118,651 |

Wildlife expenses relate to wildlife conservation and educational projects in Kenya. All expenditure for both 2021 and 2022 was from unrestricted funds.

EDEN WILDLIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

6. Investment management costs

| | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|-----------------------------|--|---------------------------------------|---------------------------------------|
| Investment management costs | 11,701 | 11,701 | 10,952 |
| | <u>11,701</u> | <u>11,701</u> | |
| Total 2021 | <u>10,952</u> | <u>10,952</u> | |

7. Governance costs

| | 2022 £ | 2021 £ |
|-------------|-------------------|-------------------|
| Accountancy | 4,404 | 3,660 |
| Other | 257 | 225 |
| Insurance | 457 | 437 |
| | <u>5,118</u> | <u>4,322</u> |

8. Transfer between funds

The transfers from expendable endowment funds to unrestricted funds of £532 (2021: £29,130) represent the excess net expenditure for the year.

9. Key Management Personnel

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

Trust administration costs of £300 (2021: £300) for professional services were reimbursed to Mr D E Higdon, a Trustee, during the year. No other Trustees received any expenses.

EDEN WILDLIFE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

10. Fixed asset investments

| | Listed securities £ |
|---------------------------|--------------------------------|
| Cost or valuation | |
| At 6 April 2021 | 2,595,211 |
| Additions | 120,394 |
| Disposals | (158,972) |
| Realised gains | 25,233 |
| Unrealised gains | 353,261 |
| At 5 April 2022 | <u>2,935,127</u> |
| Net book value | |
| At 5 April 2022 | <u>2,935,127</u> |
| At 5 April 2021 | <u>2,595,211</u> |

Investments at market value comprise:

| | UK 2022 £ | Overseas 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|--------------------|--------------------------|--------------------------------|---------------------------------------|---------------------------------------|
| Listed investments | <u>2,381,342</u> | <u>553,785</u> | <u>2,935,127</u> | <u>2,595,211</u> |
| Total 2021 | <u>2,090,079</u> | <u>505,132</u> | <u>2,595,211</u> | |

The following investments represented more than 5% of the market value of the portfolio at 5 April 2022:

| | | | |
|------------------------------------|--------|----------------|---------|
| Rio Tinto | 3,500 | 10p Ord Shares | 214,200 |
| Highcroft Investments | 19,000 | 25p Ord Shares | 183,350 |
| JPMorgan American Investment Trust | 24,000 | 5p Ord Shares | 185,280 |

EDEN WILDLIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

The cost of amounts invested and the amounts held in bank deposit accounts were as follows:

| | 2022 | 2021 |
|--------------------------|-------------------------|------------------|
| | £ | £ |
| Stock market investments | 1,704,899 | 1,637,162 |
| Cash at bank | 127,284 | 101,819 |
| | <u>1,832,183</u> | <u>1,738,981</u> |

11. Creditors: Amounts falling due within one year

| | 2022 | 2021 |
|-----------------|---------------------|--------------|
| | £ | £ |
| Other creditors | 5,754 | 5,130 |
| | <u>5,754</u> | <u>5,130</u> |

EDEN WILDLIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

12. Statement of funds

Statement of funds - current year

| | Balance at 6 April 2021 £ | Income £ | Expenditure £ | Transfers in/out £ | Gains/ (Losses) £ | Balance at 5 April 2022 £ |
|-------------------------------|---------------------------------|-----------------------|-------------------------|--------------------------|-------------------------|---------------------------------|
| Unrestricted funds | | | | | | |
| General Funds | - | 119,287 | (119,819) | 532 | - | - |
| Endowment funds | | | | | | |
| Original Fund | 1,824,184 | - | - | (532) | 25,233 | 1,848,885 |
| Revaluation Reserve | 968,596 | - | - | - | 353,261 | 1,321,857 |
| | <u>2,792,780</u> | <u>-</u> | <u>-</u> | <u>(532)</u> | <u>378,494</u> | <u>3,170,742</u> |
| Total of funds | <u><u>2,792,780</u></u> | <u><u>119,287</u></u> | <u><u>(119,819)</u></u> | <u><u>-</u></u> | <u><u>378,494</u></u> | <u><u>3,170,742</u></u> |

EDEN WILDLIFE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

12. Statement of funds (continued)

Statement of funds - prior year

| | Balance at 6 April 2020 £ | Income £ | Expenditure £ | Transfers in/out £ | Gains/ (Losses) £ | Balance at 5 April 2021 £ |
|----------------------------|---------------------------------|-----------------------|-------------------------|--------------------------|-------------------------|---------------------------------|
| General Funds | - | 104,795 | (133,925) | 29,130 | - | - |
| Endowment funds | | | | | | |
| Original Fund | 1,763,432 | - | - | (29,130) | 89,882 | 1,824,184 |
| Revaluation Reserve | 641,387 | - | - | - | 327,209 | 968,596 |
| | <u>2,404,819</u> | <u>-</u> | <u>-</u> | <u>(29,130)</u> | <u>417,091</u> | <u>2,792,780</u> |
| Total of funds | <u><u>2,404,819</u></u> | <u><u>104,795</u></u> | <u><u>(133,925)</u></u> | <u><u>-</u></u> | <u><u>417,091</u></u> | <u><u>2,792,780</u></u> |

13. Summary of funds

Summary of funds - current year

| | Balance at 6 April 2021 £ | Income £ | Expenditure £ | Transfers in/out £ | Gains/ (Losses) £ | Balance at 5 April 2022 £ |
|--------------------|---------------------------------|----------------|------------------|--------------------------|-------------------------|---------------------------------|
| General funds | - | 119,287 | (119,819) | 532 | - | - |
| Endowment funds | 2,792,780 | - | - | (532) | 378,494 | 3,170,742 |
| | <u>2,792,780</u> | <u>119,287</u> | <u>(119,819)</u> | <u>-</u> | <u>378,494</u> | <u>3,170,742</u> |

EDEN WILDLIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

13. Summary of funds (continued)

Summary of funds - prior year

| | Balance at 6 April 2020 £ | Income £ | Expenditure £ | Transfers in/out £ | Gains/ (Losses) £ | Balance at 5 April 2021 £ |
|--------------------|---------------------------------|----------------|------------------|--------------------------|-------------------------|---------------------------------|
| General funds | - | 104,795 | (133,925) | 29,130 | - | - |
| Endowment funds | 2,404,819 | - | - | (29,130) | 417,091 | 2,792,780 |
| | <u>2,404,819</u> | <u>104,795</u> | <u>(133,925)</u> | <u>-</u> | <u>417,091</u> | <u>2,792,780</u> |

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Endowment funds 2022 £ | Total funds 2022 £ |
|-------------------------------|---------------------------------|-----------------------------|
| Fixed asset investments | 2,935,127 | 2,935,127 |
| Current assets | 241,369 | 241,369 |
| Creditors due within one year | (5,754) | (5,754) |
| Total | <u>3,170,742</u> | <u>3,170,742</u> |

Analysis of net assets between funds - prior year

| | Endowment funds 2021 £ | Total funds 2021 £ |
|-------------------------------|---------------------------------|-----------------------------|
| Fixed asset investments | 2,595,211 | 2,595,211 |
| Current assets | 202,699 | 202,699 |
| Creditors due within one year | (5,130) | (5,130) |
| Total | <u>2,792,780</u> | <u>2,792,780</u> |

EDEN WILDLIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

15. Reconciliation of net movement in funds to net cash flow from operating activities

| | 2022 | 2021 |
|--|------------------|------------------|
| | £ | £ |
| Net income for the year (as per Statement of Financial Activities) | 377,962 | 387,961 |
| Adjustments for: | | |
| Gains on investments | (378,494) | (417,091) |
| Dividends, interests and rents from investments | (119,287) | (104,744) |
| Increase in creditors | 624 | - |
| Net cash used in operating activities | (119,195) | (133,874) |

16. Analysis of cash and cash equivalents

| | 2022 | 2021 |
|--|----------------|----------------|
| | £ | £ |
| Cash at bank and in hand | 241,369 | 202,699 |
| Total cash and cash equivalents | 241,369 | 202,699 |

17. Analysis of changes in net debt

| | At 6 April | Cash flows | At 5 April |
|--------------------------|-------------------|-------------------|-------------------|
| | 2021 | £ | 2022 |
| | £ | | £ |
| Cash at bank and in hand | 202,699 | 38,670 | 241,369 |
| | 202,699 | 38,670 | 241,369 |

18. Related party transactions

There were no transactions with related parties apart from administration costs disclosed in note 9.

EDEN WILDLIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

19. Taxation

HM Revenue & Customs has accepted the Trust as a charity within the definition of Part 11 Corporation Tax Act 2010 with the result that the exemptions afforded by Part 11 are available to the extent that income and gains are applicable and applied to charitable purposes only.

It is considered that all income and gains of the Trust are applicable and applied to charitable purposes only and on this basis, no provision for taxation has been made.

20. Share capital

The company has no authorised share capital as the liability of members is limited by guarantee to the extent of £10 each.

21. Trustee insurance

The Charity has paid for the purchase of insurance to protect it from losses arising from the neglect of its Trustees and to indemnify the Trustees against the consequences of any neglect or default, except criminal matters on their part.