

Company registration number: 03251512

Charity registration number: 1060789

Ashiana Community Project

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2025

Ashiana Community Project

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Ashiana Community Project

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 September 2025.

Objectives and activities

Objects and aims

'Building Visions, Shaping The Future'- Every project will enshrine the principles of the charity and align thematic areas of our work by ensuring beneficiaries receive the most appropriate level of service to empower them to achieve positive outcomes.

- Reduce inequality by recognising diversity and celebrating difference
- Improve equality, dignity and respect within our local communities
- Support those in disadvantage to become independent and in control of their life choices
- Promote Arts and cultural activities
- Empower individuals and their families to achieve their potential
- Ensure good relations between service providers and our communities
- Promote a common vision of working together to create a sense of belonging for everyone
- Deliver customised Information, Advice and guidance service that individuals meet individual's needs.
- Provide services including training that improves employability of individuals.
- Improve the basic skills and expertise of individuals by combining learning with social activities
- Help people to access services and opportunities within the communities where we operate
- Support young people not in education, employment or training to improve their prospects
- Help individuals gain access to all their rightful social welfare provision.
- Support women to access services that improve their personal and family circumstances.
- Provide facilities and services that the community uses and values
- Promote social inclusion using arts and physical activities.
- Support peoples mental Health
- Support individuals through times of difficulty and be a part of their successes

Ashiana Community Project

Trustees' Report

Objectives, strategies and activities

Missions and values

Our Mission

We provide a range of support and interventions that help individuals and families with multiple needs to progress positively. We do this independently and in partnership with others.

The trustees and staff work to provide an environment that supports and enabling growth and development of individuals in the community, in a resourceful, inclusive and supportive atmosphere

Our Values

ACCEPTING we accept you as you

ACCOMMODATING we make it easy for you to ask for help

CARING we care about you, and we care about the wider community

CHALLENGING we challenge the status quo

COLLABORATING we know we can't do it all on our own

Keys to Success

Management, Staff and volunteers, supported by trustees, work to translate activities into positive outcomes for our service users

This has been realised by:

- Greater involvement of service users in the designing current and new services; co-design.
- Establishing conversations and consultation with stakeholders and service users
- Gather local knowledge and intelligence on the issues facing communities
- Maintaining a clear and effective focus on meeting community aspirations.
- Maintaining and developing a skilled and committed workforce
- Maintaining a culture of continuous improvement in the delivery of all services including meeting quality assurance standards and kite-marks and responding to the particular needs of changing and evolving communities
- The ability to secure and deliver higher value contracts through partnership and consortium delivery
- The ability to effectively market services and past achievements to both clients and service commissioners
- Developing a high performing Board with the necessary, skills, connections and motivation
- Support, nurture and develop members of staff towards continuous professional development. Provide support to ensure staff members are comfortable in their working practices
- Create an inclusive and positive work environment.
- Promote a common vision of working together to create a sense of belonging for everyone.
- Provide effective supervision and equality of opportunities.

Ashiana Community Project

Trustees' Report

Activities, Achievements and Performance

Reporting Period: 1 October 2024 - 30 September 2025

The Trustees of Ashiana Community Project (ACP) are pleased to present the following summary of achievements during the year.

ACP delivered an integrated range of community services under four core services - Advice, Wellbeing, Learning and Training, and Culture and Arts - all contributing to our mission to reduce inequalities, promote wellbeing, and empower individuals and families across Birmingham's diverse communities.

1. Advice

The Advice service remains a cornerstone of ACP's work, providing high-quality information, advocacy, and welfare support to residents facing complex social, housing, and economic challenges.

Key Activities and Achievements

- Supported over 1,300 individuals and households through more than 2,500 interventions.
- Secured £533,612 in direct financial gains for clients.
- Supported over 430 carers, completing 800+ assessments and reviews.
- Conducted 180 wellbeing checks and distributed £192,600 in wellbeing grants (£300 per carer).
- Provided emotional and practical support through the Forward Carers Consortium, improving carers' resilience and wellbeing.
- Pohwer Advocacy Project: Delivered 3,463 service hours, exceeding targets by 70%.
- Household Support Fund: Distributed £214,600 in grants to 1,073 households.
- B:CAN Mental Health Project: Assisted 440 clients, generating £323,612 in additional welfare income.
- B:CAN Energy Redress: Supported 283 households to improve energy efficiency.
- 50+ Financial Inclusion Project: Helped 303 older adults stabilise income and reduce hardship.

Impact

The Advice service consistently exceeded delivery targets and strengthened financial stability for thousands of residents. ACP's advice services are now recognised city-wide for accessibility, cultural sensitivity, and effectiveness.

2. Wellbeing

The Wellbeing service integrates Counselling, and Domestic Abuse Support Services, delivering holistic, person-centred care that promotes mental health, safety, and resilience.

Counselling Service

- Supported over 100 clients through bilingual counselling.
- Addressed trauma, grief, depression, and anxiety, improving confidence, communication, and self-esteem.
- Delivered mindfulness workshops, survivor coffee mornings, and collaborative sessions with Menopause Knowledge CIC, Healthy Minds, and Learning Abroad Co. (Ireland).
- Clients reported enhanced wellbeing, re-engagement with employment, and reduced stigma around mental health.

Ashiana Community Project

Trustees' Report

Domestic Abuse Support Service

- Supported 353 new clients, exceeding the annual target of 200.
- Reached 659 individuals through engagement and outreach.
- Delivered holistic casework including safety planning, housing, immigration, benefits, and men-tal health support.
- Achieved 100% success across all client outcome areas - safety, housing, financial inclusion, employment, and family relationships.
- Facilitated Survivors' Groups for men and women and hosted free Legal and Immigration Clin-ics in partnership with local solicitors.

Impact

The Wellbeing Department strengthened community safety, reduced isolation, and improved mental health outcomes. ACP continues to be recognised as a trusted and culturally responsive wellbeing provider.

“Safe Haven” – the advice project and the Domestic Abuse Project together are the Safe Haven for people at the time of hardship, and they need help, support and assurance in extreme circumstance.

Menopause project

Activities Delivered in the financial year

We were funded by the Department of Health and Social Care to prepare and deliver Menopause awareness workshops to the local businesses. Our trainers conducted in-person training workshops across a range of sectors including bridal, retail, hair and beauty, tuition, healthcare, and community outreach.

- Delivered tailored sessions for **40 local organisations**, covering a mix of SMEs, community centres, care homes, small businesses and education providers.
- **25** Training sessions adapted to be culturally appropriate and accessible, ensuring engagement from diverse backgrounds.
- **358** Individual participants engaged
- **72** Individuals supported with Counselling and Mental health Support.
- Our online menopause awareness had **20,000** views

Impact

1. Do you now feel that it is important to have a well-being strategy / policy in the workplace regard to supporting menopause transition? **80 participants said YES.**
2. Do you feel better equipped and aware in supporting colleagues / staff to manage, menopause symptoms at workplace? **80 participants said YES**

We continue to receive requests for this workshop, but due to the funding ending, we are no longer able to respond to the requests to the same intensity.

Ashiana Community Project Trustees' Report

3. Learning and Training

This service delivered programmes that builds confidence, skills, and independence among adults and young people, particularly those facing language or employment barriers.

Key Activities and Achievements

- **150** community members engaged in SIA Training
- 40 engaged in Basic Skills
- Engaged over 120 learners in accredited and informal courses.
- Careers Open Day: 100 participants engaged
- Careers Grants at St Margaret's, Ward End: 100 participants engaged
- Digital basic skills training provided at a community setting.
- NHS App (Ongoing since August 2025): **40** community members engaged
- Community consultations: 2 sessions at ACP – **130** community members engaged and **3 events** outside ACP – **320** community members engaged
- Delivered ESOL and digital literacy sessions enhancing employability and communication.
- Integrated health and wellbeing into learning programmes.
- Supported progression into volunteering, further education, and employment.

Impact

Participants reported improved English proficiency, greater confidence, and increased community participation - particularly among women and newly arrived migrants.

4. Culture and Arts

The Culture and Arts Department used creativity and cultural engagement to promote wellbeing, cohesion, and belonging.

Key Projects and Outcomes

- Deep Engagement Programme: **255** participants improved trust in public health; 60% adopted healthier lifestyles.
- Women's Health and Lifestyle Project: **215** women supported; **20** progressed into work or further study.
- ESOL for Integration: **123** learners enhanced language and communication skills.
- Geet Kahani (with Raqs Arts): **105** participants joined storytelling and music workshops; a showcase event drew 150+ attendees.
- Chair Exercise with **360** participants:
- **30** Young people engaged with HAF Programme
- Community Events across the year promoting every aspect of health and wellbeing.

Impact

Through creative expression and cultural dialogue, participants build confidence, reduced loneliness, and strengthened community ties. The programme exemplifies ACP's innovative use of arts in wellbeing and inclusion.

Ashiana Community Project Trustees' Report

Overall Organisational Performance

Across all services, ACP directly supported over **4200+** individuals and households during 2024–2025. This has been endorsed by our clients and stakeholders via positive feedback, amazing case studies and social platform and google reviews.

During the year, ACP:

- Consistently exceeded delivery targets across multiple contracts.
- Strengthened partnerships with statutory, health, and voluntary agencies.
- Enhanced cross-departmental collaboration for universal support for our communities.
- Delivered measurable improvements in mental health, financial stability, learning outcomes, and community inclusion.

The Trustees express their sincere gratitude to ACP's staff, volunteers, funders, and partners for their continued dedication and commitment. Their collective efforts ensure that ACP remains a trusted, community-led organisation meeting the needs of Birmingham's most vulnerable residents.

Financial Review

Ashiana Community Project employs Onyx Accountants to carry out accountancy and business consultancy work. Along with producing the annual accounts, there are monthly finance management meetings that take place to ensure adequate finance control processes are embedded and ongoing reviews regarding the performance of the organisation.

Reserves Policy

Ashiana Community Project recognises the important of continuation of its services meeting its charitable objectives. The trustee has taken steps to hold reserves to protect the charity against eventualities or future changes that may place the organisation in financial risk.

Trustees consider that in the current uncertain economic climate for the sector, and with the need for continued diligence and restructuring that the ACP should aim to hold as free reserves a level equivalent to three months outgoing resources plus an estimate of the current liability for redundancy pay on existing staff without the current service contracts that we undertake.

This currently equates to £150,000 to cover 3 months of Emergency operation costs and redundancy reserve. We have achieved this object.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Mr Naeem Qureshi

Ms Marianne Salmon

Mr Parwez Hussain

Mrs Urmillaben Pravinbhai Patel

Ashiana Community Project

Trustees' Report

Structure, governance and management

ACP employed on average 20 FTE staff and provided essential services to the most vulnerable members of our community servicing those most in need. We sustained collaborative working relationship with local community organisations and charities to provide a diverse range of services.

We restructured our services the end of ESIF contracts in 2023. The new services structure reflects the needs within our communities as shaped by input from our stakeholders, which include community organisations funders, advisors and most importantly our clients.

We engaged with over 4200+ people face to face and over 80,000 people using various social media platforms to ensure access and reach to the most disadvantaged in our communities.

We continue hold our Matrix and Investor in People Silver Award accreditation. We also hold the UK we continue to monitor and assess best practice in our staff management and project delivery practice. Our services focus on a people's wellbeing and personal development.

The trustees receive reports monitoring provision and ensuring on going quality of provision. This year was a period reviewing our new services structure, so that we can sustain services and continue to meet the increasing demands from the community in a safe and trusted environment.

Statement of trustees' responsibilities

The trustees (who are also the directors of Ashiana Community Project for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Ashiana Community Project

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

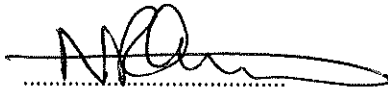
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Acknowledgements

ACP has been able to continue with these services due to our funders and partners. We the Trustees and staff of ACP would like to say A BIG THANK YOU to:

National lottery Community Fund
B: CAN
Tudor Trust
Forward Carers
Department for Work and Pension
Department for Health and Social Care
Pohwer
Small Heath Community Forum
Narthex
Witton Lodge
Green Square Accord
Heart of England Community Foundation
Birmingham City Council
The Henry Smith Foundation
Garfield Weston Foundation
Eveson Trust
Locality
Birmingham City University - Raj Shamji
RAQS Art
Transform Education Services Limited

The annual report was approved by the trustees of the charity on 19 December 2025 and signed on its behalf by:



Mr Naeem Qureshi
Trustee

Ashiana Community Project

Independent Examiner's Report to the trustees of Ashiana Community Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

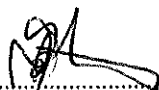
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ashiana Community Project as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paresh Bodhani
ACMA

19 December 2025

Ashiana Community Project

Statement of Financial Activities for the Year Ended 30 September 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Charitable activities	3	220,699	294,419	515,118	918,061
Other trading activities	4	102,841	(941)	101,900	72,005
Total income		<u>323,540</u>	<u>293,478</u>	<u>617,018</u>	<u>990,066</u>
Expenditure on:					
Charitable activities	5	(598,291)	(294,276)	(892,567)	(1,280,007)
Total expenditure		<u>(598,291)</u>	<u>(294,276)</u>	<u>(892,567)</u>	<u>(1,280,007)</u>
Net expenditure		(274,751)	(798)	(275,549)	(289,941)
Transfers between funds		(962,399)	962,399	-	-
Net movement in funds		(1,237,150)	961,601	(275,549)	(289,941)
Reconciliation of funds					
Total funds brought forward		<u>1,934,568</u>	<u>(361,601)</u>	<u>1,572,967</u>	<u>1,862,908</u>
Total funds carried forward	14	<u>697,418</u>	<u>600,000</u>	<u>1,297,418</u>	<u>1,572,967</u>
		Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:					
Charitable activities	3		533,093	384,968	918,061
Other trading activities	4		71,710	295	72,005
Total income			<u>604,803</u>	<u>385,263</u>	<u>990,066</u>
Expenditure on:					
Charitable activities	5		(823,217)	(456,790)	(1,280,007)
Total expenditure			<u>(823,217)</u>	<u>(456,790)</u>	<u>(1,280,007)</u>
Net expenditure			(218,414)	(71,527)	(289,941)
Transfers between funds			158,725	(158,725)	-
Net movement in funds			(59,689)	(230,252)	(289,941)
Reconciliation of funds					
Total funds brought forward			<u>1,994,257</u>	<u>(131,349)</u>	<u>1,862,908</u>
Total funds carried forward	14		<u>1,934,568</u>	<u>(361,601)</u>	<u>1,572,967</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 14.

The notes on pages 13 to 23 form an integral part of these financial statements.

Ashiana Community Project
(Registration number: 03251512)
Balance Sheet as at 30 September 2025

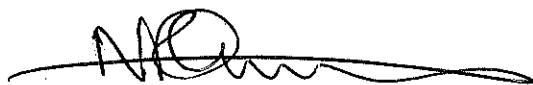
	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	513,442	515,260
Current assets			
Debtors	11	101,195	79,746
Cash at bank and in hand	12	1,300,326	1,667,150
		<u>1,401,521</u>	<u>1,746,896</u>
Creditors: Amounts falling due within one year	13	<u>(617,545)</u>	<u>(689,189)</u>
Net current assets		<u>783,976</u>	<u>1,057,707</u>
Net assets		<u>1,297,418</u>	<u>1,572,967</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		600,000	(361,601)
Unrestricted income funds			
Unrestricted funds		<u>697,418</u>	<u>1,934,568</u>
Total funds	14	<u>1,297,418</u>	<u>1,572,967</u>

For the financial year ending 30 September 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on 19 December 2025 and signed on their behalf by:



.....
Mr Naeem Qureshi
Trustee

The notes on pages 13 to 23 form an integral part of these financial statements.

Ashiana Community Project

Statement of Cash Flows for the Year Ended 30 September 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash expenditure		(275,549)	(289,941)
Adjustments to cash flows from non-cash items			
Depreciation		3,867	4,035
		(271,682)	(285,906)
Working capital adjustments			
(Increase)/decrease in debtors	11	(21,449)	660,861
Decrease in creditors	13	(71,644)	(257,182)
		(364,775)	117,773
Cash flows from investing activities			
Purchase of tangible fixed assets	10	(2,049)	(1,950)
Sale of tangible fixed assets		-	34,586
		(2,049)	32,636
Net (decrease)/increase in cash and cash equivalents		(366,824)	150,409
Cash and cash equivalents at 1 October		1,667,150	1,516,742
Cash and cash equivalents at 30 September		1,300,326	1,667,151

The notes on pages 13 to 23 form an integral part of these financial statements.

Ashiana Community Project

Notes to the Financial Statements for the Year Ended 30 September 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

21-25 Grantham Road
Sparkbrook
Birmingham
B11 1LU

These financial statements were authorised for issue by the trustees on 19 December 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ashiana Community Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Ashiana Community Project

Notes to the Financial Statements for the Year Ended 30 September 2025

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Ashiana Community Project

Notes to the Financial Statements for the Year Ended 30 September 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Ashiana Community Project

Notes to the Financial Statements for the Year Ended 30 September 2025

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Ashiana Community Project

Notes to the Financial Statements for the Year Ended 30 September 2025

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Ashiana Community Project

Notes to the Financial Statements for the Year Ended 30 September 2025

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Grant Income	220,699	296,889	517,588
Forward Carers Service Payments	-	(2,470)	(2,470)
	220,699	294,419	515,118

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Grant Income	533,095	396,668	929,763
Committed giving	(2)	-	(2)
Forward Carers Service Payments	-	(11,700)	(11,700)
	533,093	384,968	918,061

Ashiana Community Project

Notes to the Financial Statements for the Year Ended 30 September 2025

4 Income from other trading activities

Other trading activities

Room Hire	8,247	-	8,247	(116)
Other Income	46,804	(941)	45,863	32,680
Service Payments	22,111	-	22,111	24,993
Bank Interest	25,679	-	25,679	14,448
	102,841	(941)	101,900	72,005

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Governance costs	6	104,131	1,575	105,706
Total for 2024		203,761	502	204,263

In addition to the expenditure analysed above, there are also governance costs of £105,706 (2024 - £43,020) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Legal fees	39,879	1,575	41,454
Marketing and publicity	1,401	-	1,401
Depreciation, amortisation and other similar costs	3,866	-	3,866
Other governance costs	113	-	113
Allocated support costs	58,872	-	58,872
Total for 2025	104,131	1,575	105,706
Total for 2024	42,642	378	43,020

Ashiana Community Project

Notes to the Financial Statements for the Year Ended 30 September 2025

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Staff Headcount	24	30

There were no emoluments of staff within the range of £60,000 to £69,999 during the year (2023 - one in the range £60,000 to £69,999).

Ashiana Community Project

Notes to the Financial Statements for the Year Ended 30 September 2025

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
Cost				
At 1 October 2024	500,000	16,579	11,779	528,358
Additions	-	884	1,165	2,049
At 30 September 2025	500,000	17,463	12,944	530,407
Depreciation				
At 1 October 2024	-	8,693	4,405	13,098
Charge for the year	-	2,637	1,230	3,867
At 30 September 2025	-	11,330	5,635	16,965
Net book value				
At 30 September 2025	500,000	6,133	7,309	513,442
At 30 September 2024	500,000	7,886	7,374	515,260

11 Debtors

	2025 £	2024 £
Trade debtors	24,315	25,759
Recoverable on long-term contracts	-	15,423
Prepayments	7,380	7,064
Other debtors	69,500	31,500
	<u>101,195</u>	<u>79,746</u>

12 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	-	830
Cash at bank	1,300,326	1,666,320
	<u>1,300,326</u>	<u>1,667,150</u>

13 Creditors: amounts falling due within one year

Ashiana Community Project

Notes to the Financial Statements for the Year Ended 30 September 2025

	2025 £	2024 £
Trade creditors	-	6,000
Other taxation and social security	10,888	11,193
Other creditors	(1)	35,550
Accruals	606,658	636,446
	617,545	689,189

14 Funds

	Balance at 1 October 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2025 £
Unrestricted funds					
General	1,934,568	323,540	(598,291)	(962,399)	697,418
Restricted funds	(361,601)	293,478	(294,276)	962,399	600,000
Total funds	1,572,967	617,018	(892,567)	-	1,297,418

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2024 £
Unrestricted funds					
General	1,994,257	604,803	(823,217)	158,725	1,934,568
Restricted funds	(131,349)	385,263	(456,790)	(158,725)	(361,601)
Total funds	1,862,908	990,066	(1,280,007)	-	1,572,967

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2025 £
Tangible fixed assets	513,442	-	513,442
Current assets	1,353,050	48,471	1,401,521
Current liabilities	(588,161)	(29,384)	(617,545)
Total net assets	1,278,331	19,087	1,297,418

Ashiana Community Project

Notes to the Financial Statements for the Year Ended 30 September 2025

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2024 £
Tangible fixed assets	515,260	-	515,260
Current assets	1,690,768	56,128	1,746,896
Current liabilities	(68,027)	(621,162)	(689,189)
Total net assets	<u>2,138,001</u>	<u>(565,034)</u>	<u>1,572,967</u>

16 Related party transactions

There were no related party transactions in the year.

Ashiana Community Project

Statement of Financial Activities by fund for the Year Ended 30 September 2025

Unrestricted Funds

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Charitable activities	220,699	533,093
Other trading activities	102,841	71,710
Total income	323,540	604,803
Expenditure on:		
Charitable activities	(598,291)	(823,217)
Total expenditure	(598,291)	(823,217)
Net expenditure	(274,751)	(218,414)
Transfers between funds	(962,399)	158,725
Net movement in funds	(1,237,150)	(59,689)
Reconciliation of funds		
Total funds brought forward	1,934,568	1,994,257
Total funds carried forward	697,418	1,934,568

Ashiana Community Project

Statement of Financial Activities by fund for the Year Ended 30 September 2025

Restricted Funds

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
Income and Endowments from:		
Charitable activities	294,419	384,968
Other trading activities	(941)	295
Total income	<u>293,478</u>	<u>385,263</u>
Expenditure on:		
Charitable activities	<u>(294,276)</u>	<u>(456,790)</u>
Total expenditure	<u>(294,276)</u>	<u>(456,790)</u>
Net expenditure	(798)	(71,527)
Transfers between funds	<u>962,399</u>	<u>(158,725)</u>
Net movement in funds	961,601	(230,252)
Reconciliation of funds		
Total funds brought forward	<u>(361,601)</u>	<u>(131,349)</u>
Total funds carried forward	<u>600,000</u>	<u>(361,601)</u>

Ashiana Community Project

Detailed Statement of Financial Activities for the Year Ended 30 September 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Charitable activities (analysed below)	515,118	918,061
Other trading activities (analysed below)	101,900	72,005
Total income	<u>617,018</u>	<u>990,066</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(892,567)</u>	<u>(1,280,007)</u>
Total expenditure	<u>(892,567)</u>	<u>(1,280,007)</u>
Net expenditure	<u>(275,549)</u>	<u>(289,941)</u>
Net movement in funds	(275,549)	(289,941)
Reconciliation of funds		
Total funds brought forward	<u>1,572,967</u>	<u>1,862,908</u>
Total funds carried forward	<u>1,297,418</u>	<u>1,572,967</u>

Ashiana Community Project

Detailed Statement of Financial Activities for the Year Ended 30 September 2025

	Unrestricted General £	Restricted funds £	Total 2025 £	Total 2024 £
<i>Charitable activities</i>				
Grant Income	296,889	-	296,889	396,668
Committed giving	-	-	-	(2)
Grant Income	-	220,699	220,699	533,095
Forward Carers Service Payments	(2,470)	-	(2,470)	(11,700)
	294,419	220,699	515,118	918,061
<i>Other trading activities</i>				
Room Hire	8,247	-	8,247	(116)
Other Income	46,804	(941)	45,863	32,680
Service Payments	22,111	-	22,111	24,993
Bank Interest	25,679	-	25,679	14,448
	102,841	(941)	101,900	72,005
<i>Charitable activities</i>				
X-Cite	(35,143)	-	(35,143)	(65,551)
ESF Prosperous Purchases	(1,023)	-	(1,023)	(56,612)
Subcontract cost	(12,853)	(19,330)	(32,183)	(3,340)
(Profit)/loss on disposal of tangible fixed assets	-	-	-	(34,584)
Rent	(36,983)	(508)	(37,491)	(40,915)
Rates	(3,245)	-	(3,245)	(4,349)
Insurance	(4,426)	-	(4,426)	(4,564)
Premises expenses	(12,603)	(10)	(12,613)	(9,302)
Telephone and fax	(20,507)	(96)	(20,603)	(11,330)
Computer software and maintenance costs	(12,412)	-	(12,412)	(20,488)
Printing, postage and stationery	(2,660)	-	(2,660)	(2,279)

Ashiana Community Project

Detailed Statement of Financial Activities for the Year Ended 30 September 2025

Trade subscriptions	(5,354)	(110)	(5,464)	(7,942)
Hire of plant and machinery (Operating leases)	(1,878)	-	(1,878)	(2,587)
Health & Safety	(119)	-	(119)	(1,836)
Motor expenses	-	(11)	(11)	(912)
Travel and subsistence	(1,671)	(124)	(1,795)	(3,338)
Events & Activities	(21,736)	(5,715)	(27,451)	(44,248)
Wages and salaries	(281,027)	(242,325)	(523,352)	(667,677)
Staff NIC (Employers)	(29,541)	(21,445)	(50,986)	(50,257)
Staff pensions (Defined contribution) - pension scheme 1	(5,597)	(3,027)	(8,624)	(11,164)
Staff training	(756)	-	(756)	(4,459)
Light, heat and power	(4,626)	-	(4,626)	(28,010)
Customer entertaining (disallowable for tax)	-	-	-	(318)
Bad debts written off	-	-	-	(160,925)
Advertising	(1,401)	-	(1,401)	(2,394)
Consultancy fees	(44,526)	-	(44,526)	(15,760)
Legal and professional fees	(39,879)	(1,575)	(41,454)	(6,288)
Bank charges	(112)	-	(112)	(123)
Bank interest payable	(1)	-	(1)	-
Depreciation of fixtures and fittings	(2,636)	-	(2,636)	(2,904)
Depreciation of other tangible	(1,230)	-	(1,230)	(1,133)
Accountancy fees	(14,346)	-	(14,346)	(14,418)
	<u>(598,291)</u>	<u>(294,276)</u>	<u>(892,567)</u>	<u>(1,280,007)</u>

This page does not form part of the statutory financial statements.