

DOLLY MIXTURES PRE-SCHOOL

ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2021

Charity Number: 1060509

R J FRANCIS AND CO
Chartered Accountants
& Registered Auditors
Marshall Business Centre
Faraday Road
Hereford
HR4 9NS

DOLLY MIXTURES PRE-SCHOOL
FOR THE YEAR ENDED 31ST MARCH 2021

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We confirm that, in accordance with your instructions, we have prepared the annexed Accounts from the books and records of the business produced to us and from the information and explanations given to us. We further confirm that our instructions did not require us to carry out an audit.

Marshall Business Centre
Faraday Road
Hereford, HR4 9NS

R J Francis & Co
Chartered Accountants
& Registered Auditors

DOLLY MIXTURES PRE-SCHOOL

ANNUAL REPORT

The Trustees submit their annual report and unaudited financial statements for the year ended 31st March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) (FRS102) "Accounting and Reporting by Charities applicable in the UK and Republic of Ireland" in preparing the annual report and financial statements of the Charity.

Structure, Governance and Management

The Trustees in office are as follows:

Rev M. Groves
Mrs J. Burnett

Objectives and Activities

The Charity is established to provide nursery education for the children attending from Hereford Garrison.

Financial Review

Income is generated primarily from nursery fees. For parents with children over 3, the Government make contributions up to a certain amount. Above and beyond the set limit, contributions are made from parents.

Public Benefit Statement

The fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by providing welfare support within the Garrison. This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining teamwork; character; spirit; attitude and morale. As a result, the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capabilities to undertake the roles demanded of its including the defence of the United Kingdom and its interests.

(We confirm that we have paid due regard to the Charity Commission of England and Wales' guidance on public benefit when deciding what activities the Charity should undertake).

Signed on behalf of the board of Trustees

Name:

Date: 13th January 2022

DOLLY MIXTURES PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DOLLY MIXTURES PRE-SCHOOL

I report on the accounts of the Trust for the year ended 31st March 2021 which are set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MR A HOUSTON FCCA
On behalf of RJ Francis & Co Limited
Marshall Business Centre
Faraday Road
Hereford
HR4 9NS

13TH January 2022

DOLLY MIXTURES PRE-SCHOOL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2021

| | <u>2020</u> | | |
|---------|-------------|---|-----------|
| £ | £ | | £ |
| | | <u>Income</u> | |
| 237,987 | | Nursery Fees | 196,360 |
| 1,647 | | Other Income | 799 |
| 30 | | Bank Interest | 9 |
| 25,319 | | Clocktower Funding | 45,942 |
| 844 | | Insurance Claim | - |
| - | | JRS Furlough Income | 42,826 |
| 301,827 | | | 285,936 |
| | | <u>Less: Overheads</u> | |
| | 2,182 | Resources | 2,239 |
| | 272,094 | Wages and Subcontract | 277,770 |
| | 30 | Training | 1,220 |
| | 2,362 | Canteen | 1,309 |
| | 1,427 | Equipment Repairs and Renewals | 647 |
| | 946 | Telephone | 641 |
| | 826 | Postage, Stationery and Advertising | 1,502 |
| | 2,758 | Insurance | 2,623 |
| | 183 | Property Repairs | 315 |
| | - | Cleaning and Protective Equipment | 431 |
| | 1,573 | Bank Charges and Interest | 442 |
| | 1,958 | Accountancy, Bookkeeping and Payroll | 2,964 |
| | 678 | Professional Fees | 3,022 |
| | 346 | Subscriptions and Donations | 447 |
| | 160 | Staff Entertaining | 377 |
| | 110 | Sundry | 177 |
| | 10,306 | Depreciation | 9,023 |
| 297,939 | | | 305,149 |
| £3,888 | | <u>Net (Deficit) / Surplus for the Year</u> | £(19,213) |

DOLLY MIXTURES PRE-SCHOOL

BALANCE SHEET

31ST MARCH 2021

| £ | <u>2020</u> | £ | | £ | £ |
|----------------|---------------|---|---|-------------|----------------|
| | | | <u>FIXED ASSETS:</u> | <u>Note</u> | |
| 47,933 | | | Equipment, at written down value | 2 | 42,556 |
| | | | <u>CURRENT ASSETS:</u> | | |
| | 13,090 | | Bank Account No. 1 | | 20,269 |
| | 616 | | Bank Account No. 2 | | 2,000 |
| | 123 | | Cash Account | | 98 |
| | 25,599 | | Debtors and Prepayments | | 3,150 |
| | <u>39,428</u> | | | | <u>25,517</u> |
| | | | <u>CURRENT LIABILITIES:</u> | | |
| | 1,276 | | Accruals and Deferred Income | | 1,317 |
| | 5,593 | | PAYE / NI Creditor | | 5,477 |
| | <u>6,869</u> | | | | <u>6,794</u> |
| 32,559 | | | <u>NET CURRENT ASSETS</u> | | 18,723 |
| <u>£80,492</u> | | | | | <u>£61,279</u> |
| | | | <u>CAPITAL ACCOUNT:</u> | | |
| 76,604 | | | Balance at 1 st April 2020 | | 80,492 |
| 3,888 | | | Net (Deficit) / Surplus for the Year (Statement No. 2) | | (19,213) |
| <u>£80,492</u> | | | | | <u>£61,279</u> |

DOLLY MIXTURES PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. Principal Accounting Policies

- a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the Charity follows best practice as set out in the Charities SORP (FRS 102).
- b. Incoming Resources. Income is recognised in the period in which the Charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in the furtherance of the Charity's objects and are part of the general funds of the Charity. A restricted fund is only recognised where there is an agreed and explicit condition of the grant or donor.
- c. Resources Expended and Basis of Allocation of Costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the activity for which it was incurred.
- d. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.
- e. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:
- | | | |
|-----------------------------------|---|-----------------------------|
| Furniture, fixtures and equipment | - | 15% Reducing Balance Method |
| Computer Equipment | - | 33% Reducing Balance Method |

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset.

- f. Related Party Transactions. There are no transactions which require disclosure under the provisions of the Charities SORP FRS 102.

DOLLY MIXTURES PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

2. TANGIBLE FIXED ASSETS

| | Computer Equipment £ | Equipment £ | Total £ |
|-------------------------------------|-------------------------------------|------------------------|--------------------|
| <u>Cost</u> | | | |
| At 1 st April 2020 | 20,072 | 68,962 | 89,034 |
| Additions | 1,299 | 2,347 | 3,646 |
| Disposals | - | - | - |
| At 31 st March 2021 | 21,371 | 71,309 | 92,680 |
| <u>Depreciation</u> | | | |
| At 1 st April 2020 | 14,226 | 26,875 | 41,101 |
| Charge for the Year On Disposals | 2,358 - | 6,665 - | 9,023 - |
| At 31 st March 2021 | 16,584 | 33,540 | 50,124 |
| <u>Net Book Value</u> | | | |
| At 31 st March 2021 | 4,787 | 37,769 | £42,556 |
| At 31 st March 2020 | 5,846 | 42,087 | £47,933 |