

SMITH BRADBEER CHARITABLE TRUST

UNAUDITED ANNUAL REPORT

31 MARCH 2024

(CHARITY NUMBER: 1060418)

SMITH BRADBEER CHARITABLE TRUST

ANNUAL REPORT

31 MARCH 2024

Contents	Page
Trustees' Report	1 - 2
Independent Examiners Report	3
Receipts and Payments Account	4
Statement of Assets and Liabilities	5

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Smith Bradbeer Charitable Trust, 14-20 Bell Street, Romsey, Hampshire SO51 82E, was registered with the Charity Commissioners (No. 1060418) on 28 January 1997 and is constituted by Deed of Trust dated 23 January 1997. It is an unincorporated charity and the accounts have been prepared on a receipts and payments basis.

The charity is administered by a management committee, comprising the following trustees:

Mr Anthony Edward Davies
Mr Peter Lloyd Davies
Mr Trevor John Davies
Mr Gregory John Lloyd Davies
Mrs Sarah Robinson

The power to appoint additional trustees is vested in the current trustees and is exercisable in writing. Should new trustees be appointed, the existing trustees would take responsibility for their induction.

Activities and objectives

The objectives of the charity are: -

- The advancement of the Christian Religion;
- The advancement of education based on Christian principles;
- Relief of poverty, hardship, distress, age and sickness throughout the World;
- Other such charitable purposes for the benefit of the communities of Hampshire and Dorset.

The objectives of the charity have been met in the financial year by contributing to various missionary societies and evangelists at home and abroad who have achieved their aim of spreading the word of the gospel to various people around the world.

The charity has received increased donations in the year due which has in turn led to an increase in the charitable donations given.

The charity is looking to expand the number of contributions and increase amounts in due course.

During the year the charity made more than two hundred and fifty charitable donations for the advancement of its objectives (2023 — more than fifty).

The charity is dependent upon Smith Bradbeer & Company Limited and RAM Capital Limited for donations received and for rental income received from the Paint Pots Nursery and Safe Families.

Reserves

The charity has no policy in relation to reserves. Charitable donations and work are expensed at the decision and approval of the trustees from the cash reserves held in the bank account. There is no minimum buffer to be held back in the cash reserves.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Public benefit

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that they have set.

For and on behalf of the Board of Trustees

G Davies

.....
Mr Gregory John Lloyd Davies
Trustee

15 Nov 2024

.....
Date

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF

SMITH BRADBEER CHARITABLE TRUST

I report to the trustees on my examination of the accounts of Smith Bradbeer Charitable Trust for the year ended 31 March 2024, which are set out on pages 4 to 5.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their Opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michaela Johns

Michaela Johns FCCA
Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

Date 15 Nov 2024

RECEIPTS AND PAYMENTS ACCOUNT (GENERAL PURPOSE FUND)

FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Receipts		
<u>Grants and Donations</u>		
Smith Bradbeer & Company Limited	115,600	57,200
RAM Capital Limited	19,250	17,500
<u>Rental income</u>		
Paint Pots Nursery	28,116	28,116
Safe Families	6,200	6,200
Hampshire County Council	4,400	2,650
Service charges	3,600	3,600
Total Receipts	<u>177,166</u>	<u>115,266</u>
Payments		
Charitable donations	92,262	76,827
Charitable work	15,132	8,475
Bank charges	187	169
Business rates	1,389	1,101
Insurance	3,733	3,011
Premises expenses	60,612	27,836
Legal and professional fees	2,664	1,692
Total Payments	<u>175,979</u>	<u>119,111</u>
Net cash receipts / (payments)	<u>1,187</u>	<u>(3,845)</u>
Cash funds brought forward	546	4,390
Net receipts /(payments) in year	1,187	(3,845)
Cash funds carried forward	<u>1,733</u>	<u>546</u>

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 MARCH 2024

	2024 £	2023 £
Fixed Assets		
Investment properties	650,000	650,000
Cash funds		
Cash at bank	1,733	546
	<u>651,733</u>	<u>650,546</u>
Total assets		
	<u>651,733</u>	<u>650,546</u>
Liabilities	<u>-</u>	<u>-</u>

Included within investment properties of £650,000 is a donated asset that has been revalued. The revaluation was carried out by Jones Lang LaSalle in September 2016 and was £650,000. The Trustees believe the valuation to still be adequate and that there has been no material change in value since the last dated valuation.

Approved by the Trustees and authorised for issue

G Davies

.....
Mr Gregory John Lloyd Davies
Trustee

15 Nov 2024

.....
Date