

Registered number
03296410

Yealmpton Agricultural Association

Unaudited Filleted Accounts

30 September 2022

**Yealmpton Agricultural Association
Report and accounts
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Yealmpton Agricultural Association Company Information

Trustees

G Bromfield
J R Brooks
B F Cane - Resigned 25 January 2022
W M Daniels
D C Flower
C A F Rogers
C J Savery
C Tucker - Resigned 25 January 2022
R J Vincent
L C Prentice
K D Bawden - Appointed 25 January 2022
S A Brooks - Appointed 25 January 2022
K A Fitzgerald - Appointed 25 January 2022
M R Uglow - Appointed 25 January 2022

Secretary

Mr P Davis

Treasurer

Mr J Voaden

Accountants

Alan Forrester & Co Ltd
75 Mutley Plain
Plymouth
Devon
PL4 6JJ

Bankers

Barclays Bank Plc
Plymouth Group
140-146 Armada Way
Plymouth
Devon

Solicitors

Curtis Whiteford Crocker
87-89 Mutley Plain
Plymouth
PL4 6JJ

Registered office

75 Mutley Plain
Plymouth
Devon
PL4 6JJ

Registered number

03296410

Yealmpton Agricultural Association
Registered number: 03296410
Directors' Report

The directors present their report and accounts for the year ended 30 September 2022.

Principal activities

The company's principal activity during the year is to advance the cause of agriculture for the benefit of the public in Yealmpton and the surrounding areas and to promote the education of the public in Yealmpton and the surrounding areas in new technology and methods of farming so that standards of farming and farm crafts might be improved in particular by the provision of an annual show.

Directors

The following persons served as directors during the year:

G Bromfield
J R Brooks
B F Cane - Resigned 25 January 2022
W M Daniels
D C Flower
C A F Rogers
C J Savery
C Tucker- Resigned 25 January 2022
R J Vincent
L C Prentice
K D Bawden - Appointed 25 January 2022
S A Brooks - Appointed 25 January 2022
K A Fitzgerald - Appointed 25 January 2022
M R Uglow - Appointed 25 January 2022

Management

The Association is managed by the Board of Directors acting in consultation with the Committee formed by members and which meets on a regular basis. The Show is managed by the Board of Directors acting in accordance with decisions made by the Association.

Strategic Policy

The strategic policy of the company is for it's subsidiary undertaking to hold an agricultural show.

The Past Year's Activities

Dear committee members,

After being given the chance to be your chairman for a third year, after the unprecedented circumstances that covid raised, I had high hopes for the 2022 show.

Planning started later than we would normally like to, but we soon had a steady stream of caterers, traders and exhibitors lining up ready for the Show. Main ring attractions were booked along with the marquees and all the other bits that go into putting on a show and very quickly July was upon us.

For the 2022 Show the decision was made to sell tickets online with Ticketsrv. Advanced ticket sales were initially relatively slow, but as July progressed and the weather looked to be favourable, then there was a last minute rush for advance tickets.

Yealmpton Agricultural Association
Registered number: 03296410
Directors' Report

Show day saw what could only be described as record numbers of visitors. Unfortunately we had problems out on the roads trying to get the visitors in, but once in the field the carparking team had them parked up in short order and the benefits of the e-ticketing soon became obvious

Once on the field all the visitors seemed to have a very enjoyable day as did the members of the committee that I spoke to. It became apparent that people were very keen to support their local show and I for one was glad we made an effort to put on a very good show for them to enjoy.

I'd like to extend my thanks to all the visitors, volunteers and members of the committee that make the show possible. We managed to put on an amazing show in short order this year and hopefully we can build off the good feeling into 2023.

Risk Management

The Charity actively reviews the major risks on a regular basis and maintains a reasonable level of reserves to ensure continuance, where feasible, of the annual show. Systems are in place to annually review these risks.

Financial Review

The intention of the Directors is to accumulate sufficient funds to assure the continuing financial viability of the Association.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act

This report was approved by the board on / / and signed by its order.

Mr M Daniels
Director

Yealmpton Agricultural Association

Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Yealmpton Agricultural Association for the year ended 30 September 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Yealmpton Agricultural Association for the year ended 30 September 2022 which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Yealmpton Agricultural Association, as a body, in accordance with the terms of our engagement letter dated 20 February 2014. Our work has been undertaken solely to prepare for your approval the accounts of Yealmpton Agricultural Association and state those matters that we have agreed to state to the Board of Directors of Yealmpton Agricultural Association, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Yealmpton Agricultural Association and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Yealmpton Agricultural Association has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Yealmpton Agricultural Association. You consider that Yealmpton Agricultural Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Yealmpton Agricultural Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

In connection with our examination, no matter has come to our attention to indicate that:-

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102);
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Alan Forrester & Co Ltd
Accountants
75 Mutley Plain
Plymouth
Devon
PL4 6JJ

/ /

**Yealmpton Agricultural Association
Statement of Financial Activities
for the year ended 30 September 2022**

	2022		2021
	£		£
Incoming Resources			
<u>Donations</u>			
Other operating income - Gift Aid	31,734		-
<u>Investment Income</u>			
Interest receivable	1,278		1,468
Total Incoming Resources	<u><u>33,012</u></u>		<u><u>1,468</u></u>
Less Resources Expended			
<u>Charitable Expenditure</u>			
Depreciation	<u>713</u>	<u>1,347</u>	<u>1,347</u>
	713		1,347
<u>Management and Administration</u>			
Honoraria	5,500	-	
Accountancy fees	720	193	
Sundry	<u>13</u>		
	6,233		193
Total Resources Expended	<u><u>6,946</u></u>		<u><u>1,540</u></u>
Net Incoming Resources for the Financial Year	<u><u>26,066</u></u>		<u><u>(72)</u></u>
Fund balances as at the Beginning of the Year	140,786		140,858
Total Unrestricted income funds carried forward at the End of the Year	<u><u>166,852</u></u>		<u><u>140,786</u></u>

Yealmpton Agricultural Association
Registered number: 03296410
Balance Sheet
as at 30 September 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	3	79	687
Investments	4	2	2
		<u>81</u>	<u>689</u>
Current assets			
Debtors	5	31,548	15,461
Cash at bank and in hand		135,942	124,816
		<u>167,490</u>	<u>140,277</u>
Creditors: amounts falling due within one year			
	6	(719)	(180)
Net current assets		<u>166,771</u>	<u>140,097</u>
Net assets		<u>166,852</u>	<u>140,786</u>
Capital and reserves			
Profit and loss account		166,852	140,786
Shareholders' funds		<u>166,852</u>	<u>140,786</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP. The profit and loss account has not been delivered to the Registrar of Companies.

Mr M Daniels

Director

Approved by the board on / /

**Yealmpton Agricultural Association
Notes to the Accounts
for the year ended 30 September 2022**

1 Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes(s) to these accounts. The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with

The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with
The Charities Act 2011.

Turnover

Investment income is credited when received.

Where Yealmpton Show Limited have confirmed payment of Gift Aid in their year end accounts, Yealmpton Agricultural Association will then recognise the payment received as being in the same year end accounts.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery over 4 years

Taxation

The association gained charitable status on 17th January 1997 with the result that there is no taxation liability on any income.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	1	-

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 October 2021	35,647
Additions	106
At 30 September 2022	35,753
Depreciation	
At 1 October 2021	34,960
Charge for the year	714
At 30 September 2022	35,674
Net book value	
At 30 September 2022	79
At 30 September 2021	687

**Yealmpton Agricultural Association
Notes to the Accounts
for the year ended 30 September 2022**

4 Investments

**Investments in
subsidiary
undertakings
£**

Cost

At 1 October 2021

2

At 30 September 2022

2

5 Debtors

**2022
£**

**2021
£**

Amounts owed by subsidiary undertaking - Yealmpton Show Ltd

31,548

15,461

6 Creditors: amounts falling due within one year

**2022
£**

**2021
£**

Other creditors

719

180

7 Related party transactions

Yealmpton Agricultural Association is the parent company of The Yealmpton Show Limited, a wholly owned subsidiary. The Yealmpton Show Limited is able to transfer any surplus profits to Yealmpton Agricultural Association by Gift Aid.

8 Other information

Yealmpton Agricultural Association is a private company limited by guarantee and incorporated in England. Its registered office is:
75 Mutley Plain
Plymouth
Devon
PL4 6JJ