

Friends of Turkey
Annual Report and Financial Statements
for the year ended 29 February 2024

Charity number 1060199

Friends of Turkey
Legal and Administrative Information
for the year ended 29 February 2024

ADDRESS FOR CORRESPONDENCE	P.O. Box 76535 London SW20 2FX
GOVERNING DOCUMENT	Trust deed dated 10 April 1996
CHARITY REGISTRATION NUMBER	1060199
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Andrew J. Baldwin Andrew L. Bowker Joanne Davidson Stephen D. Harris Cathryn B. Hoard David A. Stockwell
BANKERS	Santander Bank PLC
INDEPENDENT EXAMINER	John R. Burston Severn Accountancy Services Unit 5, St James Court 285 Barton Street Gloucester GL1 4JE

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Friends of Turkey
Report of the Trustees
for the year ended 29 February 2024

The Trustees present the Report and Accounts for the year ended 29 February 2024.

Objects of the charity

The charity is governed by a trust deed and is constituted as a trust. The charity's principal object, as set out in its trust deed, is the advancement of the Christian faith amongst the people of Turkey.

Review of activities

During the year the Trust has circulated its bi-monthly "Call to Prayer" bulletin to Christians in the UK and elsewhere who have requested it. The website was upgraded during the year and now provides more information about the church in Turkey and about the partners supported by the Trust.

On-line prayer meetings took place in March and September 2023, with interviews of partners in Turkey and allowing participants to take part from their homes.

The Trust continues to make grants to help some Turkish churches, projects and leaders in the regular ministry of the gospel and in refugee relief. Additionally grants were made to support humanitarian relief following the tragic earthquakes in February 2023.

All the work of the Trust has been carried out on a voluntary basis, there being no paid employees.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year receipts increased to £62,720 (2023: £28,793), and payments increased to £53,348 (2023: £33,053). The increases in receipts and payments included donations for earthquake relief activities in Turkey totalling £15,644 and payments of £14,285 to partners in Turkey to assist with their responses to the earthquakes.

The cash held by the charity increased by £9,373 to £29,963 of which £17,865 is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have adopted a reserves policy whereby the charity should aim to hold unrestricted cash of no less than six months of normal general fund expenditure, and aim not to exceed twelve months of expected general fund expenditure, so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £17,865 and the charity is complying with its reserves policy.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:



Andrew Bowker

Date: 26 April 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
FRIENDS OF TURKEY

I report on the accounts of the charity for the year ended 29th February 2024 which are set out on the attached pages 4 to 6.

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the Charities Act 2011, and
 - (b) to prepare accounts which accord with the accounting records and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS 102- effective 1 January 2015) have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J R Burston, FCPA, LLB, OE

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John Burston

Severn Accountancy Services

Unit 5, St James Court, 285 Barton Street, Gloucester GL1 4JE

Date: 13 May 2024

Friends of Turkey
Receipts and Payments Account
for the year ended 29 February 2024

	Notes	Unrestricted			2024	2023
		General Funds	Designated Funds	Restricted Funds		
		£	£	£	£	£
Income receipts						
Donations		16,368	-	45,668	62,035	27,246
Gift aid receipts		380	-	228	608	1,538
Bank interest		77	-	-	77	9
Total receipts		16,825	-	45,895	62,720	28,793
Payments						
Payments in relation to charitable activities undertaken directly	2	4,526	-	-	4,526	3,093
Grants paid in relation to charitable activities undertaken by others	3	6,600	-	42,222	48,822	29,961
Total payments		11,126	-	42,222	53,348	33,053
Net of receipts / (payments) before transfers		5,700	-	3,673	9,373	(4,260)
Transfers between funds	5	-	-	-	-	-
Net movement in funds		5,700	-	3,673	9,373	(4,260)
Cash funds as at last year end		12,166	-	8,425	20,590	24,850
Cash funds at this year end		17,865	-	12,098	29,963	20,590

The notes on page 6 form part of these accounts.

Friends of Turkey
Statement of Assets and Liabilities
for the year ended 29 February 2024

	<u>Unrestricted Funds</u>			2024	2023
	General funds	Designated funds	Restricted funds		
Notes	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	17,865	-	12,098	29,963	19,590
Call to Prayer cash float	-	-	-	-	1,000
	<u>17,865</u>	<u>-</u>	<u>12,098</u>	<u>29,963</u>	<u>20,590</u>
B Other monetary assets					
Gift aid due to charity	1,174	-	1,629	2,803	608
	<u>1,174</u>	<u>-</u>	<u>1,629</u>	<u>2,803</u>	<u>608</u>
C Liabilities					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The accounts were approved by the trustees and signed on their behalf by



Andrew Bowker

date: 26 April 2024

The notes on page 6 form part of these accounts.

Friends of Turkey
Notes to the Accounts
for the year ended 29 February 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds		Restricted Funds	Total 2024	Total 2023
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Call to prayer	2,132	-	-	2,132	2,501
Travel and meetings	1,090	-	-	1,090	-
Website	1,194	-	-	1,194	45
P.O. box and other administrative costs	109	-	-	109	546
	<u>4,526</u>	<u>-</u>	<u>-</u>	<u>4,526</u>	<u>3,093</u>
3 Grants paid in relation to charitable activities undertaken by others					
Grants for:					
Overseas mission	6,600	-	26,258	32,858	24,916
Relief of poverty	-	-	15,964	15,964	5,045
	<u>6,600</u>	<u>-</u>	<u>42,222</u>	<u>48,822</u>	<u>29,961</u>

4 Staff costs and trustees expenses

The charity has no employees and no remuneration was paid to any trustee. Sometimes the Trustees act as agents for the charity and make payments and purchases on its behalf and are reimbursed for this expenditure, e.g. payment for stationery and other consumables. Such expenditure is not related to services provided by Trustees and is, therefore not disclosed as such. Apart from such expenditure, none of the Trustees were paid expenses for service provided to the charity.

5 Movement of funds

	Balance at 28/02/2023	Receipts	Payments	Transfers	Balance at 29/02/2024
	£	£	£	£	£
General funds	<u>12,166</u>	<u>16,825</u>	<u>(11,126)</u>	<u>-</u>	<u>17,865</u>
Restricted funds					
Silas fund	4,505	6,000	(8,560)	-	1,945
Earthquake fund	(279)	15,644	(14,285)	-	1,080
Other donations for specific purposes	4,199	24,251	(19,377)	-	9,072
	<u>8,425</u>	<u>45,895</u>	<u>(42,222)</u>	<u>-</u>	<u>12,098</u>
Total funds	<u>20,590</u>	<u>62,720</u>	<u>(53,348)</u>	<u>-</u>	<u>29,963</u>