

**REGISTERED COMPANY NUMBER: 03177825 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1060147**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**FOR THE YEAR ENDED**  
**30 September 2024**

**for**

**TZEDOKOH LTD**

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

**TZEDOKOH LTD**

**Contents of the Financial Statements  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**Report of the Trustees  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objective of the charity is relief of poverty, provision of financial assistance to charitable bodies and institutions, and advancement of Jewish orthodox education.

**Significant activities**

During the year the charity continued its charitable activities in support of religious, educational and other charitable institutions. In the year charitable donations amounted to £60,000 (2023: £nil).

**Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

**Grantmaking**

The charity is a grant making charity. Grants and donations are made for the advancement of the Jewish religion, education and for the relief of poverty in accordance with the Memorandum and Articles of Association.

In making grants and donations, the Trustees use their personal knowledge of the various institutions, their representatives and reputations. The Trustees monitor the application of the funds by meeting with the representatives of the institutions and obtaining information as to the utilisation of the funds.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Trustees are satisfied with the performance of the charity with regards to the level of donations received and the grants made during the year.

**Investment performance**

Since the charity disposed of its investment property in 2022 investment income is £4,861 (2023: £4,470) from interest and dividends.

The Trustees monitor the Charity's performance progress against its objectives and the financial performance of its operations on a regular basis.

**FINANCIAL REVIEW**

**Reserves policy**

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are required to bridge the gaps between spending on property and donations and receiving resources through rental income.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03177825 (England and Wales)

**Registered Charity number**

1060147

**TZEDOKOH LTD (REGISTERED NUMBER: 03177825)**

**Report of the Trustees  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**Registered office**

First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

**Trustees**

B D Stroh  
B S Stroh  
R T Tauber  
J Tauber

**Company Secretary**

R T Tauber

Approved by order of the board of trustees on 24 June 2025 and signed on its behalf by:

R T Tauber - Trustee

**TZEDOKOH LTD**

**Statement of Financial Activities  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		45,000	26
Investment income	2	<u>4,862</u>	<u>4,470</u>
<b>Total</b>		<u>49,862</u>	<u>4,496</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Other charitable activities		<u>62,045</u>	<u>2,084</u>
 <b>NET INCOME/(EXPENDITURE)</b>			
<b>Other recognised gains/(losses)</b>			
Gains on revaluation of fixed assets		<u>2,562</u>	<u>6,861</u>
<b>Net movement in funds</b>		(9,621)	9,273
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		603,504	594,231
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u>593,883</u>	 <u>603,504</u>

The notes form part of these financial statements

**TZEDOKOH LTD (REGISTERED NUMBER: 03177825)****Balance Sheet  
30 SEPTEMBER 2024**

		2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>	Notes		
Investments	6	511,980	509,418
<b>CURRENT ASSETS</b>			
Debtors	7	12	-
Investments	8	55,000	65,000
Cash at bank		<u>28,704</u>	<u>30,900</u>
		83,716	95,900
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1,813)	(1,814)
		<u>81,903</u>	<u>94,086</u>
<b>NET CURRENT ASSETS</b>			
		<u>81,903</u>	<u>94,086</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		593,883	603,504
		<u>593,883</u>	<u>603,504</u>
<b>NET ASSETS</b>			
		<u>593,883</u>	<u>603,504</u>
<b>FUNDS</b>			
Unrestricted funds		<u>593,883</u>	<u>603,504</u>
<b>TOTAL FUNDS</b>		<u>593,883</u>	<u>603,504</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 June 2025 and were signed on its behalf by:

R T Tauber - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. Liability of each member in the event of winding-up is limited to £1.

**Financial Instruments**

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset or settle the liability simultaneously.

**TZEDOKOH LTD**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**2. INVESTMENT INCOME**

	2024	2023
	£	£
Shares in group undertakings	36	31
Interest from subsidiary loan	<u>4,826</u>	<u>4,439</u>
	<u>4,862</u>	<u>4,470</u>

**3. GRANTS PAYABLE**

	2024	2023
	£	£
Other charitable activities	<u>60,000</u>	<u>-</u>

**4. OTHER**

	2024	2023
	£	£
Support costs	<u>2,045</u>	<u>2,084</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**6. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Listed investments £	Totals £
<b>MARKET VALUE</b>			
At 1 October 2023	508,867	551	509,418
Revaluations	<u>2,383</u>	<u>179</u>	<u>2,562</u>
At 30 September 2024	<u>511,250</u>	<u>730</u>	<u>511,980</u>
<b>NET BOOK VALUE</b>			
At 30 September 2024	<u>511,250</u>	<u>730</u>	<u>511,980</u>
At 30 September 2023	<u>508,867</u>	<u>551</u>	<u>509,418</u>

There were no investment assets outside the UK.

**TZEDOKOH LTD**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**6. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 30 September 2024 is represented by:

	Shares in group undertakings	Listed investments	Totals
	£	£	£
Valuation in 2024	2,383	179	2,562
Cost	<u>508,867</u>	<u>551</u>	<u>509,418</u>
	<u>511,250</u>	<u>730</u>	<u>511,980</u>

Included in fixed asset investment is an amount of £511,250 (2023: £508,867) which is the net book value of Deepsound Properties Limited, a wholly owned subsidiary of Tzedokoh Ltd.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Prepayments and accrued income	<u>12</u>	<u>-</u>

**8. CURRENT ASSET INVESTMENTS**

	2024	2023
	£	£
Interest bearing loan	<u>55,000</u>	<u>65,000</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	12	13
Accruals and deferred income	<u>1,801</u>	<u>1,801</u>
	<u>1,813</u>	<u>1,814</u>

**10. RELATED PARTY DISCLOSURES**

An amount of £55,000 (2023: £65,000) (unsecured) was owed by Deepsound Properties Ltd (the company's wholly-owned subsidiary) at the year end on which interest is charged at 3% above the base rate. This loan is repayable by mutual consent. During the year interest of £4,825 (2023: £4,439) was received in respect of this loan.