

CHAIRMAN'S ANNUAL REPORT 2024

The two headlines from this year are the completion of the payments on the loan taken for the club room extension and the completion of the conversion of the hardcourt to an Astro facility.

The Astro was a significant project with an overall cost of £231k. We had a grants of £15k from the Bernard Sunley foundation and £20k from a local grant foundation. An anonymous donation of £8k. Our own fundraising through GoFundMe and the football club raised a further £30k. The remainder was a loan of £158k. Work started in early May and took about 7 weeks to complete. The contractor's workers were excellent and made a number of alterations that benefited the finished facility. The Astro was opened with a football tournament between the coaches from the youth teams.

The club room extension loan has been repaid in the agreed term of 9 years. Worth reminding that the original loan was for £150k. A facility that we still get positive comments from visiting clubs, almost 10 years after it opened.

Football and cricket are now the main sports at the Club, so we have lost some our multi-sport aspect with the conversion to the Astro. However, the positive is there is a sporting footfall that is 7 days a week in the winter. We have also opened the club room in midweek during the winter for the first time. Worth noting that tennis and netball were very infrequently played before the conversion.

Both the football and the cricket clubs are in a healthy position in terms of members, especially the youth sections.

We continue to have several clubs/groups who make use of the clubroom and provide a different type of creative activity during the daytime. The Art Club also holds its annual exhibition in our club room.

2024 also saw the return of the Wessex Beer festival to the site, run by Midsomer Norton Rotary Club. It was a very successful event for the Rotary Club.

We really appreciate the local companies who have continued to sponsor our Charity, and member clubs by buying kit and equipment, and through the pitch-side advertising system.

In terms of our trustees John Tandy recently resigned. John joined the Chilcompton Recreation Project, as it was known then, almost at the start and was a key figure in the formation of a cricket side to enhance our lottery application. More recently John is known for his significant contribution to the maintenance of our grounds-care equipment.

In closing, I would like to take the opportunity to again thank the trustees, coaches and volunteers who all contribute to make Chilcompton Sports an excellent venue.

Chilcompton Sports Charity

Year Ended: 31/08/2024

Receipts and Payments Account

	12 months to 31.08.24 £	12 months to 31.08.23 £
Income		
Hardcourt/Pitch hire	13714	20952
Fundraising	16105	3619
Clubroom Hire	3667	2299
Grants/Donations	55611	146
Wayleave	15	15
Dividends		29
Misc	38	10
	<u>89150</u>	<u>27070</u>
Expenditure		
Direct Running costs		425
Advertising	176	566
Casual Labour		2061
Chilcompton Sports Ltd		28000
	<u>176</u>	<u>31052</u>
Excess of Income over Expenditure	88974	3982

**STATEMENT OF ASSETS AND LIABILITIES
AT 31st AUGUST 2024****Assets retained for the charity's use**

Main building	430000	430000
Tractor shed	12000	12000
Hardcourt	80000	80000
Tractors	6000	6000
Ground maintenance equipment	5000	5000
	<u>533000</u>	<u>533000</u>

Monetary Assets

Bank current account	8745	8346
Trade Debtor	0	175
Debtor - Chilcompton Sports Ltd	251343	29183
Charities Investment Funds Units	946	946
	<u>261034</u>	<u>38650</u>

Liabilities

Loan Gould and Swayne	0	<u>19167</u>
Loan 1	37674	
Loan 2	114902	

Chilcompton Sports
Bennell
Wells Road
Chilcompton
Somerset
BA3 4EZ

27th October 2023

Dear Sirs

We are pleased to continue appointment as the independent examiner for your charitable company and we are writing to set out the basis on which we are engaged.

We are bound by our professional Association's Code of Ethics and accept instructions to act for you on the basis that we will act in accordance with that Code.

1. RESPECTIVE RESPONSIBILITIES

1.1 As trustees of the charitable company, you are responsible for the maintenance of adequate accounting records and an appropriate system of internal control for the charity. You are also responsible for ensuring the preparation of a Trustees' Report, including a Directors' Report, and financial statements which give a true and fair view and comply with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), and the Statement of Recommended Practice: Charities SORP (FRS 102), *Accounting and Reporting by Charities*, jointly issued in October 2019 by the Charity Commission for England and Wales, the Charity Commission for Northern Ireland and the Office of the Scottish Charity Regulator. You are also required to ensure that the annual report for each financial year complies in its form and content with the Companies Act 2006 and the Charities Act 2011 and regulations made thereunder.

You are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

1.2 You are also responsible for determining whether, in respect of the year, the charity meets the conditions for exemption from an audit of the accounts set out in the Charities Act 2011 along with any requirements for an audit as set out in the governing document and will inform me accordingly if such a requirement exists.

1.3 If, in respect of the year, the charity satisfies the criteria above, the availability of the exemption from an audit of the accounts is conditional upon your causing an independent examiner's report to be prepared in respect of the accounts in accordance with the Charities Act 2011. You are responsible for deciding whether the report shall be made and for appointing us as independent examiners to report to the trustees of the charity.

1.4 If gross income falls below £25,000 for the year, then, provided the other criteria set out above are met, you will need neither an audit nor an independent examination unless there is such a requirement in the charitable company's governing document or, if more than 10% of the members have requested an audit, a full audit is required.

- 1.5 We shall plan our work on the basis that an independent examination is required for the year, unless you inform us in writing that either:
- (a) the charity requires an audit of the accounts; or
 - (b) the charity requires neither an audit nor an independent examination.
- 1.6 Should you instruct us to carry out an audit, then that assignment will not be undertaken, as we are not registered auditors and will need to resign and be replaced by a registered firm of auditors.
- 1.7 Should you inform us that the charity does not require an independent examination, then we shall have no responsibilities to the charity, except those specifically agreed upon between us in respect of other professional services.
- 1.8 As independent examiners, we have statutory responsibility to report to the trustees of the charity whether in our opinion there is reasonable cause to believe that in any material respect;
- (a) accounting records have not been kept by the charity in accordance with Section 130 of the Charities Act 2011;
 - (b) the accounts do not agree with those accounting records;
 - (c) the accounts do not comply with the accounting requirements of the Charities Act 2011.
- We are also required to report any of the following matters which become apparent during the course of our examination:
- (a) whether there has been any material expenditure or action which appears not to be in accordance with the trusts of the charity;
 - (b) whether any information or explanation to which we are entitled under Regulation 33 of the Charities (Accounts and Reports) Regulations 2008 has not been provided to us; and
 - (c) whether any information in the Trustees' Report is inconsistent in any material respect with the financial statements.
- 1.9 Should our work indicate that the charity is not entitled to exemption from an audit of the accounts we will inform you of this. In such circumstances, we will not issue any report and will either withdraw from the engagement to prepare an independent examiners' report or return the accounts to you for audit if required. In these circumstances, if appropriate, we will discuss with you the need to appoint us as auditors.
- 1.10 Our work will be carried out in accordance with the procedures laid down in the "Independent examination of charity accounts: Directions and Guidance for examiners" (CC32) issued by the Charity Commission under section 145(5)(b) of the Charities Act 2011 and will include examining the accounts under section 145 of that Act. It will consist of comparing the accounts with the accounting records kept by the charity and making such limited enquiries of the trustees and staff of the charity as we may consider necessary for the purpose of our report. We shall also review the Trustees' Report and will require sight of all documents or statements which are to be issued with the financial statements.

Our independent examination is not designed to identify all significant weaknesses in the charity's systems but, if such weaknesses come to our notice during the course of our examination which we think should be brought to your attention, we shall report them to you.

- 1.11 As part of our normal procedures, we may request you to provide written confirmation of any information or explanations given by you orally during the course of our work.

We have statutory duty to report to the Charity Commission under section 156 of the Charities Act 2011 such matters (concerning the activities or affairs of the charity or any connected institution or body corporate) of which we become aware during the course of our examination which are (or are likely to be) of material significance to the Charity Commission in the course of the exercise of their powers of inquiry into, or acting in protection of, charities.

- 1.12 Our engagement with the charity as independent examiners is a statutory responsibility and is distinct, and entirely separate, from any obligations or responsibilities arising out of the contractual arrangements agreed between us under which we are to provide other professional services.

2. ACCOUNTING

We confirm that we will prepare the charity's accounts for your consideration. For this purpose, it is understood that the charity's own staff will deal with all routine items concerning day to day operations and the recording of all transactions in the charity's books; in particular, they will:

1. Maintain the accounting records of cash and bank receipts and payments, reconcile the balances with bank statements and agree all cash floats and balances in hand at regular intervals.
2. We shall, of course, be pleased to advise or assist in regard to any problems concerning the charity's taxation position, which may arise from time to time.

We trust that this letter will be clear and helpful to you but if there are any aspects on which you would like to have further information or discussion please do not hesitate to let us know.

If you agree that the foregoing correctly sets out the arrangements agreed between us, please go to the Documents for Approval in the portal and follow the instructions to electronically approve them. If we do not hear from you within 15 business days from the date of this letter, we shall deem that its contents have been accepted by you.

Yours faithfully



Gayle Shakespeare