

REGISTERED COMPANY NUMBER: 03289938 (England and Wales)  
REGISTERED CHARITY NUMBER: 1060080

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2024**  
**for**  
**Bath & North East Somerset**  
**Carers' Centre**  
**(A Company Limited by Guarantee)**

Monahans  
Chartered Accountants  
County Gate  
County Way  
Trowbridge  
Wiltshire  
BA14 7FJ

**Bath & North East Somerset  
Carers' Centre**

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for the Year Ended 31 March 2024**

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**Bath & North East Somerset**  
**Carers' Centre**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) present their Annual Report together with the financial statements of The Carers' Centre for the year ended 31 March 2024. The Trustees confirm that the Annual Report and financial statements of The Carers' Centre comply with the current statutory requirements, the requirements of the Carers' Centre governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the Carers' Centre qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**POLICIES AND OBJECTIVES**

Our overall aim was to create a community where carers of today and tomorrow are fully recognised, valued, and supported and have what they need to stay well, in control and feel connected.

A carer is someone, who, without payment, provides help and support to a partner, child, relative, friend or neighbour, who could not manage without their help. This could be due to age, physical or mental illness, addiction, or disability.

Taking on a caring role can mean facing a life of poverty, isolation, frustration, ill health, and depression. Many carers also work outside the home, trying to juggle jobs with their caring responsibilities. A significant number of working carers are forced to give up their income, future employment prospects and pension rights to become carers. Most carers struggle alone and are unaware that help is available to them. They tell us that access to information, advice, financial support, and breaks are vital in managing the impact of caring on their lives.

Our charitable purposes were as set out in the Memorandum and Articles of Association. Our organisation provided benefit to the public with the services that we offer.

**STRATEGIES FOR ACHIEVING OBJECTIVES**

During this year, we continued with our 2018-24 strategy. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when setting our strategy and our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The Carers' Centre aimed to provide services to anyone who needed them in BaNES. The five aims of the Carers' Centre from our 2018-24 strategy were keeping carers well; keeping carers connected; keeping carers feeling in control; creating a carer friendly community and being here for carers in the long term. These have been demonstrated in our performance over the past year and through our diversified funding

**Strategic Aim 1 Keeping Carers Well: Carers have improved physical health and mental/emotional wellbeing.**

Carers can become so focused on the health of the person they care for that they neglect their own health and well-being. Supporting carers in staying physically healthy and maintaining or improving their mental and emotional well-being benefits both the carers and those they care for, enabling carers to provide care for a longer period.

**Strategic Aim 2 Keeping Carers feeling in Control: Carers are better able to manage the impact of caring.**

Caring can be complex, and carers often struggle to cope with their role. Supporting carers in managing the emotional and physical impact of their responsibilities can prevent burnout, allowing them to care for others while also maintaining their own well-being.

**Strategic Aim 3 Creating a Carer Friendly Community: People living in Bath and North East Somerset better understand the needs of local carers.**

By increasing awareness and understanding of local carers' needs, we aim to create a more carer-friendly community and encourage people to seek help earlier when they become carers.

**Strategic Aim 4 Keeping Carers Connected: Carers are better able to have a life alongside caring.**

Caring can be very isolating and lonely. Helping carers maintain a life alongside their caring can increase their financial and emotional resilience, ensuring they continue to find meaning and purpose beyond their role as carers.

**Strategic Aim 5 Being Here for Carers: We are a sustainable organisation in charge of our own funding destiny.**

To make a difference for carers, we need knowledgeable and skilled staff with high-quality working practices. Additionally, we must secure funding to support sustainable and innovative approaches to our work.

**Bath & North East Somerset  
Carers' Centre**

**Report of the Trustees  
for the Year Ended 31 March 2024**

**THE SERVICES AND ACTIVITIES PROVIDED WITHIN THESE WERE:**

**Adult Carer Services**

*"You gave me the tools to move forward"*

- To provide support for adult and parent carers including planning for emergencies and individual support plans
- To provide information and referral on wellbeing, health, carers rights, grants, housing, financial, social care.
- To provide opportunities for carers to take a break from their caring role including specific activities for carers supporting those with dementia and bereaved carers.
- To provide participation activities through Carers Voice for carers to have a voice in service and wider system developments that are important to them
- To undertake outreach activities to raise awareness of carers and their needs to help carers -self identify earlier and professionals to recognise carers in their work
- Workforce training in carer identification
- Support to the Parent Carer Forum

*" I had a wonderful break, I felt free of anxiety"*

**Young Carer Services**

*" My son improved their relationship with their sibling (cared for) and is more tolerant (because of the break), it has also helped the family dynamic"*

- To provide assessment and support for young carers
- To provide regular group activities for carers assessed as most in need
- To provide breaks accessible to all young carers
- To work with schools to delivery wellbeing activities for young carers and develop good practice in relation to young carers
- To provide an annual schools conference
- To provide participation activities through the Youth Council to have a voice in-service, local and national system developments.
- Work force training

*"Her confidence has improved, and she knows she has a voice"*

**Volunteering hours 2023-24**

BaNES Carers Centre has been helped by many volunteers. They offer their amazing skills to help us deliver life-changing services and they make a huge difference to the local community. We would like to take this opportunity to thank our volunteers who have assisted in a variety of roles. They are a vital part of our team.

- Wellbeing Volunteer
- Young Carer Volunteer
- Community Volunteer
- Woodlands garden volunteer

The value of volunteering to the organisation below uses the minimum wage for individual volunteers, and the average wage of £18.17 per hour for skilled employee volunteers. This is really an underestimate of the value of volunteering to us; but it gives an indicative figure.

	<b>Estimated hours</b>	<b>Value per hour</b>	<b>Total value</b>
Volunteers to support service delivery	1150	£ 9.50	£10,925.00
Trustee hours	361	£18.17	£ 6,559.37
<b>TOTAL</b>			<b>£ 17,484.37</b>

**Bath & North East Somerset  
Carers' Centre**

**Report of the Trustees  
for the Year Ended 31 March 2024**

**ACHIEVEMENT AND PERFORMANCE**

The main objectives and activities for the year were achieved through four main contracts and additional grants that enabled us to achieve over and above our aims:

The Carers Support Service was commissioned by Bath & North East Somerset Council & North East Somerset Clinical Commissioning Group (incorporated within the Integrated Care Board from 1 April 2023 and subcontracted to us by HCRG Care Group. Additional funds were gratefully received from, various trusts and community groups including Henry Smith and Quartet Community Foundation.

The Young Carers Service commissioned by Bath & North East Somerset Council Children's Services. Additional funds were gratefully received from Barbara Ward Children's Foundation, Carers Trust, Friends of Young Carers, Children in Need.

The Dementia Challenge Service commissioned by Bath & North East Somerset Clinical Commissioning Group (incorporated within the Integrated Care Board from 1 April 2023 subcontracted by HCRG Care Group to run the Home from Hospital support for carers supporting a loved one with dementia.

The Parent Carer Facilitator Project commissioned by Bath & North East Somerset Council Children's Services. Providing developmental support to the Parent Carer Forum.

Over the past year, of the 5144 registered adult carers we had 2,090 direct support interactions. This included 255 emergency planning sessions and 205 individual grant applications. We also provided information, advice, and referrals for advocacy, housing support, finance and debt advice, education and employment opportunities, social care options, emotional support, and carers' health. Additionally, our website's advice and support pages received 4,914 unique views.

- 89% of carers reported that they had been supported with their needs
- 90% felt empowered to take the next steps
- 69% of carers reported feeling better equipped to cope with their caring role

Throughout the year, we offered 144 well-being activities, with a total attendance of 893. We also provided 183 in-person, online Carer Cafes, and telephone groups, benefiting 146 carers. The on-line booking system was used by over 500 carers and the wellbeing activities were downloaded 396 times.

Carers Voice met monthly offered insights into the development of hospital carer passports, virtual wards, the development of bereavement hubs and the BaNES Council Carers Strategy development.

- 93% of carers reported feeling more able to maintain or improve their own wellbeing
- 87 of carers reported feeling more connected to others
- 100% of carers who attended an activity reported feeling less lonely or isolated

For young carers, we delivered 63 well-being groups attended by 206 young carers, 44 break opportunities attended by 221 young carers, and 3 family events. We provided statutory needs assessments for 42 young carers, advised 54 young carers of their right to an adult assessment, and facilitated the transition of 43 young carers into adult services. Out of 859 registered young carers, 462 accessed support. A further 210 young carers were supported in schools.

- 91% of young carers said they felt happier at the end of an activity
- 94% of young carers said they felt less lonely or isolated
- 100% of young carers who attended a wellbeing activity said they had a better understanding of emotional tools they can use.

The Carers Centre continues to work with schools, providing support to an additional 210 young carers through well-being activities and empowering them to make positive changes in their school communities. Additionally, the annual schools conference, led by young carers, brought together teaching staff from 15 schools to share best practices. Supporting young carers in schools remains a key priority.

The Young Carers Council met with local MP Vera Hobhouse and Ed Davies, the leader of the Liberal Democrats, to discuss their caring roles and the changes they would like to see implemented. They also contributed to the All-Party Parliamentary Group inquiry for Young and Young Adult Carers, both virtually and in person. Additionally, young carers attended the Young Carers National Voice meeting in Birmingham.

- 90% of young carers felt they had achieved positive change
- 92% of young carers reported feeling empowered
- 86% of young carers reported feeling better understood by their community

**Bath & North East Somerset  
Carers' Centre**

**Report of the Trustees  
for the Year Ended 31 March 2024**

In the latter part of the year, the Dementia Challenge service obtained the necessary permissions from the NHS and is now supporting carers of those who have been newly diagnosed with dementia. In the interim we supported carers through the Community Wellbeing Hub Hospital Discharge Service.

A Parent Carer Facilitator helped parent carers continue running the Bath Parent Carers' Voice, ensuring they are involved in decisions made by Children's Services that affect their disabled children. In their first year of operating as a CIO, we also provided them with bookkeeping support.

We have established new partnerships and collaborations across public, voluntary, and community sectors. These include the Bath, Swindon, and Wiltshire Carer Partnership Group, BSW Communities Together, the BaNES Community Wellbeing Hub, and the Riviam Royal United Hospital Digital Discharge Support Service. Additionally, we have partnered with Dorothy House and Why to create Bereavement Hubs, and we have introduced a new carer cafe in collaboration with Bath Abbey.

**KEY FINANCIAL PERFORMANCE INDICATORS**

The Trustees have set themselves the following financial goals:

<b>Key Performance Indicator</b>	<b>Performance</b>
Maintain an appropriate level of free reserves based on the annual stress test.	Free reserves exceeded the appropriate level during the financial year.
Pay off social investment loan to secure building as an asset.	Paid back 8 <sup>th</sup> year of 10-year loan.
Be financially sustainable.	Deliver a surplus year on year.

**FUNDRAISING ACTIVITIES/INCOME GENERATION**

Our services were mainly provided through contracts with HCRG Care Group & Bath & North East Somerset Council amounting to £545,674 (2023: £520,636). We also received £235,221 (2023: £269,858) from the other funding sources.

Our total income from all sources was £823,786 (2023: £821,983).

Our total expenditure (excluding unrealised losses on investments) on all projects amounted to £804,067 (2023: £933,280).

**BANKING AND INVESTMENTS**

Our cash funds are automatically moved between CAF Bank Current and Gold accounts to ensure there is always a minimum of £3,000 in the current account and to maximise the interest earned on the funding we receive. Reserves are kept in a mix of high-interest accounts with a maximum of 100-day notice, allowing access to our reserves with minimal loss of interest. Trustees review investments periodically to ensure they maximise the financial gains possible.

**PRINCIPAL FUNDING**

The Carers' Centre thank our funders:

We have had a contract with Bath & North East Somerset Council and Bath & North East Somerset Clinical Commissioning Group (incorporated into the BSW Integrated Care Board 1 July 2022) through a sub-contract with HCRG Care Group for adult carers, and through Bath & North East Somerset Council for parent carers and young carers. We have also received support from St John's Foundation through a social investment loan to purchase our premises, Woodlands.

We have received funds from a variety of charitable trusts and foundations that we have recognised on page four.

Additionally, we extend our gratitude to all the individuals and organisations who donated goods and services, and to those who fundraised on our behalf.

**RESERVES POLICY**

As at the balance sheet date the free reserves held by the Charity (the unrestricted, undesignated funds not committed or invested in fixed assets, or long-term liabilities used to finance them were in surplus to the amount of £178,801 (2023: £100,321).

Every year the Trustees examine the requirement for an appropriate level of reserves and review the designated funds, their purpose and amounts in each. This is done in the context of the main risks faced by the organisation; the cuts facing social care and health and the commissioning intentions which affect any plans for future growth. One of the risks already identified is the dependency on statutory funding to achieve our charitable objectives. Although this has been partially addressed in the short term by obtaining funding for other projects, we still remain vulnerable in the longer term to changes in statutory services' priorities. Based on the latest review, the Trustees believe that the current level of free reserves required is between £130,000 - £150,000.

As a result of the positive financial outcome for the 2023/24 accounting period, the Carers' Centre free reserves exceed the Trustees required thresholds.

**Bath & North East Somerset  
Carers' Centre**

**Report of the Trustees  
for the Year Ended 31 March 2024**

**PRINCIPAL RISKS AND UNCERTAINTIES**

The principal risks include the need to ensure that projects are well-funded, planned, managed, and monitored to maintain our good reputation and secure future funding. In October 2024, the organisation is required to retender for their main contract.

**GOING CONCERN**

The Trustees have evaluated potential income strategies and targets for the year. The social investment loan for Woodlands was renegotiated, extending the loan period to 2033, and securing a one-year capital payment holiday. Additionally, we recruited a Development Manager to diversify and increase our income generation activities. In October 2024, the organisation is required to retender for their main contract. Should the organisation fail to win the bid, or the contract is awarded at a lower value to their current value, this may have a detrimental impact on the organisation's operations and cash flows. The trustees continue to investigate opportunities to enhance the long-term sustainability of the organisation.

Consequently, the Trustees have a reasonable expectation that the Carers' Centre has adequate resources to continue its operations for the foreseeable future. Therefore, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding this adoption can be found in the Accounting Policies.

**FUTURE DEVELOPMENTS**

The Carers Centre is currently developing its next five-year strategy by listening to carers and considering the BaNES, Swindon and Wiltshire Communities Together and, BaNES Council's Health and Wellbeing Strategies. We will continue to listen to carers, invest in staff and digital technology to build capacity, ensuring we can better achieve our goals of keeping carers well, connected, and in control. Our aim is to create a carer-friendly community for the 19,600 carers in BaNES.

**STRUCTURE, GOVERNANCE AND MANAGEMENT  
CONSTITUTION**

The organisation is a charitable company limited by guarantee, incorporated on 10 December 1996, and registered as a charity on 10 January 1997 as the successor organisation to Wansdyke Volunteer Bureau. The Company is established under a Memorandum of Association which sets out the objects and powers of the Charitable Company and is governed under the Articles of Association. In the event of the Company being wound up Members are required to contribute an amount not exceeding £10 The total number of guarantors as of 31 March 2024 was 7.

**METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The Directors of the Company are also Charity Trustees for the purposes of charity law. New Trustees can be co-opted subject to reappointment at the next AGM. One-third of Trustees retire on rotation at each AGM according to how long they have been in office but can be re-elected if vacancies still exist. The Board seeks to ensure that the needs of carers are represented and reflected in the Trustee body. There are four people with personal caring experience on the Board.

**POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

When the need for new Trustees arises, initial advertisements are publicised. Prospective Trustees receive information about the responsibilities of charity Trustees and a profile of the Carers' Centre. They submit a completed application along with a declaration of interest form. Following this, they attend an informal discussion with the Chair and Chief Executive and are invited to observe Board meetings. A formal interview is then conducted with the Chair and one other Trustee. If the Trustees agree for them to proceed, they are co-opted until the next AGM, where the Members vote on their reappointment.

New Trustees are provided with an induction pack and are introduced to the guidelines from the Charity Commission. Staff members offer verbal and written reports on services and developments, and Trustees are encouraged to attend activities provided by the Carers' Centre. Trustees collaborate with staff on the Finance Sub-Group, People Sub-Group, and Service Provision Sub-Group. The Carers' Centre continually seeks to improve the induction process and provide better access to ongoing training and development, enabling and empowering Trustees to effectively carry out their roles.

**PAY POLICY FOR SENIOR STAFF**

The Trustees have set pay levels across the organisation based on roles. The CEO pay grade is level 1 and the Senior Manager's pay grade is level 2. The Senior Management Team must have a Level 5 Qualification or above, appropriate experience or relevant experience or willingness to gain a relevant qualification. The Trustees review all pay annually, considering, local pay awards, cost of living and the size and income of the Carers' Centre. For further information, contact the Carers' Centre.

**Bath & North East Somerset**  
**Carers' Centre**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**ORGANISATIONAL STRUCTURE AND DECISION MAKING**

At the date of this report there are seven Trustees from a variety of backgrounds. Five full Board meetings were held last year including the AGM and two additional subject specific meetings. Each Sub Group met quarterly.

Day-to-day responsibility for service provision rested with the Carers' Centre Chief Executive, the Senior Services Manager, and the Operations Manager. The Chief Executive had overall responsibility for ensuring high-quality services were delivered, performance targets were met, supervision and training of staff and volunteers and the management of the premises. At the end of the year there were 19 part-time staff, four full-time staff and 64 volunteers.

Volunteers continued to provide practical help through breaks, cafes and in maintaining the garden at Woodlands.

**RELATED PARTY RELATIONSHIPS**

In so far as it is complementary to the Charity's objects, the Charity was guided by both local and national policy. Supporting Adult Carers NICE Guidance provided a framework for developing support services for carers across the country. Government legislation including the Care Act 2014 updated with the Health and Care Act 2022, the Children and Families Act 2014 and the (Equal Opportunities) Act of 2004 provided the legal framework and guidance on Carers Rights which the Carers' Centre seeks to implement with local statutory and voluntary sector partners. The Carers Centre works with the BSW Integrated Care Boards and BaNES Council to develop processes and systems of health care delivery that recognises the needs of carers.

**RISK MANAGEMENT**

The Board implements a continual process of organisational risk assessment. The risk register is reviewed regularly by the Senior Leadership Team and presented quarterly to the Board. When new risks are identified, actions are taken to mitigate them as much as possible. The 2018-24 Strategic Plan has been developed with input from carers, staff, Trustees, and volunteers. The Plan addresses known risks, including the need to ensure that projects are well-funded, planned, managed, and monitored to maintain our good reputation and secure future funding. Financial procedures are monitored by the Finance Sub-Group, and internal controls minimize risks through the implementation of authorisation procedures for all transactions and projects. This is assured by an annual internal audit. Additionally, procedures are in place to ensure compliance with health and safety regulations for staff, volunteers, clients, and visitors to the Carers' Centre premises or those participating in Carers' Centre activities.

**MEMBERS' LIABILITY**

Members of the Charity guarantee to contribute an amount not exceeding £10 to the assets of the Charity in the event of winding up. The total number of such guarantees as of 31 March 2024 was 7. The Trustees have no beneficial interest in the Charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03289938 (England and Wales)

**Registered Charity number**  
1060080

**Registered office**  
The Carers Centre  
The Woodlands  
Lower Bristol Road  
BATH  
Somerset  
BA2 9ES

**Trustees**

C Bone  
K Burfitt - retired 17 December 2023  
J Hole  
B J Hulme  
K Littlewood – Treasurer (from 2022)  
F Mowatt - Chair  
P J R Richards  
J Theed – Vice Chair (from 2021)

**Bath & North East Somerset  
Carers' Centre**

**Report of the Trustees  
for the Year Ended 31 March 2024**

**Independent Examiner**

Monahans  
Chartered Accountants  
County Gate  
County Way  
Trowbridge  
Wiltshire  
BA14 7FJ

**Patron**

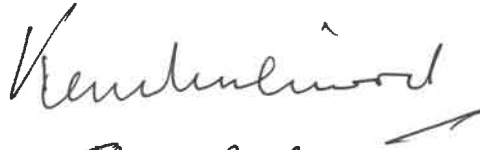
Edward Bayntun-Coward

**Bankers**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Report of the Trustees approved by order of the Board of Trustees on 26/09/2024 and signed on its behalf by:

  
.....  
F Mowatt – Chair of Trustees

  
TREASURER

**Independent Examiner's Report to the Trustees of  
Bath & North East Somerset  
Carers' Centre**

**Independent examiner's report to the trustees of Bath & North East Somerset Carers' Centre ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Gare FCA DChA

Monahans  
Chartered Accountants  
County Gate  
County Way  
Trowbridge  
Wiltshire  
BA14 7FJ

Date: ..04 October 2024.....

**Bath & North East Somerset  
Carers' Centre**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	31,036	-	31,036	20,616
<b>Charitable activities</b>	5				
Wellbeing		132,497	51,926	184,423	239,775
Connection		129,167	3,000	132,167	103,095
Control		140,757	135,374	276,131	189,897
Friendly		145,084	43,090	188,174	257,727
Other trading activities	3	2,176	2,572	4,748	6,648
Investment income	4	<u>7,107</u>	-	<u>7,107</u>	<u>4,225</u>
<b>Total</b>		<u>587,824</u>	<u>235,962</u>	<u>823,786</u>	<u>821,983</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	9,088	-	9,088	15,023
<b>Charitable activities</b>	7				
Wellbeing		95,094	81,594	176,688	169,322
Connection		96,185	11,103	107,288	111,192
Control		163,795	130,019	293,814	254,128
Friendly		175,839	41,350	217,189	372,597
Support costs		-	-	-	1,350
Other		-	-	-	<u>10,208</u>
<b>Total</b>		<u>540,001</u>	<u>264,066</u>	<u>804,067</u>	<u>933,820</u>
Net gains/(losses) on investments		<u>(39)</u>	-	<u>(39)</u>	<u>(4,624)</u>
<b>NET INCOME/(EXPENDITURE)</b>		47,784	(28,104)	19,680	(116,461)
<b>Transfers between funds</b>	22	<u>438</u>	<u>(438)</u>	-	-
<b>Net movement in funds</b>		48,222	(28,542)	19,680	(116,461)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>444,930</u>	<u>99,330</u>	<u>544,260</u>	<u>660,721</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>493,152</u>	<u>70,788</u>	<u>563,940</u>	<u>544,260</u>

The notes form part of these financial statements

**Bath & North East Somerset  
Carers' Centre (Registered number: 03289938)**

**Balance Sheet  
31 March 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Intangible assets	14	10,208	20,416
Tangible assets	15	372,660	381,198
Investments	16	<u>63,026</u>	<u>63,065</u>
		445,894	464,679
<b>CURRENT ASSETS</b>			
Debtors	17	12,924	8,887
Cash at bank and in hand		<u>231,037</u>	<u>234,962</u>
		243,961	243,849
<b>CREDITORS</b>			
Amounts falling due within one year	18	<u>(59,330)</u>	<u>(107,263)</u>
		<u>184,631</u>	<u>136,586</u>
<b>NET CURRENT ASSETS</b>			
		630,525	601,265
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS</b>			
Amounts falling due after more than one year	19	<u>(66,585)</u>	<u>(57,005)</u>
		<u>563,940</u>	<u>544,260</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>			
Unrestricted funds	22	493,152	444,930
Restricted funds		<u>70,788</u>	<u>99,330</u>
		<u>563,940</u>	<u>544,260</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Bath & North East Somerset  
Carers' Centre (Registered number: 03289938)**

**Balance Sheet - continued  
31 March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/09/2024  
and were signed on its behalf by:

  
.....  
F Mowat - Trustee

  
.....  
K Littlewood - Trustee

**Bath & North East Somerset  
Carers' Centre**

**Cash Flow Statement  
for the Year Ended 31 March 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>13,421</u>	<u>(67,173)</u>
Net cash provided by/(used in) operating activities		<u>13,421</u>	<u>(67,173)</u>
<b>Cash flows from investing activities</b>			
Purchase of intangible fixed assets		-	(30,624)
Purchase of tangible fixed assets		(1,884)	(4,191)
Interest received		4,356	2,029
Dividends received		<u>2,751</u>	<u>2,196</u>
Net cash provided by/(used in) investing activities		<u>5,223</u>	<u>(30,590)</u>
<b>Cash flows from financing activities</b>			
Loan interest paid in the year		-	(4,539)
Capital repayments in year		<u>(22,569)</u>	<u>(32,558)</u>
Net cash used in financing activities		<u>(22,569)</u>	<u>(37,097)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(3,925)	(134,860)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>234,962</u>	<u>369,822</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>231,037</u>	<u>234,962</u>

The notes form part of these financial statements

**Bath & North East Somerset  
Carers' Centre**

**Notes to the Cash Flow Statement  
for the Year Ended 31 March 2024**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	19,680	(116,461)
<b>Adjustments for:</b>		
Depreciation charges	20,629	24,439
Losses on investments	39	4,624
Interest received	(4,356)	(2,029)
Dividends received	(2,751)	(2,196)
Finance costs	-	4,539
(Increase)/decrease in debtors	(4,037)	1,539
(Decrease)/increase in creditors	<u>(15,783)</u>	<u>18,372</u>
<b>Net cash provided by/(used in) operations</b>	<u>13,421</u>	<u>(67,173)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.23 £	Cash flow £	At 31.3.24 £
<b>Net cash</b>			
Cash at bank and in hand	<u>234,962</u>	<u>(3,925)</u>	<u>231,037</u>
	<u>234,962</u>	<u>(3,925)</u>	<u>231,037</u>
<b>Debt</b>			
Debts falling due within 1 year	(34,082)	32,150	(1,932)
Debts falling due after 1 year	<u>(57,005)</u>	<u>(9,580)</u>	<u>(66,585)</u>
	<u>(91,087)</u>	<u>22,570</u>	<u>(68,517)</u>
<b>Total</b>	<u>143,875</u>	<u>18,645</u>	<u>162,520</u>

The notes form part of these financial statements

**Bath & North East Somerset  
Carers' Centre**

**Notes to the Financial Statements  
for the Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Bath & North East Somerset Carers Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**Going concern**

In October 2024, the organisation is required to retender for their main contract. Should the organisation fail to win the bid, or the contract is awarded at a lower value to their current value, this may have a detrimental impact on the organisation's operations and cash flows. The trustees continue to investigate opportunities to enhance the long-term sustainability of the organisation. During the year, the social investment loan for Woodlands was renegotiated, extending the loan period to 2033, and securing a one-year capital payment holiday.

After making appropriate enquiries, the board of trustees has a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

**Legal status of the Charity and Statutory Information**

The charity is a company limited by guarantee, incorporated in England and Wales, and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The registered office address, nature of the charity's operations and principal activities can be found in the Trustees' Report.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

**Bath & North East Somerset**  
**Carers' Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES - continued**

**Expenditure**

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

All assets costing more than £250 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 50 years straight line
Office equipment	- 25% reducing balance
Woodland garden equipment	- 25% reducing balance

Land is not depreciated.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Pension costs**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**Bath & North East Somerset  
Carers' Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

<b>2. DONATIONS AND LEGACIES</b>		2024	2023
		£	£
Donations		19,156	14,594
Grants		4,750	4,100
Donated services and facilities		<u>7,130</u>	<u>1,922</u>
		<u>31,036</u>	<u>20,616</u>
Grants received, included in the above, are as follows:			
		2024	2023
		£	£
Bath University		<u>4,750</u>	<u>4,100</u>
<b>3. OTHER TRADING ACTIVITIES</b>		2024	2023
		£	£
Room Hire		673	1,400
Project Administration Fees		<u>4,075</u>	<u>5,248</u>
		<u>4,748</u>	<u>6,648</u>
<b>4. INVESTMENT INCOME</b>		2024	2023
		£	£
Dividend income		2,751	2,196
Deposit account interest		<u>4,356</u>	<u>2,029</u>
		<u>7,107</u>	<u>4,225</u>
<b>5. INCOME FROM CHARITABLE ACTIVITIES</b>			
	Wellbeing	Connection	Control
	£	£	£
BANES Local Authority: contracts	114,118	80,697	189,464
Grants	<u>70,305</u>	<u>51,470</u>	<u>86,667</u>
	<u>184,423</u>	<u>132,167</u>	<u>276,131</u>
		2024	2023
	Friendly	Total	Total
	£	activities	activities
BANES Local Authority: contracts	161,395	£	£
Grants	26,779	545,674	520,636
	<u>188,174</u>	<u>235,221</u>	<u>269,858</u>
		<u>780,895</u>	<u>790,494</u>

**Bath & North East Somerset  
Carers' Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**6. RAISING FUNDS**

**Raising donations and legacies**

	2024 £	2023 £
External fundraiser	8,400	14,094
Fundraising Expenses	<u>688</u>	<u>929</u>
	<u>9,088</u>	<u>15,023</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Wellbeing	131,019	45,669	176,688
Connection	83,937	23,351	107,288
Control	233,224	60,590	293,814
Friendly	<u>168,285</u>	<u>48,904</u>	<u>217,189</u>
	<u>616,465</u>	<u>178,514</u>	<u>794,979</u>

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2024 £	2023 £
Staff costs	537,980	617,794
Travel and Subsistence	1,291	972
Carers Expenses	76,378	47,955
Volunteer Expenses	<u>816</u>	<u>2,706</u>
	<u>616,465</u>	<u>669,427</u>

Carer expenses include £27,644 (2023: £8,314) of grants made to individuals.

**9. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Wellbeing	44,332	1,337	45,669
Connection	22,348	1,003	23,351
Control	58,250	2,340	60,590
Friendly	<u>46,898</u>	<u>2,006</u>	<u>48,904</u>
	<u>171,828</u>	<u>6,686</u>	<u>178,514</u>

Support costs, included in the above, are as follows:

	Wellbeing £	Connection £	Control £
Premises Costs	5,103	3,551	8,180
Rent and Rates	456	342	798
Postage and stationery	2,920	2,394	5,110
Promotional Expenses	11,521	1,145	9,353
Computer Costs	666	3,385	7,900
Bank Charges and Interest	829	622	1,452
Telephone	1,941	1,455	3,396
Other staff costs	3,218	2,413	5,630
Irrecoverable VAT	7,410	-	-
Utilities	1,002	750	1,750
Office Expenses	<u>3,883</u>	<u>-</u>	<u>-</u>
Carried forward	38,949	16,057	43,569

**Bath & North East Somerset  
Carers' Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**9. SUPPORT COSTS - continued**

	Wellbeing £	Connection £	Control £
Brought forward	38,949	16,057	43,569
Subscriptions and Publications	1,394	1,045	2,439
Professional Fees	624	467	1,092
Payroll Administration	142	106	247
Insurance	1,504	1,127	2,630
Depreciation of tangible and heritage assets	1,719	3,546	8,273
Independent Examination	<u>1,337</u>	<u>1,003</u>	<u>2,340</u>
	<u>45,669</u>	<u>23,351</u>	<u>60,590</u>
		2024	2023
	Friendly	Total	Total
	£	activities	activities
		£	£
Premises Costs	6,353	23,187	15,496
Rent and Rates	684	2,280	1,971
Postage and stationery	4,381	14,805	19,318
Promotional Expenses	5,559	27,578	32,057
Computer Costs	6,857	18,808	78,077
Bank Charges and Interest	1,243	4,146	4,711
Telephone	2,911	9,703	10,650
* Other staff costs	4,826	16,087	13,377
Irrecoverable VAT	-	7,410	7,391
Utilities	1,501	5,003	4,223
Office Expenses	-	3,883	-
Subscriptions and Publications	2,090	6,968	5,470
Professional Fees	935	3,118	20,813
Payroll Administration	212	707	581
Insurance	2,255	7,516	5,672
Depreciation of tangible and heritage assets	7,091	20,629	14,231
Independent Examination	<u>2,006</u>	<u>6,686</u>	<u>5,124</u>
	<u>48,904</u>	<u>178,514</u>	<u>239,162</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	10,422	14,231
Computer software amortisation	10,208	10,208
Independent examination	<u>2,700</u>	<u>2,400</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

No trustee expenses were paid for the year ended 31 March 2024 (2023: £nil).

**Bath & North East Somerset  
Carers' Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**12. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	478,345	547,892
Social security costs	37,694	43,880
Other pension costs	21,941	26,022
	<u>537,980</u>	<u>617,794</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>21</u>	<u>25</u>

No employee received remuneration amounting to more than £60,000 in either year.

The average monthly number of employees calculated on a full-time equivalent basis was 14 (2023 :17).

The key management personnel of the charity comprise the Chief Executive Officer, the Deputy Chief Executive Officer, the Senior Services Manager, and the Senior Development Manager. The total employee benefits of the key management personnel of the charity were £166,638 (2023 : £146,988).

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	20,616	-	20,616
<b>Charitable activities</b>			
Wellbeing	104,327	135,448	239,775
Connection	78,095	25,000	103,095
Control	178,169	11,728	189,897
Friendly	156,191	101,536	257,727
Other trading activities	6,529	119	6,648
Investment income	4,225	-	4,225
	<u>548,152</u>	<u>273,831</u>	<u>821,983</u>
<b>Total</b>			
<b>EXPENDITURE ON</b>			
Raising funds	15,023	-	15,023
<b>Charitable activities</b>			
Wellbeing	86,089	83,233	169,322
Connection	89,922	21,270	111,192
Control	242,400	11,728	254,128
Friendly	179,887	192,710	372,597
Support costs	-	1,350	1,350
Other	10,208	-	10,208
	<u>623,529</u>	<u>310,291</u>	<u>933,820</u>
<b>Total</b>			
Net gains/(losses) on investments	(4,624)	-	(4,624)
<b>NET INCOME/(EXPENDITURE)</b>	(80,001)	(36,460)	(116,461)
<b>Transfers between funds</b>	60,229	(60,229)	-
<b>Net movement in funds</b>	(19,772)	(96,689)	(116,461)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	464,702	196,019	660,721
	<u>444,930</u>	<u>99,330</u>	<u>544,260</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>			

**Bath & North East Somerset  
Carers' Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**14. INTANGIBLE FIXED ASSETS**

	Computer software £
<b>COST</b>	
At 1 April 2023 and 31 March 2024	<u>30,624</u>
<b>AMORTISATION</b>	
At 1 April 2023	10,208
Charge for year	<u>10,208</u>
At 31 March 2024	<u>20,416</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>10,208</u>
At 31 March 2023	<u>20,416</u>

**15. TANGIBLE FIXED ASSETS**

	Freehold property £	Office equipment £	Woodlands garden equipment £	Totals £
<b>COST</b>				
At 1 April 2023	433,396	84,880	8,996	527,272
Additions	<u>-</u>	<u>1,884</u>	<u>-</u>	<u>1,884</u>
At 31 March 2024	<u>433,396</u>	<u>86,764</u>	<u>8,996</u>	<u>529,156</u>
<b>DEPRECIATION</b>				
At 1 April 2023	69,344	69,632	7,098	146,074
Charge for year	<u>5,779</u>	<u>4,169</u>	<u>474</u>	<u>10,422</u>
At 31 March 2024	<u>75,123</u>	<u>73,801</u>	<u>7,572</u>	<u>156,496</u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>358,273</u>	<u>12,963</u>	<u>1,424</u>	<u>372,660</u>
At 31 March 2023	<u>364,052</u>	<u>15,248</u>	<u>1,898</u>	<u>381,198</u>

Included in cost or valuation of land and buildings is freehold land of £160,000 which is not depreciated.

**Bath & North East Somerset  
Carers' Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**16. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2023	63,065
Revaluations	<u>(39)</u>
At 31 March 2024	<u>63,026</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>63,026</u>
At 31 March 2023	<u>63,065</u>

There were no investment assets outside the UK.

Listed investments are represented by M&G Charibond and M&G Charifund and are valued at the market value at the balance sheet date. Gains and losses on investments are taken to the Statement of Financial Activities.

Cost or valuation at 31 March 2024 is represented by:

	Listed investments £
Valuation in 2024	<u>63,026</u>

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	5,218	2,307
Prepayments and accrued income	<u>7,706</u>	<u>6,580</u>
	<u>12,924</u>	<u>8,887</u>

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other loans (see note 20)	1,932	34,082
Trade creditors	17,821	37,488
Social security and other taxes	18,548	25,148
Other creditors	2,830	-
Accruals and deferred income	<u>18,199</u>	<u>10,545</u>
	<u>59,330</u>	<u>107,263</u>

**Bath & North East Somerset  
Carers' Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

<b>19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		2024	2023
		£	£
Other loans (see note 20)		<u>66,585</u>	<u>57,005</u>

**20. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>1,932</u>	<u>34,082</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>5,550</u>	<u>35,470</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>19,570</u>	<u>21,535</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	41,465	-

The above loan facility was provided in 2015, in relation to the purchase of the property known as Woodlands. Interest is variable at 2.75% above Bank of England base rate. During the year, the loan was renegotiated, extending the loan period to 2033, and securing a one-year capital payment holiday.

In relation to the above loan, a first legal charge is registered over the freehold of the property Woodlands, Lower Bristol Road, Bath.

**21. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	382,868	-	382,868	401,614
Investments	63,026	-	63,026	63,065
Current assets	173,173	70,788	243,961	243,849
Current liabilities	(59,330)	-	(59,330)	(107,263)
Long term liabilities	<u>(66,585)</u>	<u>-</u>	<u>(66,585)</u>	<u>(57,005)</u>
	<u>493,152</u>	<u>70,788</u>	<u>563,940</u>	<u>544,260</u>

**Bath & North East Somerset  
Carers' Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**22. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	100,321	47,784	30,696	178,801
Fixed asset fund	<u>344,609</u>	<u>-</u>	<u>(30,258)</u>	<u>314,351</u>
	444,930	47,784	438	493,152
<b>Restricted funds</b>				
Children in Need	15,985	(6,277)	-	9,708
Elmgrant Trust	431	-	-	431
Anonymous	2,879	-	-	2,879
Friends of Young Carers	-	135	-	135
Jules Thorn Charitable Trust	1,631	1,599	-	3,230
PCAH	-	(32)	-	(32)
Quartet - Bath Half Fund	-	490	-	490
St Johns Foundation / Bath Philharmonia	3,663	(3,664)	-	(1)
The Sperring Charity	2,063	(2,063)	-	-
BANES Community Interest Levy	25,000	(15,156)	-	9,844
Contain Outbreak Management Fund	37,545	(38,007)	-	(462)
Henry Smith Charity	3,689	10,732	-	14,421
Hospital Saturday Fund	713	(713)	-	-
Morrison's Foundation	4,500	(4,839)	-	(339)
Quartet Resilience Fund	1,200	(1,325)	-	(125)
Banes PCF	31	1,398	-	1,429
Barbara Ward Children's Foundation	-	5,000	-	5,000
Bath Spa University	-	(169)	-	(169)
Garfield Weston	-	21,276	-	21,276
Skipton	-	283	-	283
YC Quartet Express	<u>-</u>	<u>3,228</u>	<u>(438)</u>	<u>2,790</u>
	<u>99,330</u>	<u>(28,104)</u>	<u>(438)</u>	<u>70,788</u>
<b>TOTAL FUNDS</b>	<u><u>544,260</u></u>	<u><u>19,680</u></u>	<u><u>-</u></u>	<u><u>563,940</u></u>

**Bath & North East Somerset  
Carers' Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**22. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	587,824	(540,001)	(39)	47,784
<b>Restricted funds</b>				
Children in Need	18,548	(24,825)	-	(6,277)
D'oyly Carte Charitable Trust	3,000	(3,000)	-	-
Friends of Young Carers	13,744	(13,609)	-	135
Carers Trust Grants for Carers	9,300	(9,300)	-	-
Jules Thorn Charitable Trust	3,000	(1,401)	-	1,599
PCAH	1,169	(1,201)	-	(32)
Quartet - Bath Half Fund	1,000	(510)	-	490
St Johns Foundation / Bath Philharmonia	-	(3,664)	-	(3,664)
St Monica's Trust	495	(495)	-	-
The Sperring Charity	-	(2,063)	-	(2,063)
BANES Community Interest Levy	-	(15,156)	-	(15,156)
Contain Outbreak Management Fund	-	(38,007)	-	(38,007)
Henry Smith Charity	47,500	(36,768)	-	10,732
Hospital Saturday Fund	-	(713)	-	(713)
Morrison's Foundation	-	(4,839)	-	(4,839)
Quartet Resilience Fund	-	(1,325)	-	(1,325)
Banes PCF	19,353	(17,955)	-	1,398
Arts Society	1,650	(1,650)	-	-
Banes PCF - Priority	7,761	(7,761)	-	-
Barbara Ward Children's Foundation	10,000	(5,000)	-	5,000
Bath Spa University	-	(169)	-	(169)
Garfield Weston	25,000	(3,724)	-	21,276
Household Support Fund Grants for Carers	25,000	(25,000)	-	-
Skipton	2,214	(1,931)	-	283
TNLF Resilience	42,405	(42,405)	-	-
YC Quartet Express	4,823	(1,595)	-	3,228
	<u>235,962</u>	<u>(264,066)</u>	<u>-</u>	<u>(28,104)</u>
<b>TOTAL FUNDS</b>	<u>823,786</u>	<u>(804,067)</u>	<u>(39)</u>	<u>19,680</u>

**Bath & North East Somerset  
Carers' Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**22. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	130,204	(45,844)	15,961	100,321
Fixed asset fund	300,341	-	44,268	344,609
Covid Resourcing Fund	<u>34,157</u>	<u>(34,157)</u>	-	-
	464,702	(80,001)	60,229	444,930
<b>Restricted funds</b>				
Adamson Trust	450	-	(450)	-
Alpkit Foundation	160	(160)	-	-
Bath & West Community Energy Fund	2,806	(2,505)	(301)	-
Carers Trust Respite & Support				
Development	3,932	(2,902)	(1,030)	-
Children in Need	-	15,985	-	15,985
D'oyly Carte Charitable Trust	3,805	(3,355)	(450)	-
Elmgrant Trust	-	431	-	431
Anonymous	5,096	(2,217)	-	2,879
Friends of Young Carers	-	(237)	237	-
Jules Thorn Charitable Trust	-	1,631	-	1,631
Keynsham Town Council	-	45	(45)	-
Omicron	3,850	(1,350)	(2,500)	-
Quartet Community Foundation	-	276	(276)	-
St Johns Foundation / Bath Philharmonia	7,708	(4,045)	-	3,663
The Society of Merchant Venturers	-	273	(273)	-
The National Lottery Awards for All 2020	2,800	(2,021)	(779)	-
The National Lottery Digital Fund	162,639	(111,006)	(51,633)	-
The Sperring Charity	-	2,063	-	2,063
Wessex Water Fund	1,837	(682)	(1,155)	-
Anonymous Charitable Trust	-	422	(422)	-
World Heritage	936	(142)	(794)	-
Arts Council Jubilee	-	150	(150)	-
BANES Community Interest Levy	-	25,000	-	25,000
Contain Outbreak Management Fund	-	37,545	-	37,545
Henry Smith Charity	-	3,689	-	3,689
Hospital Saturday Fund	-	713	-	713
Morrisons Foundation	-	4,500	-	4,500
Quartet Community Wellness Fund	-	90	(90)	-
Quartet Resilience Fund	-	1,200	-	1,200
Screwfix Foundation	-	118	(118)	-
Banes PCF	-	31	-	31
	<u>196,019</u>	<u>(36,460)</u>	<u>(60,229)</u>	<u>99,330</u>
<b>TOTAL FUNDS</b>	<u>660,721</u>	<u>(116,461)</u>	<u>-</u>	<u>544,260</u>

**Bath & North East Somerset**  
**Carers' Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**22. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	548,152	(589,372)	(4,624)	(45,844)
Covid Resourcing Fund	-	(34,157)	-	(34,157)
	<u>548,152</u>	<u>(623,529)</u>	<u>(4,624)</u>	<u>(80,001)</u>
<b>Restricted funds</b>				
Alpkit Foundation	-	(160)	-	(160)
Bath & West Community Energy Fund	-	(2,505)	-	(2,505)
Carers Trust Respite & Support Development	-	(2,902)	-	(2,902)
Children in Need	21,280	(5,295)	-	15,985
D'oyly Carte Charitable Trust	-	(3,355)	-	(3,355)
Elmgrant Trust	431	-	-	431
Anonymous	5,000	(7,217)	-	(2,217)
Friends of Young Carers	13,572	(13,809)	-	(237)
Carers Trust Grants for Carers	7,674	(7,674)	-	-
Jules Thorn Charitable Trust	2,500	(869)	-	1,631
Keynsham Town Council	-	45	-	45
Omicron	-	(1,350)	-	(1,350)
PCAH	4,054	(4,054)	-	-
Quartet Community Foundation	5,000	(4,724)	-	276
St Johns Foundation / Bath Philharmonia	-	(4,045)	-	(4,045)
The Society of Merchant Venturers	-	273	-	273
The National Lottery Awards for All 2020	-	(2,021)	-	(2,021)
The National Lottery Digital Fund	73,455	(184,461)	-	(111,006)
The Sperring Charity	2,063	-	-	2,063
Tula Trust	2,000	(2,000)	-	-
Wessex Water Fund	-	(682)	-	(682)
Anonymous Charitable Trust	1,500	(1,078)	-	422
Wix Trust	200	(200)	-	-
World Heritage	-	(142)	-	(142)
Arts Council Jubilee	10,000	(9,850)	-	150
Barbara Ward Children's Foundation	5,000	(5,000)	-	-
BANES Community Interest Levy	25,000	-	-	25,000
Contain Outbreak Management Fund	38,319	(774)	-	37,545
Henry Smith Charity	25,000	(21,311)	-	3,689
Hospital Saturday Fund	1,870	(1,157)	-	713
Medlock Charitable Trust	10,000	(10,000)	-	-
Morrison's Foundation	4,500	-	-	4,500
Quartet Community Wellness Fund	1,994	(1,904)	-	90
Quartet Resilience Fund	9,800	(8,600)	-	1,200
Screwfix Foundation	3,500	(3,382)	-	118
Banes PCF	119	(88)	-	31
	<u>273,831</u>	<u>(310,291)</u>	<u>-</u>	<u>(36,460)</u>
<b>TOTAL FUNDS</b>	<u>821,983</u>	<u>(933,820)</u>	<u>(4,624)</u>	<u>(116,461)</u>

**Designated funds:**

**Fixed asset fund:** represents the value of the charity's tangible and intangible functional fixed assets, less any long-term loans financing them.

**Covid Recovery:** related to supporting carers in the post pandemic period.

**Restricted funds:**

Restricted funds were for the following purposes:

**Bath & North East Somerset  
Carers' Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**22. MOVEMENT IN FUNDS - continued**

**Adamson Trust:** towards the costs of a young carer family day.

**Alpkit Foundation:** towards the cost of Tai Chi breaks.

**Anonymous Charitable Trust:** towards the cost of dementia cafes.

**Arts Council Jubilee Fund:** towards the cost of a Diamond Jubilee event for carers.

**BANES Community Infrastructure Levy:** towards the cost of maintaining Bath Carers Centre.

**BANES PCF:** towards the cost of supporting parent carers.

**Barbara Ward Childrens Foundation:** towards the cost of young carer activities.

**Bath & West Community Energy Fund:** towards the costs of a growing garden and outdoor activities for carers.

**BBC Children in Need:** towards the costs of developing a social action programme for young carers.

**Carers Trust Respite & Support Development:** towards the cost of adult breaks, including hybrid breaks.

**Control Outbreak Management Fund:** towards the cost of supporting young carers with the ongoing challenges of the Covid-19 pandemic.

**D'oyly Carte Charitable Trust:** towards the cost of young carer activities.

**Elmgrant Trust:** towards the cost of young carer activities in schools.

**Friends of Young Carers:** to provide breaks and activities for young carers.

**Henry Smith Foundation:** towards the cost of carer cafes in BANES.

**Hospital Saturday Fund:** towards the costs of carer awareness events in BANES.

**Jules Thorne Charitable Trust:** towards the costs of Coping with Caring courses.

**Keynsham Town Council:** towards the costs of young carer support in Keynsham.

**Medlock Charitable Trust:** towards the costs of carer activities.

**Michael and Anna Wix Trust:** towards the costs of carer activities.

**Morrisons Foundation:** towards the costs of young carer activities.

**Omicron:** towards the costs of resilience for front line staff.

**Quartet - Express Fund:** towards the cost of adult carer breaks.

**Quartet - Community Wellness:** towards the costs of activities for adult carers.

**Quartet - Resilience fund:** towards the costs of resilience for front line staff.

**St Johns Foundation / Bath Philharmonia:** funds from St John's Hospital Foundation towards the cost of young carer Bath Philharmonia project.

**The Society of Merchant Venturers:** towards the costs of wellbeing activities for carers.

**The National Lottery Awards for All Fund:** towards the costs of volunteers in the community.

**The National Lottery Digital Fund:** to improve the support of carers across B&NES, developing a platform of digital services, products, and new content.

**The Sperring Charity:** towards the costs of carer support calls in Radstock.

**Bath & North East Somerset**  
**Carers' Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**22. MOVEMENT IN FUNDS - continued**

**Tula Trust:** towards the cost of adult carer breaks.

**Wessex Water Fund:** towards the cost of outdoor equipment at Bath Carers Centre.

**World Heritage:** to support the provision of transport for young carers.

**Art Society:** Young Carers monthly activities

**Banes PCF - Priority:** This was the BaNES parent Carer Forum that became an independent charity under PCAH - as BaNES PCF we held a children's services grant from Banes Council to support them. When this ended, we continued support by holding a grant on their behalf and processing invoices + pay role for them.

**Barbara Ward Children's Foundation:** To provide term time clubs and activities for young carers

**Bath Spa University:** Each year we deliver carer awareness training for year 1 & 3 Social Work students

**Big Local:** As over - we charge to hold and administer a grant for this small local charity

**D'Oyly Carte:** Skill Building Workshops for young carers

**FOYC:** to provide activities for young carers + occasional grants for items for young carers. They are shown separately on the invoice.

**Garfield Weston:** General fund grant to support the overall work of the charity

**Grants for Carers:** Grants we receive for individual carers

**Household Support Fund:** A Fund we hold on behalf of BaNES Council to give in grants for carers in crisis

**PCAH:** support parent carers

**Quartet Bath Half :** Grant for yoga and tai-chi activities for young carers

**Skipton:** Grant for tablets to use in carer activities

**St Monica Trust:** Adult Carers Wellbeing Sessions

**TNLF Resilience :**To provide information , advice and support for carers relating to the cost-of-living crisis. + an allocation of £9000 to give in grants to carers in crisis.

**YC Quartet Express:** Provision of breaks, groups, and clubs for young carers

**23. EMPLOYEE BENEFIT OBLIGATIONS**

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £21,941 (2023: £26,022). £2,830 (2023: £nil) of contributions were payable to the fund at the balance sheet date and were included in creditors accordingly.

**Bath & North East Somerset  
Carers' Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**24. RELATED PARTY DISCLOSURES**

During the year, the Charity paid Chris Woodward £1,359 (2023: £1,723) for design work. Chris Woodward is the brother of the Deputy Chief Executive.

**25. AMOUNTS HELD IN TRUST**

At the yearend Charity held in trust an amount of £Nil (2023: £7,645) for a resident and stakeholder group known as 'Radstock and Westfield Big Local Partnership'. The Partnership is funded by The National Lottery Fund Big Local programme and is supported by Local Trust.

The Charity has no authority over the expenditure of this amount. Instead, it is spent as and when requested by the Partnership. As a result, the cash, income, and expenditure has been excluded from these accounts. Income of £10,021 and expenditure of £17,666 passed through the account during the year.