GUILSFIELD COMMUNITY CENTRE

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2026

GUILSFIELD COMMUNITY CENTRE

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2026

	2026		2025	
	£	£	£	£
INCOME				
Grants received from PCC re school use and village hall grants	9,639		9,468	
Affiliation fees and hire	17,802		10,013	
Bank Interest Received	48		-	
Bank Compensation	70		-	
From Tennis Club	-		4,754	
From NFU	-	27,559	6,509	30,744
EXPENDITURE				
Caretaker charges	4,775		4,456	
Insurance	1,824		1,644	
PCC charges – water, light and heat	8,158		8,960	
Post and stationery	72		81	
Repairs and Renewals	5,410		6,585	
PCC annual premises licence	70		140	
Gifts	-		50	
Accountancy	900		1,670	
Professional Fees	1,440		-	
Grass Cutting	-		350	
Bank Charges	2		-	
Room Hire	-		13	
		22,651		23,949
NET (LOSS)/PROFIT		4,908		6,795

We have prepared the accounts for the year ended 31st March 2026, without carrying out an audit, from the accounting records and from information and explanations supplied to us.

Cadwallader & Co LLP.

Cadwallader & Co LLP

24th June 2026

Eagle House
25 Severn Street
Welshpool
Powys SY21 7AD

GUILSFIELD COMMUNITY CENTRE

BALANCE SHEET

31ST MARCH 2026

	Notes	2026 £	£	2025 £	£
FIXED ASSETS	1				
Tangible assets			480,528		480,528
CURRENT ASSETS					
Debtors & prepayments		-		764	
Cash at bank and in hand		10,827		43,596	
Transfer to Successor CIO		33,146		-	
		43,973		44,360	
CURRENT LIABILITIES					
Creditors – amounts falling - Due within one year		6,620		10,915	
Creditors – amounts falling - Due after more than one year		3,000		4,000	
Receipt in Advance		-		-	
		9,620			
			34,353		29,445
NET ASSETS			514,881		509,973
FINANCED BY					
CAPITAL ACCOUNT	2		514,881		509,973

GUILSFIELD COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2026

1. **TANGIBLE FIXED ASSETS**

	Access Road	All Weather Area	Land
	£	£	£
COST			
At 31st March 2025	21,830	116,291	15,040
NET BOOK VALUE			
At 31st March 2026	21,830	116,291	15,040
At 31st March 2025	21,830	116,291	15,040

	Toilets & Storage Area	Changing Rooms	Car park	Totals
	£	£	£	£
COST				
At 31st March 2025	20,000	294,133	13,234	460,528
NET BOOK VALUE				
At 31st March 2026	20,000	294,133	13,234	480,528
At 31st March 2025	20,000	294,133	13,234	480,528

2. **CAPITAL ACCOUNT**

	2026		2025	
	£	£	£	£
Brought forward	509,973			503,178
Add Net Profit:	4,908			6,795
	514,881			509,973

Guilsfield Community Centre Trust

Minutes of The Annual General Meeting

5th November 2025 at 19:30

Community Centre

Attending

*Trevor Trevor (TT) - Chair
*Malcolm Graham (MRG) – Guilsfield ADS – Secretary
*Graeme Harkness (GH) - Treasurer
*Edward Davies (ED) – Guilsfield Cricket Club
*Richard Davies (RD) – Guilsfield Football Club
*Penny Jones (PJ) – Montgomeryshire Youth Theatre
Chris Roach (CR) – Bookings Coordinator
*Alison Heyes (AH) – Guilsfield Tennis Club
* Philip Heyes (PH) – Bowls Club
Ian Harrison (IH) – County Councillor
John Points (JP) – Bowls Club
Liz Harding (LH) – Guilsfield Football Club

Apologies

Lucy Rooke – Tennis Club
Tesni Jones – Guilsfield YFC

*Denotes Trustee

Business Transacted

1./ Welcome. The Chairman welcomed those who had attended the meeting.

2./ Minutes of Previous AGM 6th November 2024. These were accepted as a true record. There were no matters arising that were not covered by the Agenda.

3./ Chairman's Comments and Annual Summary. A copy of the report is appended to the minutes, but in summary :-

a./The new CIO to take over the whole of the activities of the Trust is now fully formed. Some further work is required to regularise various aspects
b./ The troublesome VAT scheme is now wound up with the immediate effect being a 20% reduction in hire charges to users of Trust / CIO facilities.
c./ A number of issues were highlighted with regard to solar panels, water / plumbing upgrade, stage lighting safety were flagged up.
d./ A successful sub committee has been launched in order for all the users of outdoor sports facilities to collectively manage the facilities day to day.
e./ PCC will not renew the lease for the Community Centre itself from 1st April 2026.
f./ Thanked everyone who had worked hard and contributed to the running of the Centre and the restructuring of the outside sports arrangements.

4./ Treasurer's Report. The Treasurer's Report is summarised below and the annual accounts for Year ending 31st March 2025 are appended to these Minutes.

a./ The Treasurer is new in his post but pointed out the accounts to the end of March 2025 had been provided by the Accountants. They show that the Trust / CIO is solvent. It is noteworthy that the surplus can be explained by one off income from a generous grant from NFU and the transfer of funds that had been held by the Tennis Club after the regularisation of affairs with regard to responsibility for the Outdoor Sports facilities. Without these exceptional items the deficit of income over outgoings would have been significant. This is the root of lack of agreement on lease renewal with PCC.

b./ In the current financial year strides are being made with regard to income and expenditure within the subcommittee of outdoor facilities users.

c./ The current finances remain solvent. For now.

d./ Ending of the lease for the Centre brings a set of challenges that are evolving at the current time.

ED proposed and MG seconded that the accounts should be ADOPTED by the Trust. This was unanimously agreed by the Trustees present.

TT thanked GH for stepping into the breach as both a new Trustee and Treasurer. He brings considerable experience to the role.

5./ Election of Officers. The Secretary reported that in accordance with the Notice of Annual General Meeting no additional nominations for the elected officers had been received so they would remain in place for the coming year. The following were reconfirmed in their roles. This was unanimously confirmed by those Trustees present

a./ Chairman – Mr Trevor Trevor

b./ Vice-Chairman – Mr Edward Davies

c./ Treasurer – Mr Graeme Harkness

6./ Other Matters

There was some discussion involving questions and suggestions raised from the floor by IH & JP in particular. A lot of this concerned the latest development with regard to the non-renewal of the Centre Lease. No definitive answers were available. However in summary a./ The CIO would continue to run both the owned and leased outside sports facilities, at present using the current subcommittee structure. b./ The flexible CIO structure could then be used with regard to any future indoor or outdoor facilities that may become available or be developed. c./ PCC have stated that they intend to continue to offer the Community Centre to non-school users in future.

The meeting was closed at 8:20 pm.

Date of next AGM – TBC as the new CIO structure may not require one

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