



**Annual Report and
Financial Statements
for the year ended 31 March 2024
for
Rushmoor Voluntary Services**

Registered Company Number: 03238444 (England and Wales)

Registered Charity Number: 1059794

Rushmoor Voluntary Services

Contents of the Financial Statements for the year ended 31 March 2024

| | Page |
|--|-------------|
| Legal and Administrative Information | 1 |
| Report of the Chair of the Board of Trustees | 2 |
| Report of the Chief Executive Officer | 3 – 10 |
| Report of the Trustees | 11 – 15 |
| Independent Examiner's Report | 16 |
| Statement of Financial Activities | 17 |
| Balance Sheet | 18 |
| Cash Flow Statement | 19 |
| Notes to the Financial Statements | 20 – 33 |

Rushmoor Voluntary Services

Legal and Administrative Information

| | |
|---------------------------------------|---|
| Company Registered number | 03238444 (England & Wales) |
| Registered Charity number | 1059794 |
| Registered Office | Civic Offices Farnborough Road Farnborough Hampshire GU14 7JU Email: info@rvs.org.uk Website: www.rvs.org.uk |
| Trustees | Mr A Lloyd – Chair Mr C Slatter – Vice-Chair Mr A Thorpe – Treasurer Mrs D Bedford Mr W Card Ms A Cooper Ms J Crossley Mr G Ghale Mr R Hickman Ms D Keenan Mr M Wood Ms B Garrett – resigned 28 February 2024 Mr R Grocock – resigned 26 September 2023 |
| Nominated by Rushmoor Borough Council | Cllr. S Masterson |
| Chief Executive Officer | Ms D Bone |
| Independent Examiner | Paul Chamberlain Chamberlains Chartered Accountants Elm House, Tanshire Park Shackleford Road Elstead Godalming Surrey GU8 6LB |
| Bankers | Royal Bank of Scotland plc Holt's Branch Farnborough Waterside Court Chatham Maritime Chatham Kent ME4 4RT |

The constitution of the Charity and its Objects are set out in the Report of the Trustees.

Rushmoor Voluntary Services

Report of the Chair of the Board of Trustees for the year ended 31 March 2024

In this, my first year-end report as Chair, I would firstly like to pay tribute to my predecessor Colin Slatter for all he achieved throughout his long tenure as Chair. Colin steered the organisation through some truly challenging times, including the Covid pandemic, always driven by a commitment to, and focus on, public service and supporting our local community.

I was though, delighted when Colin kindly agreed to remain a Trustee and take on the role of Vice Chair and I am enormously grateful for his advice, support and encouragement throughout the year.

I am very aware of the importance of RVS's role, working at the heart of our community, supporting the strong and flourishing voluntary sector, which does so much to protect and support those in society less able to look after themselves. I never fail to be amazed and humbled by the variety and extent of volunteering taking place throughout all sectors and activities across our community - I am pleased and proud that RVS has continued to play a part in enabling this to happen.

It was, overall, another extremely busy year for RVS well illustrated by the summary of activities and achievements set out in the Chief Executive Officer's report, which reflects the hard work, dedication and commitment of our staff, which I and my fellow Trustees appreciate and value greatly.

Throughout the year our Team continued to look for funding opportunities, and we supported Member groups with funding bids totalling over £600,000 which led to funding commitments of at least £324,000!

The overall economic situation remained challenging throughout the year, with the combination of continued pressure on public finances/ funding and the ongoing cost of living pressures. The Trustee Board has benefited from the skill and experience of our Treasurer, Alan Thorpe and we have maintained a prudent approach to our overall financial strategy. This has enabled us to maintain sufficient reserves to help manage the challenges created by the current economic climate, particularly within the public sector.

The Trustee Board made the decision to set a deficit budget for this year which enabled us to maintain our services and to invest time in looking for potential additional funding sources, and we were pleased to reach the year end with an overall reduction in the deficit.

The year ahead will inevitably bring additional challenges, as Hampshire County Council has embarked on a Future Services Consultation (SP25), which is highly likely to lead to a reduction, or potentially the complete withdrawal of funding from some key service areas across our sector.

We are indebted to Rushmoor Borough Council for their consistent support and have equally appreciated the support received from Hampshire County Council.

The Trustee Board said farewell, at the end of the year, to Roger Grocock who has served RVS as a Trustee, Vice Chair and Chair throughout over 20 years' service, for which we are extremely grateful.

We were extremely sad at the passing in February of Bev Garrett who had been an active trustee for three years, throughout which she maintained a strong focus on diversity and inequalities. Bev was a loyal and highly respected colleague.

Finally, I want to place on record my appreciation to my colleagues on the Trust Board for all their hard work, dedication and commitment.

Andrew Lloyd
Chair

Rushmoor Voluntary Services

Report of the Chief Executive Officer for the year ended 31 March 2024

During a year when we experienced difficulty with recruiting staff and faced significant funding cuts, I have been incredibly impressed by what our amazing team have achieved.

Infrastructure Support to Groups

General requests for support and information can often be resolved by signposting to resources that we have created or identified as suitable for the purpose, e.g. guidelines on which organisation structure might be most appropriate for the new group being set up. When more intensive support is needed, our Community Development team will work with the groups to support them to develop the skills, find solutions and assist with the completion of forms, bids etc to support the development of the groups. When necessary, support will be provided to address specific issues on governance, people, funding, etc.

During 23/24:

- 329 member organisations received regular information and access to resources,
- 216 groups received direct support,
- 20 organisations joined as new members,
- We supported the development of six new groups/enterprises.

Funding Support - We frequently share information with our members on the many grants, trusts and funds which are available to community groups. This is achieved through our bi-weekly newsletters, through direct e-mailshots to members, sharing funding bulletins, via access to searchable databases, also via our website.

During 23/24:

- We supported 74 groups to complete and/or to submit funding applications,
- These bids totalled £614,820.00.
- At least £324,000.00 was achieved. Some bids are still pending.

Local Grants – I have been proud to support the distribution of local grants by sitting on the assessment panels for the Rushmoor Community Lottery and for the Frimley ICS Innovation Grant.

Direct financial support is also provided to local groups via Rushmoor Voluntary Services Legacy Grants and the Frank Rust Memorial Grant.

During 23/24:

- From these funds, we provided six grants to local VCSE groups,
- We invested £3,006 into group development.

Voluntary Sector Fora - Members and local stakeholders are invited to attend our quarterly Voluntary Sector Forum (VSF). These sessions provide valuable opportunities for voluntary/community groups to come together, share experiences and learn from one another. Presentations are given from a variety of voluntary and statutory organisations which provide essential information and support. This enables the Rushmoor Voluntary, Community and Social Enterprise (VCSE) sector to keep abreast of any changes which might have an impact on their organisation. Local issues are discussed and events promoted; strong partnerships have been formed here.

Throughout the year, our agenda was influenced by emerging issues and needs:

- o *Together for our Planet* - we focused on supporting the local VCSE sector to green their organisations and consider how we can work in partnership to improve our response to climate change in Rushmoor.

Rushmoor Voluntary Services

Report of the Chief Executive Officer for the year ended 31 March 2024

(continued)

- o *Equalities* – Passionate and well-informed speakers provided valuable insight into meaningfully becoming ‘Disability Confident’; raised awareness of health inequalities in Rushmoor and insightful consideration on gender identity.
- o *Measuring Impact* - Speakers demonstrated access to valuable resources to organisations were clearly rethinking the importance of measuring impact, particularly in the present climate.
- o *Inequalities in our Communities* - We fed back on work undertaken alongside Hampshire County Council, Rushmoor Borough Council and Frimley Integrated Care Board strategically, to reduce health inequalities and the impact of those inequalities.

During 23/24:

- Four VSF events were held
- 126 Delegates attended
- Representing 46 local organisations

Training – In recognition of the plethora of on-line training available through high quality providers such as NCVO, we have focussed our training offer on First Aid and MiDAS (Minibus Driver Awareness Scheme), providing in-house access to MiDAS to groups and organisations needing to use minibuses in Rushmoor.

During 23/24:

- We hosted 31 training events,
- Trained 299 individuals, including 73 MiDAS drivers.

Volunteer Recruitment

The increasing demand for volunteers is evidenced by the record number of volunteering opportunities listed on the Volunteer North Hants database and record numbers of volunteers signing up.

During 23/24:

- We increased the number of volunteer brokerage opportunities to 178 by year-end,
- These attracted more than 500 enquiries from potential volunteers,
- 159 volunteers were placed in local organisations, this includes volunteers supporting RVS services directly This equates to a financial value of £236,919.00! (Based upon a calculation by the Institute of Volunteer Research).

RVS Responders - In addition to the traditional brokerage approach to volunteering, we have continued to be supported by our fabulous team of RVS Responders. The team have not only supported RVS activities, they are also in demand from our member organisations and have supported various events. The ‘bitesize’ opportunities have ranged from Rushmoor Borough Council town centre event marshals, support for Remembrance Sunday events and drivers for the very successful community Christmas Lunch, plus Rotary events including Music in the Park, Donkey Derby and the Christmas floats.

The RVS Responder team remain connected with each other through our ‘Thrive Together’ programme which provided opportunities for training and social engagement.

During 23/24:

- We maintained a team of approximately 122 Responders,
- The team fulfilled 173 requests for bite-size volunteering.

Rushmoor Voluntary Services

Report of the Chief Executive Officer for the year ended 31 March 2024

(continued)

Blooming Marvellous - Volunteers living with mental ill health, have been supported throughout the year to undertake gardening projects both at the group's base and within the community. The team really enjoyed taking part in the Victoria Day parade in June 2023 and their Red Barrows display received a wonderful response from the crowd.

Having entered the South and South-East in Bloom (S&SEiB) and the Rushmoor Community in Bloom competitions, the team were delighted to be awarded a plethora of awards, giving credit to the hard work of the staff and volunteers who work tirelessly in all weathers.

We are very grateful to the Broadhurst Welcome Trust for their on-going financial support

During the project year of July 2023 to June 2024:

- Eighteen individuals living with mental ill health were supported to volunteer,
- The team tidied 32 individual gardens for elderly or infirm residents,
- The volunteers contributed 877 hours to gardening in our community,
- This equates to a value of £17,540 of volunteering hours (costed at £20 p/h as TNL Heritage Lottery guidance).

Youth Volunteering - RVS are working in collaboration with Frimley ICS to deliver The Smile Project under the Core 20 Strategy. The project aim is to improve the oral health and wellbeing knowledge of primary age children living in Rushmoor areas affected by health inequalities. We recruited young volunteer Ambassadors from Wavell School, Farnborough Technical College and Farnborough 6th form. We also recruited volunteer Mentors with experience in dentistry and/or working with young people.

We are on a tight timeline, aiming to deliver key health messaging to primary aged children in June/July 2024. Interactive training was undertaken ahead of the delivery which will take place in schools, uniformed groups and community events across the summer. We anticipate that this work will prepare us for future collaborations, particularly to support the VCSE sector to work effectively with the NHS.

Volunteers' Week and Month of Community - We created daily social media posts to celebrate a different volunteer every day throughout June. All the posts can be found here: <https://www.rvs.org.uk/rushmoor-volunteer-recognition-awards-2023/i-love-volunteering/>

As part of Volunteers' Week, we held the Rushmoor Volunteer Recognition Awards ceremony in June 2023. This was the first time that the awards had been held since the pandemic. It was a wonderful evening celebrating achievements and recognising the difference the volunteers make to our community. The West End Centre Community Choir entertained us whilst our volunteer photographer captured memories of the event -

<https://www.rvs.org.uk/rushmoor-volunteer-recognition-awards-2023/>

In 2023:

- We celebrated the achievements of 42 volunteers, specifically nominated.

Volunteer Fair - We organised a Volunteering Fair in Kingsmead in September 2023; the first since the pandemic. Eighteen organisations attended ranging from national charities such as Guide Dogs, Royal British Legion and Citizens Advice through to Hampshire-wide organisations such as Home-Start Hampshire, Innovation Volunteers and Hampshire Healthy Families (Barnardo's) through to

Rushmoor Voluntary Services

Report of the Chief Executive Officer for the year ended 31 March 2024

(continued)

smaller Rushmoor organisations such as the Rowhill Nature Reserve Society, Rushmoor Repair Café and Hart & Rushmoor Young Carers.

The promotional posts and materials were translated to reach out to our Ukrainian residents in Rushmoor. Approximately 80 people connected with the stall holders, also there was some extremely valuable networking between the voluntary organisations.

Community Development

Rushmoor Repair Café – Rushmoor Voluntary Services were commissioned by Rushmoor Borough Council to incubate the project until our exit strategy was expertly executed at the end of September. The application for CIO status was approved, giving the group charitable status and a clear framework for governance of the organisation. We were proud to celebrate its transition to becoming a member organisation, which offers access to RVS support in the longer term, should they need it.

Until September 2023, we supported the Rushmoor Repair Café to:

- Register 200 customers,
- Complete 174 repairs.

Rushmoor Community in Bloom – Funded by Rushmoor Borough Council, the inaugural Rushmoor Community in Bloom (RCiB) focussed on four categories under the theme of Wild About Gardening. The project was delivered following environmentally friendly principles and was supported by teams of volunteer co-ordinators and judges.

The competition culminated in an Awards Evening at the West End Centre in September. With more than 40 invited guests, the evening celebrated the achievements of our prize winners, with the presentation of certificates and vouchers.

- 38 entries were received and assessed by the volunteer judges in 2023.

Green Social Prescribing - We recognise that many new developments that are taking place in health and social care have seen a welcome rise in prevention initiatives with a link to nature. RVS acknowledge that Social Prescribing has emerged as a crucial method of linking patients back into their communities.

Funding was secured to develop Blooming Minds, a ten-week green social prescribing programme, for people living with poor mental health or wellbeing. A new Community Support Worker was appointed, to support the existing Blooming Marvellous offer and facilitate the development of Blooming Minds. The green social prescribing programme will offer another referral pathway to and from Blooming Marvellous, serve as a conduit for new and existing supported volunteers. We are currently working with partners to develop appropriate green spaces and to further referral pathways.

Rushmoor Green Community – Our new Community Support Worker also undertook the necessary networking to develop a Community Garden Forum, connecting the increasing number of gardens across the borough. The forum now exists to share knowledge, experience and resources. Our future ambition is to support and encourage the gardens to also accept social prescribing referrals.

During 23/24:

- 17 groups joined Rushmoor Green Community,
- 3 meetings of the forum have occurred.

Rushmoor Voluntary Services

Report of the Chief Executive Officer for the year ended 31 March 2024

(continued)

Frimley Integrated Care System (ICS) – Rushmoor Voluntary Services continues to be involved in the Integrated Care Partnership (ICP) which brings together organisations, professionals and elected representatives who hold the responsibility for the development of Frimley Health and Care Strategy.

The ICP not only creates the conditions for this broad range of partners to examine and tackle the wider determinants of health and wellbeing for residents, but also for promoting effective partnership working with the voluntary sector.

Funding has recently been established to support the development of a Frimley VCSE Alliance to be a strategic system-wide group that can shape to improve services. We will continue to represent the sector on the development of the Alliance and as a conduit of information.

We have worked closely with the team in North East Hants and Farnham Place to explore opportunities to reduce health inequalities in our area.

Community Engagement

We have continued to play a key role in promoting and co-ordinating co-operation in bringing key partners together to deliver community initiatives. Working with voluntary organisations, local authorities and statutory bodies, we are able to harness local investment and achieve community action.

Community Response - RVS uses our wide-ranging presence and connections amongst local, county and national networks to ensure the voice of the VCSE sector is represented at a strategic level and our members' voices are also heard. This was evidenced by the responses submitted to Hampshire County Council in the two rounds of their Future Services Consultation. After consultation with members, passengers and Rushmoor, Hart & Hampshire Councillors we submitted a seven page response on behalf of the organisation.

This followed a campaign to raise the awareness of the Consultation to our member organisations. Two workshops were delivered to give VCSE organisations an opportunity to explore, share and discuss how the 13 proposals included in the Consultation would impact on the organisations and their clients/members. We discussed the hidden impacts, identified unintended consequences and explored alternative solutions which the groups fed back to HCC via the consultation.

We continue to work closely with colleagues at Rushmoor Borough Council and appreciate their valued support through core funding for the organisation. Our Community Development team maintain frequent contact with the Community and Partnerships team to share information and maintain effective partnership working.

We remain an active partner and representative on Rushmoor Borough Council's Supporting Communities group. The group – and strategy – aims to tackle deprivation and inequalities across Rushmoor.

Rushmoor Link – This is a great example of collaboration. With funding and design support from Rushmoor Borough Council, technical input from colleagues at Hart Voluntary Action and the research from our own volunteer Directory Detectives, the Rushmoor Link community directory was created and launched in March 2024 - www.rushmoorlink.org

The directory provides access to local information about activities, groups and community services.

Rushmoor Voluntary Services

Report of the Chief Executive Officer for the year ended 31 March 2024

(continued)

Between January and March 2024:

- 384 groups and activities were listed in the directory,
- 2,165 visits were made to the directory,
- 10,226 page views were made on Rushmoor Link,
- By 416 unique users.

King's Coronation

We created a newsletter containing all the local events and activities associated with the King's Coronation in May. This proved very popular as it was the only resource in the local area so was shared widely on social media within the local community. This included opportunities for single people to come together to share the momentous occasion.

Supporting Independence

RVS remain connected in our local community through the provision of direct services to support those in our community who require assistance. Whilst some services are well established, RVS continues to identify need and respond to gaps in community provision.

Community Transport – Rushmoor Dial-a-Ride and Fleet Link are now known as Rushmoor and Fleet Connect under the Hampshire County Council re-brand. The buses look smart and distinctive with the new branding which has had a positive impact for awareness and number of passengers registering to use the services.

We are very grateful to Hampshire County Council who were able to secure Government funding which has supported the continuation of the valuable passenger services during 23/24. Specifically, in supporting some unexpected expenditure for vehicle maintenance.

Unfortunately, as part of the SP25 Future Services consultation announced in June 2023, all funding from Community Transport could be removed from April 2025. In January 2024, RVS hosted Hampshire County Council who met with a representation of our Rushmoor, Fleet and Yateley passengers to hear feedback and concerns. We supported the passengers to feedback to the consultation and ensured all individual responses were received in time.

During 23/24:

- 858 passengers were registered to book local transport,
- 208 signed up during the year,
- An average of 791 journeys were made every month,
- Our minibuses were hired for 576 community outings, day trips and holidays.

Home Help - Our Home Help service has continued to provide essential support in the bid to remain independent and living at home. Clients have benefitted from an increasing number of hours of assistance with shopping and housework. Our team of 21 Home Helps have also provided a smiling face and a friendly chat for residents. This increase is in spite of the need to reluctantly increase our charges to the residents, and we are pleased that the increase did not have a detrimental effect on our service levels, which is testament to how valuable and professional the service is.

Rushmoor Voluntary Services

Report of the Chief Executive Officer for the year ended 31 March 2024

(continued)

During 23/24:

- Home Helps delivered 8,545 hours of domestic support, up from 8,264 in 22/23.
- 56 new clients registered with us,
- 212 clients were supported in total.

Social Inclusion – The weekly telephone calls and visits remain the core activity of our team of 24 volunteers. Following a successful coffee trip to the Fab café (Farnborough library) in April 2023 however, we have made a couple of trips out to Beaumont Village in Aldershot who are keen to receive visits from our residents. Additionally, some residents enjoyed a cream tea in June 2023 so we plan to arrange further trips.

One Buddy fed back - 'I visited Mrs X in Jan to discuss our service and arranged short walk to the local shops for some groceries. We also discussed attending the Silvers club at The Vine centre in Aldershot, to which I accompanied the resident using Rushmoor Connect. She thoroughly enjoyed this trip and has since attended on her own. We received the following message of thanks:

'I must thank you for all your help and encouragement. It has made a big difference in my life going to The Vine Centre and the Connect minibus has really helped me put my life back together'.

During 23/24:

- 24 volunteer buddies and befrienders actively supported residents,
- 18 residents benefited from volunteer friendship,
- 362 weekly telephone contacts were made by Befrienders,
- 445 weekly visits from or outings with Buddies.

Farnborough Lunch Club: Originally under the auspices of Age Concern Farnborough, this group took the decision to close in December 2023, due to running costs and lack of trustees to take the group forward. Rushmoor Voluntary Services agreed to re-open the group (subject to funding), as part of our Social Inclusion project. The first week back was 16th February 2024. The original members were very pleased to be back with their friends. We would like to thank the RVS Trustees and Responder Volunteers who helped to get this group up and running again.

Wellbeing Walks - In partnership with Public Health (Hampshire County Council), Rushmoor Voluntary Services were commissioned to provide Wellbeing Walks to increase activity for those who, for health or social reasons, are fairly inactive. This project was severely affected by the wet weather experienced for almost six months and numbers were much lower than we hoped initially. A programme of walks of one to two miles were established across Farnborough and Aldershot. The most successful walk is the Thursday Southwood group who have formed into a social group and stay on for coffee and a chat. Our team of friendly and trained volunteer Walk Leaders ensure that everyone is included, regardless of speed and fitness levels. Early in 2024, we relaunched as Wellbeing Walks and the project is now extremely successful. Our thanks to Public Health and also Rushmoor Borough Council for their support during the early days.

During 23/24:

- 50 walks were facilitated,
- 10 volunteers were trained as Walk Leaders,
- Over 300 people enjoyed the organised walks.

Rushmoor Voluntary Services

Report of the Chief Executive Officer for the year ended 31 March 2024

(continued)

Hampshire HIV Support – In the penultimate year of our sub-contract arrangement, we are working with TVPS to explore opportunities to maintain support in one of highest areas of HIV diagnosis in Hampshire. In recognition of this, Aldershot Primary Care Trust ran a local campaign for HIV Testing Week in response to the number of older people being diagnose, late, with HIV. The take-up of HIV and sexual health testing was small but the response to the social media posts was encouraging. This pilot is being used to roll out a wider campaign.

Sanctuary Seekers - We have worked alongside statutory and community groups to support new people into Rushmoor. Specifically, we supported a family ‘fun day’ in the summer which was attended by a number of Ukrainian families. We also assisted RBC in the planning and delivery of a Ukrainian Independence Day celebration in August which was very well attended.

A new support network has been developed to support the residents at Potters hotel. This multi agency network has supported families to engage in local activities and volunteering.

With many organisations and services concerned about the impact of the loss of further funding, particularly from Hampshire County Council, it has been another year of uncertainty, with more uncertainty ahead. At the close of the financial year, Rushmoor Voluntary Services are facing not only the loss of the Infrastructure Grant (our core grant from Hampshire County Council) but also the total de-commissioning of all Community Transport service contracts as a result of the Future Services Consultation.

Rushmoor Voluntary Services recognise Hampshire County Council’s need to make savings. However, the need to cut funding doesn’t remove the need for the support services delivered by statutory and community organisations. Not only, would this impact on us and member organisations, but we know that the proposed cuts will result in only the most vulnerable people being supported in future. Residents with substantial or even a moderate need won’t be eligible or be able to access services. Implementing the proposed cuts will move us from implementing forward-thinking prevention strategies to imposing crisis management. We hope that this will be recognised when the proposals are considered.

Donna Bone
Chief Executive

Rushmoor Voluntary Services

Report of the Trustees for the year ended 31 March 2024

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024.

Public Benefit Statement

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set. In the Trustees' opinion, the activities of the charity benefit the wider community through the support provided to other charities in Rushmoor and benefit a substantial number of individuals through services such as Home Help and on-demand bus services. In addition, the charity has made substantial contributions to setting up new charities to serve the citizens of Rushmoor. The Trustees are therefore satisfied that the charity fully meets the "Public Benefit" requirements of the Charity Commission.

The financial statements comply with current statutory requirements, the governing document and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Company Status

Rushmoor Voluntary Services ("the Charity"), a company limited by guarantee, is registered in England & Wales (No. 03238444) and operates from its registered office at The Civic Offices, Farnborough Road, Farnborough, GU14 7JU. It is established for charitable purposes, by a Memorandum of Association dated 16th August 1996 and registered as a Charity (No. 1059794) by the Charity Commissioners. Under Section 60 of the Companies Act 2006, the Charity has been exempted from having to use the word 'Limited' in its name. The Charity is also recognised by HM Revenue & Customs as a charity for tax purposes. This means that it is able to take advantage of charitable tax relief on donations from individuals.

Objects

The Charity's Objects are:

- (1) To promote any charitable purposes for the benefit of the community in the area of the administrative authorities comprising the historic county of Hampshire (including Portsmouth and Southampton) and in particular the local government district and Borough of Rushmoor and, if the directors of the Charity (hereinafter called "the Trustees") shall so decide, in any of the administrative authorities immediately adjoining, whether in Hampshire or Surrey (hereinafter together called "the area of benefit") and in particular the advancement of education, the protection of health and the relief of poverty, distress and sickness.
- (2) To promote and organise co-operation in the achievement of the above purposes and to that end to bring together representatives of the voluntary organisations operating within the local government district and Borough of Rushmoor and relevant statutory authorities engaged in the furtherance of the above purposes.
- (3) To be so constituted and administered that it is at no time (for the purposes of the Local Government and Housing Act 1989) under the control or subject to the influence of a local authority.

Rushmoor Voluntary Services

Report of the Trustees for the year ended 31 March 2024 (continued)

Mission

In partnership with the voluntary, statutory and business sectors, to enable all the people of Rushmoor to play a full and active part in the life of the local community.

Principal Activities

The principal activities remain those of a council of voluntary service (CVS) centred on the Borough of Rushmoor. These activities are detailed in the report by the Chief Executive.

Service Agreements and Contracts

The following agreements which provide funds for the Charity's core and transport activities existed during the course of the year or are being negotiated:

| | |
|----------------------|---|
| Core CVS Functions | Rushmoor Borough Council and Community First Wessex/Hampshire County Council |
| Rushmoor Connect | Hampshire County Council |
| Fleet Connect | Hampshire County Council |
| Connect Minibus Hire | Hampshire County Council |

The following agreements provide or have provided funds for other activities:

| | |
|---------------------------|---------------------------------------|
| Blooming Marvellous | Broadhurst Welcome Home Community Ltd |
| HIV advice and assistance | Positive Action Hampshire |
| Green Social Prescribing | Hants CC Get Going Again Fund |

Organisation

The governance structure is made up of a Board of Trustees of up to 12 members and the following sub-committees: Remuneration Committee, Legacy Grants Committee. The sub-committees are based on delegated decision-making powers handed down by the main Board.

Board members are drawn from the local community and have a variety of skills and experience including Accounting and Finance, Information Technology, Education, Human Resources, Disability and Social Welfare. The Chief Executive is not a Director but a permanent non-voting member of the Board. The Board currently meets every two months. Cllr. S Masterson was nominated to the Board by Rushmoor Borough Council but is not a Trustee of the Charity.

Election of Trustees

The Trustees are elected by the members of the Charity in accordance with the Articles of Association. Rushmoor Borough Council is entitled to nominate a representative. All new Trustees are given induction training which includes learning about the background, ethos and day to day activities of the Charity as well as outlining their responsibilities.

Investment Powers and Policy

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the Trustees see fit. The current policy is to invest up to 50% of core funds in a range of investment funds, and the remaining 50% in deposit accounts of varying maturities with several different banks.

Rushmoor Voluntary Services

Report of the Trustees for the year ended 31 March 2024 (continued)

Risk Management

As required by the Charity Commission, the Trustees regularly undertake reviews of the significant risks to ensure the appropriate mitigation policies exist. A formal Risk Management document is reviewed annually and approved by the Board.

The key risk to the Charity has been identified as the inability to sustain or replace current grant funding from local authorities. In the event that funding will not be forthcoming in the future, designated reserves have been set aside to allow the Charity to continue for a limited period to enable it to find additional funding and to provide for staff redundancy costs. A number of lower priority risks have been identified and procedures have been implemented which minimise all identified risks. The Trustees also keep under review the prospect of having to relocate to short-term accommodation in the event of evacuation of their premises due to fire or any other unforeseen disaster.

Financial Review

In the opinion of the Trustees the resources of the Charity are sufficient for it to continue to operate. Their policy regarding reserves is set out below, and in the notes to the accounts.

The Charity sometimes makes funding applications on behalf of members and other local voluntary organisations. These funds are distributed when received. In addition, on application from other organisations, such as Citizens Advice Rushmoor, the Charity will make one-off grants to help individuals in Rushmoor. The charity does not accept direct applications from individuals.

The Charity's principal sources of funds are local authority contracts and grants from various bodies, including local authorities. The Charity also generates a considerable amount of income from its Home Help and Community Transport activities.

For the year ended 31 March 2024 the Charity recorded a deficit of £44,590 before investment gains of £8,715. This compares to a deficit of £32,220 before investment losses of £3,587 for the year ended 31 March 2023.

Unrestricted Income fell substantially below Expenditure by £35,417. We have suffered from the overall financial climate, with local councils as well as individuals feeling the effects of high inflation levels. We also recorded a deficit on Restricted Funds, but at a significantly lower level of £9,173. We continue to be grateful for the support we have received from Hampshire County Council, Rushmoor Borough Council, and a number of other organisations.

In spite of these losses, the financial position of the charity remains healthy, with total reserves of £497,677 and net current assets of £304,817.

Reserves

General Reserves are held to provide cover for unexpected changes in income and expenditure (not already provided for in Designated Reserves) to allow us time to adjust our cost base and continue activities. As at 31 March 2024 they stood at £133,289, and amount to approximately 2.5 months' total expenditure. The Trustees consider that this is reasonable.

Rushmoor Voluntary Services

Report of the Trustees for the year ended 31 March 2024 (continued)

Futures Plans

Whilst such a significant proportion of our grant and contract income remains uncertain pending the outcome of Hampshire County Council's Future Services Consultation, it is difficult to set out a clear vision. Until this is resolved it is difficult for us to plan ahead with any confidence, but we are already exploring possible alternative sources of income. We intend to remain agile and to proactively seek opportunities to ensure sustainability for the organisation and for our support to our community.

Performance and Review

Key performance information concerning the activities of the charity is reported to the Chief Executive on a monthly basis and reported to the Chairman and Trustees in formal meetings held every two months. As outlined in the Chief Executive's Report, the Charity has performed well against our key objectives and activities.

Staff

The Trustees would like to thank the staff team for all of their contributions to the management of services and the day-to-day running of the Charity's activities.

Statement of the Responsibilities of the Board of Trustees

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed; subject to any material departure disclosed and explained in the financial statements;
- Prepare financial statements on a going-concern basis unless it is appropriate to assume the Charity will not continue to operate.

In addition to complying with companies' legislation, the Trustees are also required to have regard to the Statement of Recommended Practice, Accounting and Reporting by Charities (Revised 2015) (the SORP), published by the Charity Commissioners for England and Wales and are required to follow that statement insofar as compliance does not contradict any requirement of the Companies Act 2006.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the SORP and the Companies Act 2006. They have a general responsibility for taking reasonable steps to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities. The Trustees are also responsible for ensuring that the assets are properly applied in accordance with Charity Law.

Rushmoor Voluntary Services

Report of the Trustees for the year ended 31 March 2024 (continued)

Statement of disclosure of information to the Independent Examiners

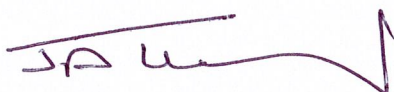
All directors of the company who held office at the date of approval of these Financial Statements, as set out below, each confirm so far as they are aware, that:

- There is no relevant information of which the company's independent examiners are unaware; and
- They have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant information and to establish that the company's independent examiners are aware of that information.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The Report of the Trustees was approved by order of the Board of Trustees as the company directors, on *5 December 2024* and signed on the Board's behalf by:



Andrew Lloyd
Chairman

Independent Examiner's Report to the Trustees of Rushmoor Voluntary Services

I report to the charity's Trustees on my examination of the accounts of the company for the period ended 31 March 2024.

Respective responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Report

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



9th December 2024

Paul Chamberlain
Chamberlains Chartered Accountants
Elm House, Tanshire Park
Shackleford Road, Elstead
Godalming, GU8 6LB

Rushmoor Voluntary Services
Statement of Financial Activities
for the year ended 31 March 2024

| | Notes | Restricted funds £ | Unrestricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|-------------------------------------|-------|-----------------------|-------------------------|--------------------------|--------------------------|
| Income from: | | | | | |
| Donations, Gifts and legacies | 2 | 2,034 | 180 | 2,214 | 6,286 |
| Charitable activities | 3 | 361,347 | 226,090 | 587,437 | 572,197 |
| Investment income | 4 | - | 11,021 | 11,021 | 5,074 |
| Total | | 363,381 | 237,291 | 600,672 | 583,557 |
| Expenditure on: | | | | | |
| Raising funds | | - | - | - | - |
| Charitable activities | 6 | (372,554) | (272,708) | (645,262) | (615,777) |
| Net expenditure for the year | | (9,173) | (35,417) | (44,590) | (32,220) |
| Net gains/(losses/ on investments | | - | 8,715 | 8,715 | (3,587) |
| Transfers between Funds | | 1,559 | (1,559) | - | - |
| Other recognised gains/(losses) | | - | - | - | - |
| Net Movement on Funds | | (7,614) | (28,261) | (35,875) | (35,807) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 153,579 | 379,973 | 533,552 | 569,359 |
| Total funds carried forward | 15 | 145,965 | 351,712 | 497,677 | 533,552 |

There are no unrecognised gains and losses other than those shown in the Statement of Financial Activities.

All of the above amounts relate to continuing activities.

The notes form part of these financial statements.

Rushmoor Voluntary Services

Balance Sheet as at 31 March 2024

| | Notes | 2024 £ | 2023 £ |
|---|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 11 | 65,378 | 82,965 |
| Investments | 12 | 127,482 | 164,202 |
| Total fixed assets | | <u>192,860</u> | <u>247,167</u> |
| Current assets | | | |
| Debtors | 13 | 122,841 | 113,351 |
| Cash at bank and in hand | | 336,659 | 326,071 |
| Total current assets | | <u>459,500</u> | <u>439,422</u> |
| Creditors: Amounts falling due within one year | 14 | <u>(154,683)</u> | <u>(153,037)</u> |
| Net current assets | | <u>304,817</u> | <u>286,385</u> |
| Total assets less current liabilities and Net assets | | <u>497,677</u> | <u>533,552</u> |
| | | | |
| Funds of the Charity | 15 | | |
| Restricted funds | | 145,965 | 153,579 |
| Unrestricted funds | | | |
| Designated reserves | | 218,423 | 222,657 |
| Other reserves | | 133,289 | 157,316 |
| Total funds | | <u>497,677</u> | <u>533,552</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

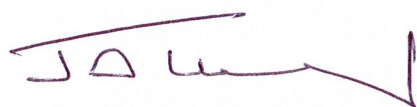
The trustees acknowledge their responsibilities for

- Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

5 December 2024 and were signed on its behalf by:



Andrew Lloyd – Chairman

The notes form part of these financial statements.

Rushmoor Voluntary Services

Cash Flow Statement for the year ended 31 March 2024

| | Notes | 2024 £ | 2023 £ |
|---|-------|-----------|-----------|
| Cash flow from operating activities | 22 | (47,835) | (25,414) |
| Cash flow from investing activities | | | |
| Proceeds from sale of fixed assets | | 3,100 | - |
| Purchase of tangible assets | 11 | (1,133) | (84,243) |
| Proceeds from disposal of investments | 12 | 45,435 | 20,812 |
| Interest received | 4 | 11,021 | 4,608 |
| Dividends received | 4 | - | 466 |
| Net cash from investing activities | | 58,423 | (58,357) |
| Net increase/(decrease) in cash and cash equivalents | | 10,588 | (83,771) |
| Cash and cash equivalents at the beginning of the year | | 326,071 | 409,842 |
| Cash and cash equivalents at the end of the year | | 336,659 | 326,071 |

Rushmoor Voluntary Services

Notes to the Financial Statements for the year ended 31 March 2024

1 Accounting Policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented.

Basis of preparing the Financial Statements

The financial statements have been prepared under the historical cost convention modified to include investments at fair value.

Rushmoor Voluntary Services meets the definition of a public benefit entity under FRS 102.

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Going concern

Despite the financial losses incurred over the past year and uncertainties over existing grant funding arrangements continuing in future years, Rushmoor Voluntary Services remains committed to its objectives of supporting, promoting and sustaining the charity sector in the Borough of Rushmoor. The Management and Trustees continue to explore new revenue streams, fundraising initiatives and cost reduction measures.

The Trustees believe that, with the continued support of our donors, partners, and volunteers, the Charity has sufficient resources to continue its operations for the foreseeable future. The Charity will continue to seek additional funding and manage its finances prudently. Therefore, the Trustees have a reasonable expectation that the Charity will continue as a going concern, fulfilling its objectives and serving its beneficiaries.

Fund accounting

General Funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity, and which have not been designated for any other purposes.

Designated Funds (see note 17) comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

Rushmoor Voluntary Services

Notes to the Financial Statements for the year ended 31 March 2024

1 Accounting Policies (continued)

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

For legacies, entitlement for this purpose is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Cash donations are recognised on receipt. Donations in Kind are recognised on receipt and valued at estimated market value.

Contract income is recognised in the period to which it relates.

Grants received are recognised on receipt, except where the grant is for a specific purpose and is to be applied to expenditure covering more than one financial period. In such cases the grant is accounted for in line with the expenditure.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category, on a project-by-project basis. Where costs cannot be directly attributed to particular projects, they have been allocated to activities on a basis consistent with the use of the resources.

As the Charity is not registered for Value Added Tax (VAT), the irrecoverable amount is included with the relevant cost of the goods or services purchased

Governance costs include all items of expenditure relating to the running of the Charity. They comprise filing and registration fees, Independent Examination fees, and costs of preparing the annual accounts and holding the Annual General Meeting.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | | |
|---------------------|---|--|
| Computers | - | 33.33% p.a. straight line basis |
| Office equipment | - | 20% p.a. straight line basis |
| Motor vehicles | - | 20% p.a. straight line basis |
| Right of use assets | - | Equally over the lease or licence term |

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net unrealised gain or loss arising on revaluation.

Debtors

Trade debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Rushmoor Voluntary Services

Notes to the Financial Statements for the year ended 31 March 2024

1 Accounting Policies (continued)

Cash at bank

This includes cash and fixed term deposit accounts with maturities up to twelve months.

Creditors and provisions

Creditors and provisions are recognised when the entity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Pension costs and other post-retirement benefits

All employees are eligible to join the Charity's pension scheme, which is a money purchase defined contribution scheme complying with the Pensions Act 1995. Contributions to this scheme are charged to the Statement of Financial Activities as they are incurred.

Operating leases

Rentals paid under operating leases are charged to profit and loss on a straight line basis over the period of the lease.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Income from donations, gifts and legacies

| | Restricted funds £ | Unrestricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|-------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|
| Donations, Gifts and legacies | 2,034 | 180 | 2,214 | 6,286 |
| | <hr/> 2,034 <hr/> | <hr/> 180 <hr/> | <hr/> 2,214 <hr/> | <hr/> 6,286 <hr/> |

Rushmoor Voluntary Services

Notes to the Financial Statements for the year ended 31 March 2024

3 Income from charitable activities

| | Restricted funds £ | Unrestricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|---------------------------------------|--------------------------|----------------------------|-----------------------------|-----------------------------|
| Grants | | | | |
| Rushmoor Borough Council | 102,737 | 11,006 | 113,743 | 118,855 |
| Hampshire County Council | 70,121 | 4,200 | 74,321 | 15,502 |
| Broadhurst Welcome Home Community | 21,174 | - | 21,174 | 19,493 |
| Hart District Council | - | - | - | 5,000 |
| Hants & IoW Community Fund | - | - | - | 1,000 |
| NAVCA | - | - | - | 10,000 |
| Unity for Finance | - | - | - | 900 |
| NHS Charities Partnership | - | - | - | 2,852 |
| Frimley CCG | 25,773 | - | 25,773 | 3,000 |
| Communities First | - | - | - | 37,000 |
| Farnborough Airport | 1,000 | - | 1,000 | - |
| Grainger plc | 200 | - | 200 | - |
| Kebur Garden Materials | 50 | - | 50 | - |
| Rushmoor Repair Café | 450 | - | 450 | - |
| | 221,505 | 15,206 | 236,711 | 213,602 |
| Local Authority Contracts | | | | |
| Hants CC Transport Services | 109,643 | 24,749 | 134,392 | 160,168 |
| Minibus income | 20,451 | 43,477 | 63,928 | 54,708 |
| Office & Training Services | 9,748 | 151 | 9,899 | 15,735 |
| RVS Home Help service | - | 142,507 | 142,507 | 127,984 |
| | 361,347 | 226,090 | 587,437 | 572,197 |

Rushmoor Voluntary Services

Notes to the Financial Statements for the year ended 31 March 2024

4 Income from investments

| | Restricted funds £ | Unrestricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|--------------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|
| Bank interest receivable | - | 11,021 | 11,021 | 4,608 |
| Income from UK listed investments | - | - | - | 466 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | - | 11,021 | 11,021 | 5,074 |

5 Income by activity

| | Restricted funds £ | Unrestricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|---------------------|-----------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|
| Core functions | - | 21,851 | 21,851 | 18,500 |
| CVS | 137,609 | - | 137,609 | 113,217 |
| Covid-19 | - | - | - | 6,949 |
| Home Help | - | 142,507 | 142,507 | 132,984 |
| Transport | 130,094 | 72,933 | 203,027 | 220,579 |
| Social Inclusion | 41,628 | - | 41,628 | 21,070 |
| Blooming Marvellous | 40,100 | - | 40,100 | 23,992 |
| Projects | 13,950 | - | 13,950 | 45,609 |
| Charity Funds | - | - | - | 657 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 363,381 | 237,291 | 600,672 | 583,557 |

Rushmoor Voluntary Services

Notes to the Financial Statements for the year ended 31 March 2024

6 Expenditure on charitable activities

| | Restricted funds £ | Unrestricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|---------------------|--------------------------|----------------------------|-----------------------------|-----------------------------|
| Core functions | - | 50,649 | 50,649 | 40,258 |
| CVS | 124,993 | - | 124,993 | 109,319 |
| Covid-19 | - | - | - | 7,011 |
| HIV in Hampshire | 24,844 | - | 24,844 | 24,844 |
| Home Help | - | 149,467 | 149,467 | 150,843 |
| Transport | 137,236 | 72,592 | 209,828 | 204,886 |
| Social Inclusion | 32,348 | - | 32,348 | 15,019 |
| Blooming Marvellous | 41,552 | - | 41,552 | 28,045 |
| Projects | 10,042 | - | 10,042 | 35,085 |
| Legacy grants | 1,539 | - | 1,539 | - |
| Charity Funds | - | - | - | 467 |
| | 372,554 | 272,708 | 645,262 | 615,777 |

These figures include support costs, governance costs and management charges. These have been allocated to charitable activities in line with grant or contract terms, pro-rata to income received in each class of activity.

7 Trustees' remuneration, benefits and expenses

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 (31 March 2023: £nil).

There were no trustees' expenses paid for the year ended 31 March 2024 (31 March 2023: £nil).

8 Net expenditure

Net expenditure for the year is stated after charging:

| | 2024 £ | 2023 £ |
|---|-----------|-----------|
| Independent Examiner's / Auditor's remuneration | 7,392 | 6,510 |
| Depreciation of fixed assets | 18,720 | 16,529 |
| Operating lease rentals | 20,940 | 14,955 |
| Grants paid | 18,876 | 23,089 |

Rushmoor Voluntary Services

Notes to the Financial Statements for the year ended 31 March 2024

9 Grants paid

| | 2024 | 2023 |
|--|---------------|---------------|
| | £ | £ |
| Grants paid to individuals | 370 | 248 |
| Grants paid to organisations | | |
| TVPS | 14,844 | 14,844 |
| Disability Challengers Ltd | 450 | - |
| Knights Foundation | 638 | - |
| Spaces for Growing | 293 | - |
| Rushmoor Repair Café | 750 | - |
| Rushmoor & Hart Young Carers | 425 | - |
| Cove Infant School | 756 | - |
| Bohunt School | 350 | - |
| RBC – Wellbeing Walks | - | 3,276 |
| Farnborough Library – Ukraine Leaders’ Grant | - | 150 |
| Community Grub Hub – Ukraine Grant | - | 350 |
| Lions Club of Fleet | - | 1,000 |
| St John’s Church Cove | - | 230 |
| Hampshire Cultural Trust | - | 690 |
| Rushmoor Citizens’ Advice | - | 200 |
| Cove Methodist Church | - | 200 |
| St Patrick’s Junior School | - | 500 |
| Parsonage Farm Nursery & Infant School | - | 500 |
| Hampshire Cultural Trust | - | 901 |
| | <u>18,876</u> | <u>23,089</u> |

10 Staff costs

| | 2024 | 2023 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 448,979 | 391,461 |
| Social security costs | 18,789 | 20,775 |
| Other pension costs | 14,573 | 12,635 |
| | <u>482,341</u> | <u>424,871</u> |

No employee received an annual salary including benefits of more than £60,000 per year. In addition to paid staff, RVS also has a number of volunteers.

Rushmoor Voluntary Services

Notes to the Financial Statements for the year ended 31 March 2024

10 Staff costs (continued)

The average monthly number of employees during the year was 4 full time (2023: 4) and 43 part time (2023: 39), employed as follows:

| | 2024 | 2023 |
|---------------------|-----------|-----------|
| Core activities | 4 | 4 |
| CVS | 4 | 3 |
| Home Help | 25 | 26 |
| Transport | 10 | 8 |
| Blooming Marvellous | 2 | 2 |
| Social Inclusion | 2 | - |
| Total | <u>47</u> | <u>43</u> |

11 Tangible Fixed Assets

| | Office equipment £ | Computers £ | Motor vehicles £ | Total £ |
|-------------------------|--------------------------|----------------|------------------------|----------------|
| Cost | | | | |
| At 1 April 2023 | 2,726 | 22,218 | 153,120 | 178,064 |
| Additions | 660 | 473 | - | 1,133 |
| Disposals | (1,783) | (10,781) | (20,400) | (32,964) |
| At 31 March 2024 | <u>1,603</u> | <u>11,910</u> | <u>132,720</u> | <u>146,233</u> |
| Depreciation | | | | |
| At 1 April 2023 | 2,488 | 20,081 | 72,530 | 95,099 |
| Charge for year | 234 | 1,688 | 16,798 | 18,720 |
| Disposals | (1,783) | (10,781) | (20,400) | (32,964) |
| At 31 March 2024 | <u>939</u> | <u>10,988</u> | <u>68,928</u> | <u>80,855</u> |
| Net Book Value | | | | |
| At 31 March 2024 | <u>664</u> | <u>922</u> | <u>63,792</u> | <u>65,378</u> |
| At 31 March 2023 | <u>238</u> | <u>2,137</u> | <u>80,590</u> | <u>82,965</u> |

Rushmoor Voluntary Services

Notes to the Financial Statements for the year ended 31 March 2024

12 Investments

With the authority of the Trustees, investments can be wider or narrower range investments within the meaning of Section 3 of the Trustee Act 2000. Current investments are as follows:

| | Number of units | At cost £ | Market Value £ | Market Value 2023 £ |
|--|-----------------------|--------------|--|--|
| UK Listed Investments | | | | |
| Rathbones Active Income & Growth Fund | 35,103.99 | - | - | 46,997 |
| CAF UK Equitrack Fund | 35,915.53 | 50,000 | - | 54,305 |
| L&G UK Equity Income Fund (I) Acc. | 57,209.93 | - | 57,193 | - |
| CCLA COIF Charities Ethical Investment Fund (Acc) | 10,704.33 | 50,000 | 56,310 | 49,777 |
| BlackRock Charishare Common Investment Fund | 1,773.30 | 7,282 | 13,979 | 13,123 |
| Total | | | 127,482 | 164,202 |
| | | | Market Value 2024 £ | Market Value 2023 £ |
| Value at the beginning of the year | | | 164,202 | 188,601 |
| Disposal of investments in year (at cost or value brought forward) | | | (45,435) | (20,812) |
| Increase/(decrease) in value | | | 8,715 | (3,587) |
| Value at the end of the year | | | 127,482 | 164,202 |

During the year the administration of the CAF UK funds was taken over by L&G and the holding in the CAF UK Equitrack Fund was converted into an equivalent number of units in the L&G UK Equity Income Fund.

Rushmoor Voluntary Services

Notes to the Financial Statements for the year ended 31 March 2024

13 Debtors: Amounts falling due within one year

| | 2024 | 2023 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Trade debtors | 91,860 | 92,354 |
| Other debtors | 14,284 | 4,612 |
| Prepayments and accrued income | 16,697 | 16,385 |
| | <u>122,841</u> | <u>113,351</u> |

14 Creditors: Amounts falling due within one year

| | 2024 | 2023 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 20,124 | 20,609 |
| Other creditors | 47,660 | 60,515 |
| Payroll costs | 2,174 | 391 |
| Accruals | 20,721 | 19,010 |
| Deferred grant income | 64,004 | 52,512 |
| | <u>154,683</u> | <u>153,037</u> |

In 2022-23 Hampshire County Council gave a grant of £49,500 towards the purchase of two replacement minibuses. This grant is being spread over the 5 year useful life of the buses and the net amount not yet transferred to income is shown as a liability withing Other creditors. £9,900 has been included in Income from Charitable Activities in 2023/24.

Rushmoor Voluntary Services

Notes to the Financial Statements for the year ended 31 March 2024

15 Movement in funds

| | At 1 April 2023 £ | Income £ | Spend £ | Invest ment Gain £ | Transfers between funds £ | At 31 March 2024 £ |
|------------------------------------|----------------------------|----------------|------------------|-----------------------------|------------------------------------|-----------------------------|
| Restricted reserves | | | | | | |
| Blooming | - | 40,100 | (41,552) | - | 1,452 | - |
| Marvellous | | | | | | |
| CVS | 3,899 | 137,609 | (124,993) | - | - | 16,515 |
| Rushmoor | 19,304 | 75,510 | (82,545) | - | - | 12,269 |
| Connect | | | | | | |
| Fleet Connect | - | 54,584 | (54,691) | - | 107 | - |
| Legacy Fund | 36,115 | - | (1,540) | - | - | 34,575 |
| Projects | 37,666 | 13,950 | (10,041) | - | - | 41,575 |
| HIV in | 50,544 | - | (24,844) | - | - | 25,700 |
| Hampshire | | | | | | |
| Social Inclusion | 6,051 | 41,628 | (32,348) | - | - | 15,331 |
| Total restricted reserves | 153,579 | 363,381 | (372,554) | - | 1,559 | 145,965 |
| Unrestricted reserves | | | | | | |
| Designated reserves | | | | | | |
| Bus replacement | 21,330 | - | - | - | 28,808 | 50,138 |
| Bus depreciation | 80,600 | - | - | - | (16,808) | 63,792 |
| Charity Fund | 10,000 | - | - | - | - | 10,000 |
| Employment | 56,727 | - | - | - | (15,234) | 41,493 |
| contingency | | | | | | |
| Volunteer | 10,000 | - | - | - | - | 10,000 |
| Centre expenses | | | | | | |
| Blooming | 20,000 | - | - | - | - | 20,000 |
| Marvellous | | | | | | |
| Frank Rust | 4,000 | - | (1,106) | - | 106 | 3,000 |
| Memorial | | | | | | |
| Contingency | 20,000 | - | - | - | - | 20,000 |
| Reserve | | | | | | |
| Total designated reserves | 222,657 | - | (1,106) | - | (3,128) | 218,423 |
| General reserves | 157,316 | 237,291 | (271,602) | 8,715 | 1,569 | 133,289 |
| Total unrestricted reserves | 379,973 | 237,291 | (272,708) | 8,715 | (1,559) | 351,712 |
| Total funds | 533,552 | 600,672 | (645,262) | 8,715 | - | 497,677 |

Rushmoor Voluntary Services

Notes to the Financial Statements for the year ended 31 March 2024

16 Purpose of funds

Unrestricted funds

| | |
|--|--|
| General reserves | These funds are held available for the ordinary purposes of the charity. |
| Designated funds | These are amounts that have been set aside by the Trustees from the General reserves of the Charity to fund specific projects or activities. |
| Charity Fund | To make donations to help individuals. The Trustees will from time to time increase this reserve from the general reserves of the Charity. |
| Bus Replacement Reserve | To replace minibuses that have reached the end of their useful lives. |
| Bus Depreciation Reserve | To cover the cost of future depreciation of the minibuses as their market value is uncertain. |
| Volunteer Centre | To cover shortfalls in funding in the coming year. |
| Blooming Marvellous | To cover shortfalls in funding in the coming year. |
| Employment contingency and general contingency | To cover costs arising in the event that the Charity is forced to close. |
| Frank Rust Memorial Reserve | To fund grants to commemorate a former Trustee and Chair of the Charity. |

Restricted funds

The restricted reserves are the balance on funds that arise from grant or other contract income received for specific ongoing projects as described in the Report of the Chief Executive Officer.

17 Funds held for distribution

These amounts are included in the Charity's Statement of Financial Activities and the Balance Sheet.

18 Analysis of net assets between funds

| | Restricted funds £ | Unrestricted funds £ | Total funds £ |
|--------------------|-----------------------|-------------------------|------------------|
| Fixed assets | - | 65,378 | 65,378 |
| Investments | 13,979 | 113,503 | 127,482 |
| Net Current Assets | 131,986 | 172,831 | 304,817 |
| | <u>145,965</u> | <u>351,712</u> | <u>497,677</u> |

Rushmoor Voluntary Services

Notes to the Financial Statements for the year ended 31 March 2024

19 Related party disclosures

There were no related party transactions for the year ended 31 March 2024.

20 Contingent liabilities

There are no contingent liabilities at the balance sheet date.

21 Controlling party

There is no single controlling party.

22 Reconciliation of net movement in funds to net cash flow from operating activities

| | Notes | 2024 £ | 2023 £ |
|--|-------|-----------------|-----------------|
| Net movement in funds | | (35,875) | (35,807) |
| Non-cash items: | | | |
| Depreciation charge | 8 | 18,720 | 23,832 |
| Profit on disposal of fixed assets | | (3,100) | - |
| Financial items: | | | |
| Interest received | 4 | (11,021) | (4,417) |
| Dividends received | | - | (657) |
| (Gain)/loss on investments | 12 | (8,715) | 3,588 |
| Other balance sheet movements: | | | |
| Movement in debtors | 13 | (9,490) | (35,885) |
| Movement in creditors | 14 | 1,646 | 23,932 |
| Net cash used in operating activities | | (47,835) | (25,414) |

Rushmoor Voluntary Services

Notes to the Financial Statements for the year ended 31 March 2024

23 Source of material incoming resources from Government and other Public Bodies

| | 2024 | 2023 |
|--|--------|--------|
| | £ | £ |
| Local Authority Contracts | | |
| <i>Hampshire County Council</i> | | |
| Rushmoor Connect | 64,488 | 70,138 |
| Fleet Connect | 45,155 | 39,152 |
| Connect Minibus Hire | 24,749 | - |
| Local Authority Grants | | |
| <i>Rushmoor Borough Council</i> | | |
| CVS – Main RVS Grant | 65,689 | 68,292 |
| Core | 6,488 | - |
| Blooming Marvellous | 8,192 | - |
| Covid-19 | - | 4,104 |
| Projects | 10,750 | 21,337 |
| Connect Minibus Hire | 4,518 | 4,052 |
| Social Inclusion | 18,507 | 21,070 |
| <i>Hampshire County Council</i> | | |
| CVS – Community First | 37,800 | - |
| Core | 4,200 | - |
| Social Inclusion | 23,121 | - |
| Projects | 500 | 12,168 |
| Blooming Marvellous | 8,700 | 1,684 |
| <i>Hart District Council</i> | | |
| Home Help – to develop booking system | - | 5,000 |