

**PLANTLIFE INTERNATIONAL – THE WILD PLANT
CONSERVATION CHARITY**

Annual Report and Consolidated Financial Statements

Year Ended 31 March 2025

Company Number: 3166339 (England & Wales)

Charity Number: 1059559 (England & Wales)

Charity Number: SC038951 (Scotland)

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Reference and Administrative Details

President Philip Mould OBE		Registered name Plantlife International – The Wild Plant Conservation Charity
Vice President Rachel de Thame		Principal and Registered Office Brewery House, 36 Milford Street, Salisbury, Wiltshire, SP1 2AP
Chair David Daniels		Company Number 3166339
Vice Chair Hien Vi Luong		Charity Number (England & Wales) 1059559
Treasurer Philip Wilson		Charity Number (Scotland) SC038951
Other Trustees Prof Sallie Bailey Amy Hammond <i>resigned 16 October 2024</i> James Jansen Timothy Jones Dr Jill Kowal Dr Julia Knights Anthony Payne Dr Rosetta Plummer <i>resigned 16 October 2024</i> Sally Thomas		Website www.plantlife.org.uk
		Twitter @Love_plants
		Facebook @LovePlantlife
		Instagram plantlife.loveplants
Chief Executive Ian Dunn <i>resigned 30 September 2024 interim from 30 September 2024</i> Nicola Hutchinson <i>2024</i> Jane Madgwick <i>appointed 1 July 2025</i>		LinkedIn Plantlife International
		Auditors Saffery LLP, Midland House, 2 Poole Rd, Bournemouth, BH2 5QY
Company Secretary Nicola Savage <i>resigned 15 November 2024 appointed 15 November 2024</i> Nicola Hutchinson		Principal bankers Unity Trust Investment Bank, Nine Brindley Place, 4 Oozells Square, Birmingham, B1 2HB
		Investment managers Investec, Quayside House, Canal Wharf, Leeds, LS11 5PU
		Solicitors CMS Cameron McKenna Nabarro Olswang LLP, Cannon Place, 78 Cannon Street, London, EC4N 6AF

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Trustees' Report

The trustees of Plantlife International present their Annual Report for the year ended 31 March 2025 including the Directors' and Strategic Reports, together with the audited financial statements for the year.

The financial statements set out on pages 29 to 31 have been prepared in accordance with the accounting policies set out on pages 32 to 35 and comply with the charity's Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Structure and charitable objects

Constitution

Plantlife International - The Wild Plant Conservation Charity (*hereafter referred to as Plantlife*) is constituted as a company limited by guarantee, registered in England number 3166339. It is a charity registered with the Charity Commission in England and Wales under charity number 1059559 and with the Office of the Scottish Charity Regulator under charity number SC038951.

The trustees have no interest in the shares or debentures of the company, nor any right to subscribe for such shares or debentures. Plantlife is governed by its Articles of Association.

Established in 1989, Plantlife is dedicated to conserving plants and fungi in their natural habitats and helping people to enjoy and learn about them.

Charitable Objects

The objects of Plantlife are set out in its Articles of Association and are to:

- promote and undertake, for the public benefit, the conservation of plants
- educate the public so as to increase their knowledge, understanding and appreciation of plants and fungi, and their awareness of their value and the need for their conservation
- promote and undertake, for the public benefit, the establishment and maintenance of places of botanical interest for the cultivation and preservation of plants
- promote, organise and undertake study and research in the principles and practice of the conservation of plants and fungi and their uses, provided that all the useful results of such research shall be published
- promote such other charitable objects or charitable purposes which are conducive to the aforesaid objects, as the Board may from time to time in its discretion determine.

Plantlife is increasingly aware of the importance of fungi in the delivery of its objects and has therefore included mention of fungi in the above.

Subsidiary Companies

At 31 March 2025 the Charity had one active trading subsidiary company – Plantlife Trading Limited

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(PTL), company number 02742265. Plantlife Trading Limited delivers a range of chargeable services and non-core activities, always with the furtherance of Plantlife's mission at its heart. On 3rd April 2024, the charity registered a second subsidiary company – Plantlife Biodiversity Enhancements Limited (PBEL), to further our biodiversity enhancement certification and accreditation business. Both businesses are wholly owned subsidiaries of Plantlife and abide by Plantlife's policies and procedures. The work of each subsidiary is overseen by separate boards of directors which are accountable to their shareholder – Plantlife – with day-to-day management delegated to the managing director of each business. PBEL did not undertake trading during the year ended 31st March 2025 and are exempt from preparing and filing accounts under sections 398A and 448A of the Companies Act 2006.

Public Benefit

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit and have considered how our aims and activities demonstrate this, in fulfilling our charitable objects. Plantlife provides multiple benefits for the public which are wide-ranging and long-lasting, including:

- Free access to all of our nature reserves across the UK
- Influencing policy and politicians for the benefit of a healthier natural world
- Campaigning for positive change: No Mow May, road verge management, removing peat from commercial use, reducing nitrogen pollution in our rivers and on land
- Botanical training courses and engagement opportunities
- Public speaking and lecture series
- Broad communications on plants and fungi across many media platforms
- Enabling partner organisations to be as effective as possible in plant and fungi conservation
- Speaking up for plants and fungi

Grant making

Grants may be awarded as part of larger partnership projects where Plantlife is the catalyst and enabler, bringing together parties to provide a greater positive impact on nature than could be achieved independently.

Custodian Trusteeship

No assets were held as custodian trustee during this reporting period or any other.

Governance and management

The directors of the company, who are the charity trustees, form the Board of Plantlife which is the governing body for the organisation.

Appointment and Induction of Trustees

The directors (who are also referred to as board members and trustees) are elected for a maximum seven-year term, with an initial period of four years followed by a possible reappointment for a further three years. Board members who stand down after their initial period of appointment ends are eligible for re-election unless they have served two successive periods, in which case they can only be re-elected as a trustee in exceptional circumstances. They may be re-elected as Chair, Vice Chair

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or Treasurer. Board members elect the Chair, Vice-Chair and Treasurer, at their next meeting following the AGM.

New trustees are recruited in accordance with the board member recruitment policy, which aims to promote open and inclusive recruitment and identifies the attributes, skills and expertise looked for in potential trustees. The policy works in tandem with the procedure for nomination of new members to the Board. Trustee vacancies are advertised widely in public environmental and charitable arenas. Applicants are shortlisted for interview by the Chair and two other trustees, and those chosen as a result of the interview process are appointed after receipt of satisfactory references. This enables the suitability of potential trustees to be assessed with reference to the particular skills needed at that point in time and ensures that they understand the role of board members before final confirmation of their nomination is made.

Once elected, new trustees follow a formal induction programme, including meeting the members of the staff team. New trustees also receive an introduction on becoming a charity trustee and company director. Trustees are provided regularly with internal and external information relevant to charity law and governance. In addition, the Board aims to identify knowledge gaps through a regular skills audit alongside its annual performance review process.

The Working of the Board and its Committees

Trustees are responsible for the proper governance of the Charity and determine the strategy and policy to be undertaken in accordance with the objectives as stated in the Articles of Association. They seek to achieve the objectives whilst at the same time ensuring that the Charity is not exposed to undue risk. The Charity's risk management strategy includes the procedures and actions required to mitigate the risks identified. The risk management strategy is reviewed regularly by the Board. Our trustees all give their time voluntarily.

The Charity has a Finance and General Purposes Committee (F&GP), chaired by the Treasurer with three other Board members, and attended by the Chief Executive and other key members of staff. Committee members are appointed by the Board. The Committee meets quarterly to monitor and provide advice on financial and operational issues, to monitor the internal controls of the Charity and to ensure regular reporting to the Board. The Committee also fulfils some of the functions required under the procedure for the nomination of new members of the Board.

The Board delegates the day-to-day running of the Charity to the Chief Executive, who is supported by the staff team and the volunteers. The Chief Executive provides the Board with an operational report four times a year and between Board meetings works closely with the Chair and Officers on matters of governance and strategic issues. The Chief Executive works with the members of the Senior Management Team (SMT) and other members of staff to oversee the implementation of Plantlife's strategies and policies. The members of the SMT during the year were:

Ian Dunn	<i>Chief Executive (resigned 30 September 2024)</i>
Nicola Hutchinson	<i>Deputy Chief Executive/Director of Conservation</i>
Nicola Savage	<i>Director of Finance & Operations (resigned 27 June 2024)</i>
Vickie Wood	<i>Director of Fundraising & Marketing</i>
Peter Dorans	<i>Director of Business Development</i>

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The directors consider that the key management personnel of the Charity include the Board of directors, who are also the charity trustees. No director received any remuneration in the year. Details of directors' expenses are disclosed in note 32 to the accounts. The other key management personnel are the SMT. The pay of the SMT is determined according to the pay and remuneration policy, which aims to provide appropriate incentives to encourage enhanced performance and to reward staff fairly and responsibly for their individual contributions to Plantlife's success. Pay reviews aim to match increases in the cost of living and to keep step with others in the sector by benchmarking against pay levels in similar conservation organisations. Any pay increases are agreed by the Chief Executive and the directors.

Mission and strategy

Mission Statement

Our mission is to secure a world rich in plants and fungi. Underpinning the health of our environment, wild plants and fungi are the foundations upon which we can help resolve the climate, ecological and societal challenges we face.

Strategy to 2030

Plantlife recognises that we face urgent challenges this decade: a climate crisis, alongside an ecological and societal one. We have put the planet on a path to a warmer world. We continue to destroy diversity in our plant, fungi and animal kingdoms. Only three per cent of the UK’s meadows survive compared with their area less than a century ago. We have lost our connection with nature and its power to sustain mental and physical wellbeing.

Plantlife is a cutting-edge, innovative conservation charity with a track record of success. Across temperate rainforest, grasslands, green spaces and wider landscapes, we are driving great gains for nature. From the open spaces of our nature reserves to the corridors of governments, Plantlife works nationally and globally to raise the profile of wild plants and fungi, to celebrate their beauty and to protect their future.

Plants are now showing us the impact of a warming world and they are a warning that all is not well. Plants and fungi can also help us to put this right and we can help them by restoring the habitats that were commonplace for generations before us.

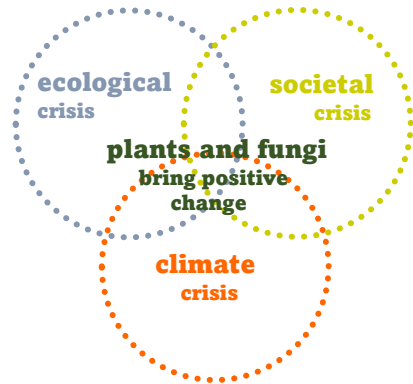
Plantlife has a unique opportunity to encourage people everywhere to be part of the solution. We know how to protect, restore and strengthen species and habitats. By working in partnership with those who care for our countryside and green spaces, those who farm the land, those who are protecting our wonderful landscapes, building and designing new communities, we can help to re-balance our world. We can help us all be part of the solution and we all need to be so.

Together we can re-build a healthy natural world, and our relationship within it, to underpin the future of our economy and society. This will be the focus of Plantlife’s work in the coming decade – plants and fungi are central to doing so.

In this strategy period Plantlife will:

1. Protect and restore the diversity of wild plants and fungi to enhance our countryside, towns and cities.
2. Connect people with nature to improve wellbeing and inspire action to save species and their habitats.
3. Work in partnerships so that all people and all sectors of society can contribute to tackling the climate and nature crisis we face.
4. Collaborate and influence on the world stage to empower societies across the globe to help protect plants and fungi.

Successful delivery of this strategy will lead to a world full of nature, beauty and life – from inner cities to our wildest places. Plants, fungi and the animals that depend on them, will thrive and be connected in every way possible.



Achievements and performance

2024/25 was another exceptional year for Plantlife, with our staff, volunteers and partners delivering conservation outcomes ranging from protecting individual species at risk, landscape scale conservation and green finance developments through to advocacy on the world stage. Progress continues to be made under each of our strategic priority areas.

1. Protect and restore

Plantlife have established 5 year plans to deliver our ambitions to 2030: for grasslands, temperate rainforest, and species recovery. In Wales the Glaswelltiroedd Gwydn – Resilient Grasslands Project is supporting sustainable agriculture, and in England a NEIRF funded project is enabling us to develop a grassland-specific ecosystem services toolkit to help farmers access alternative forms of finance. Across our nature reserve network, Munsary Peatlands in Scotland was granted UNESCO World Heritage status as part of The Flow Country, land purchase for an extension at Ryewater Farm was completed, and at Ranscombe Farm rare species such as Meadow Clary and Rough Mallow bloomed in record numbers.

This year saw increased success with translocation activity for species recovery. Scrambled egg lichen was reintroduced to the East of England, the first trial translocation study for the rare oak polypore fungus was undertaken, Pasqueflower seedlings established at all eight sites where seeds were translocated, and Rosy Saxifrage - not been seen in the wild since 1962 - was brought back from extinction in Eryri.

2. Connect people with nature

Plantlife's membership grew with 6,000 new members choosing to join us including 2,000 family members. In-person events, digital talks and the online annual members day saw people connecting with our work whether that was seeing translocations of Twinflower in the Cairngorms, enjoying our Caeau Tan y Bwlch nature reserve in North Wales, getting familiar with botanical skills or even learning about forensic botany's use in solving crimes.

No Mow May continued to be a key moment where people across the UK and internationally took part in creating space for nature by letting the grass grow. The reach of the campaign has extended beyond the garden lawn with councils and others managing green spaces and road verges actively registering to take part and extending this simple way to support nature into local communities.

This year also saw new collaborations such as jointly promoting the British Ecological Society Photographic competition and working with some of our Corporate partners to provide their customers with ways to support biodiversity. Equally our Citizen science opportunities such as Waxcap Watch and National Plant Monitoring Scheme enabled people to volunteer time and skills to supporting our Conservation outcomes.

3. Work in partnerships

We deliver much of our impact through our partnership and enabling work. Our existing partnerships include all the main environmental and conservation NGOs in the UK and in this financial year we have continued to strengthen our relationships with the corporate sector and private landowners.

This year, we deepened our collaboration with Bellway Homes, focusing on showcasing the value of nature within new communities. Together, we developed practical guidance to help project managers embed nature into the heart of their designs. As more sectors recognise their reliance on and impact upon the natural world, building meaningful partnerships has become central to our strategy for diversifying income and broadening our influence.

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A team of experts from a leading Real Estate company worked with us to help us refine how we communicate our approach and demonstrate our impact, ensuring our message resonates across the finance sector. We created two new roles dedicated to expanding our capacity and capability to forge high-integrity, high-impact partnerships that accelerate nature restoration at scale.

Alongside this, our consultancy, Plantlife Biodiversity Consultants, continued to grow a pipeline of engaged, informed, and motivated landowners—laying the groundwork for long-term, landscape-scale restoration.

4. Collaborate and influence

Plantlife increased its direct influence this year with parliamentary events and attendance at global conferences. A reception was held at Westminster on the value of grasslands, attended by many MPs and Peers as well as a wide range of representatives from statutory agencies, partners and funders, and at Holyrood, a reception was held to celebrating the Alliance for Scotland's Rainforest. The Common Ground Forum, initiated by our Saving Scotland's Rainforest project in response to the challenges of deer management in the rainforest, won the prestigious Nature of Scotland award for innovation in November. The State of Wales' Rainforest report was published at a successful event in the Senedd organised by the Alliance for Wales' Rainforest.

Members of the Global Team and the Deputy Chief Executive attended CBD CoP 16, 19th - 27th October, in Cali, Colombia. Plantlife shared an exhibition booth with Botanical Garden Conservation International (BGCI) to discuss our global Important Plant Area programme and the Global Strategy for Plant Conservation (GSPC). Plantlife also supported the Fungi Pledge - to better prioritise fungi in global conservation strategies - alongside the UK and Chilean Governments.

Carbon, climate-related issues and sustainability

This year we appointed a new post with specific responsibility for the sustainability of our operations. We established an internal working group to support our efforts in this area. A materiality analysis, undertaken in January 2025 identified the following as priority focus areas:

- Reducing our Carbon emissions as far as possible and offsetting any residual emissions
- Embedding strict sustainability criteria into our purchase of goods and services
- The sustainability standards we require of partner organisations

In response, Plantlife's Board has approved a new sustainability policy to put these priorities into action. Crucially, the policy commits to additionality, this means that we will not use the environmental benefit of our day to day work to offset our impact elsewhere. Residual emissions will be offset through investment or by undertaking additional work.

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Reporting Period	
Start date	01/04
End date	31/03

Emissions (tonnes CO ₂ e)	
Year	2024
Scope 1	6.48
Scope 2	17.88
Scope 3	360.14
Total	384.5
Turnover (£m)	8.192435
Carbon intensity (tonnes CO ₂ e / £m turnover)	0
% total change, 12 months	N/A
% total change since baseline	N/A
% intensity change, 12 months	N/A
% intensity change since baseline	N/A

We have appointed a new supplier to undertake our carbon accounting, which uses a different methodology to our previous supplier. We are therefore treating 24-25 as our baseline year from which we seek to reduce our emissions and a comparison to previous years is not displayed.

Income Generation

At the halfway point of our current strategic period we have continued to see significant growth in our fundraising income as a result of investments we have made in this area of our activity. Looking ahead the challenge is to sustain that growth.

The sources from which we have historically fundraised are responding to the climate and ecological crises. Trusts and Foundations have tripled their giving to environmental causes to £606m in 2021/2022 whilst the National Lottery provides £80.6m annually. However, these institutions are changing the way that they give, increasingly shifting from open application processes to a relationship-based invite only approach and often with a climate focus.

The UK is well positioned to be a leader in attracting private finance into nature restoration. Early adoption of nature related financial disclosure by UK businesses, combined with a tried and tested biodiversity metric, a functioning Biodiversity Net Gain Market and strong governance establishes a strong potential funding environment.

Societal concern for the environment is growing. It was the fifth most important issue to voters in the 2024 general election and of significantly greater concern than housing, crime and defence. Conversely there is greater pressure than ever on public finances and government focus on environmental de-regulation and economic growth. Consumer confidence is growing slowly but remains well below the long term average. Combined, these factors will influence how we access funding from Government and individuals.

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In response to these evolutions in the fundraising environment our income generation will be centred on four objectives:

- Establishing a fundraising culture within the organisation, maintaining disciplined fundraising focused on our core competencies
- Diversification of our funding base to build long term financial resilience and respond to emerging opportunities
- Inspiring our supporters with stories of our work and impact
- Building long-term sustainable partnerships with our supporters

Our People

None of this work would be possible without our dedicated staff, volunteers and trustees. The variety of skills and expertise they possess is amazing – we have botanical experts across a raft of specialisms, professionals in finance, HR, communications and advocacy and expert administrators, all meaning we can make the best possible use of our funding and resources. Plantlife is extremely proud of all its people.

Staff operate within a departmental structure, comprising Conservation; Marketing and Communications, Business Development, and Finance and Resources. The majority of our staff are out-posted in various locations around the UK, with the remainder operating with hybrid working arrangements through our premises in Salisbury and Retford, and our workspaces in Stirling, Cumbria, Staffordshire, and North Yorkshire.

2024/25 was a year of minimal growth and some turnover in staff numbers – with a total headcount of 100 at March 2025 compared to 95 in March 2024 and 31 new starters during the year. We were pleased to receive a high volume of quality applications for the majority of our posts and have successfully inducted those selected to become members of staff into the team.

The generous contribution of volunteers supporting our conservation, plant surveys, awareness raising, and business activities is instrumental in enabling the achievement of our conservation targets. This year our volunteers provided 2,142 days of support; when costed (at £450 per day for professional level support, £250 per day for skilled and £100 per day for unskilled) this is the equivalent of £587,000 worth of contributions.

Plantlife is committed to delivering inclusive approaches and equality in our work so that a greater diversity of people can play a role in the conservation of wild plants and fungi and this is outlined in our [Equality, Diversity and Inclusion Policy Statement](#). This year we have committed to becoming a Disability Confident employer, providing staff with disability awareness training and setting up a working group. We have continued to make improvements to recruitment practices, support menopause awareness and understanding and built up data analysis both internally for recruitment and employees and externally for engagement to guide EDI priorities. We have continued to focus on wellbeing, providing all staff with training in mental health in the workplace.

Plantlife operates a Health & Safety (H&S) Committee, comprising 7 representatives from across the organisation and chaired by a member of SMT. The committee meets formally on a quarterly basis and has a remit to produce and maintain policies and codes of practice, address any matters that arise in day-to-day H&S working practices, raise issues and concerns on behalf of all staff and promote a positive health, safety and welfare culture throughout Plantlife. The committee report regularly to the SMT and board of trustees, one of whom is assigned special responsibility for H&S matters.

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The trustees would like to thank all staff and volunteers for their hard work and dedication throughout the year.

Plantlife Trading Limited (PTL)

Our consultancy services are provided through Plantlife Biodiversity Consultants, which is a trading name of Plantlife Trading Ltd. Through our consultancy we support, on commercial terms, landowners and land managers to deliver high quality habitat restoration which places an abundance and diversity of plants and fungi at its heart.

All PTL work is mission led - working to enable others to deliver on Plantlife's mission and providing services which are always complementary to our core charitable work. This extension to the Plantlife portfolio helps us address the scale and speed at which improvements to biodiversity need to be made. During 24/25 we supported landowners across 600ha.

Plantlife Biodiversity Enhancements Limited (PBEL)

PBEL operates validation and certification of biodiversity restoration plans to assure that they are high quality and high integrity. During the year Plantlife was successfully designated as a Responsible Body, meaning that we are legally entitled to enter Conservation Covenants. The validation and assurance services provided by PBEL enable us to underpin covenants with robust ecological due diligence. PBEL did not trade during 24/25, it began trading after year end.

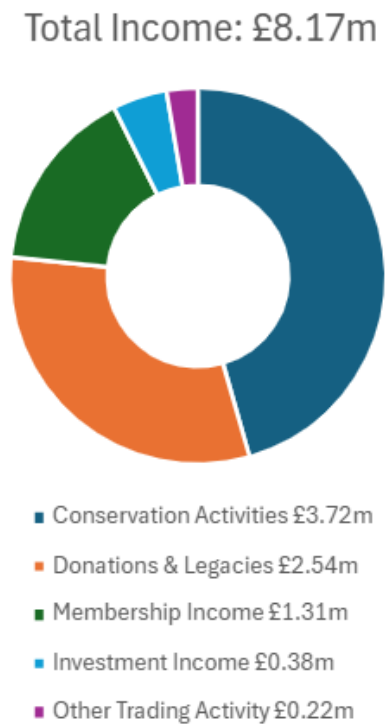
Financial review

Results for the Year

Plantlife maintained a steady level of income throughout the year. In response to a challenging external funding environment and uncertainty across the sector, the organisation prioritised financial sustainability over continued growth, focusing on careful resource management and ensuring the continuation of core services. This prudent approach allowed us to remain resilient, uphold our mission, and continue supporting those we partner with, without compromising our long-term stability.

Income

Total income in 2425 was £8.17m (2023/24 £11.3m).



The biodiversity enhancement programme funded by National Highways contributed £1.9m of restricted income this year. We are particularly pleased that the long-term nature of this funding will enable us to maintain our involvement with the landowners undertaking biodiversity enhancement programmes over the next 15 years.

Other “conservation project” income increased to £1,815k (2023/24: £1,687k).

Total income from donations and legacies was £2,538k (2023/24 £2,362k). Legacies, individual donations and new corporate partnerships all contributed to this increase.

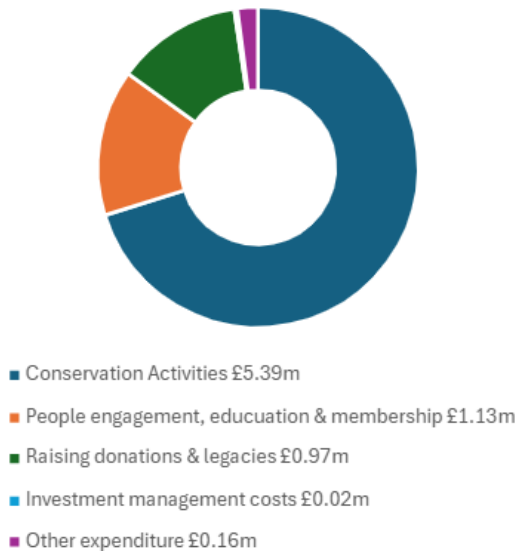
The growth in our membership base continues, with a year on year increase to nearly 24,000 members. Income from memberships stands at £1,310k (2023/24

£1,187k), and our growing supporter base augments our mission in a variety of ways beyond financial contributions, including taking part in learning opportunities and undertaking practical conservation action at a local level.

Funding received in advance in respect of the biodiversity enhancement programme has been invested in interest bearing deposit accounts increasing our interest earnings in the year, whilst income earned from our listed investments remained steady at £91k (2023/24 £89k)

Expenditure

Total Expenditure: £7.67m



The majority of our expenditure was once again targeted directly to our conservation work. This year we spent £5,387k on our various conservation projects, down from £6,859k. Progress continued in our work with our priority habitats of grasslands and species, and new funding has enabled us to begin more comprehensive work in temperate rainforests.

Expenditure on engagement and education has remained steady at £1,134k (2023/24 £1,118k). Our ongoing campaigns in relation to the promotion of grassland and temperate rainforests continue alongside that against the use of peat in horticulture.

The cost of raising donations and legacies has decreased to £971k (2023/24 £1,041k) due to lower levels of membership sign ups through a professional fundraising agency.

Expenditure on support and governance costs is £1,211k an increase of £127k since last year. As the charity grows, the costs incurred in maintaining a robust support system and ensuring all administrative and governance requirements are met increases, a responsibility the trustees are mindful that they must assume whilst striving to maximise the amount available for expenditure directly on the furtherance of the charity's objectives.

Investments

Improvements in the health of the investment markets has resulted in a net gain in the value of our investments when measured on 31 March 2025 compared to their value on 31 March 2024. The total value of our portfolio stood at £4,116k on 31 March 2025.

Financial Reserves

In addition to our endowment funds, our total charitable funds comprise both restricted and unrestricted reserves.

At 31 March 2025 our restricted funds totalled £6,489k (2024: £5,772k). These funds include the £1.43m purchase price of our heritage assets (nature reserves), a restricted reserve which represents income already received and used to purchase assets which are shown on the balance sheet, together with any other restricted funds in hand at the year-end such as those for projects, appeals and legacies which are legally restricted to certain projects or activities.

The unrestricted funds of the Plantlife Group amount to £2,288k (2024: £2,554k) Some of these funds have been set aside by the trustees for specific purposes to help Plantlife increase its resilience and lay the foundations for future growth. This includes a fund of £326k for the development of organisational support systems. A revaluation reserve of £118k is retained in relation to listed investments. The general reserve is being utilised in a controlled manner in furtherance of our strategic objectives and will continue to do so over the upcoming years – enabling the achievement of conservation targets, whilst ensuring we retain the levels of free cash reserves required by our reserve holding policy. We aim to hold 6 months of core operating costs as free reserves. This was £1,819k,

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calculated as 6 months of unrestricted expenditure. As of 31st March, free reserves for the Plantlife Group were £1,618k, representing 89% of the target or 5.33 months operating costs.

Fundraising and our commitment to supporters

The Board of Trustees ensures that our fundraising complies with legal and regulatory requirements and is guided by our core values and mission.

Fundraising – or any fundraising undertaken on our behalf – is monitored to ensure it is honest, transparent, and respectful. We are members of the Fundraising Regulator and ensure all our activity is carried out in line with the Code of Fundraising Practice, charity law, and all relevant legislation including Data Protection Act 2018 and Privacy and Electronic Communications Regulations. All those undertaking fundraising for Plantlife receive training and support to ensure we have the correct processes and procedures in place.

We rely on generous donations from all our supporters and funders and undertake a range of fundraising activities to support our work in securing a world rich in plants and fungi. This includes building our membership base through regular and one-off donations, appeals, events, legacy giving and challenges in support of Plantlife alongside the sale of merchandise. We also make applications to trusts, foundations and statutory donors for funds for specific projects. We receive ongoing support from 21 corporate partnerships, including commercial partners that generate donations from the sale of their products.

In 2024/25 we used a professional fundraising agency to undertake membership recruitment on our behalf by attending events with Plantlife stands across the country and talking to the public about membership. We carry out regular training with these fundraisers and undertake close reviews and mystery shopping of this activity to ensure compliance. The agency is also a member of the Fundraising Regulator and the Chartered Institute of Fundraising.

We take any complaint about fundraising and supporter feedback very seriously and make sure we record this and feed it into ways to improve our work. During 24/25 we received 8 complaints from our direct and agency led fundraising activity which were investigated and resolved, and no removal requests from the Fundraising Preference Service from thousands of fundraising communications across a range of channels.

We periodically review our policies, procedures and guidance in line with the Supporter Promise. Our Vulnerable Persons policy and process directs our approach to people who maybe in vulnerable circumstances, need additional support to make an informed decision or might not have the capacity to make the decision to donate. Read more about our approach at www.plantlife.org.uk

Whenever we undertake new fundraising activity, we consider any risks and put in place mitigation measures. We really appreciate the support we receive and are committed to maintaining high standards of fundraising and supporter care.

Investment policy

The charity's governing document enables it to invest monies not immediately required for its purposes in or upon such investments, securities or property as may be thought fit. Any such investments are governed by Plantlife's investment policy, which takes into account income requirements, the risk profile and the fund manager's view of the market prospects in the medium term. Plantlife is also committed to incorporating social, environmental and ethical considerations into

PLANTLIFE INTERNATIONAL – THE WILD PLANT CONSERVATION CHARITY
Annual Report and Consolidated Financial Statements for the year ended 31 March 2025

its investment decisions. The trustees are therefore mindful of the need to balance investment performance with our social and environmental responsibilities.

We encourage our investment managers to:

- seek to understand the ESG and ethical policies of the companies in which investments are made;
- consider ESG and ethical policies, particularly in relation to climate change and biodiversity loss, when evaluating companies for investment;
- encourage the organisations in which they invest to adopt and pursue socially and environmentally responsible business practices and good governance; and
- exercise the right to vote in respect of their holdings, taking ESG and ethical considerations into account as appropriate.

We will not invest in companies whose activities have a detrimental impact on the environment and our policy is to invest only in companies with an “above average” environmental rating. This means we will not invest in fossil fuels or the mining sector and will avoid those companies involved in the most carbon intensive industries or those who contribute to deforestation or water pollution. This policy is reviewed biennially by the trustees.

Management of our investment assets is reviewed and offered for tender every three years and is currently undertaken by Rathbones Incorporating Investec Wealth & Investment Ltd. Reports on the performance are provided quarterly and are reviewed at meetings with the fund manager which are held on a six-monthly basis with the Finance and General Purposes Committee.

Trustees apply a *total return approach* in respect of the endowment fund using powers granted by the Charities (Total Return) Regulations 2013 made under Section 104A of the Charities Act 2011. This was adopted in 2017 after taking legal and investment advice.

Under this policy, trustees will draw both income and capital growth gained from investment of the endowment to be used to further charitable objectives, whilst at the same time maintaining the real value of the relevant permanent endowments (being £1,700k at the time of adopting the total return approach) so that it can continue to provide for future beneficiaries. Accumulated returns in excess of this value form a fund from which the Charity may draw from time to time to further its charitable objectives. This unapplied total return was established at £712k on the date of the resolution. Trustees will review any such distribution from time to time and adjust funds being drawn as necessary to take account of prevailing rates of investment return, in order to safeguard the endowment and its long-term returns whilst accepting medium-term fluctuations in value.

The movements in unapplied total return are shown in note 5 to the accounts. This year the Charity did not transfer any monies into unrestricted funds (2024: *£nil*). At 31 March 2025 the endowment funds of £2,887k were in excess of the value of the permanent endowment for investment and the unapplied total return.

The overall aim of our investment policy is to maximise the amount that can be spent on charitable activities from income and medium-term capital growth whilst protecting the original value of the permanent endowment that forms part of the fund for the future.

Financial reserves policy

We maintain a policy on financial reserves, which is periodically reviewed in line with guidance from the Charity Commission.

The trustees have decided that Plantlife International will hold six months’ core operating costs as a free, unrestricted financial reserve. This reserve is to cater for the following:

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- An amount needed to discharge any contractual obligations should there be, for example, a catastrophic fall in income leading to a serious financial problem. This should also prevent the need for immediate cuts in expenditure and ensure our increasingly longer-term conservation projects can be completed.
- An amount to facilitate cash management. Our income is not received evenly throughout the year, and most large conservation projects require cash expenditure by Plantlife well in advance of the eventual recoupment of funding from project financiers.
- An operational reserve, for use on extraordinary costs such as IT upgrades, building moves or renovation or income generation and particularly to maintain the upkeep of our nature reserves at all times.

Plantlife may also hold additional unrestricted reserves. These reserves will be used within a reasonable period of receipt of the funds. When judging what is reasonable, the trustees will bear in mind that the conservation of plants and fungi often requires effort over a number of years and it can be some time before results are seen in plant populations.

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Principal risks and uncertainties

The charity is exposed to a number of risks and uncertainties. Responses to these risks are managed within well-established systems and have been instituted to mitigate identified risks and are subject to continuous review.

Trustees periodically review the strategic risks facing the organisation and monitor the effectiveness of actions taken to mitigate the impact of such risks.

The principal risks and uncertainties identified by the trustees are:

- The funding environment for plant and fungi conservation is rapidly changing. Due to other societal pressures the availability of funds for conservation and environmental NGOs (eNGOs) is changing and if we fail to respond we will reduce our ability to make an impact.
- Larger eNGOs are better equipped to respond to changing funding opportunities due to their capacity and structure. The large eNGOs are finding their voice at a national level and becoming more vocal. This, linked to the economic background, may result in the big three or four capturing a large share of the available income – whether individual or corporate.
- On-going decline of plants & fungi across the UK and internationally. External factors and societal pressures reduce the focus on the natural world.
- The evolution of Plantlife into a bigger organisation changes our management approach and culture. Retaining focus on values and culture to maintain impact is a critical factor in a fast growing organization.
- Our areas of work, trustees, staff, volunteers and supporters do not yet fully reflect societal diversity in all aspects. This reduces our ability to deliver conservation effectiveness in accordance with our strategic objectives.
- Staff retention and succession planning. The market for ecologists is highly competitive and will become more so. Reliance on fixed term contracts results in constant churn and loss of key staff and their skills.
- Plantlife lags in the development of its IT systems and associated training, curtailing our ability to reach our full potential.
- Health, safety and welfare. We negatively impact the health of our people, those who work with us, or the environment.
- Governance & compliance. Policies do not comply with current legislation, and/or staff do not apply or refer to them.
- Developing our commercial activity. As we look to expand the scale and breadth of our commercial work the increased governance and administration burden involved in managing a more complex organisation may distract from other opportunities.
- Climatic impact is inherent in Plantlife’s daily activity. We are slow to deliver carbon net or gross zero which, given our conservation activity, is judged as inadequate.

Systems have been established to mitigate identified risks and are subject to continuous review. The detailed considerations of risk are delegated to the F&GP committee, assisted by the SMT. Risks are identified, assessed and controls established throughout the year. A formal review of the charity’s risk management process is undertaken on an annual basis at the main board.

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Trustees consider that there is appropriate monitoring, measurement, and mitigation in place to avoid the principal risks and uncertainties to the organisation and its effectiveness, notwithstanding the fact that some will need continued attention as contributory factors continue to bring challenges.

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Thank you

We are extremely grateful to all our members, supporters, funders and other organisations that so generously supported us in 2024/25, including all donors who wish to remain anonymous. Unfortunately, we do not have space to individually name all our supporters, but on behalf of everyone at Plantlife we would like to acknowledge the following who provided support of £5,000 or more:

Grants

BIFFA Award	Natural England
Cairngorms National Park Authority (CNPA)	Natural Resources Wales
Cranborne Chase National Landscapes	Nature Scot
Department for the Environment Food & Rural Affairs (DEFRA)	Welsh Government
National Lottery Heritage Fund	

Charitable Trusts and Foundations

Brian D Newman Foundation for the Environment
 Daniell Trust
 DS Smith Charitable Foundation
 Esmée Fairbairn Foundation
 Garfield Weston Foundation
 Henocq Law Trust
 John Ellerman Foundation
 King Charles III Charitable Fund
 Moondance Foundation
 MW Tops Wildlife Conservation Project
 Newby Trust
 Norman & Evelyn Proffitt Trust
 Scott (Eredine) Charitable Trust
 The Bentley Family Trust
 The Derek and Clare Stevens Trust
 The Esmee Fairbairn Foundation
 The Ian Addison Charitable Foundation
 The Linbury Trust
 The Lyon Family Charitable Trust
 Woolhope Dome Environmental Trust

Corporate Partners and Supporters

Bellway Homes
 Black Bee Honey Limited
 Bramley Products
 Everleaf
 Formula Botanica
 GreenTheUK
 Ground Control
 National Highways
 CMS Cameron McKenna Nabarro Olswang LLP

Legacy Gifts

Much of our work is underpinned by the generosity of supporters who have included a gift to Plantlife in their will. These gifts, no matter the size, are incredibly valuable and make a lasting impact on our mission to secure a world rich in plants and fungi. We would like to thank all our generous benefactors for their significant contributions.

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Statement of trustees' responsibilities

The trustees, who are also the directors of Plantlife International – The Wild Plant Conservation Charity for the purpose of company law, are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year. Under company law trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware: and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Saffery LLP were appointed as auditor to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

ON BEHALF OF THE TRUSTEES:

DocuSigned by:

 D Daniels
 Chair
 23rd July 2025

Signed by:

 P Wilson
 Treasurer
 23rd July 2025

PLANTLIFE INTERNATIONAL – THE WILD PLANT CONSERVATION CHARITY
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Auditor’s Report

Opinion

We have audited the financial statements of Plantlife International Limited – The Wild Plant Conservation Charity (the ‘parent charitable company’) and its subsidiaries (the ‘group’) for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Balance Sheet, the Consolidated Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 31 March 2025 and of the group’s incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion:

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charitable company’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor’s report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to

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determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report and the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report and the Strategic Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report and Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- [the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report and the Strategic Report].

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 22, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and under the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under those Acts.

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Our objectives are to obtain reasonable assurance about whether the group and parent financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the group and parent charitable company by discussions with trustees and updating our understanding of the sector in which the group and parent charitable company operate.

Laws and regulations of direct significance in the context of the group and parent charitable company include The Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and guidance issued by the Charity Commission for England and Wales and the Office of the Scottish Charity Regulator.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the parent charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the parent charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud

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Annual Report and Consolidated Financial Statements for the year ended 31 March 2025


may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the parent charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company, the parent charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Casidhe Baleri (Senior Statutory Auditor)
for and on behalf of Saffery LLP

DocuSigned by:

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Midland House, 2
Poole Road,
Bournemouth,
BH2 5QY

Statutory Auditors

Date: 11 August 2025

Saffery LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

PLANTLIFE INTERNATIONAL – THE WILD PLANT CONSERVATION CHARITY
Annual Report and Consolidated Financial Statements for the year ended 31 March 2025

Financial Statements

Consolidated Statement of Financial Activities

For the year ended 31 March 2025 (incorporating an income and expenditure account)

Current financial year

		Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total 2025	Total 2024
	Note	£	£	£	£	£
Income from:						
Donations and legacies						
Other donations and legacies	1	1,153,918	1,383,980		2,537,898	2,362,298
Charitable activities						
Conservation action	2	177,327	3,547,329		3,724,656	7,415,210
Membership income	2	1,309,961			1,309,961	1,186,841
Investment income	3	321,798		61,064	382,862	265,594
Other trading activities	4	218,336			218,336	108,473
Total income and endowments		3,181,340	4,931,309	61,064	8,173,713	11,338,416
Expenditure on:						
Raising funds	6					
Raising donations and legacies		971,277			971,277	1,041,326
Other trading activities		106,505	51,742		158,247	105,619
Investment management costs		7,424		17,197	24,621	22,978
		1,085,206	51,742	17,197	1,154,145	1,169,923
Charitable activities	7					
Conservation activities		1,558,846	3,827,892		5,386,738	6,858,590
People engagement, education and membership		994,531	139,290		1,133,821	1,117,922
		2,553,377	3,967,182		6,520,559	7,976,512
Total resources expended		3,638,583	4,018,924	17,197	7,674,704	9,146,435
Net income/(expenditure)		(457,243)	912,385	43,867	499,009	2,191,981
Net gains/(losses) on investment	13	(4,537)		4,360	(177)	227,358
Taxation	14	-	-	-	-	-
Transfers		195,947	(195,947)	-	-	-
Net movement in funds		(265,833)	716,438	48,227	498,832	2,419,339
Reconciliation of funds						
Total funds brought forward at 1 April 2024		2,553,948	5,772,103	2,838,285	11,164,336	8,744,997
Total funds carried forward at 31 March 2025		2,288,115	6,488,541	2,886,512	11,663,168	11,164,336

All amounts derive from continuing activities.

All gains and losses recognised in the year are included in the Statement of Financial Activities.

PLANTLIFE INTERNATIONAL – THE WILD PLANT CONSERVATION CHARITY
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Prior financial year – for the year ended 31 March 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
Income from:					
Donations and legacies					
Other donations and legacies	1	1,178,078	1,184,220		2,362,298
Charitable activities					
Conservation action	2	94,542	7,320,668		7,415,210
Membership income	2	1,186,841			1,186,841
Investment income	3	203,666		61,928	265,594
Other trading activities	4	108,473			108,473
Total income and endowments		2,771,600	8,504,888	61,928	11,338,416
Expenditure on:					
Raising funds	6				
Raising donations and legacies		1,041,326			1,041,326
Other trading activities		105,619			105,619
Investment management costs		6,569		16,409	22,978
		1,153,514		16,409	1,169,923
Charitable activities	7				
Conservation activities		1,338,553	5,520,037		6,858,590
People engagement, education and membership		960,874	157,048		1,117,922
		2,299,427	5,677,085		7,976,512
Total resources expended		3,452,941	5,677,085	16,409	9,146,435
Net income/(expenditure)		(681,341)	2,827,803	45,519	2,191,981
Net gains/(losses) on investments	13	67,963		159,395	227,358
Taxation	14	-	-	-	-
Net movement in funds		(613,378)	2,827,803	204,914	2,419,339
Reconciliation of funds					
Total funds brought forward at 1 April 2023		3,167,326	2,944,300	2,633,371	8,744,997
Total funds carried forward at 31 March 2024		2,553,948	5,772,103	2,838,285	11,164,336

All amounts derive from continuing activities.

All gains and losses recognised in the year are included in the Statement of Financial Activities.

PLANTLIFE INTERNATIONAL – THE WILD PLANT CONSERVATION CHARITY
Annual Report and Consolidated Financial Statements for the year ended 31 March 2025

Consolidated Balance Sheet
Company number: 3166339

		as at	as at
		31 March	31 March
		2025	2024
	<i>Note</i>	£	£
Fixed assets			
Intangible assets	15	20,468	39,285
Tangible assets	16	134,121	165,529
Heritage assets	17	1,622,805	1,582,805
Investments	18	4,116,289	4,080,024
		<u>5,893,683</u>	<u>5,867,643</u>
Current assets			
Stocks	20	42,514	42,514
Debtors	21	1,206,854	2,907,624
Investments	22	4,612,408	3,529,054
Cash at bank and in hand		2,934,159	1,420,817
		<u>8,795,935</u>	<u>7,900,009</u>
Liabilities			
Creditors: amounts falling due within one year	23	(922,079)	(1,001,703)
Net current assets		<u>7,873,856</u>	<u>6,898,306</u>
Total assets less current liabilities		<u>13,767,539</u>	<u>12,765,949</u>
Creditors: amounts falling due after more than one year	24	(2,104,371)	(1,601,613)
Total net assets		<u><u>11,663,168</u></u>	<u><u>11,164,336</u></u>
Funds of the charity			
Capital funds			
Endowment funds – general	27	2,886,512	2,838,285
Income funds			
Restricted funds	29	6,488,541	5,772,103
Unrestricted funds			
General unrestricted funds	28	1,844,632	2,046,159
Designated reserve	28	325,626	385,395
Revaluation reserve	28	117,857	122,394
Total charity funds		<u><u>11,663,168</u></u>	<u><u>11,164,336</u></u>

The notes on pages 36 to 54 are an integral part of these financial statements.

Approved by the Board of Trustees on 23rd July 2025 and signed on its behalf by:

DocuSigned by:

David Daniels

132BBB98BBA6492...

D Daniels

Chair

Signed by:

Philip Wilson

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P Wilson

Treasurer

PLANTLIFE INTERNATIONAL – THE WILD PLANT CONSERVATION CHARITY
Annual Report and Consolidated Financial Statements for the year ended 31 March 2025

Charitable Company Balance Sheet
Company number: 3166339

		as at	as at
		31 March	31 March
		2025	2024
	<i>Note</i>	£	£
Fixed assets			
Intangible assets	15	20,468	39,285
Tangible assets	16	134,121	165,529
Heritage assets	17	1,622,805	1,582,805
Investments	18	4,116,391	4,080,026
		<u>5,893,785</u>	<u>5,867,645</u>
Current assets			
Stocks	20	42,514	42,514
Debtors	21	1,496,020	2,950,126
Investments	22	4,612,408	3,529,054
Cash at bank and in hand		2,756,022	1,413,716
		<u>8,906,964</u>	<u>7,935,410</u>
Liabilities			
Creditors: amounts falling due within one year	23	(923,084)	(986,880)
Net current assets		<u>7,983,880</u>	<u>6,948,530</u>
Total assets less current liabilities		<u>13,877,665</u>	<u>12,816,175</u>
Creditors: amounts falling due after more than one year	24	(2,104,371)	(1,601,613)
Total net assets		<u><u>11,773,294</u></u>	<u><u>11,214,562</u></u>
Funds of the charity			
Capital funds			
Endowment funds – general	27	2,886,512	2,838,285
Income funds			
Restricted funds	29	6,488,541	5,772,103
Unrestricted funds			
General unrestricted funds	28	1,954,758	2,096,385
Designated reserve		325,626	385,395
Revaluation reserve		117,857	122,394
Total charity funds		<u><u>11,773,294</u></u>	<u><u>11,214,562</u></u>

The notes on pages 36 to 54 are an integral part of these financial statements.

Approved by the Board of Trustees on 23rd July 2025 and signed on its behalf by:

DocuSigned by:

132BBB98BBA6492...
D Daniels
Chair

Signed by:

53AD620ECE58476...
P Wilson
Treasurer

PLANTLIFE INTERNATIONAL – THE WILD PLANT CONSERVATION CHARITY
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Consolidated Cash Flow Statement
For the year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net cash provided by operating activities	2,308,560	3,032,122
Cash flows from investing activities		
Investment income	382,862	265,594
Purchase of intangible and tangible fixed assets	(18,284)	-
Purchase of heritage assets	(40,000)	(148,909)
Net proceeds on disposal of intangible and tangible fixed assets	-	1,456
Purchase of investments	-	(450,000)
Net investment income reinvested	(36,442)	(38,950)
Transfer (to) short term deposit account	(1,083,354)	(2,624,238)
Net cash (absorbed by) investing activities	(795,218)	(2,995,047)
Cash flows from financing activities	-	-
Increase in cash and cash equivalents in the reporting period	1,513,342	37,075
Cash and cash equivalents at the beginning of the reporting period	1,420,817	1,383,742
Cash and cash equivalents at the end of the reporting period	2,934,159	1,420,817

Reconciliation of Net (Expenditure)/Income to Net Cash Flow From Operating Activities

	2025	2024
	£	£
Net income for the reporting period <i>(as per the statement of financial activities)</i>	498,832	2,419,339
Investment income recognised in the statement of financial activities	(382,862)	(265,594)
Fair value gains/(losses) on investments	177	(227,358)
Depreciation & amortisation	68,509	60,239
Decrease/(increase) in debtors	1,700,770	(934,925)
Decrease in creditors falling due within one year	(79,624)	-
Increase in creditors falling due after more than one year	502,758	1,980,421
Net cash provided by operating activities	2,308,560	3,032,122

Principal Accounting Policies – Consolidated Group and Charitable Company

Nature of operations and general information

Plantlife International – The Wild Plant Conservation Charity is a private company limited by guarantee and a Public Benefit Entity as defined by FRS 102. It is incorporated and domiciled in England, the address of its registered office is Brewery House, 36 Milford Street, Salisbury, Wiltshire, SP2 1AP. Plantlife's financial statements are presented in Pounds Sterling (£), which is also the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest whole pound.

Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The financial statements have been prepared under the historical cost convention, modified to include the revaluation of listed investments at fair value.

Preparation of consolidated financial statements

The financial statements incorporate the results of Plantlife International – The Wild Plant Conservation Charity and its subsidiaries Plantlife Trading Limited and Plantlife Biodiversity Enhancements Limited, consolidated on a line by line basis. The company has taken advantage of the exemption provided by section 408 of the Companies Act 2006 not to include the Statement of Financial Activities for the charity alone. The income and expenditure dealt with in the accounts of the charitable company was a surplus of £482,580 (2024: £2,473,699).

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

Accounting judgements and assumptions

The preparation of financial statements under SORP (FRS 102) requires the company to make judgements and assumptions that effect the application of policies and reported amounts. Assumptions and judgements are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from the estimates derived from applying those judgements and assumptions. The judgements and assumptions which have a significant impact on the carrying value of assets and liabilities are considered to be those surrounding the valuation of fixed assets including heritage assets.

The trustees do not conceive there to be any significant risk of material adjustment during the next reporting period as a result of the judgements and assumptions applied to the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

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Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Income from general donations is recognised upon receipt or once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected, the charity operates a risk factor of 30%. If the amount is not known, the legacy is treated as a contingent asset.

Income from government and other grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met these amounts are deferred. Income received during the year relating to grants wholly covering periods commencing after the year end is held as deferred income.

Investment income is earned through holding assets for investment purposes. It includes dividends and interest. Income from fixed interest investments is recognised when received. Dividend income is recognised as the charity's right to receive payment is established.

Annual membership and life membership subscriptions are recognised in full on receipt as this income is in the nature of a gift. No accrual is included for the cost of providing annual or life members with future publications as, whilst the trustees expect to continue to provide this service, they believe there is no contractual requirement or expectation to do so.

Recognition of donated goods, facilities and services

Donated goods, facilities and services are recognised as income when: control over the expected economic benefits that flow from the donation has passed to the charity and any performance-related conditions attached to the donation have been fully met; it is more likely than not that the economic benefits associated with the donated item will flow to the charity; and the value to the charity of the donated item can be measured reliably.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Grants offered subject to performance conditions are accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to the grant are outside the control of the charity.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. Where support costs cannot be directly attributed to a particular heading, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources, according to expenditure on those activities.

Intangible fixed assets

Intangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of amortisation and any impairment losses. Amortisation is recognised so as to write off the cost or valuation of assets over their useful lives estimated at 3 years on a straight line basis. The gain or

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loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings 10% and 25% straight line	Office equipment 33% straight line
Computer equipment 25% straight line	Motor vehicles 25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Heritage assets

The charity acquires and maintains nature reserves in support of the charity's main objectives. The nature reserves are recorded in the Balance Sheet at cost and the Board of Trustees consider the assets to have an infinite useful life and therefore do not consider it appropriate to charge depreciation.

Fixed asset investments

Cash investments are stated at cost. Listed investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Investments in subsidiaries are measured at cost less impairment.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, and highly liquid bank accounts. Cash held as part of an investment portfolio is included with the investment to which it relates. Cash held in deposit accounts with a maturity of more than 90 days held for investment purposes rather than to meet short-term cash commitments as they fall due are included in current asset investments.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the

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effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Taxation

The charity is exempt from corporation tax on its charitable activities. Taxation for the trading subsidiaries is accrued on its taxable profit.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure) for the period.

Fund Accounting

Where funds are received for a specific purpose set out by the donor or implied by the terms of appeal, these are shown as restricted income in the Statement of Financial Activities. Funds donated to be held as capital are shown as Endowment Funds. Expenditure for the purpose specified is applied against the income and any amount unexpended at the balance sheet date is shown within Restricted Funds.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The trustees, at their discretion, may set aside funds to cover specific future costs. Such funds are shown as designated funds within unrestricted funds. Should the trustees decide such funds are no longer required for the purposes intended, they may be released by transfer to the general unrestricted funds.

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Notes to the Financial Statements

1. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts						
Core funding	317,231	-	317,231	542,611	100,328	642,939
Reserves management	33,730	-	33,730	6,265	68,436	74,701
Conservation action	550	1,383,980	1,384,530	2,344	1,007,436	1,009,780
	351,511	1,383,980	1,735,491	551,220	1,176,200	1,727,420
Legacies receivable						
Core funding	802,217	-	802,217	626,858	-	626,858
Reserves Management	190	-	190	-	-	-
Conservation action	-	-	-	-	8,020	8,020
	802,407	-	802,407	626,858	8,020	634,878
	1,153,918	1,383,980	2,537,898	1,178,078	1,184,220	2,362,298

2. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Conservation activities	177,327	3,547,329	3,724,656	94,542	7,320,668	7,415,210
Membership income	1,309,961	-	1,309,961	1,186,841	-	1,186,841
	1,487,288	3,547,329	5,034,617	1,281,383	7,320,668	8,602,051

3. Investment income

	Unrestricted funds 2025 £	Endowment funds general 2025 £	Total 2025 £	Unrestricted funds 2024 £	Endowment funds general 2024 £	Total 2024 £
Income from listed investments	29,587	61,064	90,651	27,403	61,928	89,331
Deposit account interest	292,211	-	292,211	176,263	-	176,263
	321,798	61,064	382,862	203,666	61,928	265,594

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4. Other trading activities

Included in the consolidated accounts are the results of the active wholly owned subsidiary, Plantlife Trading Limited, which delivers a range of paid for services comprising botanical consultancy and evaluation work. Its summary statement of comprehensive income is:

	Total 2025 £	Total 2024 £
Turnover	176,668	113,862
Cost of sales	<u>(133,843)</u>	<u>(46,583)</u>
Gross profit	42,825	67,279
Administrative expense	(99,098)	(117,291)
Other operating income	-	410
Operating (Loss)/Profit	<u>(56,273)</u>	<u>(49,602)</u>
Interest payable and similar	<u>(8,964)</u>	<u>(4,758)</u>
(Loss)/Profit before taxation	<u>(65,237)</u>	<u>(54,360)</u>
Tax on profit on ordinary activities	1554	-
(Loss)/Profit after tax and (loss)/profit for the financial year	<u>(63,683)</u>	<u>(54,360)</u>

The aggregate capital and reserves for Plantlife Trading Limited at the end of the reporting period was (£110,124) (2024: £50,223).

Other trading activities income (all unrestricted) comprises of:

	Total 2025 £
Plantlife Trading Limited	176,668
Merchandise	31,030
Magazine Advertising & Publications	<u>10,638</u>
	218,336

5. Income from listed investments

Permanent endowment invested on a total return basis

The charity has exercised its rights by the trustees under section 104(A) of the Charities Act 2011 on 14 October 2017. This power permits the trustees to invest permanently endowed funds to maximise total return and therefore to apply an appropriate portion of the unapplied total return to income. The unapplied total return remains invested as part of the permanent endowment until that power is exercised. When exercised it allows the trustees to apply an appropriate portion of the unapplied total return to income each year. During the current year the trustees have transferred £nil (2024: £nil) to unrestricted income funds. In deciding this amount, the trustees considered the level of income received since adopting the total return basis and determined this approach appropriate.

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Permanent endowment invested on a total return basis

	Trust for investment	Unapplied total return	Total endowment
	£	£	£
at 31 March 2024			
Trust for investment	1,700,000	-	1,700,000
Unapplied total return	-	1,138,285	1,138,285
	<u>1,700,000</u>	<u>1,138,285</u>	<u>2,838,285</u>
Movements in the period			
Investment return – dividends and interest	-	61,064	61,064
Investment return – realised and unrealised gains and (losses)	-	4,360	4,360
Investment management fees	-	(17,197)	(17,197)
	-	<u>48,227</u>	<u>48,227</u>
Unapplied total return allocated to income in the period	-	-	-
Net movements in the period	-	<u>48,227</u>	<u>48,227</u>
at 31 March 2025			
Trust for investment	1,700,000	-	1,700,000
Unapplied total return	-	1,186,512	1,186,512
	<u>1,700,000</u>	<u>1,186,512</u>	<u>2,886,512</u>

6. Costs of raising funds

	Unrestricted funds	Restricted funds	Endowment funds	Total	Unrestricted funds	Endowment funds general	Total
	2025	2025	2025	2025	2024	2024	2024
	£		£	£	£	£	£
Raising donations and legacies							
Staff direct	497,985	-	-	497,985	117,346	-	117,346
Staff support	5,744	-	-	5,744	121,841	-	121,841
Other direct	443,478	-	-	443,478	702,468	-	702,468
Other support	24,070	-	-	24,070	92,697	-	92,697
Governance	-	-	-	-	6,974	-	6,974
	<u>971,277</u>	-	-	<u>971,277</u>	<u>1,041,326</u>	-	<u>1,041,326</u>
Other trading activities	106,505	51,742	-	158,247	105,619	-	105,619
Investment management costs	7,424	-	17,197	24,621	6,569	16,409	22,978
Total cost of raising funds	<u>1,085,206</u>	<u>51,742</u>	<u>17,197</u>	<u>1,154,145</u>	<u>1,153,514</u>	<u>16,409</u>	<u>1,169,923</u>

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7. Charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Conservation activities						
Reserves management	301,106	5,890	306,996	276,447	100,010	376,457
Conservation action	1,072,699	3,059,274	4,131,973	692,085	5,029,037	5,721,122
International	127,853	-	127,853	82,877	20,000	102,877
	1,501,658	3,065,164	4,566,822	1,051,409	5,149,047	6,200,456
Share of support costs	40,220	762,728	802,948	278,104	359,310	637,414
Share of governance costs	16,968	-	16,968	9,040	11,680	20,720
Total conservation activities	1,558,846	3,827,892	5,386,738	1,338,553	5,520,037	6,858,590
People engagement, education and membership						
Communicating and educating members and the public	661,242	111,536	772,778	756,476	157,048	913,524
Share of support costs	325,817	27,754	353,571	197,963	-	197,963
Share of governance costs	7,472	-	7,472	6,435	-	6,435
Total people engagement, education and membership	994,531	139,290	1,133,821	960,874	157,048	1,117,922
Total cost of charitable activities	2,553,377	3,967,182	6,520,559	2,299,427	5,677,085	7,976,512

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8. Grant making activities

	Activities undertaken directly	Grant funding of activities to institutions	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Biodiversity enhancement programme	1,359	1,257,711	1,259,070	3,692,808
	1,359	1,257,711	1,259,070	3,692,808

Material grants to institutions made this year were:

	Forder Farm	Yelland Farm	Higher Hurston Farm	Sleight-holmedale	Holnest Farm
	£	£	£	£	£
Payments made in the year	-	-	-	499,579	255,375
Accruals for future payments due	14,564	76,730	92,882	139,431	179,513
Revaluation of future payments due	-	-	-	-	-
	14,564	76,730	92,882	639,010	434,888

9. Support costs

	Support costs	Governance costs	Total	Support costs	Governance costs	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Staff costs	636,558	-	636,558	596,271	-	596,271
Other support	549,776	-	549,776	453,644	-	453,644
Governance costs	-	24,440	24,440	-	34,129	34,129
	1,186,334	24,440	1,210,774	1,049,915	34,129	1,084,044
Analysed between						
Fundraising	29,814	-	29,814	214,538	6,974	221,512
Charitable activities	1,156,520	24,440	1,180,960	835,377	27,155	862,532
	1,186,334	24,440	1,210,774	1,049,915	34,129	1,084,044

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10. Donated goods, facilities and services

In the prior year, on 29 August 2023 the trustees of The Woodmeadow Trust (charity number 1151831, company number 000376) (“WmT”) elected to transfer the assets, transfer or assign leases and transfer the intellectual property rights of the WmT to Plantlife, having determined that its objects would be more effectively fulfilled by the said transfers. Having established that the objects of the WmT were aligned with those of Plantlife, the trustees of Plantlife agreed to accept and carry on certain of the WmT’s assets and activities.

The assets donated to Plantlife as a result of this combination were:

Asset	Description	Accounting treatment	Valuation method	Valuation
Goodwill			No value assigned	Nil
Leasehold properties	Land known as Three Haggas Woodmeadow	New lease agreed between landowner and Plantlife.	Lease terms	Peppercorn
Fixed & moveable assets	Polytunnel Cabin & fixtures Golf buggy Buggy container Tractor Shipping container	Addition to Plantlife’s fixed assets as a donation. Depreciation in line with Plantlife’s policy.	Net book value on date of transfer	£72,394
Restricted funds and benefit of the grant contracts	Three ongoing grant funded projects.	Restricted donation	Unspent balances of project funding	£33,098
Business names	Woodmeadow Trust	n/a	No value assigned	NIL
Business information	Subject to privacy policies, access to lists of benefactors, members, supporters and ongoing funding initiatives	n/a	No value assigned	NIL
Business intellectual property rights	Registered and unregistered trademarks. Web domain name and social media accounts.	n/a	No value assigned	NIL
Third party rights		n/a	No value assigned	NIL

Plantlife undertook to employ 4 members of WmT staff, initially for a fixed transition period of six months, extending to permanent contracts. WmT volunteers continue their activities at Three Haggas Woodmeadow. Their contribution is included with Plantlife’s volunteer figures for the year.

At 31 March 2025 the WmT has been fully dissolved, and all remaining cash balances held by WmT have been donated to Plantlife.

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11. Net movement in funds

	2025	2024
	£	£
Net movement in funds is stated after charging:		
Fees payable to the company's auditor for the audit of the financial statements	23,375	21,600
Depreciation of owned tangible assets	49,692	43,216
Amortisation of owned intangible assets	18,817	17,023
Operating lease charges	37,382	42,245

12. Employees and staff costs

The average number of full-time equivalent employees in the year was:

	2025	2024
	number	number
Charitable activities	63	53
Generating funds	11	9
Management and administration	12	11
	86	73

The average number of staff on a head count basis in the year was 97 (2024: 83).

The aggregate remuneration comprises:

	2025	2024
	£	£
Wages and salaries	3,152,480	2,580,938
Social security	310,927	245,662
Pensions	177,230	138,187
Ex-gratia payments	-	3,784
	3,640,637	2,968,571

The key management personnel of the charity comprise the trustees and the senior management team. The aggregate employee benefit received by Plantlife's key management personnel was £352,608 (2024: £371,303). None of the trustees received any remuneration or other benefits from Plantlife.

At the period end £22,965 (2024: £nil) of pension contributions had yet to be paid over by the charity.

The number of higher paid employees was:

	2025	2024
	Number	number
£60,001 - £70,000	1	2
£70,001 - £80,000	2	-
£90,001 - £100,000	1	-
£110,001 - £120,000	-	1

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13. Net (losses)/gains on investments

	Unrestricted Endowment Total			Unrestricted Endowment Total		
	funds	funds	Total	funds	funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Revaluation of investments	(4,537)	4,360	(177)	67,963	159,395	227,358

14. Taxation

No corporation tax has been accrued for Plantlife Trading Limited as there was a loss in the financial year. Included is a £1,554.20 refund for corporation tax paid previously, still to be paid over by HMRC.

15. Intangible fixed assets - Group and Charitable Company

	Website	Total
	£	£
Cost		
At 1 April 2024	56,452	56,452
Additions	-	-
Disposals	-	-
At 31 March 2025	56,452	56,452
Depreciation		
At 1 April 2024	17,167	17,167
Charge for the year	18,817	18,817
Disposals	-	-
At 31 March 2025	35,984	35,984
Net book value		
as at 31 March 2025	20,468	20,468
as at 31 March 2024	39,285	39,285

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16. Tangible fixed assets - Group and Charitable Company

	Fixtures and fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	116,874	116,098	59,069	292,041
Additions	-	18,284	-	18,284
Disposals	-	-	-	-
At 31 March 2025	116,874	134,382	59,069	310,325
Depreciation				
At 1 April 2024	50,209	47,249	29,054	126,512
Charge for the year	9,328	28,754	11,610	49,692
Disposals	-	-	-	-
At 31 March 2025	59,537	76,003	40,664	176,204
Net book value				
as at 31 March 2025	57,337	58,379	18,405	134,121
as at 31 March 2024	66,665	68,849	30,015	165,529

17. Heritage assets - Group and Charitable Company

	Nature Reserves	Total
	£	£
Cost		
At 1 April 2024	1,582,805	1,582,805
Additions	40,000	40,000
Disposals	-	-
At 31 March 2025	1,622,805	1,622,805
Depreciation		
At 1 April 2024	-	-
Charge for the year	-	-
Disposals	-	-
At 31 March 2025	-	-
Net book value		
as at 31 March 2025	1,622,805	1,622,805
as at 31 March 2024	1,582,805	1,582,805

Heritage assets represent Nature Reserves and are recorded in the Balance Sheet at cost. In the year to 31 March 2025, there were additions to heritage assets totalling £40,000.

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Acquisition

The ownership of nature reserves is to be undertaken with direct reference to the fulfilment of at least one of Plantlife's strategic objectives. To be considered for acquisition, acceptance or retention, a strong case from any one of the three following criteria must be met:

- To deliver a strategic and long-term contribution to the conservation of rare and threatened plants or fungi species, communities and assemblages where this cannot practically be achieved by means other than land acquisition.
- To provide a means through which we are better able to influence the management of landscapes that are of strategic importance to Plantlife (principally those within IPAs).
- To generate active support for Plantlife and plant conservation through face-to-face engagement with the public and provision of an inspirational visitor experience.

In all cases the area of the land should be considered. An area greater than 50 hectares is preferable, but small, critically important sites may be of interest dependent on other criteria measures. In situations where a parcel of land contributes or is contiguous to existing protected areas or links such areas, a smaller hectarage will be more acceptable.

Where Plantlife is acquiring the land, independent professional advice should be obtained in respect of the value of the land and the price being charged. Payment of a premium may be acceptable for land of critical botanical importance.

In all cases the on-going financial and human resource commitment required to manage the land must be taken into consideration.

If the proposed acquisition is instrumental in engaging a new or broad audience with a particular focus on meeting our equality, diversity and inclusion objectives Plantlife may from time-to-time compromise on the quality of the conservation potential.

Disposal

Plantlife views its reserves as being held in perpetuity for the benefit of all Plantlife members and the public as places to see and enjoy wild plants and to protect and conserve the wild plant interests at each site. Plantlife has no plans to dispose of any of its reserves but if required to do so through, for example, compulsory purchase orders, would seek to ensure that similar or better standards of management and preservation were required of the new owners.

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18. Fixed asset investments

Group

	Listed investments	Cash and settlement pending	Total
	£	£	£
Cost or valuation			
At 1 April 2024	4,001,186	78,838	4,080,024
Additions	733,435	(733,435)	-
Valuation changes	26,030	(26,207)	(177)
Disposals	(679,359)	679,359	-
Dividend and interest income net of fees		36,442	36,442
At 31 March 2025	4,081,292	34,997	4,116,289

Carrying amount

as at 31 March 2025	4,081,292	34,997	4,116,289
as at 31 March 2024	4,001,186	78,838	4,080,024

Listed investments at fair value comprise:

	2025	2024
	£	£
UK fixed interest	480,857	498,754
Overseas fixed interest	133,171	132,135
UK equities	322,446	323,245
International equities	2,669,775	2,510,966
Property	110,825	178,868
Alternative assets	364,218	357,218
	4,081,292	4,001,186

The investment consists of two funds: Unrestricted £1,229,777 (2024: £1,241,738); and Permanent Endowment Fund £2,886,512 (2024: £2,838,285).

Charitable Company

In addition to the group investments detailed above, the charitable company also owns 2 ordinary shares of £1 representing 100% of the issued share capital of Plantlife Trading Limited, and 100 ordinary shares of £1 representing 100% of the issued share capital of Plantlife Biodiversity Enhancements Limited. See also note 33.

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19. Financial instruments

Carrying amount of financial instruments

	Group				Charitable Company	
	Measured at		Total 2025	Total 2024	Total 2025	Total 2024
	Amortised Cost	Fair Value				
	£	£	£	£	£	£
Financial assets						
Investments	-	4,612,408	4,612,408	3,529,054	4,612,408	3,529,054
Trade debtors	122,374	-	122,374	2,099,136	77,911	2,015,056
Cash at bank and in hand	2,934,159	-	2,934,159	1,420,817	2,756,022	1,413,716
Financial liabilities						
Creditors due within one year	(922,079)	-	(922,079)	(1,001,702)	(923,084)	(986,880)
Creditors due after more than one year	-	(2,104,371)	(2,104,371)	(1,601,613)	(2,104,371)	(1,601,613)

All financial assets and financial liabilities qualify as basic financial instruments.

Valuation methods applied

Investments are valued at the current value of invested funds.

Creditors due after more than one year are valued at the present value of the future payments discounted at a market rate of interest for a similar debt instrument as determined at initial recognition.

Income and expenses measured at fair value through the statement of financial activities

Group and charitable company

	2025	2024
	£	£
Financial Assets		
Investments		
Balance at 1 April	3,529,054	904,816
Interest recognised in the statement of financial activities	56,824	41,238
Investments made	2,109,530	2,683,000
Investments withdrawn	(1,083,000)	(100,000)
	4,612,408	3,529,054
Financial Liabilities		
Creditors due after more than one year		
Balance at 1 April	(1,601,613)	(92,451)
Revaluation recognised in the statement of financial activities	363	(10,953)
Liability recognised at fair value in the statement of financial activities	(503,121)	(1,498,209)
	(2,104,371)	(1,601,613)

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20. Stock - Group and Charitable Company

During the year ended 31 March 2017 the charity entered into an agreement to acquire a flock of 426 sheep. The charity owns the sheep and has provided them to a farmer for the purpose of grazing the land on a nature reserve. The flock retains its value at £42,514 (2024: £42,514).

21. Debtors

	Group		Charitable Company	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	122,374	2,099,136	77,911	2,015,056
Other debtors	744,988	562,249	744,988	563,866
Prepayments and accrued income	339,492	246,239	339,492	246,239
Amounts owed by subsidiary undertakings	-	-	333,629	124,965
	1,206,854	2,907,624	1,496,020	2,950,126

All amounts are receivable within one year from the balance sheet date.
Included within other debtors are grants receivable of £382,322 (2024: £411,166) and legacies receivable of £362,266 (2024: £129,242).

22. Current asset investments - Group and Charitable Company

	2025	2024
	£	£
Unlisted investments	4,612,408	3,529,054

23. Creditors: Amounts falling due within one year

	Group		Charitable Company	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	140,630	139,811	136,748	130,369
Accruals for grants payable	499,579	499,579	499,579	499,579
Accruals and deferred income	181,203	275,860	176,301	271,510
Social security and other taxes	76,896	69,249	76,896	68,219
Other creditors	23,771	17,204	33,560	17,203
	922,079	1,001,703	923,084	986,880

Accruals and deferred income includes £nil (2024: nil) in respect of deferred incoming resources.

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24. Creditors: Amounts falling due after more than one year - Group and Charitable Company

	2025	2024
	£	£
Grant payments due	2,104,371	1,601,613
	2,104,371	1,601,613

Grant payments due comprise amounts in relation to the biodiversity improvement programme and are expected to be paid according to the following profile:

Expected date of payment	Future Cash	Present Value of	Future Cash	Present Value of
	Payments Due	Future Cash	Payments Due	Future Cash
	2025	2025	2024	2024
	£	£	£	£
Due later than one year and not later than five years	834,814	716,711	1,198,384	1,056,997
Due later than five years and not later than ten years	2,169,207	1,387,660	698,805	516,383
Due later than ten years	-	-	46,575	28,233
	3,004,021	2,104,371	1,943,764	1,601,613

25. Government grants

The charity received grants from government, government agencies and similar bodies both local and national for conservation projects to the sum of £2,918,217 (2024: £2,221,436).

26. Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The charge to profit or loss in respect of defined contribution schemes was £177,230 (2024: £138,187).

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28. Unrestricted funds

The income funds of the charity and trading subsidiaries include unrestricted funds comprising the following unexpended balances:

	Investment valuation		Designated For:		Total
	General fund reserve		Systems & capacity development	Green finance initiative	
	£	£	£	£	£
Balance at 1 April 2023	2,667,721	54,431	395,174	50,000	3,167,326
Movement in funds					
Incoming resources	2,771,600	-	-	-	2,771,600
Resources expended	(3,393,162)	-	(59,779)	-	(3,452,941)
Revaluation gains and losses	-	67,963	-	-	67,963
Taxation	-	-	-	-	-
Balance at 31 March 2024	2,046,159	122,394	335,395	50,000	2,553,948
Movement in funds					
Incoming resources	3,181,340	-	-	-	3,181,340
Resources expended	(3,628,814)	-	(9,769)	-	(3,638,583)
Transfers	245,947	-	-	(50,000)	195,947
Revaluation gains and losses	-	(4,537)	-	-	(4,537)
Balance at 31 March 2025	1,844,632	117,857	325,626	-	2,288,115

The investment valuation reserve values unrestricted investments at fair value. Changes in value from initial cost are reflected in the investment valuation reserve.

The trustees have designated certain unrestricted funds for specific purposes. An amount has been assigned to fund the ongoing development of Plantlife’s operational systems and capacity, including the strengthening of our IT systems and capability. The trustees agreed to undesignate the £50,000 for green finance as these goals are being met through other funding.

Transfers represent the net effect of Plantlife’s contribution from unrestricted reserves to restricted projects where there is a deficit or match funding is required, releasing several spent restricted funds into unrestricted, and a £3,781 adjustment to PTL’s final balance from 2023/24.

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29. Restricted funds - Group and Charitable Company

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Nature reserves	Land purchasing fund	Ranscombe Farm	Reserves management	Biodiversity enhancement programme	Conservation action	Total
	£	£	£	£	£	£	£
Balance at 1 April 2023	1,167,532	121,019	225,000	29,545	603,624	797,580	2,944,300
Movement in funds							
Incoming resources	-	-	-	75,755	5,728,590	2,700,543	8,504,888
Resources expended	-	-	-	(100,010)	(3,692,808)	(1,884,267)	(5,677,085)
Balance at 31 March 2024	1,167,532	121,019	225,000	5,290	2,639,406	1,613,856	5,772,103
Movement in funds							
Incoming resources	-	178,055	-	-	1,909,530	2,843,724	4,931,309
Resources expended	-	(2,890)	-	(30,290)	(1,259,070)	(2,726,674)	(4,018,924)
Transfers	40,000	(65,000)	-	25,000	-	(195,947)	(195,947)
Balance at 31 March 2025	1,207,532	231,184	225,000	-	3,289,866	1,534,959	6,488,541

Nature reserves

A total of 24 nature reserves are owned or leased by Plantlife. The purchase of nature reserves is funded by grants, sponsorship monies and private and public donations. Funds raised for specific reserves have been set against the full cost of land purchase, with any surplus allocated to management or general land purchase funds, within the terms of the appeal.

Land purchasing fund

This fund comprises monies dedicated to land purchase received via public appeal or legacy that has not yet been spent. £40k of the money raised from the Ryewater appeal was transferred to nature reserves upon purchase of the land, and £25k to reserves management.

Ranscombe Farm

Ranscombe Farm was acquired by Medway Council in 2004. Medway Council wished to establish the site as a form of country park and Plantlife wished to secure ownership and management of the site to conserve the rare plants there. It was agreed that Plantlife would acquire the freehold to 44 hectares for the consideration of £225,000 and the leasehold to the remaining 185 hectares for a period of 25 years at a cost of £1.00 per annum. The restricted fund comprises the monies raised for the freehold purchase.

Biodiversity enhancement programme

Working on our own reserves and in partnership with other landowners, this project aims to achieve considerable improvements to the biodiversity of various sites through the implementation of long-term management interventions.

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Conservation action

Plantlife's conservation action programmes receive grants raised from government agencies, charitable trusts and income from specific appeals.

30. Analysis of net assets between funds

Fund balances are represented by:

	Intangible assets	Tangible assets	Heritage assets	Investments	Current assets/ (liabilities)	Creditors: amounts due after more than one year	Total
	£	£	£	£	£	£	£
Balance at 31 March 2024							
Unrestricted funds	39,285	165,529	190,273	1,241,739	917,122	-	2,553,948
Restricted funds	-	-	1,392,532	-	5,981,184	(1,601,613)	5,772,103
Endowment fund	-	-	-	2,838,285	-	-	2,838,285
Total	39,285	165,529	1,582,805	4,080,024	6,898,306	(1,601,613)	11,164,336
Balance at 31 March 2025							
Unrestricted funds	20,467	134,121	190,273	1,229,777	713,477	-	2,288,115
Restricted funds	-	-	1,432,532	-	7,160,380	(2,104,371)	6,488,541
Endowment fund	-	-	-	2,886,512	-	-	2,886,512
Total	20,467	134,121	1,622,805	4,116,289	7,873,857	(2,104,371)	11,663,168

31. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases in respect of property and office equipment are as follows:

	2025	2024
	£	£
Expiring not later than one year	42,245	42,245
Expiring later than one year and not later than five years	39,882	82,127
Expiring later than five years	-	-
	82,127	124,372

The total leasing costs during the year were £37,382 (2024: £42,245.)

32. Related party disclosures

Neither the trustees nor any persons connected with them received any remuneration during the year (2024: nil). The travel and accommodation expenses of 6 (2024: 8) trustees to the value of £1,815.01 (2024: £1,840) were reimbursed during the year.

During the year Plantlife received donations to the value of £236.45 of which £nil were restricted (2024: £5,469 of which £5,130 were restricted) from its trustees. None of these donations contained any conditions that would, or might, require the charity to alter significantly the nature of its existing activities.

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33. Subsidiaries

At 31 March 2025 the charity had two subsidiaries:

Name of undertaking	Plantlife Trading Limited
Registered company number	02742265
Registered territory	England & Wales
Nature of business	Other professional, scientific and technical activities not elsewhere classified
Class of shares held	Ordinary
Percentage shareholding (direct)	100%

Name of undertaking	Plantlife Biodiversity Enhancements Limited
Registered company number	15614364
Registered territory	England & Wales
Nature of business	Other professional, scientific and technical activities not elsewhere classified
Class of shares held	Ordinary
Percentage shareholding (direct)	100%