

THE SHOLLOND TRUST
(Registered charity no. 1059551)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

THE SHOLLOND TRUST
(Registered charity no. 1059551)

REPORT AND RECEIPTS & PAYMENTS ACCOUNTS
For the year ended 31 December 2023

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THE SHOLLOND TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 December 2023

Trustees	Judy Bruce (Chair) Adam Lee (Treasurer) William Garside John Hawkins Colin Oliver Bob Shaw Harry Bol (appointed 20 June 2023)
Co-ordinator	Richard Lang
Charity reg. no.	1059551
Registered office	87b Cazenove Road London N16 6BB
Telephone/fax	0207 6868 752
Web-site	www.headless.org
Independent examiner	Simon Erskine FCA FCIE DChA 61 Mortimer Road London NW10 5QR
Bankers	National Westminster Bank 198 Stoke Newington High Street London N16 4GA
Investment managers	Rathbone Investment Management Limited 159 Bond Street London W1Y 9PA

The Shollond Trust was established under a trust deed dated 9 November 1996 and was registered with the Charity Commission for England and Wales on 5 December 1996 under reference 1059551.

Its primary purpose is to promote the mental and moral wellbeing of the community by propagating and disseminating the teachings of Douglas Harding with the aim of realising the core teachings of the great religions.

THE SHOLLOND TRUST

TRUSTEES' REPORT

For the year ended 31 December 2023

The Trustees submit their annual report and the Receipts and Payments accounts of The Shollond Trust for the year ended 31 December 2023.

The Receipts and Payments accounts have been prepared according to guidance from the Charity Commission.

Objects

The Trust is established to promote the mental and moral improvement of the community by propagating and disseminating the teachings of Douglas Harding with the aim of realising the core teaching of the great religions.

Structure, governance and management

The Trustees who served during the year and are serving currently are shown on page 1. The Trustees all give their time freely. The Trust is administered by the Co-ordinator, Richard Lang, who was appointed by the Trustees in November 1996 when it was formed. Richard's pay was £2,000 per month (plus expenses).

New Trustees are recruited, usually on the recommendation of the Co-ordinator, for their ability to make a contribution to the pursuit of the objects or the management of the Charity. They are appointed by resolution of the Trustees as laid down in the Trust Deed.

Review of activities and achievements

The policy of the Trust is to disseminate the ideas of Douglas Harding as widely as possible through publications, workshops and other appropriate media and channels.

During 2023 the website continued to be an effective channel for facilitating exchange between the public and the Trust with many people corresponding with the Co-ordinator by email. Both the Trust's YouTube channel and its podcasts remain popular. Richard Lang, the Co-ordinator, has continued to add content.

During 2023 the Trust published *How Briggs Died*, *Looking Back*, *On Being God*, *On Having No Head* in Chinese (Traditional and Simplified), *Look For Yourself* (in Italian) and *The Hierarchy of Heaven and Earth*, unabridged, in Spanish – all books by D.E. Harding. Many thanks to Mary Blight for her work with the designing of these books as well as converting them to ebooks, and to both Mary and Sam Blight for work on the website and many other projects. Huge thanks to them.

Meanwhile the unabridged version of *The Hierarchy of Heaven and Earth* is being translated into French, German, Italian and Chinese (Traditional and Simplified).

During 2023 the Trust published more audiobooks by D.E. Harding: *Zen Experience*, *How Briggs Died*, *On Being God* and *Looking Back*. This brings the total number of audiobooks to 18.

We have upgraded our *Headless Way* app. Thanks to Christian Topnik for his generous help with this.

Zoom meetings continue to be popular with up to 12 meetings happening each week. At the end of the year Richard Lang facilitated daily online meetings (called the *Headless Café*) between Christmas and New Year for the second year. Richard has continued to give online workshops during the year as well as workshops at home and elsewhere.

We had two Salisbury Gatherings this year (thanks to Judy Bruce for organizing these) with about 30 people attending each meeting. There was also a gathering in Oregon, USA, (thanks to Sequoia Starr for organizing it) and a gathering in Holland (thanks to Karin Visser for organizing it).

THE SHOLLOND TRUST

TRUSTEES' REPORT

For the year ended 31 December 2023

The Shollond Trust is continuing to fulfill its purpose of disseminating the ideas of Douglas Harding.

Public benefit

When planning our activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit.

Financial review

The Trust receives monies predominantly from the sale of books, videos etc. and from donations. Full details of the receipts and payments for the year are given on page 5.

The Endowment fund represents a portfolio of shares gifted to the Trust during 1997 on the understanding that the income could be used for its general purposes. The Settlor of the fund has given permission for the capital to be utilised at the discretion of the Trustees and in practice the excess of amounts withdrawn from the portfolio over the investment income less investment management fees is transferred each year from the Endowment fund to the General fund. At the year end the balance on the Endowment fund was represented entirely by investments.

The Trust does not have a formal reserves policy because the endowment is expendable and so there is no concern over its going concern status.

Related party transactions

Trustees do not receive any remuneration or reimbursed expenses. The Co-ordinator receives amounts from the Trust, as shown in the Receipts and Payments Account, for his fees as Co-ordinator, and for office heat and light for his office at home.

Independent examiner

The Charity's independent examiner, Simon Erskine FCA FCIE DChA, has indicated his willingness to continue in office and offers himself for re-appointment.

This report was approved by the Trustees on 26 March 2024 and signed on their behalf by:

Judy Bruce

Judy Bruce
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SHOLLOND TRUST

I report to the charity trustees on my examination of the accounts of The Shollond Trust for the year ended 31 December 2023 which are set out on pages 5 and 6.

This report is made solely to the Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination work, for this report, or for the statement I have given below.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Erskine FCA FCIE DChA

61 Mortimer Road
London
NW10 5QR

26 March 2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Shollond Trust	No 1059551
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Receipts and payments accounts

For the period from	Period start date 1 January 2023	To	Period end date 31 December 2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Sale of books, videos etc..	27,888	-	-	27,888	27,313
Workshops	56	-	-	56	-
Donations	15,758	-	-	15,758	10,651
Gift Aid claim received	733	-	-	733	-
Royalties	139	-	-	139	740
Sub total (Gross income for AR)	44,574	-	-	44,574	38,704
A2 Asset and investment sales, etc.					
Sales of investments	10,137	-	-	10,137	20,114
Sub total	10,137	-	-	10,137	20,114
Total receipts	54,711	-	-	54,711	58,818
A3 Payments					
Co-ordinator's fees	24,000	-	-	24,000	24,000
Internet, postage, telephone	2,014	-	-	2,014	2,285
Printing, scanning and stationery	94	-	-	94	157
Office light and heat	600	-	-	600	600
Cost of books, videos etc..	27,079	-	-	27,079	28,051
Sundry expenses	-	-	-	-	407
Miscellaneous	76	-	-	76	11
Website work	760	-	-	760	628
Computer and equipment running cost	2,129	-	-	2,129	4,474
Investment management fees	-	-	134	134	174
Independent examination fees	1,130	-	-	1,130	1,100
Sub total	57,882	-	134	58,016	61,887
A4 Asset and investment purchases, etc.					
Purchases of investments	-	-	-	-	347
Computer, equipment and furniture	2,599	-	-	2,599	162
Sub total	2,599	-	-	2,599	509
Total payments	60,481	-	134	60,615	62,396
Net of receipts/(payments)	(5,770)	-	(134)	(5,904)	(3,578)
A5 Transfers between funds	(134)	-	134	-	-
A6 Cash funds last year end	16,675	-	-	16,675	20,253
Cash funds this year end	10,771	-	-	10,771	16,675

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank account	12,784	-	-
	Investment manager's capital account	5	-	-
	Cash	2,018	-	-
	Total cash funds	10,771	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Gift Aid debtor	175	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investments with Rathbones excluding cash	Endowment fund	54,184	57,831
		-	-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Office furniture, computer and other equipment	Unrestricted funds	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Accrued independent examination fee	Unrestricted	1,040	
	Translation fees	Unrestricted	18,000 euros	
		-	-	
		-	-	
		-	-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Judy Bruce	Judy Bruce, Chair	26 March 2024	
	<i>Adam Lee</i>	Adam Lee, Treasurer	26 March 2024	