CHARITY REGISTRATION NUMBER: 1059112

HIS GRACE WORLD OUTREACH TRUST

Unaudited Financial Statements

31 October 2025

HIS GRACE WORLD OUTREACH TRUST

Financial Statements

Year ended 31 October 2025

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9

HIS GRACE WORLD OUTREACH TRUST

Trustees' Annual Report

Year ended 31 October 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2025.

Reference and administrative details

Registered charity name	HIS GRACE WORLD OUTREACH TRUST
Charity registration number	1059112
Principal office	The Place 75 East Hill Dartford DA1 1SN

The trustees

Rev. Paul Fadeyi
Mr E A Onifade
Rev Joe Nwokoye
Mrs M O Adeyemi
Ms Omowunmi Morohundiya
Mrs Joyce Adejoke Fadeyi
Mr Babatunde Ojetola

Accountants	HP Osalor's Ltd Chartered Certified Accountants 6 Greenwich Quay Clarence Road London SE8 3EY

Structure, governance and management

Governing Document
The charity is governed by deed of trust dated 8 October 1996.It is registered as a charity with the Charity Commission on 14 November 2006.

Appointment of Trustees
A new trustee may be appointed by a resolution of the Trustees passed at a meeting of the Trustees at which there is a majority of the Trustees present and such resolution shall be recorded in the minutes and signed by the new Trustee and by the chairman of the meeting and such records shall be conclusive evidence of his appointment.

Trustee Induction and Training
New trustees undergo an orientation day to brief them on their legal obligations under charity law,the committee and decision processes and the recent financial performance of the charity.Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their duties.

Structure, governance and management ***(continued)***

Organisation
The board of trustees consisting of 6 members, who meet half yearly, administer the charity. There are sub-committees covering spiritual development,membership and welfare,finance and administration.

Objectives and activities

The main objects of the charity is to advance the Christian faith in London and in such other parts of the United Kingdom or the world as the trustees may from time to think fit.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit. The focus of our activities continued to be that of worshiping God and furtherance of the gospel of our Lord Jesus Christ and the general advancement of the Christian faith. This benefits the general public through relieving people who are in conditions of need or hardship or who are aged or sick and to advance education in accordance with Christian principles in London and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and also to promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Achievements and performance

Trustee report for the accounting year ending October 2025

The accounting year ending 2025 was a landmark in the celebration of our church's 30th anniversary. Three decades of God's grace and the faithful commitment of all members to the overall vision of the organisation are highly commendable and greatly appreciated.

Our vision to advance the Christian faith in our immediate community and other places where there is an opportunity to extend the frontier of God's kingdom has produced positive changes in the lives of so many people. Testimonies are to be found of how they have been encouraged and empowered with the necessary tools through the teachings of God's word.

After the acquisition of our current church building in 2014, there was a need to refurbish, repair, and update some of the equipment that we use for our ministry objectives, especially in the current technological/media changes. This project cost a great deal of financial outlay. The generous donations from the members helped us to carry out the project successfully.

There was a marked increase in the number of people attending our church services, especially the Young Adults and Youth. This warranted the need to keep finding ways to provide holistic care for these important age groups. A good number of the mature ones among them have stepped up in taking responsibility for teaching the teenagers and children in the church. This is a very important step forward in our goal to raise future leaders as part of our succession plan.

Alongside the major building renovation project that was successfully executed, the church has continued to maintain a huge sense of stability at the administrative level and our weekly services. All of these have been facilitated by the supporting role of all our faithful church members who faithfully volunteered to serve and gave their financial support.

In addition, there was a noticeable increase in the number of new first-timers who attended our worship services both in person and online. A good number of them have now become regular members, having completed the membership classes that helped them to make an informed decision.

It is always a great honour and a privilege for us, a church, to continue to provide financial support to other ministries and missions endeavours that are geared towards helping people in their times of need. This we intend to continue to do, by the special grace of God and with the support of all our faithful and dedicated partners in the kingdom's advancement. Their kind gestures that were received during this particular accounting period greatly helped us to meet all our monthly financial obligations and at the same time maintain a good reserve fund to take care of future projects.

The entire Trustees are very grateful to all the church members, friends, and partners of the ministry who gave financial and moral support through their regular donations for the execution of our programmes and mission work. May God bless and reward their generosity.

Financial review

The total incoming resources increased by 25.89% to £383,542 (2024 - £304,670). The Total Outgoing resources also increased by 14.71% to £337,283 (2024 - £294,031). This thus resulted in a Net surplus of £46,259 (2024 - £10,639).
The principal funding sources continued to be tithes and offerings from members.

Plans for future periods

Our future plans includes:

1. Continue to build on the success of 2025 with regard to the advancement of Christian faith through more social media coverage.

2. To continue to train and develop more church members to take up leadership roles as part of our succession plan.

3. To provide more visibility on the social media platforms for the overall vision of the church with the aim of sharing the message of hope in such a challenging time like this.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 27 August 2026 and signed on behalf of the board of trustees by:

Mrs M O Adeyemi
Trustee

HIS GRACE WORLD OUTREACH TRUST

Independent Examiner's Report to the Trustees of HIS GRACE WORLD OUTREACH TRUST

Year ended 31 October 2025

I report to the trustees on my examination of the financial statements of HIS GRACE WORLD OUTREACH TRUST ('the charity') for the year ended 31 October 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Harry Koranteng FCCA
Chartered Certified Accountant
Independent Examiner
HP Osalor's Ltd
6 Greenwich Quay
Clarence Road
London
SE8 3EY

28/08/2026

HIS GRACE WORLD OUTREACH TRUST

Statement of Financial Activities

Year ended 31 October 2025

	Note	2025 Unrestricted funds £	2025 **Total funds** **£**	2024 Total funds £
Income and endowments				
Donations and legacies	**4**	329,491	329,491	262,156
Investment income	**5**	–	–	721
Other income	**6**	54,051	54,051	41,793
Total income		383,542	383,542	304,670
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	**7**	13,007	13,007	17,923
Expenditure on charitable activities	**8,9**	316,708	316,708	269,693
Other expenditure	**10**	7,568	7,568	6,415
Total expenditure		337,283	337,283	294,031
Net income and net movement in funds		46,259	46,259	10,639
Reconciliation of funds				
Total funds brought forward		555,163	555,163	544,524
Total funds carried forward		601,422	601,422	555,163

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

HIS GRACE WORLD OUTREACH TRUST

Statement of Financial Position

31 October 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**15**	646,087	593,904
Current assets			
Debtors	**16**	17,367	20,157
Cash at bank and in hand		42,410	61,817
		59,777	81,974
Creditors: amounts falling due within one year	**17**	13,809	13,989
Net current assets		45,968	67,985
Total assets less current liabilities		692,055	661,889
Creditors: amounts falling due after more than one year	**18**	(90,633)	(106,726)
Net assets		601,422	555,163
Funds of the charity			
Unrestricted funds		601,422	555,163
Total charity funds	**19**	601,422	555,163

These financial statements were approved by the board of trustees and authorised for issue on 27 August 2026, and are signed on behalf of the board by:

Mrs M O Adeyemi
Trustee

The notes on pages 9 to 15 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Place, 75 East Hill, Dartford, DA1 1SN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates and assumptions.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Rentals paid under operating leases are charged to the profit & loss account on straight line basis over the term of the lease.

Tangible assets

All fixed assets are initially recorded at cost.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% straight line
Fixtures and Fittings	-	25% reducing balance
Motor Vehicle	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations - Tithes & Offerings	329,491	329,491	262,156	262,156

5. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable type	–	–	721	721

6. Other income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
HMRC Charity Gift Aid	54,051	54,051	41,793	41,793

7. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	13,007	13,007	17,923	17,923

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Employer's NIC, Repairs, Cleaning,Evangelism, Television.	42,608	42,608	39,642	39,642
Telephone,Printing & postage, Website	12,590	12,590	8,082	8,082
Motor Vehicle Expenses and Travel	18,445	18,445	16,559	16,559
Pension, Hire of Equipment and Insurance	13,968	13,968	9,439	9,439
Rates, Water, Light and Heat	8,106	8,106	15,331	15,331
Wages and Salaries	84,183	84,183	80,018	80,018
Support costs	136,808	136,808	100,622	100,622
	316,708	316,708	269,693	269,693

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Employer's NIC, Repairs, Cleaning, Evangelism, Television, Music	42,608	56,616	99,224	87,384
Telephone,Printing,Postage, Website	12,590	–	12,590	8,082
Motor Vehicle Expenses and Travel	18,445	–	18,445	16,559
Pension, Hire of Equipment and Insurance	13,968	–	13,968	9,439
Rates, Water, Light and Heat	8,106	–	8,106	15,331
Honorarium	–	5,651	5,651	2,890
Advertising	–	375	375	1,471
Wages and Salaries, Welfare & hospitality	84,183	9,887	94,070	90,610
Governance costs	–	64,279	64,279	37,927
	179,900	136,808	316,708	269,693

10. Other expenditure

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Office expenses	7,568	7,568	6,415	6,415

11. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	41,396	19,192
Operating lease rentals	4,090	–

12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,000	3,000

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	84,183	80,018
Social security costs	2,237	2,237
	86,420	82,255

The average head count of employees during the year was 3 (2024: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff	3	4

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

Included in the wages and salaries was remuneration of £50,870 paid to Rev Paul Fadeyi and £19,552 paid to Mrs Joyce Fadeyi respectively.

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	**Total £**
Cost					
At 1 November 2024	724,859	31,942	81,552	175,434	1,013,787
Additions	–	–	–	93,579	93,579
At 31 October 2025	724,859	31,942	81,552	269,013	1,107,366
Depreciation					
At 1 November 2024	144,972	29,387	73,960	171,564	419,883
Charge for the year	14,497	639	1,898	24,362	41,396
At 31 October 2025	159,469	30,026	75,858	195,926	461,279
Carrying amount					
At 31 October 2025	565,390	1,916	5,694	73,087	646,087
At 31 October 2024	579,887	2,555	7,592	3,870	593,904

16. Debtors

	2025 £	2024 £
Other debtors	17,367	20,157

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	7,784	9,139
Accruals and deferred income	3,000	3,000
Social security and other taxes	2,706	1,211
Other creditors	319	639
	13,809	13,989

18. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Bank loans and overdrafts	90,633	106,726

19. Analysis of charitable funds

Unrestricted funds

	At 1 November 2024 £	Income £	Expenditure £	**At 31 October 2025 £**
General funds	555,163	383,542	(337,283)	601,422

	At 1 November 2023 £	Income £	Expenditure £	At 31 October 2024 £
General funds	544,524	304,670	(294,031)	555,163

Restricted funds

	At 1 November 2024 £	Income £	Expenditure £	**At 31 October 2025 £**

	At 1 November 2023 £	Income £	Expenditure £	At 31 October 2024 £

20. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	646,087	646,087
Current assets	59,777	59,777
Creditors less than 1 year	(13,809)	(13,809)
Creditors greater than 1 year	(90,633)	(90,633)
Net assets	601,422	601,422

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	593,904	593,904
Current assets	81,974	81,974
Creditors less than 1 year	(13,989)	(13,989)
Creditors greater than 1 year	(106,726)	(106,726)
Net assets	555,163	555,163

21. Related parties

There were no related party transactions other than that disclosed in Note 14.