

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023
FOR
IMMANUEL INTERNATIONAL CHRISTIAN MINISTRIES
REGISTERED CHARITY NUMBER 1059026**

IMMANUEL INTERNATIONAL CHRISTIAN MINISTRIES

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IMMANUEL INTERNATIONAL CHRISTIAN MINISTRIES

Charity Information

Trustees Rev Danni Thompson
 Dr Bode Meduoye
 Miss Esther Anato - Dumelo
 Mr Wole Odetoyinbo

Principal Location 89 Vallentin Road
 Walthamstow
 London
 E17 3JJ

Charity Number 1059026

Independent Exam Greenwich Business Services
 30 Eden Way
 Bow
 London
 E3 2JD

Bankers Lloyds Bank
 Barclays Bank

IMMANUEL INTERNATIONAL CHRISTIAN MINISTRIES

Report of The Trustees
for the Year Ended 30 June 2023

History

The Charity was established under a deed of trust in 1995 and is a registered Charity.

Objects

The objects of the Charity are

- a) Advance the Christian Faith in the UK and all over the world.
- b) Relieve persons who are in conditions of need or hardship, aged or sick in the UK and world-wide

Principal Activity

The principal activity of the Charity during the period under review is the proclamation of the Gospel all over the world.

Management and Governance Arrangements

The Charity is managed by the trustees who are involved on a day to day basis with the affairs of the church. The charity is reliant on support of volunteer help for all its activities and the trustees have established controls to ensure all relevant laws and regulations are abided by.

The charity trustees meet quarterly to review the affairs of the charity.

Achievements and Performance

PRAYER - We continued to conduct online evening Prayers every Friday night to provide guidance, prayer and reflection as well as companionship and spiritual support for our members, their friends, family and networks.

SUNDAY SERVICE - We continued to provide a number of programmes all day on Sunday to support members and their families online. Every month is themed to offer renewed support to vulnerable members in our community and allow individuals to learn, equip and encourage each other.

OUTREACH - This year has allowed us to be successful in welcoming new people across the London area and internationally to our church via our social media platforms. Arrangements were made for the new comers and new believers' classes to cater for international time zones and to allow as many members and international family members

MINISTRIES:-

Women of Excellence International - Conferences and seminars were organised online on health relationships, business advice and support linking members to relevant professionals. The ministry also helps women dealing with the additional pressure on mental health, family and marriage matters. Counselling sessions were also introduced especially due to the impact Covid had caused.

Iron Sharpens Iron - This year Iron sharpens Iron focused lively weekly sessions focusing on practical spiritual and physical advice, debate controversial and lively topics catering for Young Adults and mature believers. These session were popular and will continue to run as we come out of restriction.

Throne Room – A ministry launched during the pandemic to pray with believers and isolated community members every night during the pandemic. Very successful sessions offering people hope through the darkest days of the pandemic,
The ministry continue to have prayer requests sent to us worldwide.

IMMANUEL INTERNATIONAL CHRISTIAN MINISTRIES

Report of The Trustees
for the Year Ended 30 June 2023

Nigh Vigil – Held every 1st Friday offering Deliverance, healing and restoration for believers

Golden Ladies 50+ - The Golden Ladies 50plus ministry was reduced from previous years due to the social nature of the ministry and the COVID19 pandemic which makes most members in a very vulnerable category. We did sessions on using social media to contact loved ones.

Evangelism/Community - The Church, as many support networks found it challenging to physically reach those in need this year. We traditionally support the homeless as a demonstration of our faith. We deliver food parcels to those who find it difficult to feed and we provide non-perishable goods too.

GriefShare – We continue to prepare counsellors to launch the Griefshare programme to help those bereaved in the community.

Healing Rooms - this ministry helps the lonely, the hurting, the depressed and those going through emotional and physical healing. It provides listening ears and prayers for those in need. The ministry has reached out to many in the London area and on the phone to many overseas. Offering one to one counselling and coaching with a senior minister.

Great expectations - reaching out and connecting to young adults and singles.

Christmas and Easter Programmes: - Ensuring no members felt isolated during the holiday period, offering food services for members of the local community, old people and children.

Building Project: - As restrictions have relaxed we have begun working on the 89 Vallentin Rd site working on a restoration and modernisation project – which will provide the local community a modern and multipurpose development and community focused centre. The Immanuel Family and life development centre will be open for use soon.

Financial Review

The Statement of Financial Activities for the period is set out in the financial statements section of this report. In 2023 income was £93,247 compared with £59,867 in 2022. This is a 56% increase in operating income. Charitable expenditure reduced from £56,987 to £42,751, a decrease of 25%.

Reserves Policy

The trustees have reviewed the reserve policy and consider it prudent to keep sufficient reserves, not invested in tangible assets and unrestricted fund, to enable the payment of running costs for between three and six months.

Risk Management

The trustees have conducted a review of major risks to which the charity could be exposed to and systems have been put in place and implemented to mitigate those risks where possible. The risks and systems will be regularly reviewed.

IMMANUEL INTERNATIONAL CHRISTIAN MINISTRIES

Report of The Trustees
for the Year Ended 30 June 2023

Trustees

The trustees during the year under review were:

Rev Danni Thompson

Dr Bode Meduoye

Miss Esther Anato - Dumelo

Mr Wole Odetoyinbo

All trustees being eligible offer themselves for election at the forthcoming Annual General Meeting.

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Date: 19 October 2023

IMMANUEL INTERNATIONAL CHRISTIAN MINISTRIES

Independent Examiner's Report to the Trustees of Immanuel International Christian Ministries
for the year ended 30 June 2023

I report on the accounts of the charity for the year ended 30 June 2023, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

1. Examine the accounts under section 145 of the Charities Act;
2. To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5)(b) of the Charities Act; and
3. To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that
 - Proper accounting records are kept in accordance with section 130 of the Charities Act,
 - and Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act, or
2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Greenwich Business Services
Chartered Certified Accountants
30 Eden Way
Bow
London
E3 2JD

19-Oct-23

IMMANUEL INTERNATIONAL CHRISTIAN MINISTRIES

Statement of Financial Activities for the Year Ended 30 June 2023

	Notes	General	I W E Fund	2023	2022
		£	£	£	£
Incoming Resources					
Donations	1.1	93,247	0	93,247	59,867
Operating activities:					
Total Incoming Resources		93,247	0	93,247	59,867
Resources Expended					
Charitable Expenditure	1.2				
Charitable activities		42,751	0	42,751	56,988
Management & administration		0	0	0	0
		42,751	0	42,751	56,988
Net Incoming Resources		50,497	0	50,497	2,879
Funds Brought Forward		734,531	2,143	736,674	733,794
Funds Carried Forward		785,028	2,143	787,171	736,673

IMMANUEL INTERNATIONAL CHRISTIAN MINISTRIES

Balance Sheet for the Year Ended 30 June 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	2		428,507		446,589
Construction Work-in-Progress			566,978		380,674
Current Assets					
Debtors	3	69,589		63,444	
Cash at bank and in hand		36,786		<u>227,200</u>	
			106,375	290,644	
Creditors					
Amounts falling due within one year	4	(15,778)		<u>(50,778)</u>	
Net current assets			<u>90,597</u>		<u>239,866</u>
Total assets less current liabilities			1,086,083		1,067,129
Creditors					
Amounts falling due after more than on year			(298,913)		<u>(330,456)</u>
Net Assets			787,170		736,673
RESERVES					
Unrestricted					
General Fund			785,028		734,531
Restricted					
Women of Excellence			2,143		2,143
			<u>787,171</u>		<u>736,674</u>

The financial statements were approved by the board and signed on its behalf by

Date: 19 October 2023

IMMANUEL INTERNATIONAL CHRISTIAN MINISTRIES

Notes to the financial Statements
for the Year Ended 30 June 2023

1. Accounting Policies

The financial statements are prepared on the historic cost convention. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting By Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.

1.1. Incoming Resources

Donations

Income represents tithes and offerings when these are receivable in the period.

1.2 Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which is not recoverable. Certain expenditure is attributable to specific activities and has been included in those cost categories.

1.3 Unrestricted Funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

1.4 Restricted Funds

Restricted funds are funds which have been given for particular purposes and projects.

1.5 Tangible Fixed Assets and Depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual values, over their expected useful lives on the following basis:

Freehold property	2% straight line
Freehold Improvements	5% straight line
Plant & Machinery	10% straight line

IMMANUEL INTERNATIONAL CHRISTIAN MINISTRIES

Notes to the financial Statements
for the Year Ended 30 June 2023

2. Tangible Fixed Assets

	Land and Buildings £	Improvement £	Plant and Machinery £	Totals £
Cost				
At 1 July 2022	622,250	111,636	15,938	749,824
Additions	0	0	0	0
Disposals	0	0	0	0
At 30 June 2023	622,250	111,636	15,938	749,824
Depreciation				
At 1 July 2022	201,545	86,397	15,293	303,235
Charge for Year	12,445	5,582	55	18,082
Disposals	0	0	0	0
At 30 June 2023	213,990	91,979	15,348	321,317
Net Book value				
At 30 June 2023	408,260	19,658	590	428,507
At 30 June 2022	420,705	25,239	645	446,589

3. Debtors

	2023	2022
	£	£
Other Debtors	69,589	63,444

4. Creditors: Amounts falling due within one year

	2023	2022
Other Creditors	15,778	50,778

5. Creditors: Amounts falling due after more than one year

	2023	2022
Kingdom Bank	298,913	330,456
	298,913	330,456

The Kingdom Bank loan is repayable in 30years and is subject to a variable rate of interest of 2.5% above the Bank of England rate. It is secured against the freehold building at 89 Vallentin Road, London E17 3JJ

IMMANUEL INTERNATIONAL CHRISTIAN MINISTRIES

Notes to the financial Statements
for the Year Ended 30 June 2023

	2023		2022	
	£	£	£	£
Income:				
Tithes & offerings	41,603		39,867	
Gift Aid Donations	31,645		0	
Women of Excellence	0		0	
Rent Receivable	20,000		20,000	
	93,247		59,867	
Profit on disposal of asset		0		0
Expenditure:				
Music	0		0	
Printing, postage & stationery	0		0	
Repairs & renewals	2,109		659	
Love gifts	1,907		823	
Members' activities	0		0	
Conferences	0		0	
Vicarage Expenses	0		0	
Legal, Agency & Consultancy fees	0		180	
WEI	0		200	
General expenses	11,920		21,233	
Mortgage, rates & utilities	5,059		12,416	
Insurance	3,595		2,987	
Bank charges & Interest	80		408	
Provision for bad debts	0		0	
Depreciation	18,082		18,082	
	42,751		56,988	
Expenditure		50,497		2,879

