

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2021
FOR
IMMANUEL INTERNATIONAL CHRISTIAN MINISTRIES
REGISTERED CHARITY NUMBER 1059026**

IMMANUEL INTERNATIONAL CHRISTIAN MINISTRIES

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IMMANUEL INTERNATIONAL CHRISTIAN MINISTRIES

Charity Information

Trustees Rev Danni Thompson
 Dr Bode Meduoye
 Miss Esther Anato - Dumelo
 Mr Wole Odetoyinbo

Principal Location 89 Vallentin Road
 Walthamstow
 London
 E17 3JJ

Charity Number 1053422

Independent Examiner Greenwich Business Services
 30 Eden Way
 Bow
 London
 E3 2JD

Bankers Lloyds Bank
 Barclays Bank

IMMANUEL INTERNATIONAL CHRISTIAN MINISTRIES

Report of The Trustees
for the Year Ended 30 June 2021

History

The Charity was established under a deed of trust in 1995 and is a registered Charity.

Objects

The objects of the Charity are

- a) Advance the Christian Faith in the UK and all over the world.
- b) Relieve persons who are in conditions of need or hardship, aged or sick in the UK and world-wide

Principal Activity

The principal activity of the Charity during the period under review is the proclamation of the Gospel all over the world.

Management and Governance Arrangements

The Charity is managed by the trustees who are involved on a day to day basis with the affairs of the church. The charity is reliant on support of volunteer help for all its activities and the trustees have established controls to ensure all relevant laws and regulations are abided by.

The charity trustees meet quarterly to review the affairs of the charity.

Achievements and Performance

COVID IMPACT– Church services and other ministries as well as some face to face interaction affected by the SARS-COVID19 pandemic. The Church has continued to offer a range of services and programmes during the week and over the course of the year that our community can tune into using online interfaces and meeting functions to support them during the pandemic and subsequent lockdown to offer, spiritual and mental support.

PRAYER - We conducted online evening Prayers every night for 3 months during the initial pandemic using social media platforms and online conferencing to provide guidance, prayer and reflection as well as companionship and spirituals support for our members, their friends, family and extended networks during the uncertain months of the pandemic.

SUNDAY SERVICE- We continued to operate safe and secure services until government guidelines imposed restrictions, we continued to provide a number of programmes all day on Sunday to support members and their families online. Every month is themed to offer renewed support to vulnerable members in our community and allow individuals to learn, equip and encourage each other.

OUTREACH-This year has allowed us to be successful in welcoming new people across the London area and internationally to our church via our social media platforms. Arrangements were made for the new comers the new comers and new believers' classes to cater for international time zones and to allow as many members and international family members

MINISTRIES:-

Women of Excellence International- Conferences online on health seminars with retired GP's offer anecdotal advice and support linking members to relevant local healthcare professionals, Covid isolation amongst women, dealing with the additional pressure on mental health of home schooling, dealing with Isolation during Covid. Marriage matters, counselling.

IMMANUEL INTERNATIONAL CHRISTIAN MINISTRIES

Report of The Trustees
for the Year Ended 30 June 2021

Iron Sharpens Iron - This year Iron sharpens Iron focused lively weekly sessions focusing on practical spiritual and physical advice, debate controversial and lively topics catering for Young Adults and mature believers. These sessions were popular and will continue to run as we come out of restriction.

Throne Room – A ministry launched during the pandemic to pray with believers and isolated community members every night during the pandemic. Very successful sessions offering people hope through the darkest days of the pandemic, Sessions now continue twice a week on Wednesday and Friday evenings.

Nigh Vigil – Held every 1st Friday offering Deliverance, healing and restoration for believers

Golden Ladies 50+ - The Golden Ladies 50plus ministry was reduced from previous years due to the social nature of the ministry and the COVID19 pandemic which makes most members in a very vulnerable category. We did sessions on using social media to contact loved ones.

Evangelism/Community - The Church as many support networks found it challenging to physically reach those in need this year, we traditionally support the homeless as a demonstration of our faith. We did deliver food parcels to those who had no access to supermarkets during the pandemic and provided non-perishable goods during the pandemic. The Church has been involved in creating an awareness of COVID restrictions and information of COVID and its impact within community. We participated informing members on the Vaccination programme and provided discussion and Q+A sessions with the community.

GriefShare – We continue to prepare counsellors to launch the Griefshare programme to help those bereaved in the community.

Healing Rooms - this ministry helps the lonely, the hurting, the depressed and those going through emotional and physical healing. It provides listening ears and prayers for those in need. The ministry has reached out to many in the London area and on the phone to many overseas. Offering one to one counselling and coaching with a senior minister.

Great expectations - reaching out and connecting to young adults and singles during the pandemic.

Christmas and Easter Programmes: - Ensuring no members felt isolated during the holiday period, offering food services for members of the local community. Provided schedule of events over the lockdown Xmas and New Year period to keep old members of the community engaged.

Building Project: - As restrictions have relaxed we have begun working on the 89 Vallentin Road site working on a restoration and modernisation project – which will provide the local community a modern and multipurpose development and community focused centre.

Financial Review

The Statement of Financial Activities for the period is set out in the financial statements section of this report. In 2021 income was £68,675 compared with £111,146 in 2020. This is a 38% decrease in operating income. Charitable expenditure reduced from £187,077 to £98,407, a decrease of 47%. The charity sold the 190 Victoria Dock Road property for a profit of £780,355.

The Trustees also note that the Senior Pastor of the Ministry has not been paid a salary for about seven years and no contributions have been made into any pension for her. There is a hope when resources are available, this situation will be addressed.

IMMANUEL INTERNATIONAL CHRISTIAN MINISTRIES

Report of The Trustees
for the Year Ended 30 June 2021

Reserves Policy

The trustees have reviewed the reserve policy and consider it prudent to keep sufficient reserves, not invested in tangible assets and unrestricted fund, to enable the payment of running costs for between three and six months.

Risk Management

The trustees have conducted a review of major risks to which the charity could be exposed to and systems have been put in place and implemented to mitigate those risks where possible. The risks and systems will be regularly reviewed.

Trustees

The trustees during the year under review were:

Rev Danni Thompson

Miss Esther Anato - Dumelo

Mr Wole Odetoyinbo

All trustees being eligible offer themselves for election at the forthcoming Annual General Meeting.

ON BEHALF OF THE TRUSTEES

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Date: 13 October 2021

IMMANUEL INTERNATIONAL CHRISTIAN MINISTRIES

Independent Examiner's Report to the Trustees of Immanuel International Christian Ministries
for the year ended 30 June 2021

I report on the accounts of the charity for the year ended 30 June 2021, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

1. Examine the accounts under section 145 of the Charities Act;
2. To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5)(b) of the Charities Act; and
3. To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that
 - Proper accounting records are kept in accordance with section 130 of the Charities Act,
 - and Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act, or
2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Greenwich Business Services
Chartered Certified Accountants
30 Eden Way
Bow
London
E3 2JD

13-Oct-21

IMMANUEL INTERNATIONAL CHRISTIAN MINISTRIES

Statement of Financial Activities
for the Year Ended 30 June 2021

	Notes	General	I W E	2021	2020
		£	Fund	£	£
			£		
Incoming Resources					
Donations	1.1	68,675	0	68,675	111,146
Operating activities:					
Profit on disposal of fixed asset		<u>780,355</u>	<u>0</u>	<u>780,355</u>	<u>0</u>
Total Incoming Resources		849,029	0	849,029	111,146
Resources Expended	1.2				
Charitable Expenditure					
Charitable activities		98,407	0	98,407	187,077
Management & administration		0	0	0	0
		<u>98,407</u>	<u>0</u>	<u>98,407</u>	<u>187,077</u>
Net Incoming Resources		750,622	0	750,622	(75,932)
Funds Brought Forward		<u>(19,171)</u>	<u>2,343</u>	<u>(16,828)</u>	<u>59,102</u>
Funds Carried Forward		<u>731,451</u>	<u>2,343</u>	<u>733,794</u>	<u>(16,830)</u>

IMMANUEL INTERNATIONAL CHRISTIAN MINISTRIES

Balance Sheet for the Year Ended 30 June 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	2		464,671		717,398
Construction Work-in-Progress			35,095		0
Current Assets					
Debtors	3	30,898		23,755	
Cash at bank and in hand		<u>619,441</u>		<u>4,059</u>	
		650,339		27,814	
Creditors					
Amounts falling due within one year	4	<u>(69,709)</u>		<u>(127,567)</u>	
Net current liabilities			<u>580,630</u>		<u>(99,753)</u>
Total assets less current liabilities			1,080,396		617,645
Creditors					
Amounts falling due after more than on year	5		<u>(346,603)</u>		<u>(634,475)</u>
Net Assets			<u>733,793</u>		<u>(16,830)</u>
RESERVES					
Unrestricted					
General Fund			731,451		(19,172)
Restricted					
Women of Excellence			<u>2,343</u>		<u>2,343</u>
			<u>733,794</u>		<u>(16,829)</u>

The financial statements were approved by the board and signed on its behalf by

Date: 13 October 2021

IMMANUEL INTERNATIONAL CHRISTIAN MINISTRIES

Notes to the financial Statements
for the Year Ended 30 June 2021

1. Accounting Policies

The financial statements are prepared on the historic cost convention. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting By Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.

1.1. Incoming Resources

Donations

Income represents tithes and offerings when these are receivable in the period.

1.2 Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which is not recoverable. Certain expenditure is attributable to specific activities and has been included in those cost categories.

1.3 Unrestricted Funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

1.4 Restricted Funds

Restricted funds are funds which have been given for particular purposes and projects.

1.5 Tangible Fixed Assets and Depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual values, over their expected useful lives on the following basis:

Freehold property	2% straight line
Freehold Improvements	5% straight line
Plant & Machinery	10% straight line

IMMANUEL INTERNATIONAL CHRISTIAN MINISTRIES

Notes to the financial Statements
for the Year Ended 30 June 2021

2. Tangible Fixed Assets

	Land and Buildings £	Improvements £	Plant and Machinery £	Totals £
Cost				
At 1 July 2020	872,250	245,678	15,938	1,133,866
Additions	0	0	0	0
Disposals	<u>(250,000)</u>	<u>(134,042)</u>	<u>0</u>	<u>(384,042)</u>
At 30 June 2021	<u>622,250</u>	<u>111,636</u>	<u>15,938</u>	<u>749,824</u>
Depreciation				
At 1 July 2020	236,655	164,630	15,183	416,468
Charge for Year	12,445	5,582	55	18,082
Disposals	<u>(60,000)</u>	<u>(89,397)</u>	<u></u>	<u>(149,397)</u>
At 30 June 2021	<u>189,100</u>	<u>80,815</u>	<u>15,238</u>	<u>285,153</u>
Net Book value At 30 June 2021	<u>433,150</u>	<u>30,821</u>	<u>700</u>	<u>464,671</u>
At 30 June 2020	<u>635,595</u>	<u>81,048</u>	<u>755</u>	<u>717,398</u>

3. Debtors

	2021 £	2020 £
Other Debtors	<u>30,898</u>	<u>23,755</u>

4. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other Creditors	<u>69,709</u>	<u>127,567</u>

5. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Barclays Bank	0	138,873
Kingdom Bank	<u>346,603</u>	<u>495,602</u>
	<u>346,603</u>	<u>634,475</u>

The Kingdom Bank loan is repayable in 30years and is subject to a variable rate of interest of 2.5% above the Bank of England rate. It is secured against the freehold building at 89 Vallentin Road, London E17 3JJ

IMMANUEL INTERNATIONAL CHRISTIAN MINISTRIES

Notes to the financial Statements
for the Year Ended 30 June 2021

		2021		2020
	£	£	£	£
Income:				
Tithes & offerings	48,675		77,685	
Gift Aid Donations	0		10,497	
Women of Excellence	0		2,964	
Rent Receivable	20,000		20,000	
	<u> </u>	68,675	<u> </u>	111,146
 Profit on disposal of asset		780,355		0
 Expenditure:				
Music	0		0	
Printing, postage & stationery	0		0	
Repairs & renewals	1,399		39,544	
Love gifts	14,768		0	
Members' activities	0		0	
Conferences	0		2,620	
Vicarage Expenses	0		0	
Legal, Agency & Consultancy fees	21,338		11,295	
WEI	0		15,917	
General expenses	4,086		9,701	
Mortgage, rates & utilities	35,974		29,536	
Insurance	2,258		3,483	
Bank charges & Interest	501		1,612	
Provision for bad debts	0		43,585	
Depreciation	18,082		29,784	
	<u> </u>	98,407	<u> </u>	187,077
 Excess/(Deficiency) of Income over Expenditure		750,622		(75,932)
		<u><u> </u></u>		<u><u> </u></u>