

Company registration number: 03260844

**Udichi Shilpi Gosthi
Company limited by guarantee**

Unaudited financial statements

30 June 2023

**Udichi Shilpi Gosthi
Company limited by guarantee**

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Udichi Shilpi Gosthi
Company limited by guarantee

Directors and other information

Directors	Mr Golam Kabir Mr Golam Mustafa
Company number	03260844
Registered office	Brady Arts Centre 192-196 Hanbury Street London E1 5HU
Business address	Brady Arts Centre 192-196 Hanbury Street London E1 5HU
Accountants	BOSECo Chartered Accountants 309 Regents Park Road London N3 1DP
Bankers	HSBC 75 Whitechapel Road Whitechapel London E1 1DU

**Udichi Shilpi Gosthi
Company limited by guarantee**

**Directors report
Year ended 30 June 2023**

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2023.

Directors

The directors who served the company during the year were as follows:

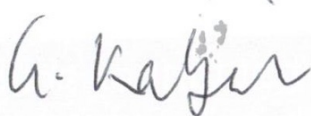
Mr Golam Kabir
Mr Golam Mustafa

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 20 October 2023 and signed on behalf of the board by:

Mr Golam Kabir
Director



A handwritten signature in black ink, appearing to read 'G. Kabir', is written over a light grey rectangular background.

**Udichi Shilpi Gosthi
Company limited by guarantee**

**Statement of comprehensive income
Year ended 30 June 2023**

Note	2023 £	2022 £
Turnover	83,782	11,555
Cost of sales	-	-
Administrative expenses	(73,281)	(14,181)
Operating profit/(loss)	<u>10,501</u>	<u>(2,626)</u>
Profit/(loss) before taxation	10,501	(2,626)
Tax on profit/(loss)	-	-
Profit/(loss) for the financial year and total comprehensive income	<u><u>10,501</u></u>	<u><u>(2,626)</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 10 form part of these financial statements.

**Udichi Shilpi Gosthi
Company limited by guarantee**

**Statement of financial position
30 June 2023**

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	5	137		137	
			137		137
Current assets					
Debtors	6	7,178		7,468	
Cash at bank and in hand		10,535		438	
		17,713		7,906	
Net current assets			17,713		7,906
Total assets less current liabilities			17,850		8,043
Creditors: amounts falling due after more than one year					
	7		(4,318)		(5,012)
Net assets			13,532		3,031
Capital and reserves					
Profit and loss account			13,532		3,031
Members funds			13,532		3,031

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 10 form part of these financial statements.

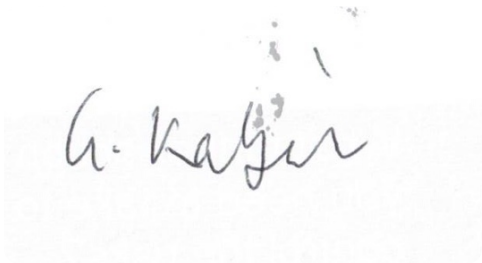
**Udichi Shilpi Gosthi
Company limited by guarantee**

**Statement of financial position (continued)
30 June 2023**

These financial statements were approved by the board of directors and authorised for issue on 20 October 2023, and are signed on behalf of the board by:

Mr Golam Kabir
Director

Company registration number: 03260844

A handwritten signature in black ink, appearing to read "G. Kabir", is written over a light grey rectangular background.

The notes on pages 7 to 10 form part of these financial statements.

**Udichi Shilpi Gosthi
Company limited by guarantee**

**Statement of changes in equity
Year ended 30 June 2023**

	Profit and loss account £	Total £
At 1 July 2021	5,657	5,657
Profit/(loss) for the year	(2,626)	(2,626)
Total comprehensive income for the year	(2,626)	(2,626)
At 30 June 2022 and 1 July 2022	3,031	3,031
Profit/(loss) for the year	10,501	10,501
Total comprehensive income for the year	10,501	10,501
At 30 June 2023	13,532	13,532

**Udichi Shilpi Gosthi
Company limited by guarantee**

**Notes to the financial statements
Year ended 30 June 2023**

1. General information

The company is a private company limited by guarantee, registered in . The address of the registered office is Udichi Shilpi Gosthi, Brady Arts Centre, 192-196 Hanbury Street, London, E1 5HU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Udichi Shilpi Gosthi
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**Notes to the financial statements (continued)
Year ended 30 June 2023**

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Udichi Shilpi Gosthi
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 30 June 2023**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 July 2022 and 30 June 2023	273	273
Depreciation		
At 1 July 2022 and 30 June 2023	136	136
Carrying amount		
At 30 June 2023	137	137
At 30 June 2022	137	137

**Udichi Shilpi Gosthi
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 30 June 2023**

6. Debtors	2023	2022
	£	£
Other debtors	7,178	7,468
	<u> </u>	<u> </u>
7. Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans and overdrafts	4,318	5,012
	<u> </u>	<u> </u>
8. Directors advances, credits and guarantees		

**Udichi Shilpi Gosthi
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The following pages do not form part of the statutory accounts.

**Udichi Shilpi Gosthi
Company limited by guarantee**

**Detailed income statement
Year ended 30 June 2023**

	2023	2022
	£	£
Turnover		
Grants	81,077	9,490
Income from Performance and Donations	2,705	2,065
	<u>83,782</u>	<u>11,555</u>
Gross profit	<u>83,782</u>	<u>11,555</u>
Gross profit percentage	100.0%	100.0%
Overheads		
Administrative expenses		
Rent payable	(2,485)	-
Venue hire	(8,272)	(3,310)
Insurance	(229)	(64)
Advertising	(1,215)	(990)
Telephone	-	(1,965)
Artists fee	(56,844)	(5,311)
Accountancy fees	(600)	(700)
Bank charges	(72)	(21)
General expenses	(3,564)	(1,820)
	<u>(73,281)</u>	<u>(14,181)</u>
Operating profit/(loss)	10,501	(2,626)
Operating profit/(loss) percentage	12.5%	22.7%
Profit/(loss) before taxation	<u>10,501</u>	<u>(2,626)</u>