

Educare Small School Limited
Directors' Report and Unaudited Financial Statements
For the year ended 31st July 2024

Company Registration Number 3183775
Charity Registration Number 1058897

Educare Small School Limited

Legal and administrative information

Reference and Administrative Details of the Charity, its Trustees and Advisers

Directors and Trustees

K Smith
E Steintal
W Steintal
W Holmes (Resigned)
A Athayde
J Waller (Resigned on 15 February 2025)

Secretary E Steintal

Company Number 3183775

Charity Number 1058897

Headmistress Mrs. E Steintal

Registered Office 12 Cowleaze Road
Kingston upon Thames
Surrey
KT2 6DZ

Business Address 2 Albany Park Road
Kingston upon Thames
Surrey
KT2 5SW

Reporting Accountants David Howard
1 Park Road
Hampton Wick
Kingston upon Thames
Surrey
KT1 4AS

Bankers National Westminster Bank Plc
5 Market Place
Kingston upon Thames
Surrey
KT1 1JX

Educare Small School Limited

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Educare Small School Limited

Trustees' Report (Including Directors' Report) For the year ended 31 July 2024

The Trustees are pleased to present their annual report and financial statements for the year ended 31 July 2024.

The financial statements comply with the charity's Memorandum of Association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2019).

Objectives and Activities

The object and principal activity of the charity is to advance education by:

- a) The provision of a school for children between the ages of 3 and 11 inclusive;
- b) The provision of adult education classes and
- c) The provision of facilities for the daily care, recreation and education of children during out-of-school hours and school holidays.
- d) The company enjoys rent free occupation of the school premises which are owned by Mrs E Steintal, (a Director and Trustee of the school) and members of her family.

The Trustees have had regard to the Charity Commission's guidance on Public Benefit and consider the school makes a valuable contribution to the local community both as to the very low level of fees and subsidized services for both children and adults. All of which are designed to meet the wider community benefit whilst meeting the objectives established for the charity.

Achievements and Performance

The twenty eighth full academic year 2023-2024 started with 32 pupils and rose over the year to 39. In July 2024, 7 children left the school, 3 making a successful transition to local secondary schools and the rest into other schools or countries. Numbers continued to be low particularly in the Early Years despite regular visits from prospective parents. Over the year actions taken to raise the school's profile locally slowly began to show results. By the end of the year the older age group was full but the Early Years remained at 50%. Reasons for this were mixed, more day care requirements than the school could offer, children with needs that the school could not deliver being the main drivers. The rise and fall of pupil numbers is expected by the school and teaching groups are organised accordingly.

The Leadership Team continued to successfully manage the day to day activity of the school. This team forms the teaching staff of the school supported by 4 teaching assistants, plus a part time music teacher, Alexander Technique teacher and Forest school Leader. In February 2024 Mrs Monika Green was appointed as a part time bursar ensuring the financial stability of the school into the future.

Continued work to put in place structures to ensure sustainability left the school in a satisfactory position to start the next school year in September 2024 with 36 pupils.

Financial Review

Due to a reduction in school numbers, normal fee income was reduced, The Surplus in the year on the unrestricted account this year was £5,498 – (2023 £13,405) - fees were increased during this period and expenditure carefully monitored each month resulting in the school's cash flow remaining sound.

Educare Small School Limited

Trustees' Report (Including Directors' Report) For the year ended 31 July 2024

The Early Years Funding scheme, and the provision of an EHC Plan, to provide additional support for a pupil in the school, is shown under restricted funds for the period to 31/7/24

The Trustees are satisfied that the school should continue to generate surpluses from normal operations in the foreseeable future. In the 2023/24 school financial year fees were increased in Sept 2023, and with some cost increases the school is now operating at a small surplus. Trustees are aware that the focus in 2024/2025 is to increase pupil numbers and review all costs on a regular basis. In the 3-month period to October 2024 the operating performance shows a surplus of approx. £12k with Income averaging £22.8k per month albeit that no direct school costs were incurred in Aug. 2024.

Some heavy expenditure is expected, over the coming months on general repairs to the building and a break-even result is forecast at the end of the current financial year. The effect of the introduction of VAT to private school fees with effect from 01/01/2025 will need to be assessed in the new year. Parents have been informed, and no adverse responses were received.

Unrestricted Reserves

At July 31, 2024 unrestricted reserves amounted to £154,597 (2023 £149,099) It is the intention of the Trustees to operate the school so that it will generate a small surplus each year which, built up over time, should be sufficient to meet any significant maintenance expenditures. Cash Flow is continuously reviewed to ensure that there are always available funds to cover working capital needs. Currently the school does not need to have in place any overdraft facilities due to its sound day-to-day cash resources.

Plans for Future Periods

The continuing population growth in the Royal Borough of Kingston puts pressure on early years and primary education places and this appears to continue to be the case for the next few years.

Structure, Governance and Management

The charity is constituted as a charitable company limited by guarantee and is governed by a memorandum and articles of association.

School Organization

The day-to-day operations are managed by the Head teacher, Mrs. E Steinthal. Given the size of the school the Trustees meet three times a year with additional meetings as circumstances dictate. At these meetings all aspects of the school's performance are discussed and in particular any decisions regarding support for parents in financial difficulties are made by the Trustees. Parents and Friends of the School do give freely of their time and this is most appreciated. Since September 2010 Mrs. E Steinthal has been a volunteer rather than a salaried employee. Educare provides after school care and various extra-curricular activities for both children and adults which are open to the public.

Risk Assessment

The Trustees have made an annual review of the principle risks facing the school and have concluded that all foreseeable risks are being handled appropriately either by obtaining insurance cover for them or by ensuring that controls are in place which will mitigate their impact.

Educare Small School Limited

Trustees' Report (Including Directors' Report) For the year ended 31 July 2024

Directors and Trustees

All the Directors of the company are also Trustees of the charity Trustees retire by rotation and new appointments are made by ordinary resolutions at general meetings. The directors and Trustees who served during the year are as stated below.

K Smith
E Steinthal
W Steinthal
W Holmes (Resigned)
A Athayde
J Waller (Resigned on 15 February 2025)

Statement of Trustees responsibilities

The Trustees, who are also the directors of Educare Small School Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees/ directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the preparation of this report the directors have taken advantage of the exemptions applicable to small companies as conferred by Part 15 of the Companies Act 2006.

The annual report was approved by the Trustees of the charity on 10/03/2025 and signed on its behalf by:

William Steinthal

Mr. William Steinthal
Trustee

Date: March 2025

Educare Small School Limited

Independent Examiner's report to the directors

On the unaudited financial statements of Educare Small School Limited

I report on the financial statements of Educare Small School Limited for the year ended 31st July 2024 set out on pages 5 to 11.

Respective responsibilities of the directors and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under Part 16 of The Companies Act 2006, section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Siobhan Glenister, ACA

**5 The Square
Bagshot
Surrey
GU19 5AX**

Dated: 10-03-2025

Educare Small School Limited

**Statement of Financial Activities (including Income & Expenditure Account)
For the year ended 31 July 2024**

	2024	2024	2024	2023	2023	2023
Note	£	£	£	£	£	£
	Unrestricted	Restricted	Total Funds	Unrestricted	Restricted	Total Funds
Income:						
Donations/ Fund Raising	4,623		4,623	8,359	-	8,359
Grant income		36,851	36,851		12,000	12,000
Investment income	3,068		3,068	1,524		1,524
Sundry Income			-	-	-	-
Income from charitable activities						
Fee income (Less Provisions)	251,942		251,942	273,211	-	273,211
After school care	837		837	2,751	-	2,751
Provision of premises 1.8	30,000		30,000	30,000		30,000
Total incoming resources 1.6	<u>290,470</u>	<u>36,851</u>	<u>327,321</u>	<u>315,845</u>	<u>12,000</u>	<u>327,845</u>
Expenditure:						
Expenditure on Charitable Activities						
Teaching costs	201,173	36,851	238,024	218,135	12,000	230,135
After-school care			-	-	-	-
Premises 1.8	67,423	-	67,423	67,812	-	67,812
General operating expenses	5,089	-	5,089	7,303	-	7,303
Governance costs	11,287	-	11,287	9,190	-	9,190
Total Expenditure 1.7	<u>284,972</u>	<u>36,851</u>	<u>321,823</u>	<u>302,440</u>	<u>12,000</u>	<u>314,440</u>
Net income for the year	5,498	0	5,498	13,405	-	13,405
Reconciliation of funds						
Total Funds brought forward at 1 August 2023	149,099	0	149,099	135,694	-	135,694
Total Funds carried forward at 31 July	<u>154,597</u>	<u>0</u>	<u>154,597</u>	<u>149,099</u>	<u>-</u>	<u>149,099</u>

The results for the year derive from the review of continuing activities and there are no gains or losses other than those shown above.

Educare Small School Limited

Balance Sheet As at 31st July 2024

		2024		2023	
	Notes	£	£	£	£
Fixed Assets					
Plant & Equipment	6	235		2,657	
Total Fixed Assets			235		2,657
Current Assets					
Debtors	7	10,100		8,296	
Cash at bank and in hand		192,542		192,193	
		<u>202,642</u>		<u>200,489</u>	
Creditors: amounts falling due within one year	8	<u>(48,280)</u>		<u>(54,047)</u>	
Net Current Assets/(Liabilities)			<u>154,362</u>		<u>146,442</u>
Total Assets Less Current Liabilities			<u>154,597</u>		<u>149,099</u>
Capital and Reserves					
Restricted funds	9		-		-
Unrestricted fund			154,597		149,099
Funds			<u>154,597</u>		<u>149,099</u>

The directors' statements required by the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet.

Educare Small School Limited

Balance Sheet (continued)
As at 31st July 2024

Directors' statements required by the Companies Act 2006
For the year ended 31st July 2024

In approving these financial statements as directors of the company we hereby confirm:

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements approved by the Board and signed on its behalf by

William Steinthal

Mr. William Steinthal
Trustee
Date 10 March 2025

Company Registration Number 3183775
Charity Registration Number 1058897

1. Accounting Policies

Charity information

Educare Small School Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 12 Cowleaze Road, Kingston Upon Thames, Surrey, KT2 6DZ.

1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is a Public Benefit Entity as defined by FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2. Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3. Income

Income represents the amount receivable for the provision of educational services during the year.

Income from donations is received by way of donations, fundraising and gifts and is included in full in the Statement of Financial Activities when receivable.

Investment income represents interest received from bank and building societies.

1.4. Pensions

Teachers employed by Educare Small School Limited may be members of the Teachers Pension Scheme, administered by the Teachers Pension Agency. All other staff are included within the workplace pension scheme. It provides teachers with defined benefits upon their retirement, and Educare Small School Limited contributes towards the costs by making contributions based on a percentage of members' pensionable salaries. In 2023/24 the charity paid £11,250 (2022/2023 £9,113). The scheme is unfunded being administered on a 'pay as you go' basis by the Exchequer.

Although the scheme is unfunded, the TPA uses a notional fund as a basis for calculating the employer's contribution rate paid by Educare Small School Limited. However, it is not possible for the TPA to identify the charity's share of the underlying liabilities in the scheme attributable to their employees.

For the purpose of the Accounts, the scheme is therefore accounted for as a defined contribution scheme, and the liabilities are not included within Educare Small School Limited balances.

1.5. Deferred taxation

In view of the charitable status, the company has no liability for taxation.

1.6. Incoming resources

Fees paid are recognized in the financial statements in the year in which the related course will take place. Donations are recognized at the time of receipt. Donated facilities, that would normally have to be paid for, are recognized based on the value of their contribution to the charity (see note 1.7).

1.7. Resources expended

Resources expended are recognized in the year in which they are incurred. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.8. Donated facilities

As stated in the Trustees' Report, the charity is provided with rent-free occupation of the school premises. The Trustees' estimated value of this benefit, of £30,000 (2023 - £30,000), is based on the rental value as advised by commercial property consultants with regard to similar properties. This value is recognized in the financial statements within incoming resources, and an equivalent charge is included within premises costs.

1.9. Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

2. Operating Surplus

Operating surplus is stated after charging:

	2024	2023
	£	£
Reporting accountants fees	1,650	1,800
	<u>1,650</u>	<u>1,800</u>

3. Employees *

	2024	2023
	£	£
Employment costs	151,253	157,723
Social security	7,357	10,648
Other pension	11, 250	9,113
	<u>169,860</u>	<u>177,484</u>

The average number of employees during the year is 6.
No employees are paid in excess of £50,000.

Educare Small School Limited

Notes to the Financial Statements As at 31st July 2024

4. Trustees' emoluments

No Trustees received remuneration or reimbursement for expenses.

5. Pension costs

Contributions are made to an approved pension provider (Teachers Pensions) under a defined contribution scheme, and (Nest) to cover the scheme under Workplace Pensions.

6. Fixed Assets	Plant £	Computer £	Total Asset £
Opening Balance 01/08/2023	1,674	983	2,657
Additions in the period	-	-	-
Depreciation Charged	(1,674)	(748)	(2,422)
Net asset Value 31/07/2024	0	235	235

Asset purchased in the period relates to plant and equipment only.

7. Debtors

	2024 £	2023 £
Trade debtors	4,600	3,262
Bad Debt Provision	(784)	(1,500)
Prepayments and accrued income	6,284	6,534
	<u>10,100</u>	<u>8,296</u>

8. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade Creditors	4,646	3,205
Payments received on account	-	-
Fee and registration deposits	20,050	19,400
PAYE, other taxes and social security	3,772	2,916
General fund raising and nursery grants	9,807	15,103
Accruals and deferred income	10,005	13,423
	<u>48,280</u>	<u>54,047</u>

Educare Small School Limited

Notes to the Financial Statements As at 31st July 2024

9. Funds	Unrestricted	Restricted	Total
	Funds	Funds	
	£	£	£
At 1st August 2024	149,099	-	149,099
Income	290,470	36,851	327,321
Expenditure	(284,972)	(36,851)	(321,823)
At 31st July 2024	<u>154,597</u>	<u>-</u>	<u>154,597</u>

Unrestricted funds are the balance of funds available for the general use of the charity.

Sufficient funds are held, in an appropriate form, to enable each fund to be applied in accordance with any restrictions.

Restricted funds: The restricted fund was in relation to the grant income received from the local authority for the provision of childcare nursery places in the school and the corresponding spending is on teaching costs.

10. Analysis of net assets between funds

	Unrestricted	Restricted	Total
	Funds	Funds	
	£	£	£
Fixed Assets	235	-	235
Debtors	10,100	-	10,100
Cash at bank and in hand	192,542	-	192,542
Current liabilities	(48,280)	-	(48,280)
	<u>154,597</u>	<u>-</u>	<u>154,597</u>

11. Limited liability

The company is limited by guarantee and does not have a share capital. Each member undertakes to contribute up to £1 in the event of the company being wound up towards payment of debts incurred while he is a member.

The requirements of the Charities Acts do not allow the distribution of a surplus on winding up to the members. Any such surplus must with the authority of the Charity Commissioners be paid either to another approved registered charity or to the Charity Commission.

12. Related Party Transactions

In accordance with the Charities SORP (FRS 102), there are no related party transactions which require disclosure.