

BETH HAMEDRASH D'NITRA
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

Sugarwhite Meyer Accountants Ltd
First Floor
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BETH HAMEDRASH D'NITRA

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FOR THE YEAR ENDED 5 APRIL 2023**

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BETH HAMEDRASH D'NITRA

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2023**

TRUSTEES	Mr A Frankl Mr M Fischer Mr S Weinstock Mr J Schischa
PRINCIPAL ADDRESS	9B Lampard Grove London N16 6XA
REGISTERED CHARITY NUMBER	1058820
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Santander UK plc Bootle Merseyside L30 4GB

BETH HAMEDRASH D'NITRA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives for public benefit

The charity operates a place of worship for members of the Orthodox Jewish Faith and promotes Orthodox Jewish educational and religious activities.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Review of activities

The trustee are pleased with results of the year. Income increased by more than 100% and there was an increase in synagogue expenditure. There was a surplus for the year of £15,926.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserve at the year end were £22,695 (2022 - £6,769)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity was established by Declaration of Trust dated 24 September 1996.

Organisational structure

The day-to-day affairs of the company are administered by the trustees. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

BETH HAMEDRASH D'NITRA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 4 January 2024 and signed on its behalf by:

Mr M Fischer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BETH HAMEDRASH D'NITRA

Independent examiner's report to the trustees of Beth Hamedrash D'Nitra

I report to the charity trustees on my examination of the accounts of Beth Hamedrash D'Nitra (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
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4 January 2024

BETH HAMEDRASH D'NITRA

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		81,408	38,821
Investment income	2	4	-
Total		81,412	38,821
 EXPENDITURE ON			
Charitable activities			
Synagogue expenditure	3	55,816	35,061
Charitable activities		9,670	10,559
Total		65,486	45,620
 NET INCOME/(EXPENDITURE)		 15,926	 (6,799)
 RECONCILIATION OF FUNDS			
Total funds brought forward		6,769	13,568
 TOTAL FUNDS CARRIED FORWARD		 22,695	 6,769

The notes form part of these financial statements

BETH HAMEDRASH D'NITRA**BALANCE SHEET
5 APRIL 2023**

		2023 Total funds £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	8	3,017	3,550
CURRENT ASSETS			
Debtors	9	1,000	-
Cash at bank		19,397	12,848
		<u>20,397</u>	<u>12,848</u>
CREDITORS			
Amounts falling due within one year	10	(719)	(9,629)
		<u>19,678</u>	<u>3,219</u>
NET CURRENT ASSETS			
		<u>19,678</u>	<u>3,219</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,695</u>	<u>6,769</u>
NET ASSETS		<u>22,695</u>	<u>6,769</u>
FUNDS			
Unrestricted funds		<u>22,695</u>	<u>6,769</u>
TOTAL FUNDS		<u>22,695</u>	<u>6,769</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 January 2024 and were signed on its behalf by:

Mr M Fischer - Trustee

BETH HAMEDRASH D'NITRA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Donations are accounted for when received. All other income is recognised on a receivable basis.

Expenditure

Expenditure is recognised in the year in which it is incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	4	-
	<u>4</u>	<u>-</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£	£
Synagogue expenditure	55,816	-	-	55,816
Charitable activities	-	8,950	720	9,670
	<u>55,816</u>	<u>8,950</u>	<u>720</u>	<u>65,486</u>

BETH HAMEDRASH D'NITRA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Religious functions	16,535	11,820
Synagogue upkeep	38,748	22,614
Depreciation	533	627
	<u>55,816</u>	<u>35,061</u>

5. GRANTS PAYABLE

	2023	2022
	£	£
Charitable activities	8,950	9,900
	<u>8,950</u>	<u>9,900</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Advancement of education	500	5,000
Relief of poverty	2,000	3,400
Advancement of religion	950	-
	<u>3,450</u>	<u>8,400</u>

CML	2,000	
Others under £1,000	1,450	
	<u>3,450</u>	

The total grants paid to individuals during the year was as follows:

	2023	2022
	£	£
Relief of poverty	5,500	1,500
	<u>5,500</u>	<u>1,500</u>

6. SUPPORT COSTS

		Governance costs
		£
Charitable activities		720
		<u>720</u>

BETH HAMEDRASH D'NITRA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Other

	2023 Total activities £	2022 Total activities £
Sundries	-	29
	<u> </u>	<u> </u>

Governance costs

	2023 Charitable activities £	2022 Total activities £
Independent examiner's fee	360	330
Independent examiner's other fees	360	300
	<u> </u>	<u> </u>
	<u>720</u>	<u>630</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 6 April 2022 and 5 April 2023	8,002
	<u> </u>
DEPRECIATION	
At 6 April 2022	4,452
Charge for year	533
	<u> </u>
At 5 April 2023	4,985
	<u> </u>
NET BOOK VALUE	
At 5 April 2023	3,017
	<u> </u>
At 5 April 2022	3,550
	<u> </u>

BETH HAMEDRASH D'NITRA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Prepayments and accrued income	1,000	-
	<u> </u>	<u> </u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Other creditors	719	9,629
	<u> </u>	<u> </u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2023.