

**BETH HAMEDRASH D'NITRA**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2022**

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

**BETH HAMEDRASH D'NITRA**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022**

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Report of the Trustees</b>	2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 9

**BETH HAMEDRASH D'NITRA**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 5 APRIL 2022**

<b>TRUSTEES</b>	Mr A Frankl Mr M Fischer Mr S Weinstock Mr J Schischa
<b>PRINCIPAL ADDRESS</b>	9B Lampard Grove London N16 6XA
<b>REGISTERED CHARITY NUMBER</b>	1058820
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	Santander UK plc Bootle Merseyside L30 4GB

**BETH HAMEDRASH D'NITRA**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 5 APRIL 2022**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**REFERENCE AND ADMINISTRATIVE INFORMATION**

The information is shown on page 1 of the financial statements and forms part of this report.

**OBJECTIVES AND ACTIVITIES**

**Objectives for public benefit**

The charity operates a place of worship for members of the Orthodox Jewish Faith and promotes Orthodox Jewish educational and religious activities.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Review of activities**

The trustee are pleased with results of the year. Income decreased and there was an increase in synagogue expenditure and grantmaking, resulting in a deficit for the year of £6,799 funded from reserves held.

**FINANCIAL REVIEW**

**Reserves policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserve at the year end were £6,769 (2021 - £13,568)

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution**

The charity was established by Declaration of Trust dated 24 September 1996.

**Organisational structure**

The day-to-day affairs of the company are administered by the trustees. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

**Risk management**

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

Approved by order of the board of trustees on 31 January 2023 and signed on its behalf by:

Mr M Fischer - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BETH HAMEDRASH D'NITRA

## Independent examiner's report to the trustees of Beth Hamedrash D'Nitra

I report to the charity trustees on my examination of the accounts of Beth Hamedrash D'Nitra (the Trust) for the year ended 5 April 2022.

## Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

## Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M M Hager FAPA ACCA  
Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

31 January 2023

**BETH HAMEDRASH D'NITRA**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		38,821	52,867
Investment income	2	-	36
<b>Total</b>		<u>38,821</u>	<u>52,903</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Synagogue expenditure	3	35,061	34,483
Charitable activities		10,559	8,445
<b>Total</b>		<u>45,620</u>	<u>42,928</u>
 <b>NET INCOME/(EXPENDITURE)</b>		 (6,799)	 9,975
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		13,568	3,593
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>6,769</u></u>	 <u><u>13,568</u></u>

The notes form part of these financial statements

**BETH HAMEDRASH D'NITRA**

**BALANCE SHEET  
5 APRIL 2022**

		<b>2022 Total funds £</b>	<b>2021 Total funds £</b>
<b>FIXED ASSETS</b>	<b>Notes</b>		
Tangible assets	8	3,550	4,177
<b>CURRENT ASSETS</b>			
Cash at bank		12,848	10,211
<b>CREDITORS</b>			
Amounts falling due within one year	9	(9,629)	(820)
<b>NET CURRENT ASSETS</b>		<u>3,219</u>	<u>9,391</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,769</u>	<u>13,568</u>
<b>NET ASSETS</b>		<u>6,769</u>	<u>13,568</u>
<b>FUNDS</b>			
Unrestricted funds		<u>6,769</u>	<u>13,568</u>
<b>TOTAL FUNDS</b>		<u>6,769</u>	<u>13,568</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2023 and were signed on its behalf by:

Mr M Fischer - Trustee

# BETH HAMEDRASH D'NITRA

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

Donations are accounted for when received. All other income is recognised on a receivable basis.

#### Expenditure

Expenditure is recognised in the year in which it is incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

### 2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	-	36
	<u>          </u>	<u>          </u>

### 3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£	£
Synagogue expenditure	35,061	-	-	35,061
Charitable activities	-	9,900	659	10,559
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>35,061</u>	<u>9,900</u>	<u>659</u>	<u>45,620</u>

**BETH HAMEDRASH D'NITRA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022**

<b>4.</b>	<b>DIRECT COSTS OF CHARITABLE ACTIVITIES</b>		
		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Religious functions	11,820	11,131
	Synagogue upkeep	22,614	22,615
	Depreciation	627	737
		<u>35,061</u>	<u>34,483</u>
<b>5.</b>	<b>GRANTS PAYABLE</b>		
		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Charitable activities	<u>9,900</u>	<u>7,600</u>
	The total grants paid to institutions during the year was as follows:		
		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Advancement of education	5,000	3,300
	Relief of poverty	3,400	100
		<u>8,400</u>	<u>3,400</u>
	Yeshiva of Nitra	3,000	
	CML	2,400	
	Yeshiva Gedola Seminar	2,000	
	Amud Hacheshed	1,000	
		<u>8,400</u>	
	The total grants paid to individuals during the year was as follows:		
		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Relief of poverty	<u>1,500</u>	<u>4,200</u>
<b>6.</b>	<b>SUPPORT COSTS</b>		
		<b>Other</b>	<b>Governance</b>
		<b>£</b>	<b>costs</b>
		<b>£</b>	<b>£</b>
	Charitable activities	<u>29</u>	<u>630</u>
		<u>659</u>	<u>659</u>

**BETH HAMEDRASH D'NITRA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022**

**6. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Other**

	<b>2022 Charitable activities £</b>	<b>2021 Total activities £</b>
Sundries	29	25
	<u>          </u>	<u>          </u>

**Governance costs**

	<b>2022 Charitable activities £</b>	<b>2021 Total activities £</b>
Independent examiner's fee	330	420
Independent examiner's other fees	300	400
	<u>          </u>	<u>          </u>
	<u>630</u>	<u>820</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**8. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>
<b>COST</b>	
At 6 April 2021 and 5 April 2022	8,002
	<u>          </u>
<b>DEPRECIATION</b>	
At 6 April 2021	3,825
Charge for year	627
	<u>          </u>
At 5 April 2022	4,452
	<u>          </u>
<b>NET BOOK VALUE</b>	
At 5 April 2022	3,550
	<u>          </u>
At 5 April 2021	4,177
	<u>          </u>

**BETH HAMEDRASH D'NITRA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	9,629	820

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2022.