

BETH HAMEDRASH D'NITRA
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

BETH HAMEDRASH D'NITRA

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

BETH HAMEDRASH D'NITRA

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2021**

TRUSTEES	Mr A Frankl Mr M Fischer Mr S Weinstock Mr J Schischa
PRINCIPAL ADDRESS	9B Lampard Grove London N16 6XA
REGISTERED CHARITY NUMBER	1058820
INDEPENDENT EXAMINER	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Santander UK plc Bootle Merseyside L30 4GB

BETH HAMEDRASH D'NITRA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives for public benefit

The charity operates a place of worship for members of the Orthodox Jewish Faith and promotes Orthodox Jewish educational and religious activities.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Review of activities

The trustee are pleased with results of the year. Income increased and there was an increase in synagogue expenditure and grantmaking. There was a surplus for the year of £9,975.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserve at the year end were £13,568 (2020 - £3,593)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity was established by Declaration of Trust dated 24 September 1996.

Organisational structure

The day-to-day affairs of the company are administered by the trustees. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

BETH HAMEDRASH D'NITRA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 1 February 2022 and signed on its behalf by:

Mr M Fischer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BETH HAMEDRASH D'NITRA

Independent examiner's report to the trustees of Beth Hamedrash D'Nitra

I report to the charity trustees on my examination of the accounts of Beth Hamedrash D'Nitra (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M M Hager FAPA ACCA
Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

1 February 2022

BETH HAMEDRASH D'NITRA

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		52,867	48,882
Investment income	2	36	-
Total		52,903	48,882
 EXPENDITURE ON			
Charitable activities			
Synagogue expenditure	3	34,483	39,377
Charitable activities		8,445	9,120
Total		42,928	48,497
 NET INCOME		 9,975	 385
 RECONCILIATION OF FUNDS			
Total funds brought forward		3,593	3,208
 TOTAL FUNDS CARRIED FORWARD		 13,568	 3,593

The notes form part of these financial statements

BETH HAMEDRASH D'NITRA**BALANCE SHEET
5 APRIL 2021**

		2021 Total funds £	2020 Total funds £
FIXED ASSETS	Notes		
Tangible assets	8	4,177	4,914
CURRENT ASSETS			
Cash at bank		10,211	8,519
CREDITORS			
Amounts falling due within one year	9	(820)	(9,840)
NET CURRENT ASSETS		<u>9,391</u>	<u>(1,321)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,568	3,593
NET ASSETS		<u>13,568</u>	<u>3,593</u>
FUNDS			
Unrestricted funds		<u>13,568</u>	<u>3,593</u>
TOTAL FUNDS		<u>13,568</u>	<u>3,593</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 February 2022 and were signed on its behalf by:

Mr M Fischer - Trustee

BETH HAMEDRASH D'NITRA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Donations are accounted for when received. All other income is recognised on a receivable basis.

Expenditure

Expenditure is recognised in the year in which it is incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	36	-

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Synagogue expenditure	34,483	-	-	34,483
Charitable activities	-	7,600	845	8,445
	<u>34,483</u>	<u>7,600</u>	<u>845</u>	<u>42,928</u>

BETH HAMEDRASH D'NITRA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Religious functions	11,131	17,234
Synagogue upkeep	22,615	21,276
Depreciation	737	867
	<u>34,483</u>	<u>39,377</u>

5. GRANTS PAYABLE

	2021	2020
	£	£
Charitable activities	7,600	8,255
	<u>7,600</u>	<u>8,255</u>

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Advancement of education	3,300	3,155
Relief of poverty	100	-
	<u>3,400</u>	<u>3,155</u>

Yeshiva of Nitra
Others under £1,000

2,300
1,100
3,400

The total grants paid to individuals during the year was as follows:

	2021	2020
	£	£
Advancement of education	-	100
Relief of poverty	4,200	5,000
	<u>4,200</u>	<u>5,100</u>

6. SUPPORT COSTS

	Other	Governance	Totals
	£	£	£
Charitable activities	25	820	845
	<u>25</u>	<u>820</u>	<u>845</u>

BETH HAMEDRASH D'NITRA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Other

	2021 Charitable activities £	2020 Total activities £
Sundries	25	25
	<u> </u>	<u> </u>

Governance costs

	2021 Charitable activities £	2020 Total activities £
Independent examiner's fee	420	420
Independent examiner's other fees	400	420
	<u> </u>	<u> </u>
	<u>820</u>	<u>840</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 6 April 2020 and 5 April 2021	8,002
	<u> </u>
DEPRECIATION	
At 6 April 2020	3,088
Charge for year	737
	<u> </u>
At 5 April 2021	3,825
	<u> </u>
NET BOOK VALUE	
At 5 April 2021	4,177
	<u> </u>
At 5 April 2020	4,914
	<u> </u>

BETH HAMEDRASH D'NITRA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	820	9,840
	<u> </u>	<u> </u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021.