

**CHARITY REGISTERED NUMBER:1058778**

**LIVING WATERS CHRISTIAN CENTRE**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2024**

**PALASON LTD**  
**CHARTERED MANAGEMENT ACCOUNTANTS**  
**8<sup>th</sup> FLOOR, BECKET HOUSE, 36 OLD JEWRY,**  
**LONDON**  
**EC2R 8DD**

**LIVING WATERS CHRISTIAN CENTRE**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

**Registered Charity Number:** 1058778

**Trustees:** D N Brown  
T Brown  
G Johnson  
M Philips

**Registered Office:** Huxbear House  
Huxbear Street  
Brockley  
SE4 1EA

**Accountants:** Palason Ltd  
Chartered Management Accountants  
8<sup>th</sup> Floor, Becket House, 36 Old Jewry,  
London  
EC2R 8DD

**Bankers:** Barclays Bank PLC  
93 Lewisham High Street  
Lewisham

**LIVING WATERS CHRISTIAN CENTRE**

**FOR THE YEAR ENDED 5 APRIL 2024**

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**LIVING WATERS CHRISTIAN CENTRE**

**TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED 5 APRIL 2024**

The Trustees present their report and the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

**Structure, Governance and Management**

**Governing document**

The charity is governed by its Trust deed dated 17 September 1996

**Trustee induction and training**

New Trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**Organization**

A board of trustees of up to 4 members, who meet twice yearly, administers the charity. There are sub-committees covering development, membership, finance and audit. A Chairman is appointed by the trustees to manage the day-to-day operations of the charity.

**Risk policy**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**Volunteers**

Many volunteers give up their time to help at the branches, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support.

**Objectives and activities**

The principal activity of the Living Water Christian Centre is that of charitable works for public benefit.

**Financial review**

**LIVING WATERS CHRISTIAN CENTRE**  
**TRUSTEES' ANNUAL REPORT** (Continued)  
**FOR THE YEAR ENDED 5 APRIL 2024**

**Accounting and reporting responsibilities**

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 4th November 2024 signed on its behalf by:



.....  
D N Brown  
Trustee

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF LIVING WATERS CHRISTIAN CENTRE**  
**FOR THE YEAR ENDED 5 APRIL 2024**

I report on the accounts which are set out on pages 4 to 9

**Respective responsibilities of the Trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**



.....  
Palason Ltd  
Chartered Management Accountants  
8<sup>th</sup> Floor, Becket House  
36 Old Jewry  
London  
EC2R 8DD

Dated:4 November 2024

**LIVING WATERS CHRISTIAN CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**FOR THE YEAR ENDED 5 APRIL 2024**

	<b>Unrest'd Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
<b>Income and endowments from:</b>			
Donations and Legacies	52,626	52,626	55,682
Other income	12,893	12,893	10,889
<b>Total income and endowments</b>	<u>65,519</u>	<u>65,519</u>	<u>66,571</u>
<b>Expenditure on:</b>			
Raising funds	41,054	41,054	45,965
Other	26,400	26,400	26,400
<b>Total resources expended</b>	<u>67,454</u>	<u>67,454</u>	<u>72,365</u>
<b>Net movement in funds</b>	(1,935)	(1,935)	(5,794)
<b>Total funds brought forward</b>	<u>£ 58,487</u>	<u>£ 58,487</u>	<u>64,281</u>
<b>Total funds carried forward</b>	<u><u>£ 56,552</u></u>	<u><u>£56,552</u></u>	<u><u>58,487</u></u>

All income and expenditure derive from continuing activities.

**LIVING WATERS CHRISTIAN CENTRE**

**BALANCE SHEET**

**AT 5 APRIL 2024**

	Note	2024		2023	
		£	£	£	£
<b>Tangible fixed assets</b>					
Tangible assets	5		10,734		14,312
<b>Current assets</b>					
Debtors	6	5,243		15,833	
Bank Accounts		40,684		28,451	
		<u>45,927</u>		<u>44,284</u>	
<b>Creditors</b>					
Amounts falling due within one year	7	109		109	
<b>Net current assets</b>			<u>45,818</u>		<u>44,175</u>
<b>Total assets less current liabilities</b>			<u>56,552</u>		<u>58,487</u>
<b>Net assets</b>			<u>£ 56,552</u>		<u>£ 58,487</u>
<b>Capital funds</b>					
Unrestricted funds			<u>56,552</u>		<u>58,487</u>
<b>Total funds</b>			<u>£ 56,552</u>		<u>£ 58,487</u>

Approved by the trustees on 4th November 2024 and signed on its behalf.



.....  
D N Brown

The annexed notes form part of these financial statements.

**LIVING WATERS CHRISTIAN CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2024**

**1. Accounting policies**

The financial statements are prepared under the historical cost convention (as modified by the revaluation of certain assets) and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

**Cashflow statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery                      25% reducing balance basis.

**2. Income**

	<b>Unrest'd Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
<b>Donations and legacies</b>			
Tithes and offerings received	42,131	42,131	45,536
Income tax recoverable	10,495	10,495	10,146
	<hr/>	<hr/>	<hr/>
	52,626	52,626	55,682
<b>Other income</b>			
Bank interest received	448	448	55
Other grants	12,445	12,445	10,834
	<hr/>	<hr/>	<hr/>
	12,893	12,893	10,889
	<hr/>	<hr/>	<hr/>

**LIVING WATERS CHRISTIAN CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 5 APRIL 2024**

<b>3. Expenditure on raising funds</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Rent and hire of church premises	8,610		8,280
Telephone and internet	2,683		2,281
Gift and donations	2,730		4,750
Other direct charitable expenses	16,887		16,712
Pension	605		605
Insurance	423		1,835
Administrative expenses	1,515		1,050
Travel expenses	1,472		3,693
Accountancy fees	1,801		1,801
Printing, postage & stationery	301		76
Training costs	449		112
Depreciation	3,578		4,770
	<hr/>		<hr/>
		41,054	45,965
		<hr/>	<hr/>
<b>4. Other costs</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Staff Salary & Employers NI	26,400		26,400
	<hr/>		<hr/>
		26,400	26,400
		<hr/>	<hr/>

**LIVING WATERS CHRISTIAN CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 5 APRIL 2024**

**5. Tangible fixed assets**

	<b>Plant and Machinery £</b>
Cost:	
At 6 April 2023	53,969
At 5 April 2024	<u>53,969</u>
Depreciation:	
At 6 April 2023	39,657
Charge for the year	3,578
At 5 April 2024	<u>43,235</u>
Net book value:	
At 5 April 2024	£ 10,734
At 5 April 2023	<u>£ 14,312</u>

**6. Debtors and prepayments**

Amounts falling due within one year:	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Due from other funds	5,243	15,833
	<u>£5,243</u>	<u>£15,833</u>

**7. Creditors**

Amounts falling due within one year: -	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Sundry Creditors	109	109
PAYE & NIC		
	<u>£ 109</u>	<u>£ 109</u>

**LIVING WATERS CHRISTIAN CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS** (Continued)  
**FOR THE YEAR ENDED 5 APRIL 2024**

**8. Financial Instruments**

The company had the following financial instruments:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Financial assets that are debt instruments measured at amortised cost		
Other debtors	5,243	18,014
	<u>          </u>	<u>          </u>
Financial liabilities measured at amortised cost		
Other creditors	109	109
	<u>          </u>	<u>          </u>
	<b>£ 109</b>	<b>£ 109</b>
	<u>          </u>	<u>          </u>

Chair Trustees: Pastor David Brown

Registered Charity No.1058778

END OF YEAR REPORT  
6TH APRIL 2023-5TH APRIL 2024



Finances & Funding

Finances

Helrik Louw Palason Chartered Management Accountants have provided our accounts for the year showing a slight decrease of total incoming resources bringing the total to £65,519.00. Our total expenses compared to last year was just under £5,000.00 less. We received another grant for £9,445.00 from the National Lottery which again helped with vehicle running costs and administrative costs of running our Food Bank. In addition to this, we also



Finances contin'd

Succeeded in expanding our sources for obtaining food for members of the public experiencing hardship.

We also received £3,000.00 from Lewisham local for the purchase of food for our food bank. This was received in July to be spent over a ten week period. In addition to the funding, we also carried out a Food Drive at Tesco Catford where we collected 534.8kg of food and toiletry items.

We are still collecting food from various supermarkets via Foodiverse.



Christ The Rock Ministries donated food and toiletries to our church for the Food Bank. We are grateful for their kindness and thoughtful-

ness.

Our website was finally upgraded and given a new look. On going work is still taking place to ensure it is up to date in all areas.

In June 2023, we held a Summer BBQ for the community. We received £1,500.00 toward the cost from Mayor of London-Community BBQ fund along with a package of various items to help us in our organisation. The BBQ was a success with over 150 people in attendance. A big thank you all all who participated in making this day a success.

We ran a Zoom Training Course for our Food Service volunteers which covered health and safety aspects of the Food Service as well as practical aspects of the service.

Teaching/Preaching

Pastor David & Pastor Joy travelled to Jamaica. They ministered at LWCC Jamaica on the subject of relationships and answered questions from the congregation. They also bought and handed out to every member Crown bread, drinks and sweets as well as other items to every household represented in the Sunday morning service. The Pastor and members expressed their gratitude and appreciation.

I thank God for His love strength and mercy shown toward us during the year. It has been a trying time for us all but God's presence has encouraged & kept us.

6th April 2024 & beyond

Continue to expand the sources for donations to our Food Bank.

Run Food Drives with the supermarkets for obtaining food for our Food Bank.

Apply for grants for our buying food and covering costs for our the running of our food bank.

Apply for a grant for our Summer Community BBQ.

Begin to look for sources of obtaining toys for our Christmas Service.

Other Activities

Audio Recordings

Our Sunday services are still being recorded via audio and uploaded to our website for free listening. Recordings may also be downloaded if desired for future listening.



Storage Lights

We have installed lights for the storage area where our Food Bank and church items are stored. The area was not well lit and called for the use of other lighting which was not sufficient. The work was done with the approval of the office manager and is working perfectly.



Barclays bank

We have submitted documents for updating our bank account details to Barclays. The process is ongoing and hopefully is near completion. We are waiting for Barclays to update us on the progress.

