

CHARITY REGISTERED NUMBER:1058778

LIVING WATERS CHRISTIAN CENTRE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

HELRIK LOUW PALASON
CHARTERED MANAGEMENT ACCOUNTANTS
72 GREAT SUFFOLK STREET
LONDON
SE1 0BL

LIVING WATERS CHRISTIAN CENTRE
LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 1058778

Trustees: D N Brown
T Brown
G Johnson
M Philips

Registered Office: Huxbear House
Huxbear Street
Brockley
SE4 1EA

Accountants: Helrik Louw Palason
Chartered Management Accountants
72 Great Suffolk Street
London
SE1 0BL

Bankers: Barclays Bank PLC
93 Lewisham High Street
Lewisham

LIVING WATERS CHRISTIAN CENTRE

FOR THE YEAR ENDED 5 APRIL 2023

CONTENTS

	Page
Trustees report	1
Independent Examiner's Report	3
Statement of financial activities	4
Balance sheet	5
Notes	6

LIVING WATERS CHRISTIAN CENTRE

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their report and the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

Governing document

The charity is governed by its Trust deed dated 17 September 1996

Trustee induction and training

New Trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organization

A board of trustees of up to 4 members, who meet twice yearly, administers the charity. There are sub-committees covering development, membership, finance and audit. A Chairman is appointed by the trustees to manage the day-to-day operations of the charity.

Risk policy

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Volunteers

Many volunteers give up their time to help at the branches, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support.

Objectives and activities

The principal activity of the Living Water Christian Centre is that of charitable works for public benefit.

Financial review

LIVING WATERS CHRISTIAN CENTRE

TRUSTEES' ANNUAL REPORT (Continued)

FOR THE YEAR ENDED 5 APRIL 2023

Accounting and reporting responsibilities

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 13th October 2023 signed on its behalf by:



.....
D N Brown
Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LIVING WATERS CHRISTIAN CENTRE
FOR THE YEAR ENDED 5 APRIL 2023

I report on the accounts which are set out on pages 4 to 9

Respective responsibilities of the Trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement


.....
Helrik Louw Palason
Chartered Management Accountants
72 Great Suffolk Street

Dated: 15 October 2023

London

SE1 0BL

LIVING WATERS CHRISTIAN CENTRE
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE
ACCOUNT)

FOR THE YEAR ENDED 5 APRIL 2023

	Unrest'd Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:			
Donations and Legacies	55,682	55,682	57,333
Other income	10,889	10,889	9,993
Total income and endowments	<u>66,571</u>	<u>66,571</u>	<u>67,326</u>
Expenditure on:			
Raising funds	45,965	45,965	38,611
Other	26,400	26,400	26,400
Total resources expended	<u>72,365</u>	<u>72,365</u>	<u>65,011</u>
Net movement in funds	(5,794)	(5,794)	2,321
Total funds brought forward	<u>£ 64,281</u>	<u>£ 64,281</u>	<u>61,960</u>
Total funds carried forward	<u><u>£ 58,487</u></u>	<u><u>£58,487</u></u>	<u><u>64,281</u></u>

All income and expenditure derive from continuing activities.

LIVING WATERS CHRISTIAN CENTRE

BALANCE SHEET

AT 5 APRIL 2023

	Note	2023		2022	
		£	£	£	£
Tangible fixed assets					
Tangible assets	5		14,312		17,324
Current assets					
Debtors	6	15,833		18,014	
Bank Accounts		28,451		29,049	
		<u>44,284</u>		<u>47,063</u>	
Creditors					
Amounts falling due within one year	7	109		106	
Net current assets			<u>44,175</u>		<u>46,957</u>
Total assets less current liabilities			<u>58,487</u>		<u>64,281</u>
Net assets			<u>£ 58,487</u>		<u>£ 64,281</u>
Capital funds					
Unrestricted funds			<u>58,487</u>		<u>64,281</u>
Total funds			<u>£ 58,487</u>		<u>£ 64,281</u>

Approved by the trustees on 13th October 2023 and signed on its behalf.


.....
D N Brown

The annexed notes form part of these financial statements.

LIVING WATERS CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

1. **Accounting policies**

The financial statements are prepared under the historical cost convention (as modified by the revaluation of certain assets) and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery 25% reducing balance basis

2. **Income**

	Unrest'd Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Donations and legacies			
Tithes and offerings received	45,536	45,536	45,933
Income tax recoverable	10,146	10,146	11,400
	<u>55,682</u>	<u>55,682</u>	<u>57,333</u>
Other income			
Bank interest received	55	55	3
Other grants	10,834	10,834	9,990
	<u>10,889</u>	<u>10,889</u>	<u>9,993</u>

LIVING WATERS CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 5 APRIL 2023

3.	Expenditure on raising funds	2023 £	2023 £	2022 £
	Rent and hire of church premises	8,280		7,626
	Telephone and internet	2,281		2,441
	Gift and donations	4,750		5,722
	Other direct charitable expenses	16,712		7,883
	Pension	605		605
	Insurance	1,835		708
	Administrative expenses	1,050		1,942
	Travel expenses	3,693		3,966
	Accountancy fees	1,801		1,651
	Printing, postage & stationery	76		246
	Training costs	112		46
	Depreciation	4,770		5,775
		_____	45,965	_____
			_____	_____
4.	Other costs	2023 £	2023 £	2022 £
	Staff Salary & Employers NI	26,400		26,400
		_____	26,400	_____
			_____	_____

LIVING WATERS CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 5 APRIL 2023

5. **Tangible fixed assets**

	Plant and Machinery £
Cost:	
At 6 April 2022	52,211
At 5 April 2023	53,969
Depreciation:	
At 6 April 2022	34,887
Charge for the year	4,770
At 5 April 2023	39,657
Net book value:	
At 5 April 2023	£ 14,312
At 5 April 2022	£ 17,324

6. **Debtors and prepayments**

	2023	2022
	£	£
Amounts falling due within one year:		
Due from other funds	15,833	18,014
	£15,833	£18,014

7. **Creditors**

	2023	2022
	£	£
Amounts falling due within one year:-		
Sundry Creditors	109	106
PAYE & NIC	-	-
	£ 109	£ 106

LIVING WATERS CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 5 APRIL 2023

8. **Financial Instruments**

The company had the following financial instruments:

	2023	2022
	£	£
Financial assets that are debt instruments measured at amortised cost		
Other debtors	18,014	18,014
	<u>18,014</u>	<u>18,014</u>
Financial liabilities measured at amortised cost		
Other creditors	109	106
	<u>109</u>	<u>106</u>
	<u>£ 109</u>	<u>£ 106</u>

LIVING WATERS CHRISTIAN CENTRE (LEWISHAM TRUST)

Chair Trustees: Pastor David Brown

Registered Charity No.1058778



END OF YEAR REPORT 6TH APRIL 2022-5TH APRIL 2023

Finances & Funding

Finances

Helrik Louw Palason Chartered Management Accountants have provided our accounts for the year showing a decrease in total incoming resources bringing the total to £66,571.00. even though our expense went up this year to £72,365.00, we are still in good financial standing. Some of the costs in running the new van we bought was covered with grants received. One of those grants received was from the National Lottery + Community Links Bromley



showing a decrease in total incoming resources

Finances contin'd

Ley. We received £9,549.12 to fund the cost of personnel to pick up food from various sources for our Food Bank and to fund vehicle running costs for that year. Equipment was also purchased for administrative functions of our Food Bank. We are ever so grateful for the grants received as we were also able to purchase food for distribution to families experiencing hardship in our community and beyond. An additional £685.00 was given to us for the purchase of food from National Lottery + Comm Links Bromley.

We are still collecting food from various supermarkets via Foodiverse.

A brand new fridge was donated to us for use in our Food Bank.

Lewisham Local also gave us a grant of £685.00 for the purchase of food including cultural food for the customers that come to our Food Bank.

Our church carried out four food drives this year all from Tesco stores. We want to thank Tesco Old Kent Road, Lewisham and Catford for their kindness in allowing their customers to donate to our organisation. We collected a total of 2,227.9kg of food.

In August we held a Summer Community BBQ and invited people from the local community and Food Bank customers to join us for free food and drink. We set up a bouncy castle and had various games and prizes for adults and children. The venture was a success with over one hundred people coming out.

The Summer BBQ costs was covered by our church funds and contribution of members.

We ran a Zoom Training Course for our Food Service volunteers which covered health and safety aspects of the Food Service as well as practical aspects of the service.

Teaching/Preaching

Pastor David Taught a four week series on Relationships in May and June. Another four week teaching on "Giving" was carried out in July. Our church also enjoyed the teaching and preaching of others in our congregation. I thank God for His love strength and mercy shown toward us during the year. It has been a trying time for us all but God's presence has encouraged & kept us.

6th April 2023 & beyond

Expand sources for food for our Food Service

Run at least two Food Drives with Tesco supermarkets.

Obtain funding for the purchase of food, vehicle running costs and website updating.

Apply for a grant for our Summer Community BBQ.

Apply for grants to pay for individuals to collect food for our Food Service.

Other Activities

Media Ministry

Due to circumstances beyond our control, we have had to halt the operation of the LWCC Media Ministry which was set up in October 2021. However, audio recordings of teachings and preachings are still be rec-



orded and uploaded to our website for all to download or to listen at their own convenience. Our Media Ministry will recommence in the future. Watch this space!

Website

As mentioned, our website is due to be upgraded and given a fresh new look. We are hoping to get funding for this and get "Church

Edit" to carry out the necessary works before we can make better use of the website for our church and it's activities.

LWCC Jamaica

Pastor David and Pastor Joy whilst in Jamaica later this year on holiday, will visit LWCC Waltham and hold a marriage seminar there and preach on Sunday 26th November 2023.

