

Chair Trustees: Pastor David Brown

Registered Charity No.1058778

END OF YEAR REPORT 6TH APRIL 2021-5TH APRIL 2022



Funding opportunities

Finances

Helrik Louw Palason Chartered Management Accountants have provided our accounts for the year showing a decrease in total incoming resources bringing the total to £67,326.00. We bought a van as our old one did not meet the ULEZ Emissions criteria introduced by the London Mayor of London on 25th October 2021. We spent £22,138.00 in total including vat. The costs also included an extra year warranty, one years road tax, one years A.A. cover and



Finances contin'd

was raised via direct contributions to our account and also via Crowdfunder. The van is used to transport food from various sources to our location for our Food Service which we operate for members of the public.

In May 2021, we registered with Foodiverse in order to collect food from supermarkets for the Food Service. We would like to thank Tesco Croydon for donations of food and toys; Lewisham Hub for the donation of an upright fridge as well as the Arnold Clark Community Fund for donating £1,000.00 to us for the purchase of food toys for our Food Service customers for Christmas. We



right Freezer and fridge



were successful in obtaining £9,990.00 for the purchase of a new Commercial upright Freezer and fridge and also funds to pay for drivers and volunteers to collect food from various sources.

A portion of the funding also paid for van running costs.

We ran a Zoom Training Course for our Food Service volunteers which covered health and safety aspects of the Food Service as well as practical aspects of the service.

Right Choice Independent School

Our church continued to support Right Choice Independent School with cereal, milk, rice and other food



items during this financial year. The school provides education and specialist support for children with special needs. Food items supplied are used to cater for breakfast and lunch for the students. The items donated by our member are brought to the school on a monthly basis.

6th April 2022 & beyond

Expand sources for food for our Food Service

Run at least two Food Drives with Tesco supermarkets.

Obtain funding for the purchase of electronic devices for our Food Service.

Introduce a new system for recording and maintaining records electronically.

Apply for grants to pay for individuals to collect food for our Food Service.

Other Activities

Media Ministry

LWCC Media Ministry was set up in October 2021 to operate and manage our website, Facebook and Youtube platforms and to video record our Sunday messages. A team of dedicated workers was put to-



gether and began to meet to discuss how the ministry should move forward. Due to technical issues, this ministry is put on hold until further notice. Our Sunday messages are still being recorded and placed on our website for download or direct listening free of charge.

LWCC Jamaica

Pastor David and Pastor

Joy went to Jamaica in February 2022. We visited LWCC Jamaica and ministered there. The church has suffered since the pandemic in terms of capacity to operate and spreading the gospel. Certain restrictions were still in place like the wearing of masks because of Covid-19, however, the people are in good spirit and pressing on despite various obstacles.

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CHARITY REGISTERED NUMBER:1058778

LIVING WATERS CHRISTIAN CENTRE

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

HELRIK LOUW PALASON
CHARTERED MANAGEMENT ACCOUNTANTS
72 GREAT SUFFOLK STREET
LONDON
SE1 0BL

LIVING WATERS CHRISTIAN CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 1058778

Trustees: D N Brown
T Brown
G Johnson
M Philips

Registered Office: Huxbear House
Huxbear Street
Brockley
SE4 1EA

Accountants: Helrik Louw Palason
Chartered Management Accountants
72 Great Suffolk Street
London
SE1 0BL

Bankers: Barclays Bank PLC
93 Lewisham High Street
Lewisham

LIVING WATERS CHRISTIAN CENTRE

FOR THE YEAR ENDED 5 APRIL 2022

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LIVING WATERS CHRISTIAN CENTRE

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their report and the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

Governing document

The charity is governed by its Trust deed dated 17 September 1996

Trustee induction and training

New Trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

A board of trustees of up to 15 members, who meet quarterly, administers the charity. There are sub-committees covering development, membership, finance and audit. A Chief executive is appointed by the trustees to manage the day-to-day operations of the charity.

Risk policy

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Volunteers

Many volunteers give up their time to help at the branches, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support.

Objectives and activities

The principal activity of the Living Water Christian Centre is that of charitable works for public benefit.

Financial review

LIVING WATERS CHRISTIAN CENTRE

TRUSTEES' ANNUAL REPORT (Continued)

FOR THE YEAR ENDED 5 APRIL 2022

Accounting and reporting responsibilities

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 15th November 2022 signed on its behalf by:

.....
D N Brown
Trustee

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LIVING WATERS CHRISTIAN CENTRE

FOR THE YEAR ENDED 5 APRIL 2022

I report on the accounts which are set out on pages 4 to 9

Respective responsibilities of the Trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

..... Dated:15 November 2022
Helrik Louw Palason
Chartered Management Accountants
72 Great Suffolk Street

London
SE1 0BL

LIVING WATERS CHRISTIAN CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE
ACCOUNT)**

FOR THE YEAR ENDED 5 APRIL 2022

	Unrest'd Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:			
Donations and Legacies	57,333	57,333	69,489
Other income	9,993	9,993	6,164
Total income and endowments	<u>67,326</u>	<u>67,326</u>	<u>75,653</u>
Expenditure on:			
Raising funds	38,611	38,611	30,646
Other	26,400	26,400	26,400
Total resources expended	<u>65,011</u>	<u>65,011</u>	<u>57,046</u>
Net movement in funds	2,321	2,321	18,607
Total funds brought forward	<u>£ 61,960</u>	<u>£ 61,960</u>	<u>43,353</u>
Total funds carried forward	<u><u>£ 64,281</u></u>	<u><u>£ 64,281</u></u>	<u><u>61,960</u></u>

All income and expenditure derive from continuing activities.

LIVING WATERS CHRISTIAN CENTRE

BALANCE SHEET

AT 5 APRIL 2022

	Note	2022		2021	
		£	£	£	£
Tangible fixed assets					
Tangible assets	5		17,324		1,461
Current assets					
Debtors	6	18,014		16,381	
Bank Accounts		29,049		44,631	
		<u>47,063</u>		<u>61,012</u>	
Creditors					
Amounts falling due within one year	7	106		513	
		<u> </u>		<u> </u>	
Net current assets			46,957		60,499
			<u> </u>		<u> </u>
Total assets less current liabilities			64,281		61,960
			<u> </u>		<u> </u>
Net assets			£ 64,281		£ 61,960
			<u> </u>		<u> </u>
Capital funds					
Unrestricted funds			64,281		61,960
			<u> </u>		<u> </u>
Total funds			£ 64,281		£ 61,960
			<u> </u>		<u> </u>

Approved by the trustees on 15th November 2022 and signed on its behalf.

.....
D N Brown

The annexed notes form part of these financial statements.

LIVING WATERS CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

1. **Accounting policies**

The financial statements are prepared under the historical cost convention (as modified by the revaluation of certain assets) and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery 25% reducing balance basis

2. **Income**

	Unrest'd Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Donations and legacies			
Tithes and offerings received	45,933	45,933	55,882
Income tax recoverable	11,400	11,400	13,607
	<hr/> 57,333	<hr/> 57,333	<hr/> 69,489
Other income			
Bank interest received	3	3	14
Other grants	9,990	9,990	6150
	<hr/> 9,993	<hr/> 9,993	<hr/> 6164

LIVING WATERS CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 5 APRIL 2022

3. Expenditure on raising funds	2022	2022	2021
	£	£	£
Rent and hire of church premises	7,626		5,174
Telephone and internet	2,441		2,180
Gift and donations	5,722		3,572
Other direct charitable expenses	7,883		8,758
Pension	605		605
Insurance	708		865
Administrative expenses	1,942		3,014
Travel expenses	3,966		3,255
Accountancy fees	1,651		1,801
Printing, postage & stationery	246		889
Training costs	46		46
Depreciation	5,775		487
	<hr/>		<hr/>
		38,611	30,646
		<hr/> <hr/>	<hr/> <hr/>
4. Other costs	2021	2021	2020
	£	£	£
Staff Salary & Employers NI	26,400		26,400
	<hr/>		<hr/>
		26,400	26,400
		<hr/> <hr/>	<hr/> <hr/>

LIVING WATERS CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 5 APRIL 2022

5. **Tangible fixed assets**

	Plant and Machinery £
Cost:	
At 6 April 2021	30,573
At 5 April 2022	52,211
Depreciation:	
At 6 April 2021	29,112
Charge for the year	5,775
At 5 April 2022	34,887
Net book value:	
At 5 April 2022	£ 17,324
At 5 April 2021	£ 1,461

6. **Debtors and prepayments**

Amounts falling due within one year:	2022 £	2021 £
Due from other funds	18,014	16,381
	£18,014	£16,381

7. **Creditors**

Amounts falling due within one year:-	2022 £	2021 £
Sundry Creditors	106	112
PAYE & NIC		401
	£ 106	£ 513

LIVING WATERS CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 5 APRIL 2022

8. **Financial Instruments**

The company had the following financial instruments:

	2022	2021
	£	£
Financial assets that are debt instruments measured at amortised cost		
Other debtors	18,014	16,381
	<u> </u>	<u> </u>
Financial liabilities measured at amortised cost		
Other creditors	106	112
	<u> </u>	<u> </u>
	£ 106	£ 112
	<u> </u>	<u> </u>