

LIVING WATERS CHRISTIAN CENTRE (LEWISHAM TRUST)

Chair Trustees: Pastor David Brown

Registered Charity No.1058778

END OF YEAR REPORT 6TH APRIL 2020-5TH APRIL 2021



Award for services

Finances

Helrik Louw Palason Chartered Management Accountants have provided our accounts for the year showing an increase in total incoming resources bringing the total to £75,653.00, our highest ever income. Our expenditure was slightly less at £57,046.00. Our increase in incoming resources is due to large donations from our members as well as funding of £5,000.00 from The "London Community Foundation" and a grant of £750.00 from "Rushey Green Time". Both for our Food Service.



LWCC Food Service

The Covid-19 Pandemic saw our church very active



during lockdown and beyond. Thanks to funding received from London Community Foundation, we were able to purchase and deliver food with over 30 volunteers feeding 2,738 people in total from April to July 2020. We delivered 5.5 tons of perishable food in addition to 22,751 items of ambient food and toiletries and baby items. 38 pets were also fed all during the same period. Apart from our hardworking volunteers, we would like to thank Christ the Rock Ministry,

Rushey Green Time Funding and Una Kerr Foundation for their support to our Food Service. Our church re-



ceived the Mayor's Award for valuable contribution within the borough's (Lewisham) response to Covid-19. The certificate was presented to us in December 2020 along with eight badges. Our Food Service continued to be active and have been doing so since 2012. I would also like to thank Honor Oak Community Association (HOCA) for allowing us to

use the building with no charge.

Right Choice Independent School

Our church continues to support Right Choice Independent School that provides education for children with special needs. We supply cereal, milk, pasta, rice etc for their breakfast and lunch. Our members contribute the items and they are delivered to the school on a monthly basis. Pastor David has met several staff members and also some of the students on a few occasions. We are waiting on the school to provide more details so we can persuade others to give toward this cause.



6th April 2021 & beyond

Expand food sources for our Food Service

Raise funds for a newer van (ULEZ zones expanding on 25th October 2021).

Apply for funds for a driver for our Food Service

Set up LWCC Media Team to look after our website & New Social media accounts

Record Sunday Teachings

Visit LWCC Jamaica

Church during lock down

Our Services

The Pandemic has forced us like many others, to do church differently. As we could not meet together, because of Covid-19, we met on line via Zoom. Our Sunday services consisted mainly of uplifting sermons giving encourage-



ment to our members and at the same time reaching out to an international audience. Recordings were made and posted to Facebook and Youtube. Our communion services were every first Sunday via Zoom. We also moved our mid-week meetings from Tuesdays to Thursdays via Zoom. This platform was used to pray with each other and also to study the

word of God, share and encourage one another. Subscription services like "Zoom" and "One Stream" were undertaken as well as some equipment bought to enable our on line capabilities. We resumed meeting again in September 2020 and bought masks, gloves, anti-bacterial wipes, hand gels and a disinfecting machine to prepare the hall for our services.

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CHARITY REGISTERED NUMBER:1058778

LIVING WATERS CHRISTIAN CENTRE

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

HELRIK LOUW PALASON
CHARTERED MANAGEMENT ACCOUNTANTS
72 GREAT SUFFOLK STREET
LONDON
SE1 0BL

LIVING WATERS CHRISTIAN CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 1058778

Trustees: D N Brown
T Brown
G Johnson
M Philips

Registered Office: Huxbear House
Huxbear Street
Brockley
SE4 1EA

Accountants: Helrik Louw Palason
Chartered Management Accountants
72 Great Suffolk Street
London
SE1 0BL

Bankers: Barclays Bank PLC
93 Lewisham High Street
Lewisham

LIVING WATERS CHRISTIAN CENTRE

FOR THE YEAR ENDED 5 APRIL 2021

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LIVING WATERS CHRISTIAN CENTRE

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their report and the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

Governing document

The charity is governed by its Trust deed dated 17 September 1996

Trustee induction and training

New Trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

A board of trustees of up to 15 members, who meet quarterly, administers the charity. There are sub-committees covering development, membership, finance and audit. A Chief executive is appointed by the trustees to manage the day-to-day operations of the charity.

Risk policy

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Volunteers

Many volunteers give up their time to help at the branches, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support.

Objectives and activities

The principal activity of the Living Water Christian Centre is that of charitable works for public benefit.

Financial review

LIVING WATERS CHRISTIAN CENTRE

TRUSTEES' ANNUAL REPORT (Continued)

FOR THE YEAR ENDED 5 APRIL 2021

Accounting and reporting responsibilities

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 15th October 2021 signed on its behalf by:

.....
D N Brown
Trustee

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LIVING WATERS CHRISTIAN CENTRE

FOR THE YEAR ENDED 5 APRIL 2021

I report on the accounts which are set out on pages 4 to 9

Respective responsibilities of the Trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

..... Dated:15 October 2021
Helrik Louw Palason
Chartered Management Accountants
72 Great Suffolk Street

London

SE1 0BL

LIVING WATERS CHRISTIAN CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE
ACCOUNT)**

FOR THE YEAR ENDED 5 APRIL 2021

	Unrest'd Funds £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:			
Donations and Legacies	69,489	69,489	74,092
Other income	6,164	6,164	25
Total income and endowments	<u>75,653</u>	<u>75,653</u>	<u>74,117</u>
Expenditure on:			
Raising funds	30,646	30,646	30,709
Other	26,400	26,400	26,399
Total resources expended	<u>57,046</u>	<u>57,046</u>	<u>57,108</u>
Net movement in funds	18,607	18,607	17,009
Total funds brought forward	£ 43,353	£ 43,353	26,344
Total funds carried forward	<u>£ 61,960</u>	<u>£ 61,960</u>	<u>43,353</u>

All income and expenditure derive from continuing activities.

LIVING WATERS CHRISTIAN CENTRE

BALANCE SHEET

AT 5 APRIL 2021

	Note	2021		2020	
		£	£	£	£
Tangible fixed assets					
Tangible assets	5		1,461		1,948
Current assets					
Debtors	6	16,381		9,147	
Bank Accounts		44,631		32,799	
		<u>61,012</u>		<u>41,946</u>	
Creditors					
Amounts falling due within one year	7	513		541	
		<u>513</u>		<u>541</u>	
Net current assets			60,499		41,405
Total assets less current liabilities			<u>61,960</u>		<u>43,353</u>
Net assets			<u>£ 61,960</u>		<u>£ 43,353</u>
Capital funds					
Unrestricted funds			61,960		43,353
Total funds			<u>£ 61,960</u>		<u>£ 43,353</u>

Approved by the trustees on 15th October 2021 and signed on its behalf.

.....
D N Brown

The annexed notes form part of these financial statements.

LIVING WATERS CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

1. **Accounting policies**

The financial statements are prepared under the historical cost convention (as modified by the revaluation of certain assets) and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery 25% reducing balance basis

2. **Income**

	Unrest'd Funds 2021 £	Total Funds 2021 £	Total Funds 20220 £
Donations and legacies			
Tithes and offerings received	55,882	55,882	59,626
Income tax recoverable	13,607	13,607	14,466
	<hr/>	<hr/>	<hr/>
	69,489	69,489	74,092
Other income			
Bank interest received	14	14	25
Other grants	6,150	6,150	25
	<hr/>	<hr/>	<hr/>
	6,164	6,164	25
	<hr/>	<hr/>	<hr/>

LIVING WATERS CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 5 APRIL 2021

3. Expenditure on raising funds	2021	2021	2020
	£	£	£
Rent and hire of church premises	5,174		9,519
Telephone and internet	2,180		1,568
Gift and donations	3,572		3,709
Other direct charitable expenses	8,758		5,017
Pension	605		608
Insurance	865		772
Administrative expenses	3,014		1,304
Travel expenses	3,255		3,919
Accountancy fees	1,801		1,801
Printing, postage & stationery	889		1,187
Training costs	46		656
Depreciation	487		649
	<hr/>		<hr/>
		30,646	30,709
		<hr/> <hr/>	<hr/> <hr/>
4. Other costs	2021	2021	2020
	£	£	£
Staff Salary & Employers NI	26,400		26,400
Admin cost 1	-		(1)
	<hr/>		<hr/>
		26,400	26,399
		<hr/> <hr/>	<hr/> <hr/>

LIVING WATERS CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 5 APRIL 2021

5. **Tangible fixed assets**

	Plant and Machinery £
Cost:	
At 6 April 2020	30,573
At 5 April 2021	30,573
Depreciation:	
At 6 April 2020	28,625
Charge for the year	487
At 5 April 2021	29,112
Net book value:	
At 5 April 2021	£ 1,461
At 5 April 2020	£ 1,948

6. **Debtors and prepayments**

Amounts falling due within one year:	2021 £	2020 £
Due from other funds	16,381	9,147
	£16,381	£9,147

7. **Creditors**

Amounts falling due within one year:-	2021 £	2020 £
Sundry Creditors	112	76
PAYE & NIC	401	465
	£ 513	£ 541

LIVING WATERS CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 5 APRIL 2021

8. **Financial Instruments**

The company had the following financial instruments:

	2021	2020
	£	£
Financial assets that are debt instruments measured at amortised cost		
Other debtors	16,381	9,147
	<u> </u>	<u> </u>
Financial liabilities measured at amortised cost		
Other creditors	112	76
	<u> </u>	<u> </u>
	£ 112	£ 76
	<u> </u>	<u> </u>