

**Charity Registration No. 1058706**

**Company Registration No. 03242065 (England and Wales)**

**Carers Leeds**

**(A Company Limited by Guarantee)**

**Annual Report And Financial Statements**

**For The Year Ended 31 March 2021**

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

---

<b>Trustees</b>	A Rawnsley S Campbell D Patel A Bottomley A Ridout S Hume P Morrin T Samad	(resigned 7 Sept 2021)    (appointed 7 Aug 2020) (appointed 27 May 2021) (resigned 3 Sept 2020) (resigned 1 June 2020)
<b>Secretary</b>	V Hewison C Turner	(resigned 9 Aug 2021) (appointed 9 Aug 2021)
<b>Charity number</b>	1058706	
<b>Company number</b>	03242065	
<b>Registered office</b>	6/8 The Headrow Leeds LS1 6PT	
<b>Auditor</b>	Garbutt & Elliott Audit Limited 33 Park Place Leeds LS1 2RY	

---

# **CARERS LEEDS**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **CONTENTS**

---

	<b>Page</b>
Statement from chair of trustees	1 - 2
Trustees' report	3 - 6
Statement of trustees' responsibilities	7
Independent auditor's report	8
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 33

---

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT FROM CHAIR OF TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

In a year dominated by a global health crisis, Carers Leeds, as always, kept carers at the heart of everything we do, navigating the many challenges faced by organisations and individuals and working in partnership with the wider health and care system to ensure carers continued to be supported.

This has been an increasingly challenging time for carers, who often support people in society who are most at risk of covid and many carers have seen their caring responsibilities increase during the pandemic. They have undertaken this role on top of all the pressures we have all faced throughout the pandemic and which in themselves have tested so many of us.. Many carers told us they were struggling to cope with the levels of care they were providing. Our work at Carers Leeds was critical to support the health and wellbeing of unpaid carers and we ensured the service continued wherever possible. Health and social care depends on the continued goodwill and good health of carers. Never has it been more important to value, support and include carers in decision making.

As the entire staff team moved to working from home, they worked hard to continue delivering services. Our Advice Line never paused, offering a human voice throughout the pandemic, and we adapted all other projects and support accordingly to ensure unpaid carers knew where to access support if needed. Like everyone, we embraced digital ways to keep connected providing training (both for carers and professionals), working carers and business forums, support groups, online social events, creative and wellbeing activities, and exercise classes.

Carers Leeds also achieved the Trusted Charity Mark award recognising the excellent work we do as a third sector organisation in England. Trusted Charity is part of the National Council for Voluntary Organisations (NCVO) and is the only UK quality standard designed to help third sector organisations operate more effectively and efficiently. In the assessor's report, they noted that Carers Leeds is a people focused organisation and that the team show a high level of passion and commitment to service quality. This really sums up the drive and passion we have to support unpaid carers. This would have been a welcomed achievement in normal circumstances but achieving this award after the last year of surviving the pandemic shows that, in spite of all of the challenges we've faced, we are stronger together and will always put carers at the heart of all we do.

We'd like to send our sincere thanks to our principal funders who enable us to continue providing the best support for carers each year. This includes Leeds City Council, NHS England, Henry Smith, Global Make Some Noise, Time to Shine and Carers Trust.

Thanks also to Markel Insurance who continue to be of huge support and kindly make donations throughout the year.

Carers Leeds work in partnership with a vast number of organisations and services to ensure that carers are supported and signposted to relevant groups and services. Thank you to the following partners who each played a key role in carer support throughout the city: Live Well Leeds, Leeds Oak Alliance (Carers Leeds, Age UK, St Gemma's Hospice, Care & Repair, Sue Ryder Wheatfields Hospice) Skippko, Leeds Community Healthcare NHS Trust, Leeds Teaching Hospitals Trust, Leeds Recovery College and Leeds Employers Forum members.

I would like to thank the team who through their passion, dedication and hard work means that Carers Leeds continue to raise awareness of unpaid carers, adapt services to ensure no carer is forgotten and surpass the goals of this organisation. I also extend my appreciation to the Senior Management Team and the wider team of 50 employees and 60 volunteers, without whom, none of these achievements would be possible. You have the total support of myself and the Board.

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT FROM CHAIR OF TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

I would also like to thank my fellow Trustees Andy, Daxa, Sam, Alicia and Paul for their service, hard work and dedication, all of which is fitted in between caring responsibilities and day jobs.

Finally, my thanks to our Chief Executive Val, who will be retiring during 2021/22 after 16 years with Carers Leeds, transforming the service into the success it is today. Val has led our organisation with such passion, drive and a commitment to ensuring we support for every carer in Leeds to thrive. On behalf of everyone connected with Carers Leeds I wish Val a happy, long and well deserved retirement.

*Andy Rawnsley*

**Mr A Rawnsley**  
Chair Of Trustees  
29 November 2021

**CARERS LEEDS  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)  
FOR THE YEAR ENDED 31 MARCH 2021**

---

The trustees present their annual report together with the financial statements for the year ended 31 March 2021, which are also prepared to meet the requirements for a directors' report for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**Reference and Administrative Details**

The legal and administrative page forms part of this trustees report.

**Objectives and activities**

The principal activity and Public Benefit is to deliver information, advice and support to people who, without payment, look after a friend or family member who due to illness, disability, dementia, mental health issues or an addiction cannot manage without their help.

**Review of the Charity's Activities**

Carers Leeds is a voluntary organisation which was set up in July 1995 to help unpaid carers in Leeds.

Aims of Carers Leeds are:

- To enable carers in Leeds to get the information, advice and support they need
- To enable carers to influence services and service planning
- To ensure our services are accessible to the diverse communities of Leeds
- To raise the awareness of carers' needs and issues with the general public, statutory, voluntary and private organisations in Leeds.

Objectives of Carers Leeds are:

- To provide information, advice and support to all carers over the age of 16 in Leeds
- To support and respect carers and their individual needs
- To improve carers health and wellbeing
- To generate carer-awareness on the part of professionals and of carers themselves
- To provide information about specific conditions
- To enable carers to be involved in voicing views and influencing services
- To engage in outreach work in outlying areas and to other organisations
- To provide information to carers in ways determined by individual need and general needs
- To support carers' groups and networks
- To reduce social isolation for carers.

This will include:

- Providing a telephone helpline and drop-in services
- Maintaining a computer database of useful information
- Conveying carer information/support to outlying areas of the city.

Carers Leeds receives funding from Leeds City Council Adult Social Care, NHS Leeds Clinical Commissioning Group and donations from Markel Insurance.

The trustees have paid due regard to guidance on public benefit issued by the Charity Commission in deciding what activities the charity should undertake.

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**Achievements and performance**

We continue to do our absolute best to keep carers at the heart of our organisation and deliver our contract from Leeds City Council to provide information, advice and support for unpaid adult and parent carers in Leeds.

This year has seen us having to move our entire staff team from the office to work from home and at the same time keep our service running. Whilst we had to postpone our face to face and drop in services, we continued to provide much needed telephone and digital support, including continuing to provide our advice line service to unpaid carers across Leeds. Despite these challenges, Carers Leeds supported 8356 carers this year, 2632 of which were new to the service.

The Time for Carers scheme provides grants to carers to help get a break from caring. It is funded by Leeds City Council and administered by Carers Leeds. Again, we had to move the applications online so that we could still deliver these grants to carers. This year 267 carers received a grant of up to £250 to enable them to take a break.

Our face to face group support was replaced by virtual group support. Group support is a good way for carers to share experiences and get emotional support from other people in the same or a similar situation.

We also continued to deliver a range of virtual training for carers, health care professionals, social workers and businesses throughout Leeds.

Carers have a legal entitlement to a carers assessment even if the person they care for doesn't want or need services themselves. A carers assessment gives carers the opportunity to go through a range of different issues they face and practical solutions are offered to deal with the problems. With our strong connection with Leeds City Council's Adult Social Care Team we were still able to refer carers for an assessment this year.

**Financial review**

**Income**

The core funding for Carers Leeds has continued to be provided by Leeds City Council ('LCC'). We have a 5-year contract with LCC which takes us to March 2024. We are grateful for their continued support which enables the work of the centre to be maintained.

We are also grateful to LCC for their generous funding of the Time for Carers Scheme and Digital Inclusion Scheme. We have also received funding for projects from Carers Trust, Henry Smith, Leeds Care Association and Bupa

The statement of financial activities shows a net surplus for the year of £384,654 (2020 £156,780) before actuarial gains and losses from the defined benefit pension scheme. At the year end unrestricted funds were £739,134 (2020 £529,390), restricted funds were £311,178 (2020 £123,178) and designated funds £21,780 (2020 £21,780).

**Staffing**

The staff team is our greatest resource and the Board of Trustees wish to acknowledge their hard work and dedication. The major work of Carers Leeds is undertaken by the team of paid employees but they are supported by a significant number of volunteers. Their help and commitment is greatly appreciated. The Board of Trustees also provide their time on a voluntary basis and therefore receive no remuneration.

**Reserves**

The charity's reserves policy is to hold 3 months running costs on unrestricted funds, currently calculated at £379,590. The free reserves of the charity after deducting the pension scheme liability are £746,757. This is higher than required by our policy, however the trustees believe that in view of current economic uncertainty holding reserves in excess of our requirements is prudent.

The present level of funding is adequate to support the continuation of Carers Leeds work and the Board of Trustees consider the financial position of the charity to be satisfactory.

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**Fundraising**

We are staying up to date with developments in charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines. We follow the Institute of Fundraising's Code of Practice. No complaints about our fundraising activities have been received in the year.

**Structure, governance and management**

**Governing Document**

Carers Leeds is a company limited by guarantee and is governed by its Memorandum and Articles of Association. It is registered as a charity with the Charities Commission. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member of the charity.

Carers Leeds meets the definition of a public benefit entity under FRS 102.

**Carers Trust**

The company forms part of a network of independent charities dealing with carers' needs under the auspices of the Carers Trust.

**Organisation of our Work**

The Board of Trustees meets regularly to make decisions about the strategic direction of the charity. There is a CEO who is responsible for the day-to-day running of the charity and the supervision of the staff and volunteers who carry out the work of the charity both inside and outside its premises.

**Principal risks and uncertainties**

The Trustees have set policies for the management of risks faced by the charity, which include the setting up and maintenance of a risk register which is reviewed quarterly. The risk register records the risks that may arise in each area of the charity's operations and the CEO is charged with implementing the mitigations.

The principal risks and uncertainties faced by the charity at the time of writing are identified as a loss of funding, changes in health and social care policy and the impact of COVID-19 on the local and wider economy and the potential impact on short and long term funding. These risks are managed by developing strong working partnerships with our funders, seeking to diversify our funding sources, and ensuring we engage with strategic bodies.

**Appointment of Trustees**

The Board of Trustees consists of local people who can contribute their skills, expertise and experience to the Board to ensure that the charity has, collectively, the knowledge and experience it needs to operate effectively. Where a vacancy arises new trustees are recruited from the local area.

**Pay policy for senior staff**

The pay of the CEO is reviewed annually. All staff, including the senior management team, are paid in line with the NJC pay scales. Pay levels are benchmarked regularly against other providers and similar roles in Leeds. Any pay increases are agreed by the Board.

**Auditor**

The auditors, Garbutt & Elliott Audit Limited, are deemed to be re-appointed annually under section 487(2) of the Companies Act 2006.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

**CARERS LEEDS  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)  
(CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**Disclosure of information to auditor**

The members of the Board of Trustees of the company who held office at the date of approval of this annual report as set out above each confirm that:

- So far as they are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and
- They have taken all the steps that they ought to have taken as members of the Board of Trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The trustees' report, was approved by the Board of Trustees on 29th November 2021.

*Andy Rawnsley*

**Mr A Rawnsley**  
Chair of Trustees



**Mr S Hume**  
Trustee

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

The trustees, who are also the Directors of Carers Leeds for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CARERS LEEDS  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT  
TO THE TRUSTEES OF CARERS LEEDS**

---

**Opinion**

We have audited the financial statements of Carers Leeds (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**CARERS LEEDS  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF CARERS LEEDS**

---

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**Extent to which the audit was considered capable of detecting irregularities, including fraud.**

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the directors and other management, and from inspection of the charitable company's regulatory and legal correspondence. We discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance during the audit.

**CARERS LEEDS  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF CARERS LEEDS**

---

The charitable company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies and charities legislation), pensions legislation, taxation legislation and further laws and regulations that could indirectly affect the financial statements, comprising environmental, health and safety and employment legislation, and, in the current climate, Covid regulations. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. These procedures did not identify any potentially material actual or suspected non-compliance.

To identify risks of material misstatement due to fraud we considered the opportunities and incentives and pressures that may exist within the charitable company to commit fraud. Our risk assessment procedures included: enquiry of trustees and other management to understand the high level policies and procedures in place to prevent and detect fraud, reading Board minutes and considering performance targets and incentive schemes in place for management. We communicated identified fraud risks throughout our team and remained alert to any indications of fraud during the audit.

As a result of these procedures we identified the greatest potential for fraud in the following areas:  
- income recognition and in particular the risk that income is recognised in the wrong reporting period; and  
- subjective accounting estimates

Both fraud risks arise due to a potential desire to present weaker results due to an incentive to obtain further funding.

As required by auditing standards we also identified and addressed the risk of management override of controls. We performed the following procedures to address the risks of fraud identified:  
- identifying and testing high risk journal entries through vouching the entries to supporting documentation;  
- assessing significant accounting estimates for bias;  
- testing the recognition of income and in particular that it was appropriately recognised or deferred; and  
- testing the control environment around cash takings, including segregation of duties and daily cash reconciliations.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

**CARERS LEEDS  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF CARERS LEEDS**

---

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Garbutt & Elliott Audit Limited*

**Jessica Lawrence (Senior Statutory Auditor)  
for and on behalf of Garbutt & Elliott Audit Limited**

30/11/2021  
.....

**Chartered Accountants  
Statutory Auditor**

33 Park Place  
Leeds  
LS1 2RY

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<b><u>Income and endowments from:</u></b>						
Donations and legacies	3	8,173	-	-	8,173	11,616
Charitable activities	4	1,329,441	-	533,132	1,862,573	1,744,414
Investments	5	3,065	-	-	3,065	3,026
Other income		54,770	-	-	54,770	1,751
<b>Total income</b>		<b>1,395,449</b>	<b>-</b>	<b>533,132</b>	<b>1,928,581</b>	<b>1,760,807</b>
<b><u>Expenditure on:</u></b>						
Charitable activities	6	1,200,384	-	343,543	1,543,927	1,604,027
<b>Net (expenditure)/income for the years</b>		<b>195,065</b>	<b>-</b>	<b>189,589</b>	<b>384,654</b>	<b>156,780</b>
Gross transfers between funds		1,589	-	(1,589)	-	-
<b>Net income</b>		<b>196,654</b>	<b>-</b>	<b>188,000</b>	<b>384,654</b>	<b>156,780</b>
<b><u>Other recognised gains and losses</u></b>						
Actuarial gain on defined benefit pension schemes		13,090	-	-	13,090	3,169
<b>Net movement in funds</b>		<b>209,744</b>	<b>-</b>	<b>188,000</b>	<b>397,744</b>	<b>159,949</b>
Fund balances at 1 April 2020		529,390	21,780	123,178	674,348	514,399
<b>Fund balances at 31 March 2021</b>		<b>739,134</b>	<b>21,780</b>	<b>311,178</b>	<b>1,072,092</b>	<b>674,348</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 15 - 33 also comprise these financial statements.

A fully detailed Statement of Financial Activities for the year ending 31 March 2020 is shown at note 24.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	11		-		52
Tangible assets	12		16,152		14,401
			<u>16,152</u>		<u>14,453</u>
<b>Current assets</b>					
Debtors	13	23,452		72,432	
Cash at bank and in hand		1,189,924		768,139	
		<u>1,213,376</u>		<u>840,571</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(112,049)</u>		<u>(116,202)</u>	
Net current assets			<u>1,101,327</u>		<u>724,369</u>
<b>Total assets less current liabilities</b>			<u>1,117,479</u>		<u>738,822</u>
<b>Creditors: amounts falling due after more than one year</b>	15		(45,387)		(64,474)
<b>Net assets</b>			<u><u>1,072,092</u></u>		<u><u>674,348</u></u>
<b>Income funds</b>					
Restricted funds	17		311,178		123,178
Unrestricted funds - designated			21,780		21,780
Unrestricted funds - general			739,134		529,390
			<u>1,072,092</u>		<u>674,348</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The notes on pages 15 - 33 also comprise these financial statements.

The financial statements were approved by the Trustees on 29 November 2021

*Andy Rawnsley*



Mr A Rawnsley  
**Chair Of Trustees**

Mr S Hume  
**Trustee**

**Company Registration No. 03242065**

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	23		427,338		74,715
<b>Investing activities</b>					
Purchase of tangible fixed assets		(8,618)		(10,459)	
Investment income received		3,065		3,026	
<b>Net cash used in investing activities</b>			(5,553)		(7,433)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			421,785		67,282
Cash and cash equivalents at beginning of year			768,139		700,857
<b>Cash and cash equivalents at end of year</b>			1,189,924		768,139

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**1 Accounting policies**

**Charity information**

The Charity is limited by guarantee; registration number 03242065, the liability of members is limited to £1 per member and is registered in England and Wales. The registered office is 6/8 The Headrow, Leeds, LS1 6PT.

If upon winding up or dissolution of the charity there remain any assets, after satisfying all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having objectives similar to the Charity.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Whilst the global economy has been significantly impacted by the COVID-19 virus, the charity still has reserves sufficient to meet its immediate requirements. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are allocated from the general fund or received from third parties which have no restrictions on their uses.

**1.4 Income**

Income is recognised in the year in which entitlement arises, receipt is probable and the amount can be reliably measured. Income is deferred where the charitable company has to fulfil conditions before becoming entitled to it, or the income is received specifically for expenditure in a future accounting period.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**1 Accounting policies** **(Continued)**

**1.5 Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is attributable to charitable activities and support costs incurred are also allocated to charitable activities.

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period in which the cost is incurred.

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

The charity operates pension arrangements for the benefit of employees which are either in the nature of defined benefit schemes or defined contribution schemes. The assets of the schemes are held separately from those of the charity being invested in Independent Funds, the Pensions Trust CARE Scheme or the Pensions Trust Growth Scheme.

In accordance with Charities SORP (FRS 102), the present value of the commitment under the deficit recovery plan for the CARE and Growth schemes, has been provided in the financial statements.

The charity currently only offers employees defined contribution arrangements, defined benefit obligations relate to historic defined benefit elements of the CARE and Growth schemes.

**1.6 Intangible fixed assets other than goodwill**

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	25% straight line
----------	-------------------

**1.7 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the term of the lease
Fixtures and fittings	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**1 Accounting policies** **(Continued)**

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Impairment of financial assets***

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

***Derecognition of financial assets***

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**1 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Taxation**

Carers Leeds is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising. Given this, no tax charge arises on the charity.

**1.11 Provisions**

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

**1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.13 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Critical judgements**

**Valuation of present values of pension liability contributions**

The present value of future liabilities in respect of pension scheme shortfalls is a key figure in the financial statements, the discount rate used in calculating this present value is a key estimate in the financial statements.

**3 Donations and legacies**

	<b>Unrestricted funds general 2021 £</b>	<b>Total 2020 £</b>
Donations and legacies	8,173	11,616

**4 Charitable activities**

	<b>2021 £</b>	<b>2020 £</b>
Grants and contract income	1,862,573	1,744,414
Analysis by fund		
Unrestricted funds - general	1,329,441	1,151,592
Unrestricted funds - designated	-	86,248
Restricted funds	533,132	506,574
	<u>1,862,573</u>	<u>1,744,414</u>
<b>Grants and contract income</b>		
Leeds City Council and NHS Leeds	1,326,374	1,232,036
Time for Carers	150,000	150,000
Grants for specific carers/projects	333,050	362,378
	<u>1,862,573</u>	<u>1,744,414</u>

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**5 Investments**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Interest receivable	3,065	3,026

**6 Charitable activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Staff costs	880,867	794,571
Volunteer expenses	568	3,654
Carers Events	4,298	17,710
Partner payments	-	86,248
Carers Grants	114,578	130,835
	<u>1,000,311</u>	<u>1,033,018</u>
Share of support costs (see note 7)	536,470	565,189
Share of governance costs (see note 7)	7,146	5,820
	<u>1,543,927</u>	<u>1,604,027</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	1,200,384	1,029,532
Unrestricted funds - designated	-	107,816
Restricted funds	343,543	466,679
	<u>1,543,927</u>	<u>1,604,027</u>

Included within charitable activities are grants paid to carers amounting to £114,578 (2020 - £130,835), which comprises a large number of grants mainly of less than £500, made to individuals. These amounts have been made out of funds specifically given for that purpose by other bodies.

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**7 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2021</b>	<b>Support costs</b>	<b>Governance costs</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	310,539	-	310,539	292,077	-	292,077
Defined benefit pension scheme costs	1,772	-	1,772	1,240	-	1,240
Defined benefit contributions	(8,367)	-	(8,367)	(8,124)	-	(8,124)
Depreciation and amortisation	6,919	-	6,919	14,235	-	14,235
Premises	100,027	-	100,027	70,794	-	70,794
Office costs	55,231	-	55,231	65,324	-	65,324
Insurance	3,161	-	3,161	3,012	-	3,012
Publicity	13,655	-	13,655	27,590	-	27,590
Professional fees	41,273	-	41,273	79,085	-	79,085
Sundry	12,260	-	12,260	19,956	-	19,956
Audit fees	-	5,760	5,760	-	4,500	4,500
Accountancy	-	1,386	1,386	-	1,320	1,320
	<u>536,470</u>	<u>7,146</u>	<u>543,616</u>	<u>565,189</u>	<u>5,820</u>	<u>571,009</u>

**8 Auditor's remuneration**

The analysis of auditor's remuneration is as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Audit of the charity's annual accounts	<u>4,800</u>	<u>3,750</u>
<b>Non-audit services</b>		
All other non-audit services	<u>4,230</u>	<u>3,620</u>

**9 Trustees**

None of the trustees (or any persons connected with them) received any remuneration, benefits or out of pocket expenses during the year. (2020 - expenses claimed of £86).

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**10 Employees**

**Number of employees**

The average monthly number of employees during the year was:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
	47	45
	<u>47</u>	<u>45</u>

**Employment costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	1,037,131	949,568
Social security costs	83,236	73,465
Other pension costs	71,039	63,615
	<u>1,191,406</u>	<u>1,086,648</u>

No employees received emoluments in excess of £60,000 (2020 - no employees).

The key management personnel of the charity have been identified as the Chief Executive and 3 managers (2020 - Chief Executive and 3 managers). The total remuneration of the Key management personnel employed by the charity was £202,815 (2020 - £192,247).

**11 Intangible fixed assets**

	<b>Software</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2020 and 31 March 2021	27,658
<b>Amortisation and impairment</b>	
At 1 April 2020	27,606
Amortisation charged for the year	52
At 31 March 2021	<u>27,658</u>
<b>Carrying amount</b>	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>52</u>

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**12 Tangible fixed assets**

	Leasehold improvements £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2020	18,924	110,997	129,921
Additions	2,400	6,218	8,618
Disposals	-	(51,175)	(51,175)
At 31 March 2021	<u>21,324</u>	<u>66,040</u>	<u>87,364</u>
<b>Depreciation and impairment</b>			
At 1 April 2020	18,437	97,083	115,520
Depreciation charged in the year	887	5,980	6,867
Eliminated in respect of disposals	-	(51,175)	(51,175)
At 31 March 2021	<u>19,324</u>	<u>51,888</u>	<u>71,212</u>
<b>Carrying amount</b>			
At 31 March 2021	<u>2,000</u>	<u>14,152</u>	<u>16,152</u>
At 31 March 2020	<u>487</u>	<u>13,914</u>	<u>14,401</u>

**13 Debtors**

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	16,617	58,929
Other debtors	-	5,422
Prepayments and accrued income	6,835	8,081
	<u>23,452</u>	<u>72,432</u>

**14 Creditors: amounts falling due within one year**

	Notes	2021 £	2020 £
Other taxation and social security		29,492	19,780
Deferred income	16	51,054	58,310
Trade creditors		1,212	2,430
Other creditors		2,847	10,381
Accruals		19,675	16,934
Defined benefit pension contribution liabilities	22	7,769	8,367
		<u>112,049</u>	<u>116,202</u>

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**15 Creditors: amounts falling due after more than one year**

		<b>2021</b>	<b>2020</b>
		£	£
Defined benefit pension contribution liabilities	<b>22</b>	45,387	64,474
		<u>45,387</u>	<u>64,474</u>

**16 Deferred income**

		<b>2021</b>	<b>2020</b>
		£	£
Brought forward		58,310	78,982
Released in the year		(58,310)	(78,982)
Deferred in the year		51,054	58,310
		<u>51,054</u>	<u>58,310</u>
Carried forward		<u>51,054</u>	<u>58,310</u>

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**17 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Current year	Balance at 1 April 2020	Movement in funds			Balance at 31 March 2021
		Income	Expenditure	Transfers	
	£	£	£	£	£
Time for Carers	24,557	148,500	(100,750)	(4,500)	67,807
Bupa Carers Good Health Project	5,262	23,903	(25,771)	-	3,394
Digital Inclusion & Winter Grants	-	99,000	(38,355)	-	60,645
Care Home Association	(1,034)	21,482	(19,744)	-	704
Live Well Leeds	7,185	20,012	(9,266)	-	17,931
Young Dementia Leeds	11,093	18,009	(15,796)	-	13,306
Public Health Harm Minimisation Fund	-	15,000	(37)	-	14,963
Global Make Some Noise	10,485	43,682	(31,949)	-	22,218
Henry Smith 3	1,984	50,167	(15,867)	-	36,284
Quilters Inspiring Change	-	2,841	(473)	-	2,368
Carers Connections Time to Shine	21,377	61,029	(37,343)	-	45,063
Leeds Community Healthcare	18,583	-	(17,448)	-	1,135
Planning for Tomorrow	-	2,290	(1,638)	-	652
GP CAT NHS Leeds CCG	2,918	-	(2,903)	(15)	-
Winter Monies for Carers	10,159	-	(9,465)	(694)	-
Leeds Oak Alliance	-	5,217	(5,217)	-	-
100% Digital	1,340	-	-	(1,340)	-
Welfare Calls Project	-	9,000	-	-	9,000
Other restricted funds	9,269	13,000	(11,521)	4,960	15,708
	<u>123,178</u>	<u>533,132</u>	<u>(343,543)</u>	<u>(1,589)</u>	<u>311,178</u>

**Time for Carers**

Funding is received from LCC ASC to fund the Time for Carers Scheme. This scheme enables carers to take a break from their caring responsibilities to go on a holiday or a short break. Grants are awarded to carers directly so they can arrange their break.

**BUPA Carers Good Health Project**

This project is funded by the BUPA UK Foundation and is delivered in collaboration with Carers Trust and Carers Leeds. It funds a Carers Good Health Project Worker to deliver a range of activities, support and training to ensure carers are able to care without a negative impact on their health.

**Digital Inclusion and Winter Support for Carers**

The aim of this funding from Leeds City Council is to mitigate carer loneliness and isolation as well as the increased costs of caring through winter. The Carers Digital Inclusion project assists carers to purchase a tablet device or similar and provides training and support to help carers make good use of digital technology. The Carers Winter Grant scheme funds small grants to support carers with the additional costs of caring through winter. Carers are referred to the scheme by their Carer Support Worker.

**Care Home Association**

Leeds Care Association funds a Hospital Liaison Support Worker, based in St James's Hospital, to identify and offer support to carers within a hospital setting, around the discharge planning process as well as providing carers with information about other Carers Leeds and community based services.

**NHS Carers Awareness Training**

NHS England provided funding to deliver a series of Carer Awareness training sessions to GP surgeries.

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**17 Restricted funds**

**(Continued)**

**Live Well Leeds**

This is a consortium of charitable organisations, led by Touchstone Leeds and funded by Leeds City Council, to deliver the Community Based Mental Health Day Services contract, which provides support to adults in Leeds whose mental health issue is their primary presenting problem. The project funds one part time Support Worker to provide support for carers mental health needs.

**Young Dementia Leeds**

This project is funded by Leeds City Council and is led by Community Links. The project funds a part-time Carer Support Worker to provide specialist support to carers of younger people, aged under 65yrs, with dementia.

**Public Health Harm Minimisation**

Leeds City Council provided this funding in response to the COVID-19 pandemic. The funding is to provide support for the over 60's through the delivery of projects aimed at reducing transmission and supporting the uptake of the vaccine including community engagement and providing transport costs associated with COVID testing and the vaccination programme.

**Global Make Some Noise**

This funds a full-time support worker to deliver a two-year project called Young People Who Care. It provides young adult carers with the support they need to manage their personal time, finances, education, and employment while also putting together plans for their own health and emotional wellbeing.

**Henry Smith 3**

This is a continuation of the Henry Smith 2 funding. It funds the Young Adult Carer service that provides information, advice and support to carers aged 16-25. This particular group of carers benefits from a youth work approach to support looking at issues around inappropriate levels of caring, education, training and employment and peer support.

**Quilters Inspiring Change**

This funding from Carers Trust (working in partnership with the Quilter Foundation) aims to improve support offered to young adult carers (16-25). The project aims to improve the wellbeing and resilience of young adult carers, supporting them to identify and achieve their aspirations.

**Carers Connections Time to Shine**

This funding employs a full-time Connecting Carers Project officer and a part-time Volunteer Co-ordinator to deliver the project which aims to support carers aged 50 and over, who are socially isolated. This includes bereaved carers, male carers and carers with health problems and disabilities. The project aims to work with individuals one-to-one or in groups to improve confidence, self-esteem and resilience thereby helping them to think positively to engage in socialising and extending social networks.

**Leeds Community Healthcare**

This funds a programme of work to raise awareness and increase the identification of carers by LCH employees. This will include work to better identify and support LCH employees who are also carers.

**Planning for Tomorrow**

Carers Trust provided this funding to deliver a 6 week grief and loss support group aimed at older bereaved carers who experienced the death of the person they cared for during the Covid-19 lockdown, to help them begin to process and understand their grief and loss with others in a similar situation.

**GP CAT NHS Leeds**

NHS Leeds CCG provided this continuation of funding to employ a part time Carer Support Worker to deliver a programme of carer awareness training for primary care practices in Leeds.

**Winter Monies for Carers**

This is funding received from LCC ASC to fund a small grants scheme to March 2020, to support carers to keep warm and healthy through the winter months. Carer's are referred to the scheme by their Carer Support Worker.

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**17 Restricted funds**

**(Continued)**

**100% Digital**

Leeds City Council have provided this funding to help overcome barriers to digital inclusion and to reduce isolation for carers. It funded a fortnightly 'Digital Café', which was an open session for carers offering advice around IT and digital inclusion to those who attended. The grant also funded a lending library of 40 tablets to be accessed by carers.

**Leeds Oak Alliance**

This is a joint initiative of 5 local organisations led by Age UK Leeds. Its aim is to improve information, support and care for individuals, families and carers living with frailty and at the end of life and to work towards better ways of sharing information. The service is run from a 'pod' in the Bexley Wing of St James' Hospital, staffed by members of the alliance.

**Working Carers**

This project is funded by Leeds City Council and funds a part time Working Carers Co-ordinator. The aim of the project is to provide support for carers who are also in paid employment. Carers Leeds works with employers to provide a consistent and rigorous approach to supporting working carers in Leeds.

**Dementia Hub NHS Leeds CCG**

NHS Leeds CCG provided funding to employ 2 x specialist Carer Support Workers to provide practical and emotional support over a period of time agreed with the carer, and to help individual carers to improve their health and wellbeing, identify the support they need and to achieve their personal goals.

**Carers Bereavement**

This project is funded by Leeds CCG's. The purpose of the project is to provide bereavement support to carers on a one-to-one basis and to also run groups for carers who have been bereaved. The Support After Loss group has been successful and an occasional more therapeutic time limited group is also running.

**Welfare Calls Project**

This funding from NHS England will fund a part-time worker, to contact carers and keep in touch with them, to check that they are doing well, until a specialist Carer Support Worker is available to offer information and advice.

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**17 Restricted funds**

**(Continued)**

Prior year	Balance at 1 April 2019 £	Movement in funds			Balance at 31 March 2020 £
		Income	Expenditure	Transfers	
Time for Carers	1,070	150,000	(128,725)	2,212	24,557
Bupa Carers Good Health Project	4,491	26,660	(25,889)	-	5,262
Carers Bereavement	841	26,716	(27,483)	(74)	-
Care Home Association	(3,242)	22,000	(19,792)	-	(1,034)
Live Well Leeds	(155)	20,013	(12,673)	-	7,185
Young Dementia Leeds	(779)	17,656	(5,784)	-	11,093
Working Carers	194	17,667	(17,861)	-	-
Global Make Some Noise	-	45,318	(34,833)	-	10,485
Henry Smith 3	(4,519)	23,666	(17,163)	-	1,984
NHS Carers Awareness Training	123	-	(120)	(3)	-
Carers Connections Time to Shine	9,356	59,079	(47,058)	-	21,377
Leeds Community Healthcare	14,740	32,000	(28,157)	-	18,583
Dementia Hub NHS Leeds CCG	30,328	-	(30,328)	-	-
GP CAT NHS Leeds CCG	15,000	-	(12,082)	-	2,918
Winter Monies for Carers	287	40,000	(30,128)	-	10,159
Leeds Oak Alliance	-	15,253	(15,253)	-	-
100% Digital	-	9,500	(8,160)	-	1,340
Other restricted funds	15,548	1,046	(5,190)	(2,135)	9,269
	<u>83,283</u>	<u>506,574</u>	<u>(466,679)</u>	<u>-</u>	<u>123,178</u>

It is anticipated that funds which are overdrawn at the year end will receive income and will return to credit balance subsequent to the year end.

The monies transferred from restricted to unrestricted reserves represent the management charges payable under the terms of the specific projects to contribute towards the charity's overhead costs.

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**18 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Movement in funds		Balance at 31 March 2021
		Income	Expenditure	
	£	£	£	£
Legal Costs	21,780	-	-	21,780
	<u>21,780</u>	<u>-</u>	<u>-</u>	<u>21,780</u>

**Legal Costs**

These funds are set aside to pay for any legal costs associated with contract negotiations.

	Balance at 1 April 2019	Movement in funds		Balance at 31 March 2020
		Income	Expenditure	
	£	£	£	£
Touchstone	-	86,248	(86,248)	-
Legal Costs	43,348	-	(21,568)	21,780
	<u>43,348</u>	<u>86,248</u>	<u>(107,816)</u>	<u>21,780</u>

**19 Analysis of net assets between funds**

	Unrestricted funds	Designated funds	Restricted funds	Total
As at 31 March 2021	2021	2021	2021	2021
	£	£	£	£
Tangible assets	14,157	-	1,995	16,152
Net current assets/(liabilities)	770,364	21,780	309,183	1,101,327
Long term liabilities	(45,387)	-	-	(45,387)
	<u>739,134</u>	<u>21,780</u>	<u>311,178</u>	<u>1,072,092</u>
As at 31 March 2020	2020	2020	2020	2020
	£	£	£	£
Intangible fixed assets	52	-	-	52
Tangible assets	14,401	-	-	14,401
Net current assets/(liabilities)	595,673	21,780	106,916	724,369
Long term liabilities	(64,474)	-	-	(64,474)
	<u>545,652</u>	<u>21,780</u>	<u>106,916</u>	<u>674,348</u>

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**20 Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Within one year	97,588	68,300
Between two and five years	180,164	248,458
	<u>277,752</u>	<u>316,758</u>

**21 Related party transactions**

Other than the expenses referred to in note 9 there were no disclosable related party transactions during the year (2020 - none).

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**22 Retirement benefit schemes**

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to the statement of financial activity in respect of defined contribution schemes was £71,039 (2020 - £63,615).

**Defined benefit scheme**

The charity participates in a multi-employer scheme (the scheme) which provides benefits to some 37 non-associated employers. The scheme is a defined benefit scheme in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2019. This actuarial valuation showed assets of £79m, liabilities of £93.9m and a deficit of £14.9m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid to the scheme as follows:

**Deficit Contributions**

**From 1 April 2021 to 30 September 2027:** £1,530,000 per annum  
 (payable monthly and increasing by 3.0% each year on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the scheme liabilities.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

**Present values of provision**

	<b>2021</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Present value of care series 1	53,156	72,841	82,894
	<u>53,156</u>	<u>72,841</u>	<u>82,894</u>
<b>Shown as:</b>			
Creditors: amounts falling due within one year	7,769	8,367	8,124
Creditors: amounts falling due after more than one year	45,387	64,474	74,770
	<u>53,156</u>	<u>72,841</u>	<u>82,894</u>

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**22 Retirement benefit schemes**

**(Continued)**

<b>Reconciliation of opening and closing provisions</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Provision at start of period	72,841	82,894
Unwinding of the discount factor (interest expense)	1,772	1,240
Deficit contribution paid	(8,367)	(8,124)
Remeasurements - impact of any change in assumption	2,647	(3,169)
Remeasurements - amendments to the contribution schedule	(15,737)	-
<b>Provision</b>	<b>53,156</b>	<b>72,841</b>

  

<b>Income and Expenditure impact</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Interest expense	1,772	1,240
Remeasurements – impact of any change in assumptions	2,647	(3,169)
Remeasurements - amendments to the contribution schedule	(15,737)	-

**Deficit contributions schedule**

The following schedule details the deficit contributions agreed between the charity and the scheme at each year end period:

<b>Year ending</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Year 1	7,769	8,367	8,124
Year 2	8,002	8,618	8,367
Year 3	8,242	8,877	8,618
Year 4	8,489	9,143	8,877
Year 5	8,744	9,418	9,143
Year 6	9,003	9,700	9,418
Year 7	4,638	9,991	9,700
Year 8	-	10,291	9,991
Year 9	-	7,066	10,291
Year 10	-	-	7,066

**Assumptions**

	<b>2021</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Rate of discount	0.98	2.58	1.58

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

**CARERS LEEDS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

23 Cash generated by operations	2021 £	2020 £
Surplus for the year	384,654	156,780
Adjustments for:		
Interest recoverable	(3,065)	(3,026)
Depreciation and amortisation of tangible fixed assets	6,919	14,235
Pension scheme adjustments	13,090	3,169
<b>Movements in working capital:</b>		
Decrease/(increase) in debtors	48,980	(32,024)
(Decrease) in creditors	(23,240)	(64,419)
<b>Cash generated from operations</b>	<u>427,338</u>	<u>74,715</u>

The charity has no debt during the year.

**24 Comparative Statement of Financial Activities**

	Unrestricted funds general £	Unrestricted funds designated £	Restricted funds £	Total 2020 £
<b><u>Income and endowments from:</u></b>				
Donations and legacies	11,616	-	-	11,616
Charitable activities	1,151,592	86,248	506,574	1,744,414
Investments	3,026	-	-	3,026
Other income	1,751	-	-	1,751
<b>Total income</b>	<u>1,167,985</u>	<u>86,248</u>	<u>506,574</u>	<u>1,760,807</u>
<b><u>Expenditure on:</u></b>				
Charitable activities	1,029,532	107,816	466,679	1,604,027
Gross transfers between funds	-	-	-	-
<b>Net income/(expenditure)</b>	<u>138,453</u>	<u>(21,568)</u>	<u>39,895</u>	<u>156,780</u>
Actuarial gain/(loss) on defined benefit pension schemes	3,169	-	-	3,169
<b>Net movement in funds</b>	<u>141,622</u>	<u>(21,568)</u>	<u>39,895</u>	<u>159,949</u>
Fund balances at 1 April 2019	387,768	43,348	83,283	514,399
<b>Fund balances at 31 March 2020</b>	<u>529,390</u>	<u>21,780</u>	<u>123,178</u>	<u>674,348</u>