

REGISTERED CHARITY NUMBER: 1058608

Report of the Trustees and Financial Statements

for the Year Ended 31 July 2020

for

Long Leys Educational Trust

**Treybridge Accountants
Statutory Accountant
G06 The Bloc
38 Springfield Way
Anlaby
HU10 6RJ**

Long Leys Educational Trust

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for the Year Ended 31 July 2020

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Long Leys Educational Trust
Report of the Trustees of
for the Year Ended 31 July 2020

The trustees present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust purposes as set out in the deed are:

The charitable objects of the Trust are the advancement of the education of children and young people. The objects also include any other charitable purpose for the benefit of the worldwide Christian fellowship known as the Plymouth Brethren Christian Church.

The trust's main activities are the support of Brethren schools and the provision of grants to organisations that support children and families.

Ethos

Students attending Brethren schools are encouraged to develop their full potential and acquire the discipline of learning how to learn, while upholding Christian teachings and beliefs.

The truth and authority of the Holy Bible and strong family values underpin the commitments of the School to provide quality in every facet of education - curriculum, teachers, facilities, management and discipline - in a safe and caring environment.

Values

The Trustees are drawn from the Brethren community and the School is committed to a way of life that is governed by the Holy Bible, expecting the conduct of pupils and staff consistently to reflect Biblical values and the specific values of the School, which include

- Integrity - uprightness, honesty and decorous conduct, governed by the Holy Bible;
- Care & Compassion - kindness, consideration and generosity to all;
- Respect - for all people, property, opinions and authority;
- Responsibility - for our actions, progress and environment; and
- Commitment - to self-discipline and the pursuit of excellence.

Long Leys Educational Trust
Report of the Trustees of
for the Year Ended 31 July 2020

Strategies for achieving objectives

The Trustees' strategy for achieving the Trust's objectives can be summarised:

Providing a property to further the objectives of the Northmoor Education Trust which we include below:

- To progress Self Directed Learning (SDL) Methodology;
- To increase the use of the Virtual Learning Environment (VLE) and improve IT availability and usage;
- To maintain a broad academic curriculum with an appropriate range of GCSE/ A-level/ vocational
- To work closely with Focus Learning Trust and other schools to enhance the quality of education through professional networking and increased CPD;
- To continuously strive to enhance and improve the co-curricular provision for pupils;
- To continue to provide first class pastoral care for pupils;
- To play our part in the life of our local community;
- To maintain the 'Management of Effectiveness' Programme in conjunction with Focus Learning Trust to improve personal and overall performance;
- To further develop and improve assessment methods

Long Leys Educational Trust
Report of the Trustees of
for the Year Ended 31 July 2020

Significant activities

The Trust has supported the Brethren school in the UK, providing use of the school building and supporting the education provision provided by OneSchool Global UK

Pupils who attend the School are expected to act in accordance with the doctrines and practices of the Brethren, but there is no other academic or financial selection process for admission to the School.

The curriculum is designed to provide opportunities for pupils of varied abilities and interests. The subjects offered are in line with the National Curriculum and cover key learning areas. There is an increasing focus on encouraging and developing self-directed learning principles with students. The aim is to provide a broad and balanced curriculum which promotes personal development and prepares students for increasing independence and responsibility. OneSchool Global UK was incorporated for that purpose and, whilst recognising the responsibilities of each relevant local community, it is considered that the advantages of providing education through one organisation such consolidation are considerable and that in particular it will allow:

- (a) delivery of a single entity to provide a single employer of school staff;
- (b) delivery of positive learning outcomes in line with a single, Global vision; and
- (c) maximisation of the benefits of a UK-wide ecosystem.

Public benefit

The charity furthers the advancement of the education of children aged between five and eighteen in accordance with its purposes by the provision at low rent of school buildings.

In deciding on what activities the Trust should pursue, the Trustees have due regard to guidance issued by the Charity Commission.

Fundraising

The Trust continues to explore a variety of fundraising activities.

Objectives

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and we have had regard to it when reviewing our aims and objectives, and in planning our future activities. In particular we consider how planned activities will contribute to the educational aims and objectives we have set.

Long Leys Educational Trust
Report of the Trustees of
for the Year Ended 31 July 2020

FINANCIAL REVIEW

Reserves policy

The Trust is supported and financed principally by income from the Trusts's property. The Trust continues to work closely with OneSchool Global UK to ensure that continued funding received by the Trust, intended to support the education of its students, is donated to OneSchool Global UK in order to continue those provisions in line with the Trust's charitable objectives.

Long Leys Educational Trust had unrestricted reserves of £2,298,813 (2019: £2,541,884) at the year end.

During the course of its normal activities, LLET has only moderate costs and income as the educational trust takes responsibility for the paying of energy and basic building maintenance.

Exceptional income during this financial year has been achieved through fund raising from the school community donations for the anticipated new learning centre at Ridgeway.

At the year end the Property Fund balance was £1,948,378 (2019: £2,106,516) and the General Fund was £350,435 (2019: £435,368).

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FUTURE PLANS

The Trust intends to continue to support OneSchool Global UK to provide a quality and deliver a consistent and high level of educational experience and outcome for all students and staff, in accordance with the Trust's ethos and values.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 17 September 1996, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Trustees of Long Leys Educational Trust consider the boards experience in governance. If a certain expertise is required, the board will consider potential candidates. Appropriate training is given to all Trustees.

Organisational structure

The Trust is managed by the collective contribution of the Trustees (C R Arnett who acts as treasurer) and hold regular Trust meetings.

Long Leys Educational Trust
Report of the Trustees of
for the Year Ended 31 July 2020

Related parties

Northmoor Educational Trust is a charity registered in 1998 for the advancement of the education of children and young people. The Trustees of Long Leys Educational Trust are related to some of the Northmoor Educational Trust Trustees. During the year Northmoor Educational Trust operated their charitable activities within the freehold property owned by Long Leys Educational Trust.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees regularly meet to discuss risks and appropriate systems or procedures are established to mitigate them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1058608

Principal address

107 Stockbridge Road
Elloughton
Brough East Riding
HU15 1HW

Trustees

B Arnett
C R Arnett
C Glass
N Turner
T J Pocock
D Warrilow

The following trustees hold title to property belonging to the charity:

C R Arnett C Glass
N Turner
T J Pocock

Accountant

TreyBridge Accountants
G06 The Bloc
38 Springfield Way
Anlaby
HU10 6RJ

Long Leys Educational Trust
Report of the Trustees of
for the Year Ended 31 July 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25-May-2021 and signed on its behalf by:

.....
C R APT

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.....
N Turner - Trustee

Report of the Independent Accountant to the Trustees of
Long Leys Educational Trust

Opinion

We have audited the financial statements of Long Leys Educational Trust (the 'charity') for the year ended 31 July 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our account in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Accountants' responsibilities for the account of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Accountant thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Accountant to the Trustees of
Long Leys Educational Trust

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Accountant that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk. This description forms part of our Report of the Independent Accountant.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees and the trustees those matters we are required to state to them in an accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TreyBridge Accountants
Accountant
G06 The Bloc
38 Springfield Way
Anlaby
HU10 6RJ

Date: 25 May 2021

Long Leys Educational Trust

Statement of Financial Activities
for the Year Ended 31 July 2020

	Notes	Unrestricted Funds £	Property Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	145,618	-	-	145,618	1,261,931
Charitable activities						
Education	4	62,500	-	-	62,500	115,975
Investment income	3	114	-	-	114	107
Other income	5	61,933	-	-	61,933	159,495
Total		270,165	-	-	270,165	1,537,508
EXPENDITURE ON Charitable activities						
Education	6	50,467	462,768	-	513,235	519,552
NET INCOME/(EXPENDITURE)		219,698	(462,768)	-	(243,070)	1,017,956
Transfers between funds	17	(304,630)	304,630.42	-	-	-
Net movement in funds		(84,932)	(158,137)	-	(243,070)	1,017,956
RECONCILIATION OF FUNDS						
Total funds brought forward		435,367	2,106,515	-	2,541,882	1,523,926
TOTAL FUNDS CARRIED FORWARD		350,435	1,948,378	-	2,298,813	2,541,882

Long Leys Educational Trust

Balance sheet
for the Year Ended 31 July 2020

		Unrestricted	Property	Restricted	2020	2019
	Notes	Funds	Funds	Funds	Total	Total
		£	£	£	Funds	Funds
					£	£
FIXED ASSETS						
Tangible assets	11	-	3,479,727	-	3,479,727	3,845,504
CURRENT ASSETS						
Debtors	12	28,500	-	-	28,500	50,000
Cash at bank		<u>324,435</u>	<u>-</u>	<u>-</u>	<u>324,435</u>	<u>390,467</u>
		352,935	-	-	352,935	440,467
CREDITORS						
Amounts falling due within one year	13	2,500	-	-	2,500	162,740
		<u>350,435</u>	<u>-</u>	<u>-</u>	<u>350,435</u>	<u>277,727</u>
NET CURRENT ASSETS						
		350,435	-	-	350,435	277,727
TOTAL ASSETS LESS CURRENT LIABILITIES						
		350,435	3,479,727	-	3,830,162	4,123,231
CREDITORS						
Amounts falling due after more than one year	14	-	(1,531,349)	-	(1,531,349)	(1,581,349)
		<u>350,435</u>	<u>1,948,378</u>	<u>-</u>	<u>2,298,813</u>	<u>2,541,882</u>
NET ASSETS						
FUNDS						
Unrestricted funds :	17					
General fund					350,435	435,367
Property fund					<u>1,948,378</u>	<u>2,106,515</u>
					<u>2,298,813</u>	<u>2,541,882</u>
TOTAL FUNDS					<u><u>2,298,813</u></u>	<u><u>2,541,882</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25-May-2021 and were signed on its behalf by:



.....
N Turner - Trustee

Long Leys Educational Trust

Cash Flow Statement
for the Year Ended 31 July 2020

	2020	2019
	£	£
Cash flows from operating activities		
Cash generated from operations	80,844	110,832
Net cash provided by operating activities	<u>80,844</u>	<u>110,832</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(96,990)	(2,065,434)
Sale of tangible fixed assets		638,256
Interest received	114	107
Net cash used in investing activities	<u>(96,877)</u>	<u>(1,427,071)</u>
Cash flows from financing activities		
New loans in year	-	1,158,349
Loan repayments in year	(50,000)	(530,000)
Loans converted to gifts		-
Interest on loans	-	47
Net cash provided by/(used in) financing activities	<u>(50,000)</u>	<u>628,396</u>
Change in cash and cash equivalents in the reporting period	(66,032)	(687,843)
Cash and cash equivalents at the beginning of the reporting period	390,467	1,078,311
Cash and cash equivalents at the end of the reporting period	324,435	390,467

Long Leys Educational Trust

Notes to the Cash Flow Statement
for the Year Ended 31 July 2020

1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	(243,070)	1,017,956
Adjustments for:		
Depreciation charges	462,768	406,180
Profit on disposal of fixed assets	-	(159,389)
Interest received	(114)	(106)
Increase in debtors	21,500	(50,000)
(Decrease)/increase in creditors	<u>(160,240)</u>	<u>(1,103,809)</u>
Net cash provided by operations	<u><u>80,844</u></u>	<u><u>110,832</u></u>

Long Leys Educational Trust

Notes to the Financial Statements
for the Year Ended 31 July 2020

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (as amended by Update bulletin 1)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold	2% on cost
Improvements to property	15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2020 Total funds £	2019 Total funds £
Gifts	-	-	-	-
Donation	117,016	117,016	234,032	1,230,674
Gift aid	28,603	28,603	57,205	31,257
	<u>145,618</u>	<u>145,618</u>	<u>291,237</u>	<u>1,261,931</u>

Long Leys Educational Trust

Notes to the Financial Statements
for the Year Ended 31 July 2020

3 INVESTMENT INCOME

			2020	2019
	Unrestricted Funds £	Restricted Funds £	Total funds £	Total funds £
Deposit account interest	<u>114</u>	<u>-</u>	<u>114</u>	<u>107</u>

4 INCOME FROM CHARITABLE ACTIVITIES

			2020 Total funds £	2019 Total funds £
Activity				
Contribution for use of property	Education		<u>62,500</u>	<u>115,975</u>

5 OTHER INCOME

			2020 Total funds £	2019 Total funds £
	Unrestricted Funds £	Restricted Funds £	Total funds £	Total funds £
Gain on sale of tangible fixed assets	-	-	-	159,389
Income from one school global Sundry Income	61,903	-	61,903	-
	<u>30</u>	<u>-</u>	<u>30</u>	<u>106</u>
	<u>61,933</u>	<u>-</u>	<u>61,933</u>	<u>159,495</u>

6 CHARITABLE ACTIVITIES COSTS

	Direct Cost £	Support Costs (see note 7) £	Totals £	
Education	<u>464,843</u>	<u>48,392</u>	<u>513,235</u>	

Long Leys Educational Trust

Notes to the Financial Statements
for the Year Ended 31 July 2020

6 CHARITABLE ACTIVITIES COSTS - Continued

	2020 Total funds £	2019 Total funds £
Depreciation	462,768	406,180
Light and heat	-	7,501
Repairs	863	49,405
Telephone	-	214
Sundry	998	
IT Cost	214	
	<u>464,843</u>	<u>463,300</u>

7 SUPPORT COSTS

	Finance £	Governance Costs £	Totals £
Education	<u>78</u>	<u>48,314</u>	<u>48,392</u>

	2020 Total funds £	2019 Total funds £
Auditors remuneration	-	3,156
Loan interest	45,814	41,080
Accountancy	2,500	3,984
Legal fees	-	7,827
	<u>48,314</u>	<u>56,047</u>

8 AUDITORS REMUNERATION

	Unrestricted Funds £	Restricted Funds £	2020 Total funds £
Audit	<u>-</u>	<u>-</u>	<u>-</u>

Long Leys Educational Trust

Notes to the Financial Statements
for the Year Ended 31 July 2020

9 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

10 STAFF COSTS

There were no staff costs for the year ended 31 July 2020 nor 31 July 2019.

11 TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Totals £
COST			
At 1 August 2019	1,067,168	3,236,917	4,304,085
Additions	-	96,990	96,990
Disposals	-	-	-
	<u>1,067,168</u>	<u>3,333,907</u>	<u>4,401,075</u>
At 31 July 2020			
	<u>1,067,168</u>	<u>3,333,907</u>	<u>4,401,075</u>
DEPRECIATION			
At 1 August 2019	67,502	391,079	458,581
Charge for year	21,343	441,424	462,768
Eliminated on disposal	-	-	-
	<u>88,845</u>	<u>832,503</u>	<u>921,348</u>
At 31 July 2020			
	<u>88,845</u>	<u>832,503</u>	<u>921,348</u>
NET BOOK VALUE			
At 31 July 2020	<u>978,323</u>	<u>2,501,404</u>	<u>3,479,727</u>
At 31 July 2019	<u>999,666</u>	<u>2,845,838</u>	<u>3,845,504</u>

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>28,500</u>	<u>50,000</u>

Long Leys Educational Trust

Notes to the Financial Statements
for the Year Ended 31 July 2020

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	-	157,640
Other creditors	2,500	5,100
	<u>2,500</u>	<u>162,740</u>

14 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Other creditors	1,531,349	1,581,349
	<u>1,531,349</u>	<u>1,581,349</u>

15 LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling between one and two years:		
Loans from related parties	150,500	150,500
Other loans over one year	1,380,849	1,430,849
	<u>1,531,349</u>	<u>1,581,349</u>

16 SECURED DEBTS

Following the year end the Charity took out a loan of £1,200,000, secured on land purchase.

17 MOVEMENT IN FUNDS

	At 1.8.19 £	Net Movement in funds £	Transfer between funds £	Total At 31.7.20 £
Unrestricted funds				
General fund	435,367	219,698	(304,630)	350,435
Property fund	2,106,515	(462,768)	304,630	1,948,378
	<u>2,541,882</u>	<u>(243,070)</u>	<u>-</u>	<u>2,298,813</u>

Long Leys Educational Trust

Notes to the Financial Statements
for the Year Ended 31 July 2020

17 **MOVEMENT IN FUNDS - Continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	270,165	(50,467)	219,698
Property fund	-	(462,768)	(462,768)
TOTAL FUNDS	<u>270,165</u>	<u>- 513,235</u>	<u>- 243,070</u>

Comparatives for movement in funds

	At 1.8.18 £	Net Movement in funds £	Transfer between funds £	Total At 31.7.19 £
Unrestricted funds				
General fund	927,071	1,424,136	(1,915,839)	435,368
Property fund	<u>596,856</u>	<u>(406,180)</u>	<u>1,915,839</u>	<u>2,106,515</u>
	<u>1,523,927</u>	<u>1,017,956</u>	<u>-</u>	<u>2,541,883</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,537,508	(113,372)	1,424,136
Property fund	-	(406,180)	(406,180)
TOTAL FUNDS	<u>1,537,508</u>	<u>(519,552)</u>	<u>1,017,956</u>

Long Leys Educational Trust

Notes to the Financial Statements
for the Year Ended 31 July 2020

17 MOVEMENT IN FUNDS - Continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net Movement in funds £	Transfer between funds £	Total At 31.7.20 £
Unrestricted funds				
General fund	927,071	1,643,834	(2,220,469)	350,435
Property fund	<u>596,856</u>	<u>(868,948)</u>	<u>2,220,469</u>	<u>1,948,378</u>
	<u><u>1,523,927</u></u>	<u><u>774,886</u></u>	<u><u>-</u></u>	<u><u>2,298,813</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,807,673	(163,839)	1,643,834
Property fund	<u>-</u>	<u>(868,948)</u>	<u>(868,948)</u>
TOTAL FUNDS	<u><u>1,807,673</u></u>	<u><u>(1,032,787)</u></u>	<u><u>774,886</u></u>

18 RELATED PARTY DISCLOSURES

B Arnett, a Trustee, had a balance of £10,000 (2019: £10,000) owing to him from the Charity. There was no interest charged on the balance.

C R Arnett, a Trustee was repaid £Nil (2019: £50,000) . At the year end there was a balance of £Nil (2019: £Nil) owing to him from the Charity.

T J Pocock, a Trustee was repaid £Nil (2019: £100,000). At the year end there was a balance of £Nil (2019: £Nil) owed by the Charity.

P S Green, a Trustee in the previous period, was repaid £Nil (2019: £55,000). At the year end there was a balance of £Nil (2019: £Nil) owing to him from the Charity.

Green of Lincoln, a company in which P S Green (Trustee in the previous period), had a balance of £5,000 (2019: £5,000) owing to them from the Charity. There was no interest charged on the balance.

Moordale Foods Limited, a company in which C R Arnett is Director was repaid £Nil (2019: £25,000). At the year end there was a balance of £Nil (2019: £Nil) owing to them from the Charity. There was no interest charged on the balance.

Long Leys Educational Trust

Notes to the Financial Statements
for the Year Ended 31 July 2020

18 RELATED PARTY DISCLOSURES - Continued

QJS (UK) Limited, a company in which N Turner is Director was repaid £Nil (2019: £100,000). At the year end there was a balance of £75,000 (2019: £75,000) owing to them from the Charity. There was no interest charged on the balance.

Harroquip Pump Systems Limited, a company in which B Arnett is Director was repaid £Nil (2019: £50,000). At the year end there was a balance of £Nil (2019: £Nil) owing to them from the Charity.

Edutrade Humber Ltd, a company in which a family relation of Trustee N Turner is a director, were loaned a balance of £50,000 (2019: £50,000). The balance remained outstanding at the year end and here was no interest charged on the balance.

J Arnett, a family relation of Trustees B Arnett and C R Arnett had a balance of £50,000 (2019: £50,000) owing to him from the charity. There was no interest charged on the balance.

C Pocock, a family relation of Trustee T J Pocock was repaid £Nil (2019: £50,000). At the year end there was a balance of £Nil (2019: £Nil) owing to him from the Charity.

Northmoor Educational Trust, a Charity in which B Arnett and C R Arnett have other family members as Trustees, paid Long Leys Education Trust £25,000 (2019: £115,975) as a contribution for use of the property.

Progarm Limited, a company in which B Arnett and C R Arnett have other family members as Directors was repaid £Nil (2019: £25,000). At the year end there was a balance of £Nil (2019: £Nil).

T Haughton, a family relation of Trustee N Turner, had a balance of £3,000 (2019: £3,000) owing to him from the Charity. There was no interest charged on the balance.

D Clarke, a family relation of Trustee B Arnett, had a balance of £7,500 (2019: £7,500) owing to him from the Charity. During the year £225 of interest was charged on the loan.

Long Leys Educational Trust

Detailed Statement of Financial Activities
for the Year Ended 31 July 2020

	2020	2019
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	-
Donations	117,016	1,230,674
Gift aid	28,603	31,257
	<hr/>	<hr/>
	145,618	1,261,931
Investment income		
Deposit account interest	114	107
Charitable activities		
Contribution for use of property	62,500	115,975
Other income		
Gain on sale of tangible fixed assets	-	159,389
Income from one school global	61,903	-
Sundry Income	30	106
	<hr/>	<hr/>
	61,933	159,495
Total incoming resources	270,165	1,537,508
EXPENDITURE		
Charitable activities		
Light and heat	-	7,501
Telephone	-	214
Sundries	998	-
Repairs and renewals	863	49,405
IT Cost	214	-
Freehold property	21,343	21,343
Improvements to property	441,424	384,837
	<hr/>	<hr/>
	464,843	463,300
Support costs		
Finance		
Bank charges	78	205
Governance costs		
Auditors' remuneration	-	3,156
Loan interest	45,814	41,080
Accountancy	2,500	3,984
Legal fees	-	7,827
	<hr/>	<hr/>
	48,314	56,047
Total resources expended	513,235	519,552
Net income	<hr/> <hr/> (243,070)	<hr/> <hr/> 1,017,956



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Parties involved with this document

Document processed	Party + Fingerprint
Wed, 26th May 2021 10:51:25 BST	Mr Charles Arnett - Signer (c46a4460f20b17f9816dc0f48c6687a3)
Thu, 27th May 2021 17:13:57 BST	Mr Nicholas Turner - Signer (a84b7b6e62e21dba427ccad94d2b7e82)
Thu, 27th May 2021 17:13:57 BST	Hannah Page - Copied In (d9f41d31855c762a345050a1bea14aa5)

Audit history log

Date	Action
Thu, 27th May 2021 17:13:57 BST	The envelope has been signed by all parties. (185.183.20.129)
Thu, 27th May 2021 17:13:57 BST	Sent a copy of the envelope to Hannah Page . (185.183.20.129)
Thu, 27th May 2021 17:13:57 BST	Mr Nicholas Turner signed the envelope. (185.183.20.129)
Thu, 27th May 2021 17:13:35 BST	Mr Nicholas Turner viewed the envelope. (51.132.68.114)
Thu, 27th May 2021 17:13:20 BST	Mr Nicholas Turner viewed the envelope. (185.183.20.129)
Thu, 27th May 2021 14:43:00 BST	Sent Mr Nicholas Turner a reminder to sign the document. (52.56.255.147)
Wed, 26th May 2021 10:51:41 BST	Mr Nicholas Turner viewed the envelope. (20.49.136.148)
Wed, 26th May 2021 10:51:26 BST	Document emailed to party email (18.130.220.7)
Wed, 26th May 2021 10:51:25 BST	Sent the envelope to Mr Nicholas Turner for signing. (94.72.243.78)
Wed, 26th May 2021 10:51:25 BST	Mr Charles Arnett signed the envelope. (94.72.243.78)
Wed, 26th May 2021 10:48:07 BST	Mr Charles Arnett viewed the envelope. (94.72.243.78)
Wed, 26th May 2021 10:44:09 BST	Mr Charles Arnett viewed the envelope. (94.72.243.78)
Wed, 26th May 2021 10:42:29 BST	Mr Charles Arnett viewed the envelope. (94.72.243.78)
Wed, 26th May 2021 9:24:55 BST	Document emailed to party email (3.10.116.9)
Wed, 26th May 2021 9:24:46 BST	Sent the envelope to Mr Charles Arnett for signing. (3.8.118.58)
Wed, 26th May 2021 9:24:46 BST	Hannah Page has been assigned to this envelope. (3.8.118.58)
Wed, 26th May 2021 9:24:46 BST	Mr Nicholas Turner has been assigned to this envelope. (3.8.118.58)
Wed, 26th May 2021 9:24:46 BST	Mr Charles Arnett has been assigned to this envelope. (3.8.118.58)
Wed, 26th May 2021 9:24:46 BST	Envelope generated. (3.8.118.58)

Wed, 26th May 2021 9:24:46 BST

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f49642b985607583d6be33d1f2a37e3a. (3.8.118.58)

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(52.56.255.147)