

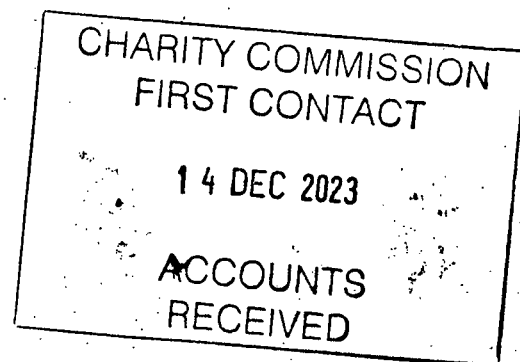
GURU NANAK GURDWARA BEDFORD (COMMITTEE ACCOUNT)

84 FORD END ROAD, QUEENS PARK, BEDFORD, MK40 4JX

Registered Charity Number: 1058482

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st March 2023



GURUNANAK GURDWARA BEDFORD (Committee Account)
ANNUAL REPORT FOR THE YEAR ENDED 31/03/2023

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GURU NANAK GURDWARA BEDFORD (Committee Account)
ANNUAL REPORT FOR THE YEAR ENDED 31/03/2023

Name of Charity: Guru Nanak Gurdwara Bedford

Registered Charity No: 1058482

Governing Document: Constitution (last amended 06/12/2019)

Address: 84 Ford End Road, Queens Park, Bedford, MK40 4JX

Trustees: The following persons served as Members of the Executive Committee of the Gurdwara: (Management Trustees)

1.	Balraj Singh Rai	President
2.	Nirmal Singh Josan	V. President
3.	Surinder Singh Thandi	V. President
4.	Dalvir Singh Panesar	G. Secretary
5.	Hardeep Singh Rupal	Assistant General Secretary
6.	Sukhpal Singh Gill	Treasurer
7.	Amarjit Singh Josan	Assistant Treasurer
8.	Sukhdev Singh Rupal	Assistant Treasurer
9.	Jaswinder Singh Dhillon	Registrar & School Visit Co-Ordinator
10.	Jasvinder Singh Nandha	Wedding Co-Ordinator
11.	Satinder Singh Sangha	Health & Safety Officer
12.	Gurjit Kaur josan	Kitchen Sewadar Lead
13.	Mohinder Kaur	Kitchen Sewadar
14.	Rajwinder Singh Sekhon	Building & Maintenance Lead
15.	Amrik Singh	Building & Maintenance Officer
16.	Kulbir Singh	Committee Member
17.	Onkar Singh Bhargal	Committee Member
18.	Ajaib Singh Garcha	Committee Member
19.	Parmjit Singh Gill	Committee Member
20.	Santokh Singh Shergill	Committee Member

In addition to the above, the following members act as special custodian Trustees of the Gurdwara, who will take over if the Executive Committee is dissolved:

1. Sohan Singh Garcha
2. Major Singh Dayal
3. Makhan Singh Chandi
4. Nachattar Singh Judge

GURU NANAK GURDWARA BEDFORD (Committee Account)
ANNUAL REPORT FOR THE YEAR ENDED 31/03/2023

Bankers: Lloyds TSB
34 High Street,
Bedford
MK40 1SB

Solicitors: Paul A Hillier
Oval Law
29 Church End
Biddenham
Bedford
MK40 4AR

**Accountants/Independent
Examiners:** Hallbrookes (Accountancy) Limited
14 Elstow Road
Bedford
MK42 9LA

GURU NANAK GURDWARA BEDFORD (Committee Account)
ANNUAL REPORT FOR THE YEAR ENDED 31/03/2023

Structure, Governance and Management

The charity is an unincorporated organisation. It is governed by the regulations set out in its constitution. New Board members are elected every two years at the Annual General Meeting (AGM). The AGM is held annually in June/July.

The constitution was last amended on 06/12/2019. The administration and management of the Gurdwara is in the hands of an Executive Committee (Management Trustees) of 30 members (including co-opted members). The 4 custodian members are not elected every 2 years but are life serving members. The trustees meet at least 12 times a year. The membership of the Gurdwara will be subject to the approval of the Executive Committee Trustees.

The management board is aware of the potential risks to the charity, including financial risks, and has implemented strategies to control or minimise these risks. Assessments have been undertaken of the major risks, governance and compliance with law and regulations.

Objectives and Activities for the Public Benefit

The Gurdwara has been in existence ever since 1960 as a Place of Worship for the Sikh Community, at 72 Ford End Road, Bedford. A few years ago, the previous Social Centre at 84 Ford End Road, was purchased Freehold and has now been converted into a modern Gurdwara for worshipers.

The new Gurdwara and Community Centre was completed in 2007/08 on this site (84 Ford End Road). The Gurdwara started providing religious services from April 2007 and the Community Centre was opened in January 2008 for use by the Community for social and religious functions. The site has now become the focal centre where Sikhs & Non-Sikhs get together to celebrate religious functions and discuss multi-faith issues.

Objects: The objects of the Gurdwara (Charity) are to advance, permit and propagate the Sikh religion in Bedford and surrounding areas (a Place of Worship).

1. by celebrating the principal Sikh Religious Festivals,
2. by extending a welcome to all Sikhs newly arrived in or visiting Bedford, and
3. to manage the Gurdwara in accordance with Sikh tenets and local government rules and regulations.

The charity's trustees have regarded that the services undertaken do benefit the public. All the charitable activities focus on the advancement of the Sikh religion; counselling advice and information to the community.

GURU NANAK GURDWARA BEDFORD (Committee Account)
ANNUAL REPORT FOR THE YEAR ENDED 31/03/2023

Achievements and Performance (April 2022 – March 2023)

During the year the Gurdwara has had many achievements:

1. Over the last twelve months, worshipper attendance has increased. The quantity of langar prepared and served on Sunday's has tripled compared to the quantity produced pre-pandemic.
2. Amrit Sanchar (Sikh Baptism) ceremony was carried out for the consecutive year during Vaisakhi celebrations.
3. Greater variety of programs/ samagams by various jatehandiyan.
4. New maths, English and science tuition, Boxing club and Kirtan classes have started to encourage younger members of the community to attend the Gurdwara.
5. Improvements in Gurdwara processes such as electronic bookkeeping.
6. Making better use of technology with new laptops purchased for Panjabi school students and new software used to aid learning.

Future Plans

1. Create new Panjabi school classrooms and multi-functional rooms.
2. Upgrade lighting in new Darbar Sahib and car park to LED, which will reduce electricity usage

Financial Review

The charitable organisation services are mainly reliant on voluntary income from the congregation.

A summary statement of the financial activities for the year is shown on page 8 of the accounts. This shows that during the year the total income of £245,392 was received and after expenses a net surplus of £76,427 was added to reserves. During the year Guru Nanak Gurdwara also received Gift Aid tax relief of £37,256 (included in the total income mentioned above).

The Gurdwara's current reserves policy is simply to maintain sufficient cash flow for known commitments and running costs for the next 6 months. The trustees have forecast the level of free reserves (bank and cash reserves) as being £287,366 which is all in the form of unrestricted funds.

The investment policy has been to choose the best deposit account available from the Gurdwara's existing and other bankers.

GURU NANAK GURDWARA BEDFORD (Committee Account)
ANNUAL REPORT FOR THE YEAR ENDED 31/03/2023

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The trustees are required by law to prepare accounts for each financial year, which give a true and fair view of the financial activities of the charity and its financial position at the end of that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether accounting standards and statement of recommended practice have been followed subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of charity and to enable them to ensure that financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

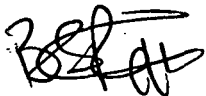
In so far as the trustees are aware – there is no relevant audit information of which the charity's Independent Examiners are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Independent Examiners are aware of that information.

Accountants / Independent Examiners

Messrs. Hallbrookes (Accountancy) Limited are willing to continue in office as Accountants for the ensuing year 2023/2024.

Approval

This report was approved by the trustees on 30/03/23 and signed on their behalf.



Balraj Singh Rai
(President)



Dalvir Singh Panesar
(General Secretary)

GURU NANAK GURDWARA BEDFORD (Committee Account)
ANNUAL REPORT FOR THE YEAR ENDED 31/03/2023

INDEPENDENT EXAMINER'S REPORT

To the Trustees of the Guru Nanak Gurdwara Bedford:

We report on the accounts of the Guru Nanak Gurdwara Bedford Charity for the year ended 31st March 2023.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not provide an audit opinion on the view given by the accounts.


Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

(1) which give me reasonable cause to believe that in, any material respect, the Trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
F. Singh FFA, FIPA, FAIA, MAAT
Hallbrookes (Accountancy) Limited
14 Elstow Road
Bedford, MK42 9LA
Email: services@hallbrookes.com

Date: 30/9/2023

GURU NANAK GURDWARA BEDFORD (Committee Account)**Statement of Financial Activities****For the year ended 31/03/2023****INCOME AND EXPENDITURE**

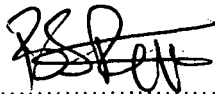
		<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>
	<u>Notes</u>	<u>31/03/2023</u>	<u>31/03/2023</u>	<u>31/03/2023</u>	<u>31/03/2022</u>
<u>Income</u>		£	£	£	£
Donations and Legacies	(2)	231,785	-	231,785	229,736
Income from other charitable activities	(3)	8,000	-	8,000	6,000
Other Income	(4)	5,607	-	5,607	14,196
Total Incoming Resources		245,392	-	245,392	249,932
Resources Expended					
Expenditure on raising funds		-	-	-	-
Charitable activities (includes governance costs)		168,965	-	168,965	154,218
Total Resources Expended	(5)	168,965	-	168,965	154,218
Net Movements in Funds		76,427	-	76,427	95,713
Funds at 31st March 2021		3,588,429	-	3,588,429	3,492,716
Total Funds at 31st March 2022	(14)	3,664,856	-	3,664,856	3,588,429

GURU NANAK GURDWARA BEDFORD
(Committee Account)

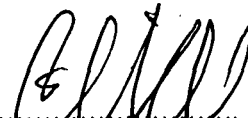
BALANCE SHEET as at 31/03/2023

	Notes	<u>2023</u>		<u>2022</u>	
		£	£	£	£
<u>Fixed Assets</u>					
Tangible Assets	(9)		3,517,067		3,582,733
			<u>3,517,067</u>		<u>3,582,733</u>
<u>Current Assets</u>					
Stocks		650		150	
Debtors and Prepayments	(12)	12,213		14,137	
Cash at Bank and in Hand		287,366		163,399	
		<u>300,229</u>		<u>177,686</u>	
<u>Creditors: Amounts due within one year</u>	(10)	(17,376)		(14,020)	
Net Current Assets			<u>282,853</u>		<u>163,666</u>
			3,799,921		3,746,399
<u>Creditors: Amounts due after more than one year</u>	(11)		(135,065)		(157,970)
Net Assets	(13)		<u><u>3,664,856</u></u>		<u><u>3,588,429</u></u>
<u>Financed by</u>					
Restricted Funds					
General Funds			3,664,856		3,588,429
<u>Total Funds</u>	(14)		<u><u>3,664,856</u></u>		<u><u>3,588,429</u></u>

Approved by us on 30th sep 23 for and on behalf of all the trustees



Mr. Balraj Singh Rai
(President)



Mr. Sukhpal Singh Gill
(Hon. Treasurer)

GURU NANAK GURDWARA BEDFORD (Committee Account)
NOTES to the Financial Statements for the year ended 31/03/2023

(1) ACCOUNTING POLICIES

Basis of preparation

These accounts (financial statements) have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view".

Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of obligation can be measured reliably.

Allocation of Costs

Direct Activity Costs comprise those costs that contribute directly to an activity and are allocated to the relevant activity.

Support Costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity.

Governance Costs are those costs incurred to meet statutory and constitutional requirements.

Funds

- (a) Unrestricted funds, which are credited to the Income and Expenditure accounts are normally expendable at the discretion of the management.
- (b) Restricted funds, which are for specific purpose declared by the donors and are credited to the Income and Expenditure account when received and debited to the same account when paid.
- (c) Designated funds represent funds set aside by the trustees for specific purposes.

Depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets on a reducing balance (rb) over their useful lives. The rates applied are as follows:

Buildings/Improvements	-	2% on rb
Office Equipment	-	20% on rb
Fixtures & Fittings	-	20% on rb
Minibus	-	20% on rb

The land has not been depreciated.

Taxation:

The organisation is exempt from tax on its charitable activities.

GURU NANAK GURDWARA BEDFORD (Committee Account)
NOTES to the Financial Statements for the year ended 31/03/2023 continued.../

	<u>2023</u>	<u>2022</u>
	£	£
(2) <u>DONATIONS AND LEGACIES</u>		
General Donations	194,529	224,036
Gift Aid	<u>37,256</u>	<u>5,700</u>
	<u>231,785</u>	<u>229,736</u>
(3) <u>OTHER CHARITABLE ACTIVITIES</u>		
Istri - Langar	8,000	6,000
(4) <u>OTHER INCOME</u>		
Miscellaneous Income	925	10,504
Interest received	594	32
Bedford Borough Council Grant	-	2,500
JRS Grant	-	<u>11,60</u>
	<u>1,519</u>	<u>14,196</u>
<u>TOTAL INCOME</u>	<u><u>241,304</u></u>	<u><u>249,932</u></u>

(5) <u>TOTAL RESOURCES EXPENDED</u>	<u>Basis of allocation</u>	<u>Religious Services</u>	<u>Governance</u>	<u>Total 2023</u>	<u>Total 2022</u>
		£	£	£	£
<u>Costs directly allocated to activities</u>					
Salaries costs	Direct	16,899	-	16,899	13,891
Council Tax (for Priests)	Direct	-	-	-	1,393
Motor Expenses/Travel	Direct	715	-	715	1,193
Repairs, Renewals and Cleaning	Direct	22,950	-	22,950	10,961
Sundries/Food	Direct	15,115	-	15,115	11,471
Light/Heat & Water Rates	Direct	21,247	-	21,247	20,328
Religious Function	Direct	5,481	-	5,481	7,405
Donations	Direct	1,750	-	1,750	0
Bank Charges / Loan Interest	Direct	5,695	-	5,695	4,094
Depreciation/Loss on Disposals	Direct	70,569	-	70,569	72,662
<u>Support Costs allocated to activities</u>					
Premises & Administration	Usage	2,824	-	2,824	2,055
General Office	Usage	3,820	-	3,820	3,634
Legal and Professional	Usage	-	1,900	1,900	5,131
		<u>167,065</u>	<u>1,900</u>	<u>168,965</u>	<u>154,218</u>

GURU NANAK GURDWARA BEDFORD (Committee Account)
NOTES to the Financial Statements for the year ended 31/03/2023 continued.../

(6) NET MOVEMENTS OF FUNDS FOR THE YEAR

This is stated after charging:

	<u>31/03/2023</u>	<u>31/03/2022</u>
	£	£
Depreciation/Loss on Disposal	75,569	72,662
Auditors Remuneration re external scrutiny	0	0

(7) STAFF COSTS AND TRUSTEES REMUNERATION

	<u>31/03/2023</u>	<u>31/03/2022</u>
	£	£
Wages and Salaries (including Social Security Costs)	16,899	13,891
No employee earned more than £60,000 per annum.		

The trustees were not remunerated in the year ended 31st March 2023.

(8) STAFF NUMBERS

The average monthly number of employees during the year was 1 (2022: 3).

GURU NANAK GURDWARA BEDFORD (Committee Account)**NOTES to the Financial Statements for the year ended 31/03/2023 continued.../****(9) TANGIBLE FIXED ASSETS FOR THE YEAR ENDED 31/03/2023**

	<u>Land & Buildings</u>	<u>Motor Vehicles</u>	<u>Fixtures/Fittings & Equipment</u>	<u>Total</u>
	£	£	£	£
Cost b/fwd	4,732,625	7,526	98,094	4,838,245
Additions	4,575	-	328	4,903
Cost at 31/03/2023	4,737,200	7,526	98,422	4,843,148
Depreciation b/fwd	1,167,602	7,143	80,767	1,255,512
Charge for the year	66,962	76	3,531	70,569
Depreciation at 31/03/2023	1,234,564	7,219	84,298	1,326,081
Net Book Value				
31/03/2022	3,565,023	383	17,327	3,582,733
31/03/2023	3,502,636	307	14,124	3,517,067

(10) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31/03/2023</u>	<u>31/03/2022</u>
	£	£
Accruals	3,307	7,020
Loans	14,069	7,000
	<u>17,376</u>	<u>14,020</u>

GURU NANAK GURDWARA BEDFORD (Committee Account)**NOTES to the Financial Statements for the year ended 31/03/2023 continued.../****(11) CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<u>31/03/2023</u>	<u>31/03/2022</u>
	£	£
Loans	<u>135,065</u>	<u>157,970</u>

The loan is secured on the current buildings at 84 Ford End Road.

(12) DEBTORS AND PREPAYMENTS

	<u>31/03/2023</u>	<u>31/03/2022</u>
	£	£
Debtors	9,584	11,824
Prepayments	<u>2,629</u>	<u>2,313</u>
	<u>12,213</u>	<u>14,137</u>

(13) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
	£	£	£
Tangible Fixed Assets	3,517,067	-	3,517,067
Stock	650	-	650
Debtors	12,213	-	12,213
Cash at Bank and in Hand	287,366	-	287,363
Liabilities	(152,440)	-	(152,440)
Net Assets as at 31/03/2023	<u>3,664,856</u>	-	<u>3,664,856</u>

GURU NANAK GURDWARA BEDFORD (Committee Account)
NOTES to the Financial Statements for the year ended 31/03/2023 continued.../

(14) CAPITAL COMMITMENTS

Authorised but not contracted

MOVEMENTS IN FUNDS

	<u>Balance b/fwd</u> <u>01/04/2022</u>	<u>Incoming</u> <u>Resources</u>	<u>Resources</u> <u>Expended</u>	<u>Balance c/fwd</u> <u>31/03/2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Restricted Funds	-	-	-	-
Unrestricted Funds	3,588,429	245,392	168,965	3,664,856
Total Funds	<u>3,588,429</u>	<u>245,392</u>	<u>168,965</u>	<u>3,664,856</u>

(15) RELATED PARTY TRANSACTIONS

There were no transactions reported/recorded where trustees or people connected with them have received remuneration from the charity.

(16) GOVERNANCE COSTS

The figure of £1900 includes accountancy costs for the organisation.

(17) UNRESTRICTED FUNDS

All funds are used for unrestricted purposes to spend on activities that further any of the purposes of the charity.