

NEW PERSPECTIVES

NEW PERSPECTIVES THEATRE COMPANY
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

COMPANY NO: 3240198
CHARITY NO: 1058309

NEW PERSPECTIVES THEATRE COMPANY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Trustees are pleased to present their Annual Report together with the financial statements of the charity for the year ended 31 March 2023 which are also prepared to meet the requirements for a Trustees Report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, Accounts and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102).

Chair's Statement

This year I was delighted to see the company return to live touring, having successfully navigated once of the most challenging periods faced by the industry as a result of the COVID-19. I am especially proud of the team, who working in a landscape in the grips of an ongoing cost of living crisis, reconnected with an industry in recovery from an exodus of staff as a result of the pandemic with skill and deftness, and were able to help compensate for those organisations operating with reduced workforces.

Highlights of the year include:

- Tours of two very different plays: *The Great Almighty Gill*, a brave and powerful eulogy to his father by Daniel Hoffmann-Gill and the UK premiere of Kate Hewlett's rom-com with songs *The Swearing Jar*. Both a clear demonstration of placing audiences at the forefront of programming decisions, both pieces particularly resonating with those with lived experience of or supporting loved ones with loss, at the same time welcoming audiences back to live theatre with a warm embrace.
- The company continue to embrace international connections and, to place a spotlight on new perspectives. Thanks to support from the British Council work began on a podcast series to develop a short story collection by writers from Nottingham and Baghdad, two UNESCO cities of literature, opening a window to the world of both cities.
- Through the year we supported 14 early career East Midlands' artists as New Associates and championed those without professional experience to tell their stories through our Open Pitch programme. Both programmes are pioneering. They enrich, empower and resonate with all involved and celebrate the wealth of home-grown talent across the region.

New Perspectives relies on funding from Arts Council England and approaches the company's 50th anniversary year with a further 3 years funding as a National Portfolio Organisation. We were grateful and delighted at the recognition of the difference we make to audiences, communities and to all the stakeholders to whom we are indebted. This makes it possible for us to continue to unlock creative imagination, fuel ambition and nurture aspiration. We make new writing accessible to people in a wide range of spaces and places and remain true to the company's original focus of making exceptional stories and underrepresented voices entertaining and thought-provoking.

I would like to take this opportunity to thank both the Executives and staff team and my fellow Trustees for their hard work, commitment, advocacy, and support. As a result New Perspectives is a thriving and exciting force across the region and amidst challenging and uncertain times there is much to celebrate.

Sarah Hall (Chair)

NEW PERSPECTIVES THEATRE COMPANY

REPORT OF THE TRUSTEES

Objectives & Activities

Our aim is to offer both audiences and artists experiences that expand their horizons and deepen their engagement through writing and performance that reflects the world around them, as a catalyst for creating innovative and new work with and for diverse communities. Through an annual programme we champion new writing, original adaptations and foster talent across our region. We bring vital, affordable and accessible live theatre into the heart of wide-ranging rural and urban communities, as well as to national and international audiences, embracing live, off-line and digital technologies.

We believe that all people, whatever their age, circumstance or identity, have the right to access practise and inspire theatre and that all places can be sites of exciting cultural exchange. Based in Nottingham, we have a strong track record in bringing culture and communities together by:

- touring productions regionally, nationally and internationally. We enable audiences to access the same exceptional New Perspectives performances whether in rural England, in overlooked towns or overseas
- creating dynamic partnerships across the East Midlands and beyond
- driving transformative change through a place-based approach across the region, collaborating with communities in areas such as Northants, Mansfield and Cleethorpes
- making a tangible difference to the careers of East Midlands artists by providing bespoke and varied support designed to help sustain their careers in the longer term

We strive to diversify income sources to remain resilient and agile and demonstrate robust governance and efficient use of resources.

Building on our solid foundations, we ensure that all of the audiences and artists we encounter are exposed to a regional company which demonstrates:

Greater diversity: advocating for diversity and internationalism in the touring sector through our programming choices as well as through the artists we work with and the audiences we reach

Deeper engagement: offering longer term support and developing networks for emerging and mid-career talent in our region to have a greater impact on their career trajectories

Increased resilience: expanding our base of donors and partners through increased fundraising activity and long term artistic planning

NEW PERSPECTIVES THEATRE COMPANY

REPORT OF THE TRUSTEES

Our Commitment to Equality, Diversity and Inclusion

We take a holistic approach to ensuring we integrate diversity, equality and inclusivity in all strands of our work and are steadfastly committed to using and promoting best practice in equality and inclusion.

Embedding an Equality, Diversity and inclusion (EDI) Forum will help us continue to meeting our aims and to feed into a live strategy and action plan. The Forum, made up from people of all backgrounds, who have an interest in shaping our EDI work will support us to:

- Raise relevant issues and concerns to enable us to develop an appropriate response
- Offer comment and advice to feed into the development of appropriate projects
- Provide us with an opportunity to see views on and raise broader awareness about our proprieties and progress with stakeholders.

What has been achieved, any challenges and where we can deliver positive outcomes to help drive change will continue to be reviewed and discussed by both executives and trustees to ensure an active EDI policy and plan continues to evolve.

Mission

Founded in 1973, New Perspectives is an East Midlands-based UK touring Theatre Company, specialising in bringing innovative and new work to diverse communities. Through an annual programme we champion new writing, original adaptations and foster talent across our region. We bring vital, affordable and accessible live theatre into the heart of wide-ranging rural and urban communities, as well as to national and international audiences.

As advocates for regional talent, we facilitate and provide career-defining training, mentoring and participatory opportunities for East Midlands' theatre artists and residents. As rural touring stakeholders, we manage Northants Touring Arts; and arts programme in community venues across the county of Northamptonshire.

Public Benefit

We have a strong commitment to communities across the East Midlands region within Nottinghamshire, Derbyshire, Lincolnshire, Northamptonshire, Leicestershire and Rutland. This area is characterised by a diverse landscape, economy and population, including large conurbations and rural areas. Removing barriers of location, age, culture or socio-economic status fuels our ambition to bring audiences into close contact with the highest quality new work.

We make a distinct cultural footprint as both an active rural champion and vital contributor to the wider national theatre ecology.

- Creating a diverse brand of live theatre that is locally, nationally and internationally recognised as challenging, original and unafraid to take bold creative risks
- Empowering artists and theatre makers across the region with knowledge, skills and increasing networks through the development of small-scale and rural touring theatre
- Engaging regional audiences by widening access to high quality live performance regardless of age, social class, ethnicity, gender, disability or geographic location

We maintain the highest levels of artistry and production values in all our work, and deliver a programme of wide cultural significance and therefore able to advance the arts through regular critical analysis the work we create. Our productions are testament to the fact that rural theatre is as relevant, challenging and dynamic as theatre made for any other environment.

The Trustees have complied with their duties under Section 17(5) of the 2011 Charities Act.

NEW PERSPECTIVES THEATRE COMPANY

REPORT OF THE TRUSTEES

Achievement and Performance

We began the year plotting our return to live touring in a post COVID landscape. Thinking carefully about the duty of care to both audiences and company members we built a programme of work that was challenging, exciting and accessible with a focus on powerful stories and themes that would help reconnect venue programmers, rural promoters and audiences alike.

Touring Theatre

Angharad Jones directed her first production for New Perspectives as Artistic Director, which also marked the company's return to the Edinburgh Fringe. Our relationship with Daniel Hoffmann-Gill and his one man show and tribute to his late father, *The Great Almighty Gill*, began in 2019 and in July 22 New Perspectives produced an audio recording of the piece on cassette tape. Following a period of research and development the piece was developed into a powerful one-man show which received a cluster of 4 star reviews in Edinburgh, resonating with critics and audiences alike, both in Edinburgh and on tour.

"Hoffmann-Gill has the matter-of-fact charm of a stand-up comedian...A thoughtful, funny farewell"
The Guardian

"An emotional seesaw...an achingly honest display of new writing" The List

"I have just had the most emotional rollercoaster ride. I work with my own Dementia charity (Dementia Friendly Pentlands) and the play was so true to life, unflinching yet filled with love. Thanks to all involved. We are not alone, The Great Almighty Gill goes a long way in helping us get rid of the stigma and fear of dementia" Allister McKillop

We followed in spring 2023 with the UK premiere of Kate Hewlett's romantic comedy *The Swearing Jar*, winner of the 2010 New York International Fringe Festival Award for Outstanding New Play. It was specifically programmed to offer rural audiences a warm embrace as they regained confidence returning to live performances. Following opening performances in Nottingham the production toured to a combination of village halls, arts centres and studio theatres in 8 counties from Dorset to Tyne & Wear.

"Spine-tingling musicianship and singing...One of the most emotional plays that I've seen and urge you to see it...Absolutely unmissable" Kev Castle Theatre Reviews

Amidst live tours we began an ambitious project supported by the British Council Arts Digital Collaboration Fund connecting 6 writers from Nottingham and 6 from Baghdad to create a unique podcast series linking writers in the two UNESCO cities of literature. From Iraq: Budoor Al Abid, Mubeen Khishany, Sadek R Mohammed, Ali Muhammed, Sijan Al-Rekabi and Mina Ali Shareef and from the UK: Andy Barrett, Mufaro Makubika, Leanne Moden, Michael Pinchbeck, Cara Thompson and Georgina Wilding. Writers were paired, sharing ideas to create a 12 original short stories that would offer a window to the world of both cities. *Where I Belong* is scheduled for release in 2023.

THE GREAT ALMIGHTY GILL

By Daniel Hoffmann-Gill

Directed by Angharad Jones

Designed by Gemma Caseley-Kirk

Lighting Design by Alexandra Stafford

Sound Design by Adam P McCreedy

Stage Manager Miles Cruden

Cast: Daniel Hoffmann-Gill

NEW PERSPECTIVES THEATRE COMPANY

REPORT OF THE TRUSTEES - Continued

THE SWEARING JAR

by Kate Hewlett

Music and Lyrics by Kate Hewlett

Additional Music by Christopher Stanton

Arrangements by Christopher Stanton and Tim Williams

Directed by Angharad Jones

Designed by Gemma Caseley-Kirk

Musical Director Joe Danks

Lighting Design by Alexandra Stafford

Movement by Tina Carter

Stage Manager Miles Cruden Smith

Casting by Ellie Collyer-Bristow CDG

Cast: Tanya Myers, Paige Round, Joe Wiltshire-Smith, Stanton Wright

Artist and Community Development

Throughout the year we nurtured and supported 14 early career artists from across the East Midlands region through our flagship talent development programme New Associates offering a bespoke package of mentoring, funding advice, rehearsals, staff/ board expertise and access to our networks. We supported each artist on their next crucial step, signposting pathways into the industry. By investing in the development of future leaders across the East Midlands we continue to redress the inequality of opportunity enabling a new workforce of creatives to create a more open, diverse and vibrant industry.

"The confidence it gave me in my own abilities as an artist has really picked me up in a time where I was starting to feel worried about whether this industry was something I could manage. I genuinely don't think it would have happened without your support" Daniel Scott

"As a rural artist, I don't know many companies as exciting and innovative as New Perspectives. I genuinely can't wait to learn from them and see where this next year takes me and my writing." Emma Louise Howell

We continue to recognise that theatre is all around us and acknowledge that creativity is in everyone through our Open Pitch programme. This year we helped share extraordinary stories with a live performance of Bob Sea-Dog's *A Life in the Day of a Lighthouse Keeper* and enabled Ann Hill to become a published author at 86yrs by publishing her anarchic story *Miss Sherwood Forest*. We continued to support Donna Briscoe-Green to develop a personal account of her life as a singer and landlady and began a creative journey with Nottingham road digger Mark Preston placing his high-vis to high-heels story centre stage.

NEW ASSOCIATES 2022-23

Imogen Beech, Amy Crighton, Kate Spencer, Jack Burrows, Abigail Pidgeon, Lisa February, Dan Scott, John Booker, Joe Strickland, Emma-Louise Howell, Laurie Owen, Stacey Moon-Tracy, Tionee Joseph, Bridie Squires

OPEN PITCH

Community artists: Bob Seadog, Anne Hill, Mark Preston, Donna Briscoe-Green

NEW PERSPECTIVES THEATRE COMPANY

REPORT OF THE TRUSTEES - Continued

Open Pitch performance

A Life in the Day of a Lighthouse Keeper

Written by Bob Sea-Dog

Devising support and additional material by: Jani Lee, Andy Ashley, Ian Marron, Thalamus Plank, The "Sea-Dog" Family

Directed by Jayne Williams

Filmmaker Ian Dearman

Technical support and lighting by Alison Willcox

Cast: Bob Sea-Dog, Andy Ashley, Jani Lee, Chris Lewis-Jones and Daisy Dearman

Open Pitch publication

Miss Sherwood Forest

By Anne Hill

Illustrations by Sophie Johnson Hill

Published in April 2022

ISBN no. 978-1-9169047-9-8

Open Pitch performance

The Road to Zandra

By Jayne Williams in collaboration with Mark Preston

Co-directed by Angharad Jones and Jayne Williams

Production Management, Sound and Lighting by Mark Pritchard

Cast: Jack Burrows, Suga Phoenix, Miss Zandra

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

New Perspectives Theatre Company Ltd is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 14 August 1996. It is registered with the Charity Commission. A maximum of 12 Trustees each agree to contribute £1 in the event of the charity winding up.

Appointment of Trustees

New Perspectives regularly updates a register of Trustees' knowledge/skills/experience, regularly monitoring and reviewing the governance of the company aligned to Arts Council England's Creative Case for Diversity. This provides a constantly evolving set of recruitment criteria which the Trustees use when attracting/selecting a suitable candidate for any vacancies. Potential Trustees are identified through individual recommendation by existing Trustees, via targeted solicitations, and in response to advertising campaigns.

Trustee Induction & Training

Each potential new Trustee is offered a chance to meet the Chair and observe a full Board meeting prior to taking a decision whether to become involved with the company – they are then matched with a range of induction resources/opportunities to suit their existing level of knowledge/skills/experience; these include provision of Memorandum & Articles of Association, most recent Audited Accounts, most recent management accounts, always supported by either a single meeting with the charity's Executive Team to discuss the company's current strategic overview and/or full day meeting/shadowing a number of staff to gain a fuller overview of both strategic and operation issues affecting the charity.

NEW PERSPECTIVES THEATRE COMPANY

REPORT OF THE TRUSTEES (continued)

Organisation

The Board of Trustees, which can have up to 12 Trustees, govern the charity. The Board meets 4 times per year, and there are working sub-groups which meet quarterly to address specific governance/operational issues including finance, fundraising, risk management and policy groups focussing specific areas including equal opportunities, health and safety, environmental etc. An Executive Team is appointed by the Trustees to manage the day to day operations of the charity. To facilitate effective operations the Artistic Director/CEO leads on the artistic programme and overall management, working closely with the Executive Director.

Related Parties

New Perspectives has a close working relationship with Arts Council England, who provide significant funding to the charity and who monitor our activity against agreed targets through a number of mechanisms, including quarterly financial reporting, annual review and attendance at Board meetings as/when required by either party.

Risk Management

New Perspective tasks a working group of Trustees and senior staff to conduct an annual risk review, and then develops an annual risk mitigation plan in response.

Our current risk review/mitigation plan focuses on ensuring that we deliver against our Business Plan and remain in step with the strategic objectives of our funding partners.

Financial Review

During 2022/23 New Perspectives monitored its reporting mechanisms to allow effective Board scrutiny of financial management and further improve the clarity/transparency of the charity's financial dealings for funding partners. The Trustees report a net trading deficit of £24,050 in the year ended 31 March 2023.

The Company had income during the year of £335,551. The Company's Revenue Unrestricted Fund balance is £565,675 as at 31 March 2023 of which £330,060 is designated (Designated Capital Fund £230,060, Special Projects Fund £100,000). The Trustees consider the balance to be adequate for the coming year.

The principal funding source for the year were the monies from the Arts Council.

The accumulated unrestricted income fund at 31 March 2023 amounted to £565,675.

Investment Powers and Policy

Under the Memorandum and Articles of Association we have the power to invest any monies not immediately required for our purposes in any way the Trustees think fit.

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term, so there are few funds for long term investment.

NEW PERSPECTIVES THEATRE COMPANY

REPORT OF THE TRUSTEES (continued)

Reserves Policy

Unrestricted reserves held amount to £565,675 much of which is represented by the freehold property. We aim to maintain the net value of the company.

The Trustees have examined the charity's requirement for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 1 and 3 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

The Trustees have adopted the policy that in the event of the charity being wound up due to lack of funding unrestricted funds held and not committed should cover the current notice, redundancy pay liability and the equivalent of 3 months running costs (including salaries and related costs) estimated to total £100,000; currently general reserves held are sufficient to cover these costs.

The Trustees will aim to ensure the continuation of activities; in the event of a significant drop in income. It would be necessary to consider how the funding would be replaced or the activities changed.

Going Concern

The financial accounts are set out on pages 14 to 21. The Trustees are satisfied that with considerations made against business risks, the preparation of the financial statements, appropriate accounting policies, methods and principles in place to provide sufficient appropriate evidence, that the company remains a going concern. The Trustees agree that the charity's assets are available and adequate to fulfil the continuation of activities. In the event of a significant drop in income it would be necessary to consider how the funding would be replaced or the activities changed.

Future Plans

New Perspectives began in 1973 with a clear objective: to bring an urgent story to a new audience. Today, as a leading touring theatre company based in the East Midlands, we continue to make new writing accessible to people in a wide range of spaces and places. We remain true to the company's original focus of making exceptional stories and underrepresented voices entertaining and thought-provoking.

Unlocking Creative Imagination: Touring Theatre - making high-quality, exciting theatre that is affordable and accessible, touring our productions to the heart of rural villages, towns and cities – to wherever you live.

Fuelling Ambition: Artist Development, each year working with a group of early-to mid-career artists from across the East Midlands to join our year-long professional development programme.

Nurturing Aspiration: Community Development, giving a voice to those who don't necessarily see themselves as artists but have an amazing story to tell; enabling unheard voices to shine.

NEW PERSPECTIVES THEATRE COMPANY

REPORT OF THE TRUSTEES (continued)

We prepare to celebrate New Perspectives' 50th anniversary year (Oct 2023) and supported using public funding from Arts Council England through its national portfolio are planning our work across the 3 year funding period from 23-26 through a hallmark programme: commissioning and touring world class new writing, driving cultural exchange, pioneering talent development and learning through creative innovation.

Over the next three years we look forward to developing:

- 6 new works
- 6 paid training opportunities for early career artists under-represented in the industry
- 50 freelance actors and creatives employed
- 5 commissions championing under-represented voices
- 3 global stories
- 3 co-productions

An outline of our key productions in 2023-24 are:

We Need New Names, a Booker prize shortlisted novel by Violet Bulawayo adapted for the stage by Alfred Fagon Award winner Mufaro Makubika, to be directed by Monique Touko, touring to studio theatres in spring/summer 2023. This production foregrounds new African fiction and is a first time co-production for New Perspectives and Fifth Word. Tackling themes of growing up in Zimbabwe and its politics told through the eyes of a child, the production will help to strengthen connections made through our award-winning production of *The Fishermen* and will reach new venues in areas with a significant Zimbabwean population.

Model Village is a commission to mark the company's 50th anniversary from award-winning writer Anita Sullivan. Set in a fictional village with a failing model village attraction, a cast of actors play will play 6 characters from both the model village and its life-sized counterpart. The production will be designed especially to tour to rural area with creative ways to engage audiences including joining in a song and taking a vote on the ending of the play. The company grew from devising roots, emerging with a strong rural focus and continues to give artists a voice and break down barriers, making theatre accessible to people are audiences and participants. The piece it designed to celebrate the company's roots, to challenge perceptions, beliefs and spark a conversation about village life today.

Through the year we will lay the future foundations by building an Alumni programme for our New Associates, scoping a research question and partner to evidence the impact of our work and explore new creative ideas bringing artists together to explore new creative outputs, fuel ideas, share learnings, new techniques and practices, innovation and enterprise shape and inform future work.

Summary

We will continue to develop the hotbed of talent across our region and explore new international connections in the build up to autumn 2023 which marks our 50th anniversary season. We will explore new ways of working to create, co-create and share unique theatrical encounters, at the same time demonstrating a commitment to support freelance and under-represented artists and practitioners as we continue to navigate the changing landscape.

NEW PERSPECTIVES THEATRE COMPANY

REFERENCE AND ADMINISTRATIVE DETAILS:

Name of Company: NEW PERSPECTIVES THEATRE COMPANY

The company is incorporated under the 2006 Companies Act (number 3240198) and is governed by its Memorandum and Articles of Association.

New Perspectives Theatre Company is a registered charity (No. 1058309).

The company is managed by the Trustees who are appointed at the Annual General Meeting, these Trustees have served during the year and since the year end date.

BOARD OF TRUSTEES

Richard Bond
Ravelle-Sade Fairman
Jeremy Hague
Sarah Hall (Appointed Chair 11.10.22)
Diana Meale (Deputy Chair)
Jane Morgan
Judy Owen (Resigned 9.6.23)
Gerard Rogers (Company Secretary)
Thulani Molife (Appointed 16.5.22)
Johanna Taylor (Appointed 24.7.23)

EXECUTIVE TEAM

Angharad Jones – Artistic Director/ CEO
Sally Anne Tye – Executive Director
(responsible for the day to day running of the charity)

REGISTERED OFFICE

8 Park Lane Business Centre
Park Lane
Basford
Nottingham NG6 0DW

COMPANY REGISTRATION NUMBER

3240198

CHARITY REGISTRATION NUMBER

1058309

BANKERS

Unity Trust Bank
9 Brindley Place
Birmingham B1 2HB

INDEPENDENT EXAMINER

Alexander Butterfield
Haines Watts Chartered Accountants
Cliffe Hill House
22 – 26 Nottingham Road
Stapleford, Nottingham
NG9 8AA

NEW PERSPECTIVES THEATRE COMPANY

REPORT OF THE TRUSTEES (continued)

Trustees Responsibilities In Relation to Financial Statements

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year.

In so doing the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make sound judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in business; and
- State whether applicable UK accounting standards have been followed; subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as we are aware, there is no relevant information of which the Independent Examiner is unaware;

- As the Board of Trustees of the company we have taken all the steps we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's Independent Examiner is aware of that information.
- The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

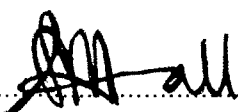
Members of the Board of Trustees

Trustees, who are Directors for the purpose of the company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Trustees of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of Trustees at 31 March 2023 was 9 (9 in 2022).

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Board of Trustees on 30 NOVEMBER 2023 and signed on its behalf by:


.....
(Trustee)

NEW PERSPECTIVES THEATRE COMPANY– COMPANY NUMBER 3240198

Independent Examiner's report to the Trustees of New Perspectives Theatre Company

I report on the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the charity's Trustees (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

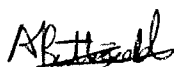
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

- Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the methods and principles of the Statement of recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Alexander Butterfield

Dated ..11/12/2023.....

Haines Watts
Chartered Accountants
Cliffe Hill House
22-26 Nottingham Road
Stapleford
Nottingham NG9 8AA

NEW PERSPECTIVES THEATRE COMPANY

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	31 March 2022 £
INCOME							
Investment income:							
Bank Interest		959	-	959	569	-	569
Incoming resources from charitable activities	2	<u>334,592</u>	<u>-</u>	<u>334,592</u>	<u>341,974</u>	<u>34,529</u>	<u>376,503</u>
TOTAL INCOMING RESOURCES		<u>335,551</u>	<u>-</u>	<u>335,551</u>	<u>342,543</u>	<u>34,529</u>	<u>377,072</u>
EXPENDITURE							
Charitable activities:							
Expenditure on							
Charitable Activities	3	342,532	27,000	369,532	344,742	13,529	358,271
Support Costs	4	8,313	-	8,313	8,241	-	8,241
TOTAL EXPENDITURE		<u>350,845</u>	<u>27,000</u>	<u>377,845</u>	<u>352,983</u>	<u>13,529</u>	<u>366,512</u>
NET INCOME/(OUTGOING) RESOURCES BEFORE TRANSFERS		(15,294)	(27,000)	(42,294)	(10,440)	21,000	10,560
THEATRE TAX RELIEF	13	<u>18,244</u>	<u>-</u>	<u>18,244</u>	<u>7,093</u>	<u>-</u>	<u>7,093</u>
NET MOVEMENT IN FUNDS – NET INCOME FOR THE YEAR	5	<u>2,950</u>	<u>(27,000)</u>	<u>(24,050)</u>	<u>(3,347)</u>	<u>21,000</u>	<u>17,653</u>
TOTAL FUND AT 31 MARCH 2022		<u>562,725</u>	<u>27,000</u>	<u>589,725</u>	<u>566,072</u>	<u>6,000</u>	<u>572,072</u>
Transfer Between Funds	11	-	-	-	-	-	-
TOTAL FUND AT 31 MARCH 2023	10	<u>565,675</u>	<u>-</u>	<u>565,675</u>	<u>562,725</u>	<u>27,000</u>	<u>589,725</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended arise from continuing activities.

The notes on pages 15 to 21 form part of these accounts

NEW PERSPECTIVES THEATRE COMPANY – COMPANY NUMBER 3240198

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		235,685		237,630
CURRENT ASSETS					
Debtors	8	74,833		25,410	
Cash at bank and in hand		286,079		343,489	
		<u>360,912</u>		<u>368,899</u>	
CURRENT LIABILITIES					
CREDITORS:					
AMOUNTS FALLING					
DUE WITHIN ONE YEAR	9	<u>30,922</u>		<u>16,804</u>	
NET CURRENT ASSETS			<u>329,990</u>		<u>352,095</u>
NET ASSETS			<u>565,675</u>		<u>589,725</u>
REPRESENTED BY:					
UNRESTRICTED FUNDS	10		235,615		232,665
Special Productions Fund			100,000		100,000
Designated Capital Fund			230,060		230,060
RESTRICTED FUNDS	10		-		27,000
TOTAL CHARITY FUNDS		£	<u>565,675</u>	£	<u>589,725</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

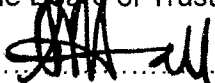
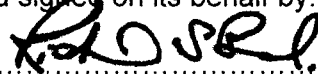
The Trustees acknowledge their responsibilities for:

Ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and

Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company and with the Financial Reporting Standard (issued January 2022).

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Board of Trustees on 30/11/23 and signed on its behalf by:

.....

TRUSTEE **TRUSTEE**

The notes on pages 15 to 21 form part of these accounts

NEW PERSPECTIVES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:-

BASIS OF PREPARATION

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) the Charities Act 2011 and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity constitutes a public benefit entity as defined by FRS102.

The financial statements are presented in sterling (£).

The financial statements have been prepared on the going concern basis. The Trustees assessment of going concern is contained within the Report of the Trustees.

INCOMING RESOURCES

Grants and donations are accounted for as soon as their amount and receipt are certain. In the case of donations this is usually only when they are received. All other income is accounted for under the accruals concept. Gifts in kind are valued at their estimated value to the charity.

RESOURCES EXPENDED

Expenditure is recognised when a liability is incurred.

Costs of generating funds are those costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities include expenditure associated with the staging of dramatic productions and related activities and include both the direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and premises costs and have been allocated to activity cost categories on a basis consistent with the use of resources, but do not directly undertake charitable activities.

NEW PERSPECTIVES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Board of Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

FIXED ASSETS

Fixed assets are included in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of fixed assets over their estimated useful lives at the following rates per annum:

Equipment	25%	straight line
Motor vehicles	16.67%	straight line
Fixtures and fittings	25%	straight line

Freehold premises have not been depreciated as the residual value is believed to be higher than historical cost.

Individual assets costing less than £500 are not usually capitalised.

LIMITED BY GUARANTEE

The charity is limited by guarantee and in the event of it being wound up, every member is liable to contribute a sum not exceeding £1.

LEASE COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Debtors

Debtors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial Instruments

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

NEW PERSPECTIVES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

Judgement and Key Sources of Estimation Uncertainty

The preparation of accounts using generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period.

The key estimates and assumptions used in the Financial Statements are detailed in the accounting policies.

Pensions

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. Contributions payable for the year are shown in the statement of financial activities.

2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Grants and production contributions:				
Arts Council England	308,316	-	308,316	308,316
Others	-	-	-	16,534
	<u>308,316</u>	<u>-</u>	<u>308,316</u>	<u>324,850</u>
Performance and venue fees	25,421	-	25,421	50,689
Other income	15	-	15	230
Fundraising	840	-	840	734
	<u>26,276</u>	<u>-</u>	<u>26,276</u>	<u>51,653</u>
Total	<u>334,592</u>	<u>-</u>	<u>334,592</u>	<u>376,503</u>

3. RESOURCES EXPENDED

	Total 2023 £	Total 2022 £
Expenditure on Charitable Activities (Production and Project Costs)		
Research and Development Costs	4,696	1,668
Direct production costs	141,482	141,678
Salaries and payroll costs	126,668	130,665
Premises costs	10,844	10,545
Administration Costs	34,082	27,849
Marketing and Communications	11,907	3,660
Travelling	2,026	1,666
Professional fees	4,947	30,075
Equipment and Other Repairs	1,479	5,999
Depreciation	4,401	4,466
Total	<u>342,532</u>	<u>358,271</u>

NEW PERSPECTIVES THEATRE COMPANY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

4. SUPPORT COSTS

	Total 2023 £	Total 2022 £
Salaries and payroll costs	4,222	4,210
Accountancy and Independent Examination Fee	2,250	1,890
Bank charges	761	716
Confirmation Statement Fee	13	13
Payroll Processing	1,067	1,412
	<u>8,313</u>	<u>8,241</u>

5. NET INCOMING RESOURCES FOR THE YEAR
This is stated after charging:

	2023 £	2022 £
Operating leases - equipment	926	926
Independent Examiners services	2,250	1,890
	<u>2,250</u>	<u>1,890</u>

6. STAFF COSTS AND NUMBERS
Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	150,235	120,565
Social security costs	14,602	11,707
Pension costs	2,986	2,603
	<u>167,823</u>	<u>134,875</u>

The average number of employees during the year was made up as follows:

	2023	2022
Touring, production and related support	<u>5</u>	<u>5</u>

No employee earned more than £60,000 per annum.

The remuneration paid to key personnel in the year totalled £84,975 (2022: £91,284).

Trustee Remuneration and Related Party Transaction

The Trustees receive no remuneration. No Trustees were reimbursed expenses in 2023 or 2022.

There are no other related party transactions.

NEW PERSPECTIVES THEATRE COMPANY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

7. TANGIBLE FIXED ASSETS

	Freehold Premises	Motor Vehicles	Equipment	Fixtures & Fittings	Total
	£	£	£	£	£
COST					
At 1 April 2022	230,060	68,254	96,093	2,542	396,949
Additions	-	-	2,456	-	2,456
Disposal	-	-	-	-	-
At 31 March 2023	<u>230,060</u>	<u>68,254</u>	<u>98,549</u>	<u>2,542</u>	<u>399,405</u>
DEPRECIATION					
At 1 April 2022	-	60,684	96,093	2,542	159,319
Charge for period	-	3,787	614	-	4,401
Eliminated on disposal	-	-	-	-	-
At 31 March 2023	<u>-</u>	<u>64,471</u>	<u>96,707</u>	<u>-</u>	<u>163,720</u>
NET BOOK VALUE					
At 31 March 2023	<u>230,060</u>	<u>3,783</u>	<u>1,842</u>	<u>-</u>	<u>235,685</u>
At 31 March 2022	<u>230,060</u>	<u>7,570</u>	<u>-</u>	<u>-</u>	<u>237,630</u>

8. DEBTORS

	2023	2022
	£	£
Trade debtors	10,484	217
Prepayments and Accrued Income	13,190	9,340
Other debtors	22,235	1,666
Theatre Tax Relief (note 13)	26,319	12,001
Other debtors including taxation and social security	2,605	2,186
	<u>74,833</u>	<u>25,410</u>

9. CREDITORS

Amounts falling due within one year	2023	2022
	£	£
Trade creditors	26,568	8,374
Other creditors including taxation and social security	-	-
Accruals and deferred income	4,354	8,430
	<u>30,922</u>	<u>16,804</u>

NEW PERSPECTIVES THEATRE COMPANY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Year Ended 31 March 2023	Tangible fixed assets	Net current assets	Total 2023	Total 2022
	£	£	£	£
Unrestricted funds	5,625	229,990	235,615	232,665
Restricted funds	-	-	-	27,000
Designated funds	230,060	100,000	330,060	330,060
	<u>235,685</u>	<u>329,990</u>	<u>565,675</u>	<u>589,725</u>

Year Ended 31 March 2022	Tangible fixed assets	Net current assets	Total 2022	Total 2021
	£	£	£	£
Unrestricted funds	7,570	225,095	232,665	236,012
Restricted funds	-	27,000	27,000	6,000
Designated funds	230,060	100,000	330,060	330,060
	<u>237,630</u>	<u>352,095</u>	<u>589,725</u>	<u>572,072</u>

11. RESTRICTED FUNDS

Year Ended 31 March 2023	At 1 April 2022	Incoming Resources	Outgoing Resources	Transfer	At 31 March 2023
	£	£	£	£	£
Peter Sowerby Foundation	3,000	-	3,000	-	-
The British Council	24,000	-	24,000	-	-
	<u>27,000</u>	<u>-</u>	<u>27,000</u>	<u>-</u>	<u>-</u>

Year Ended 31 March 2022	At 1 April 2021	Incoming Resources	Outgoing Resources	Transfer	At 31 March 2022
	£	£	£	£	£
Peter Sowerby Foundation	-	10,529	7,529	-	3,000
The British Council	-	24,000	-	-	24,000
D'Oyly Carte Charitable Trust	3,000	-	3,000	-	-
Garrick Charitable Trust	3,000	-	3,000	-	-
	<u>6,000</u>	<u>34,529</u>	<u>13,529</u>	<u>-</u>	<u>27,000</u>

NEW PERSPECTIVES THEATRE COMPANY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

Peter Sowerby Foundation – Funds brought forward £3,000, funds used to support postcard dramas, all spent in 2022/23.

The British Council – Funds brought forward £24,000, funds used to support a podcast project called 'Where I Belong', all spent in 2022/23.

12. RESERVE CAPITAL

The company is limited by guarantee with no authorised or issued share capital.

The amounts guaranteed in the nature of reserve capital are £1. These amounts are only capable of being called up for the purpose of the winding up of the company.

13. TAXATION

The charitable company is exempt from Corporation Tax on its charitable activities.

A Government initiative, 'Theatre Tax Relief', commenced on 1 September 2014 – this gives rise in the period to a claim for Theatre Tax Relief to total £23,903 in 2023. Following a review of the 2022 claim the amount receivable in respect of the year ended 31 March 2022 has been revised to £2,416 from £8,075. This is shown as a debtor within these accounts.

14. FINANCIAL COMMITMENTS

The charity had an annual commitment to pay quarterly £232 net of VAT for a phone system held on lease which commenced in June 2019 for a five year period.

15. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets are held separately from those of the charity in an independently administered fund. The pension costs charge represents contributions payable by the charity to the fund and amounted to £2,986 (2022: £2,603).