

Masjide-e-Irfan

Financial Statements

31 December 2023

Masjide-e-Irfan
Reference and Administrative Information
for the period ended 31 December 2023

Address

28/30 Shearbank Road
Blackburn
Lancashire
BB1 8AZ

Registered charity number 1058291

Board of Trustees

Mr Ebrahim Munshi
Mr Abdul Samad Umerji Ismail

Appointed independent examiner

M A Ibrahim (FCCA)

Accountants

M.A.I (Accountants) Limited
7 St Andrews Street
Blackburn
Lancashire
BB1 8AE

Bankers

National Westminster Bank Plc
35 King William Street
Blackburn
Lancashire
BB1 7DL

**Masjid-e-Irfan
Trustees' annual report
for the period ended 31 December 2022**

Registered charity number 1058291

The Annual Report is fully SORP compliant and sets out how the trustees have met their obligations.

The Financial Statement is fully SORP compliant and includes the incoming resources and resources expended.

Objectives and activities

The objects of the charity are set out in the constitution are summarised as follows:

To impart religious education of Islamic faith and prayers to children aged 6-14 years enabling to adopt and abide by moral codes and ethics by the faith and literature set out by the scholars of Islamic University of Deoband India in accordance with "Ahle Sunnat - Waljamat".

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Activities and achievements

The charity carries out a wide range of activities in pursuance of its charitable aims.

The trustees consider that these activities, summarised below provide benefit to those who worship at the Mosque.

The mosque continues to provide public benefit through its programme of prayers, religious activities, celebration of key events in the Islamic calendar such as Ramadan and Eid, funeral facilities, Nikah (Islamic marriage) ceremonies, lectures to promote Islamic awareness and knowledge and community activities.

Finally the trustees may decide from time to time to organise and undertake such other projects consistent with the spirit of Islam.

Structure, governance and management

Masjid-e-Irfan is registered as a charity with the Charity Commission under charity no: 1058291. It is governed by a declaration of trust dated 29 July 1996.

The executive committee is responsible for the management and administration of the charity.

They are appointed by the membership of the charity. All major decisions are taken by majority votes and in case of equality the chairman has a second casting vote.

Reference and administrative information

See preceding page under 'Charity Information'.

Names of the charity trustees who manage the charity

All trustees are named on the preceding page under 'Charity Information'.

Risk management, financial review and reserves policy

The trustees actively review all major risks which the charity faces and drawn up a risk assessment which is reviewed at every meeting. The trustees are satisfied that all systems are in place and arrangements have been made to manage any risks identified.

**Masjid-e-Irfan
Trustees' annual report
for the period ended 31 December 2022**

The charity's main source of income is from public donations.

£9,373 of the Lillah donations are Restricted Endowment Funds. These donations were received from members of the public and local businesses, specifically for the construction of the new Mosque. It is the donors wishes that these funds are not used for any other purpose.

£80,002 Lillah donations were received from worshippers and used for general maintenance of the mosque premises.

The trustees have reviewed the reserves of the charity. Funds available are sufficient to permit the charity to continue in operation in the medium to long term, together with the continued support from the donors.

The construction of the new Mosque at Shear Bank Road, Blackburn is in its final stages.

The Trustees would like to thank all those who assisted us with their moral and financial support and trust they continue to do so.

There are no uncertainties about the charity continuing as a going concern.

Statement of Trustee's responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period in preparing these financial statements, the trustees are required to:-

- Select suitable accounting policies to be applied consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and,
- Prepare the financial statements on the going concern bases unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees and signed on its behalf by:

Mr Abdul Samad Umerji Ismail
Trustee

Date: 03/10/2024

Masjide-e-Irfan

Independent Examiner's Report to the Trustees of Masjide-e-Irfan

I report to the trustees on my examination of the accounts of Masjide-e-Irfan (the Trust) for the period ended 31 December 2023.

Respective responsibilities of trustees and examiner

As the charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The appointed independent examiner of the trust:

M A Ibrahim (FCCA) for and on behalf of
M.A.I (Accountants) Limited
7 St Andrews Street
Blackburn
Lancashire
BB1 8AE

Date: 03/10/2024

Masjide-e-Irfan
Statement of financial activities
for the period ended 31 December 2023

	Notes	Unrestricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Incoming resources	2				
Income and endowments from:					
Donations and legacies		84,265	9,373	93,638	235,317
Charitable activities		65,501	-	65,501	79,195
Total incoming resources		<u>149,766</u>	<u>9,373</u>	<u>159,139</u>	<u>314,512</u>
Resources expended	3				
Expenditure on:					
Charitable activities		159,445	-	159,445	107,423
Net movement in funds		<u>(9,680)</u>	<u>9,373</u>	<u>(307)</u>	<u>207,090</u>
Reconciliation of funds					
Total funds brought forward		<u>206,444</u>	<u>2,488,551</u>	<u>2,694,995</u>	<u>2,487,906</u>
Total funds carried forward		<u><u>196,764</u></u>	<u><u>2,497,924</u></u>	<u><u>2,694,688</u></u>	<u><u>2,694,996</u></u>

Masjide-e-Irfan
Balance Sheet
At 31 December 2023

	Notes	Unrestricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Fixed assets					
Tangible assets	4	153,150	2,579,696	2,732,846	2,629,184
		<u>153,150</u>	<u>2,579,696</u>	<u>2,732,846</u>	<u>2,629,184</u>
Current assets					
Debtors	5	101	-	101	101
Cash at bank and in hand		34,414	-	34,414	132,296
		<u>34,515</u>	<u>-</u>	<u>34,515</u>	<u>132,398</u>
Creditors: amounts falling due within one year					
Interest free loans		-	50,200	50,200	55,200
Trade creditors and accruals	6	22,473	-	22,473	11,386
		<u>22,473</u>	<u>50,200</u>	<u>72,673</u>	<u>66,586</u>
Net current assets		<u>12,042</u>	<u>(50,200)</u>	<u>(38,158)</u>	<u>65,812</u>
Net assets		<u>165,192</u>	<u>2,529,496</u>	<u>2,694,688</u>	<u>2,694,996</u>
The funds of the charity					
Unrestricted funds	7	165,192	-	165,192	206,444
Endowment Waqaf funds		-	2,529,496	2,529,496	2,488,551
Total charity funds		<u>165,192</u>	<u>2,529,496</u>	<u>2,694,688</u>	<u>2,694,996</u>

Approved by the board of trustees and signed on its behalf by

Mr Ebrahim Munshi
Trustee

Date: 03/10/2024

Masjide-e-Irfan
Notes to the Accounts
for the period ended 31 December 2023

1 Accounting Policies

(a) Basis of preparation

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102 and charities SORP (FRS 102) effective 1 January 2019, published by the Charity Commission in England & Wales.

The charity is a public benefit entity.

(b) Funds structure

Unrestricted funds are donations and other incoming resources receivable or generated for the charity without further specified purpose and are available as general funds.

Restricted funds are funds subject to specific trusts, which may be declared by the donor(s) or with their authority (e.g. in a public appeal) or created through legal process, but still within the wider objects of the charity. Restricted funds may be restricted income funds, which are spent at the discretion of the trustees in furtherance of some particular aspect(s) of the objects of the charity, or they may be endowment funds, where the assets are required to be invested, or retained for actual use, rather than spent.

Endowment Waqaf funds as applied to mosque property is a religious endowment. The properties under Waqaf endowment are dedicated to Allah SWT for public benefit on a perpetual basis. Restricted Fixed Waqaf funds cannot be gifted, granted or disposed.

(c) Incoming resources

All income from charitable activities and voluntary donations are included in full in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included in these accounts.

(d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

(e) Tangible fixed assets and depreciation

Depreciation is charged on fittings and equipment which is written off on a straight-line basis over their estimated useful lives:

Asset category	Annual rate
Fittings and equipment	5%

The trustees are of the opinion that the depreciation charge for the buildings is not required as the buildings are maintained and the expenditure reflected in the income and expenditure account.

Masjide-e-Irfan
Notes to the Accounts
for the period ended 31 December 2023

2 Analysis of incoming resources	Unrestricted funds	Endowment funds	2023 Total funds	2022 Prior year
	£	£	£	£
Donations and legacies				
Donations	80,002	9,373	89,375	232,323
Other	4,263	-	4,263	2,994
Total	84,265	9,373	93,638	235,317
Charitable activities				
Parent contributions	65,501	-	65,501	79,195
Total	65,501	-	65,501	79,195
Total income	149,766	9,373	159,139	314,512
3 Analysis of resources expended				
	Unrestricted funds	Endowment funds	2023 Total funds	2022 Prior year
	£	£	£	£
Expenditure on charitable activities				
Wages and paye	100,655	-	100,655	88,410
Employee pension	1,586	-	1,586	1,335
Heat and light	42,101	-	42,101	3,405
Rates	(1,044)	-	(1,044)	2,265
Water charges	7,595	-	7,595	2,722
Cleaning and consumables	-	-	-	233
Insurance	300	-	300	-
Depreciation	3,646	-	3,646	3,646
Telephone and internet	334	-	334	373
Subscriptions and software	550	-	550	400
Stationery, postage and printing	1,330	-	1,330	2,410
Sundry expenses	-	-	-	22
Accountancy fees	550	-	550	300
Payroll fees	1,259	-	1,259	510
Independent examiner's fee	250	-	250	250
Bank charges	333	-	333	1,142
Total	159,445	-	159,445	107,423
Total expenditure	159,445	-	159,445	107,423

Masjide-e-Irfan
Notes to the Accounts
for the period ended 31 December 2023

4 Fixed assets: tangible assets

	Unrestricted Land and Buildings £	Unrestricted Fittings and equipment £	Endowment Land and Buildings £	Total £
Cost				
At 1 January 2023	182,322	1,320	2,472,387	2,656,029
Additions / Improvements	-	74,983	32,326	107,309
At 31 December 2023	<u>182,322</u>	<u>76,303</u>	<u>2,504,713</u>	<u>2,763,338</u>
Depreciation				
At 1 January 2023	25,525	1,320	-	26,845
Charge for the year	3,646	-	-	3,646
At 31 December 2023	<u>29,172</u>	<u>1,320</u>	<u>-</u>	<u>30,492</u>
Net book value				
At 31 December 2023	<u>153,150</u>	<u>74,983</u>	<u>2,504,713</u>	<u>2,732,846</u>
At 31 December 2022	<u>156,797</u>	<u>-</u>	<u>2,472,387</u>	<u>2,629,184</u>

5 Analysis of debtors:

	2023	2022
	£	£
Trade debtor	101	101
Total	<u>101</u>	<u>101</u>

6 Analysis of creditors:

	2023	2022
	£	£
Taxes and other creditors	3,639	-
Accruals	18,834	11,386
Total	<u>22,473</u>	<u>11,386</u>

7 Analysis of net assets between funds

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total 2023 £
Tangible fixed assets	153,150	-	2,579,696	2,732,846
Current assets	34,515	-	-	34,515
Current liabilities	(22,473)	-	(50,200)	(72,673)
Total net assets	<u>165,192</u>	<u>-</u>	<u>2,529,496</u>	<u>2,694,688</u>

8 Details of certain items of expenditure

	2023	2022
	£	£
Fees for examination of the accounts	250	250
Independent examiner's fees	<u>250</u>	<u>250</u>

Masjide-e-Irfan
Notes to the Accounts
for the period ended 31 December 2023

9 Transactions with trustees and related parties.

There were no benefits, expenses or remuneration paid to the Trustees or persons connected to them.

10 Employees	2023 Number	2022 Number
Average number of employees	<u>20</u>	<u>18</u>

No employee received emoluments of more than £60,000.