

**GANDEN BUDDHIST CENTRE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

GANDEN BUDDHIST CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Company Information	1
Trustees' Report	2
Balance Sheet	4
Notes to the Financial Statements	6
Independent Accountant's Report	9
Income and Expenditure Account	10

GANDEN BUDDHIST CENTRE

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024**

DIRECTORS: Mr Alan Williams
Ms Lisa Devine
Mr Martin Allingham

REGISTERED OFFICE: 5 North Bridge
North Bridge
Halifax
West Yorkshire
HX1 1XH

REGISTERED NUMBER: 03215686 (England and Wales)

CHARITY NUMBER: 1058203

ACCOUNTANTS: Partner Accountancy
The Junction, Office 43
Charles Street
Horbury
West Yorkshire
WF4 5FH

GANDEN BUDDHIST CENTRE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the Period ended 31 December 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

PRINCIPLE ACTIVITY

The principal activity of the company is to promote the Buddhist faith through the activities of teaching, study, practice and the observance of moral discipline all within the Buddhist tradition of Je Tsongkhapa through the three New Kadampa Tradition Education Programmes.

GOVERNING DOCUMENT

Ganden Buddhist Centre is a charitable company limited by guarantee. The company was established under a Memorandum of Association dated 24th June 1996 which established the objects and powers of the charitable company and is governed under its Articles of Association.

REVIEW OF PROGRESS

This year began with a steady growth in the numbers of regular attendees. Membership card holders have increased, and so has attendance on weekend courses. Classes are still varied regarding numbers. Sometimes climbing to double figures and other times finding only 1 person attending. We have struggled for volunteers this year due to people having work commitments. Our TTP class is stable with four students. The FP was also stable throughout the year. There was an attempt at starting a new branch in Hebden Bridge but it did not really take off during this year.

The regular community members have remained supportive of the Centre and of each other, showing an inspiring example of Kadampa Buddhism in practice. They have also become more significantly Buddhist in their approach.

GANDEN BUDDHIST CENTRE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- Select suitable accounting policies and apply them consistently
- Make judgments and estimate that they are both reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The management committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The managements committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection and prevention of fraud or other irregularities.

TRUSTEES

The trustees, who are also directors for the purpose of company law, shown below have held office during the whole of the period from 1st January 2024 to the date of this report.

Mr Alan Williams
Ms Lisa Devine
Mr Martin Allingham

ON BEHALF OF THE BOARD OF TRUSTEES:



.....
Mr Alan Williams

Date: 18 Sep 2025

GANDEN BUDDHIST CENTRE

BALANCE SHEET
31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	6		118,804		119,283
CURRENT ASSETS					
Cash at bank		<u>8,499</u>		<u>5,759</u>	
		8,499		5,759	
CREDITORS					
Amounts due within 1 year	7	<u>(7,960)</u>		<u>(5,530)</u>	
NET CURRENT ASSETS			<u>539</u>		<u>229</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			119,343		119,512
CREDITORS					
Amounts falling due after more than one year	8		(13,189)		(20,099)
NET ASSETS			<u>106,154</u>		<u>99,413</u>
MEMBERS' FUNDS					
Unrestricted funds			<u>106,154</u>		<u>99,413</u>
			<u>106,154</u>		<u>99,413</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The financial statements were approved by the Board of Directors and were signed on its behalf by:



.....
Mr Alan Williams

Date: 18 Sep 2025

The notes form part of these financial statements

GANDEN BUDDHIST CENTRE**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Incoming resources

Donations are accounted for when received by the company. Other income is accounted for on an accruals basis as far as is prudent to do so. All income arises in the United Kingdom.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure in which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible fixed assets

Tangible fixed assets other than freehold land and buildings are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Property Improvements	- 1% on cost
Fixtures & equipment	- 25% on reducing balance

Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Taxation

As a registered charity the company is generally exempt from Income Tax and Capital Gains Tax.

The notes form part of these financial statements

GANDEN BUDDHIST CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 20242. **INCOME**

The income and surplus are attributable to the principal activity of the company.

3. **INCOME RESOURCES FROM CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Courses	6,302	5,069
Residents	16,748	14,160
Donations	675	3,930
Shop	824	500
Fund raising & other income	6,029	6,053
	<hr/>	<hr/>
	<u>30,578</u>	<u>29,712</u>

4. **TRUSTEES**

No trustees were paid any remuneration for acting as a trustee during the year.

5. **EMPLOYEES**

There were no employees during the year.

The notes form part of these financial statements

6. TANGIBLE FIXED ASSETS

	Freehold property £	Property improvement £	Fixtures & fittings £	Totals £
COST				
At 1 Jan 2024	100,184	44,340	18,795	163,319
Additions	-	-	-	-
Revaluation	-	-	-	-
At 31 Dec 2024	<u>100,184</u>	<u>44,340</u>	<u>18,795</u>	<u>163,319</u>
DEPRECIATION				
At 1 Jan 2024	17,034	8,352	18,650	44,036
Charge for year	-	443	36	491
Prior year adjustment	-	-	-	-
At 31 Dec 2024	<u>17,034</u>	<u>8,795</u>	<u>18,686</u>	<u>44,515</u>
NET BOOK VALUE				
At 31 Dec 2024	<u>83,150</u>	<u>35,545</u>	<u>109</u>	<u>118,804</u>
At 1 Jan 2024	<u>83,150</u>	<u>35,988</u>	<u>145</u>	<u>119,283</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts	7,960	5,530
	<u>7,960</u>	<u>5,530</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Bank loans	<u>13,189</u>	<u>20,099</u>

The notes form part of these financial statements

GANDEN BUDDHIST CENTRE**INDEPENDENT ACCOUNTANTS' REPORT TO THE TRUSTEES
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GANDEN BUDDHIST CENTRE**

We report on the accounts of the company for the year ended 31 December 2024, which are set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND REPORTING ACCOUNTANT

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- Examine the accounts under section 43 of the 1993 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)b of the 1993 Act; and
- To state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements; to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in our opinion, attentions should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Harrison

Paul Harrison
Partner Accountancy
The Junction, Office 43
Charles Street
Horbury
WF4 5FH

Date: 18 Sep 2025

GANDEN BUDDHIST CENTRE

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		2023	
	£	£	£	£
Income				
Courses	6,302		5,069	
Residents	16,748		14,160	
Donations	675		3,930	
Shop	824		500	
Fund raising & other income	<u>6,029</u>		<u>6,053</u>	
		30,578		29,712
Cost of Sales				
Repairs, renewals and maintenance	3,387		5,213	
Light and heat	6,168		6,151	
Sundry	2,478		2,212	
Printing, postage and stationery	1,002		893	
Offerings	214		452	
Sponsorships	3,664		3,113	
Water rates	<u>1,043</u>		<u>1,062</u>	
		(17,956)		(19,096)
GROSS SURPLUS		12,622		10,616
Expenditure				
Insurance	1,868		1,785	
Advertising and marketing costs	24		226	
Bank charges	32		32	
Depreciation of fixtures and fittings	36		48	
Depreciation of leasehold land and property	<u>443</u>		<u>443</u>	
		(2,403)		(2,534)
OPERATING (DEFICIT)/SURPLUS		10,219		8,082
Other interest receivable and similar income				
Bank interest received	<u>73</u>		<u>24</u>	
		73		24
Interest payable and similar expenses				
Bank loan interest	<u>3,551</u>		<u>1,348</u>	
		(3,551)		(1,348)
EXCESS OF INCOME OVER EXPENDITURE		<u>6,741</u>		<u>6,758</u>

This page does not form part of the statutory financial statements