



**UNITED LINCOLNSHIRE**  
**HOSPITALS** *Charity*

## United Lincolnshire Hospitals Charity Annual Report and Accounts 2023/24

Registered Charity Number: 1058065,  
United Lincolnshire Hospitals NHS Trust Charitable Funds

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## Message from our Chair

Welcome to the United Lincolnshire Hospitals Charity Annual Report for the 2023/24 financial year.

During 2023, our Charity provided some amazing additions to the United Lincolnshire Hospitals NHS Trust, they have worked with and supported incredible fundraisers. It has been a really great year for the United Lincolnshire Hospitals Charity.



Throughout the year we have seen the opening of a Carer's Hub at Pilgrim Hospital, Boston funded by the United Lincolnshire Hospitals Charity providing carers with a place to have some respite, gather information and speak to professionals about their caring responsibilities.

The United Lincolnshire Hospitals Charity have also supported fold-away beds so relatives of patients that are at the end of their life can stay with them, bed bikes to ensure patients do not deteriorate, arts and crafts supplies to keep children occupied while they are inpatients amongst many other fantastic additions.

This year we have received amazing support from members of the public and local businesses such as our Charity of the Year partnership with Lincoln City Football Club, Evans Halshaw, Graham Construction and so many more.

The Impact Report this year will showcase Pyjama Scrubs (a great innovation in which the United Lincolnshire Hospitals NHS Trust is a trailblazer), new equipment to support cancer patients going through their chemotherapy treatment, and you'll read about some of the dedicated fundraisers our Charity has worked with this year.

We're proud to remain a member of NHS Charities Together, who have supported us with a Development Grant over the past 12 months and continue to be a valuable source of advice and resources as we seek to grow in support of our local hospitals. We are also proud that our Charity Manager and Charity Fundraiser are representing the United Lincolnshire Hospitals Charity by Chairing Regional and Special Interest Groups as part of the NHS Charities Together network.

On behalf of the Corporate Trustee I am pleased to present you with our Annual Report for the year ending 31 March 2024. The financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 1995 (as modified by section 5 and the schedule to the Order) and the Charities Statement of Recommended Practices (FRS 102).

This report has been prepared with the intention of informing the reader about the Charity, its aspirations, achievements, and its financial activity.

Our achievements are only made possible by our supporters, this support allows our Charity to provide all those little additions and extras to the United Lincolnshire Hospitals NHS Trust which will benefit the population of Lincolnshire and the visitors to our county.

**Elaine Baylis – Group Chair, Lincolnshire Community and Hospitals NHS Group**  
March 2024

## Our Governance Structure and Management

The United Lincolnshire Hospitals NHS Trust Charitable Fund (operating as United Lincolnshire Hospitals Charity) is constituted by deed of Trust and was entered onto the central register of Trustees on 17 August 1996.

The United Lincolnshire Hospitals Charity has a Corporate Trustee – the United Lincolnshire Hospitals NHS Trust.

The Charity is managed by the voting members of the Trust Board in their role as Corporate Trustee. The Trust Board comprises the chair, non-executive and executive directors. Non-executive members of the Trust Board are appointed by NHS England. Members are governed by approved standing orders and standing financial instructions. Trust Board members are provided with training in order to enable them to discharge their responsibilities. Rates of remuneration are set by the Trust Remuneration Committee for executive directors and for non-executives are based upon national pay rates.

## The Role of the Charity, our vision and mission

*Outstanding Care, Personally Delivered* drives everything we do and underpins and informs all of the choices we make as a Charity.

### **Our Vision:**

We strive to make a real difference by providing additional equipment, services and amenities for our patients, our visitors and our staff, which goes beyond the NHS budget, and supporting and investing in pioneering research that will improve the care received and health outcomes across the County.

We work hard with the United Lincolnshire Hospitals NHS Trust to ensure that we are funding innovative and exciting projects that make a real difference to the lives of our patients and their families and the staff that take care of them.

By 2025, we will demonstrate that we have been a key enabler of improving and transforming healthcare across Lincolnshire.

### **Our Mission:**

Support United Lincolnshire Hospitals NHS Trust to provide *outstanding care, personally delivered*.

The objects for the Charity as described within the Trust deed are:

“The Trustee shall hold the Trust fund upon Trust to apply the income, and at their discretion, so far as may be possible, the capital for any charitable purpose or purposes relating to the National Health Service”.

## Organisational Structure

The Corporate Trustee (NHS Trust Board) has overall responsibility for the Charity. However, under the agreed scheme of delegation, the Charitable Funds Committee, chaired by a non-executive director, oversees the management and monitoring of charitable funds.

The Charitable Funds Committee (CFC) meet at least three times a year. Their role is to approve and direct the strategy of the Charity to ensure the Charity remains on track and is properly and effectively managed. The Charitable Funds Committee also approve Charity Spend up to £50,000, with expenditure above this requiring the agreement of the full Trustee body.

During 2023/24 the Charitable Funds Committee have agreed to support:

- A Carer's Hub for Pilgrim Hospital Boston
- Additional ECG's and Bladder Scanners for the Frailty Unit
- A refurbishment to the Family Suite as part of the Mortuary at Lincoln County Hospital
- An Intra Oral Scanner and 3D Printer
- Scalp Cooling Systems
- A 'Nippy' 4+ Ventilator  
and much more.

Members of the Charitable Funds Committee are selected to give the Charity a good mix of appropriate professional skills – for example, medical, finance and fundraising.

The day-to-day administration of the funds have been handled within the Charity Team, under the supervision of the Charity Manager and Assistant Director of Finance. The Executive director and trustee responsible for the finance department and Charity Team during 2023/24 was the Executive Director of Finance, Barry Jenkins superseded by Jonathan Young.

### **Sewing for a good nights' sleep**

With thanks to funding from the United Lincolnshire Hospitals Charity the United Lincolnshire Hospitals NHS Trust is working with volunteers at Horncastle Scrub Hub. They are creating scrubs for staff that resemble pyjamas to help the wards feel less clinical at night.

Many people with dementia can find certain strong patterns and colour combinations confusing due to how they are able to process information, so fabric designs have been chosen to minimise this, and look as close to regular pyjamas as possible.

The scrubs are being made with fabric provided to the Horncastle Scrub Group by the United Lincolnshire Hospitals Charity at a cost of over £7,000 with the trial launching with a full collection of stylish slumber-scrubs in early 2024.



## **Our money**

### **Money available for future investments**

The United Lincolnshire Hospitals NHS Trust Charitable Fund has £5.20m of resources available for investment in initiatives to support NHS healthcare in Lincolnshire moving into 2024/25.

This balance is split between:

#### **Restricted funds (£3,982,074)**

These are donations which must be used for specific purposes (set out by, for example, the donor(s) at the point of donation - including bequests - or by the terms of a public appeal or even by the terms of a grant).

Funds are classified as 'restricted' if they are subject to trusts.

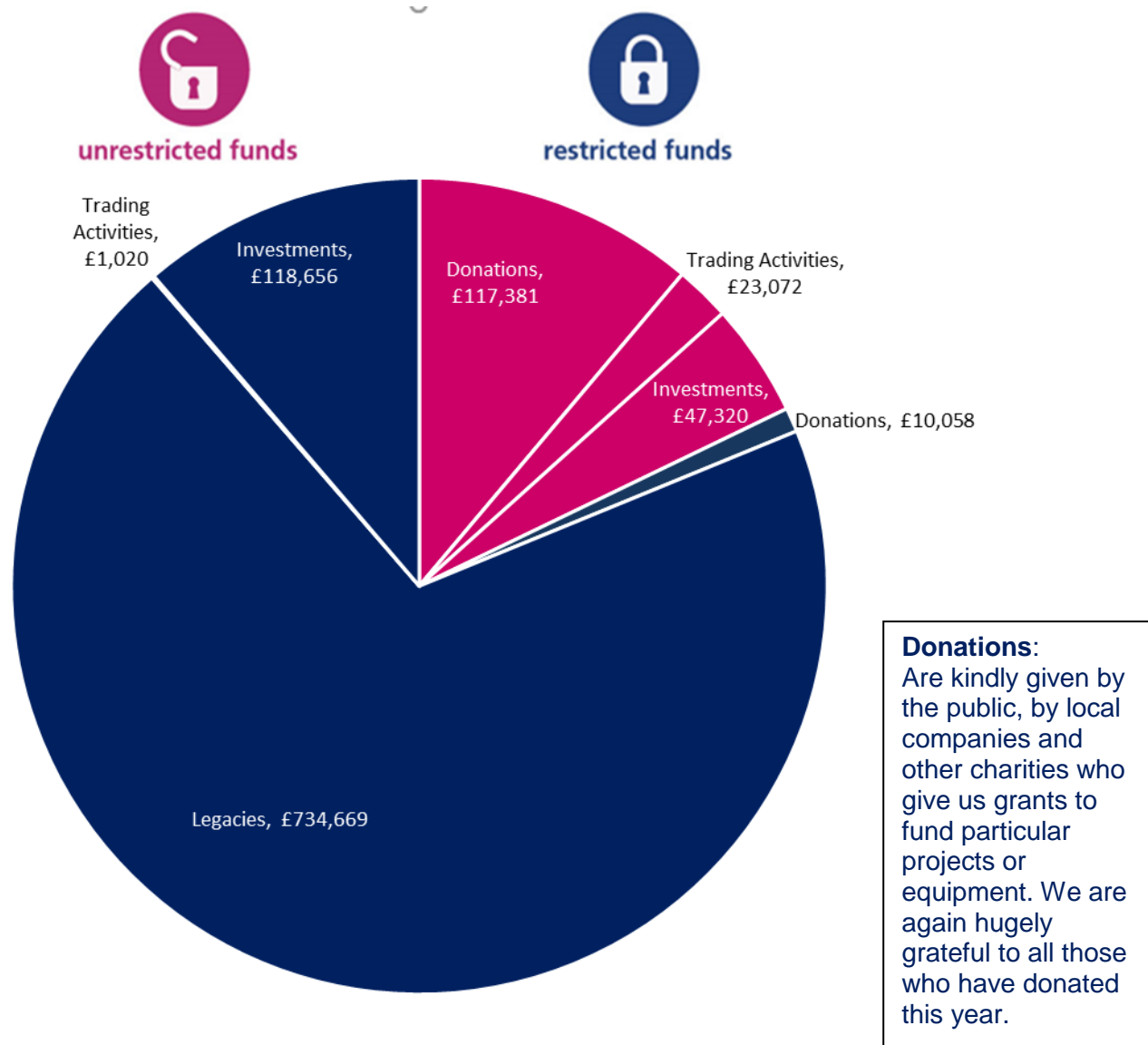
#### **Unrestricted funds (£1,211,833)**

These are funds which are given to a charity (whether solicited or unsolicited) without any restrictions imposed by the donor or grant maker.

Donations are presumed to be unrestricted (and not subject to a 'trust') unless there is positive evidence of an unequivocal restriction being placed by the donor.

# Financial Headlines 2023/2024

In 2023/24 income totaled £1,052,176



**Donations:**  
Are kindly given by the public, by local companies and other charities who give us grants to fund particular projects or equipment. We are again hugely grateful to all those who have donated this year.

**Legacies:**  
A gift left in memory of a loved one is an investment into the future of healthcare for Lincolnshire. We are so fortunate to be remembered by people within our communities.

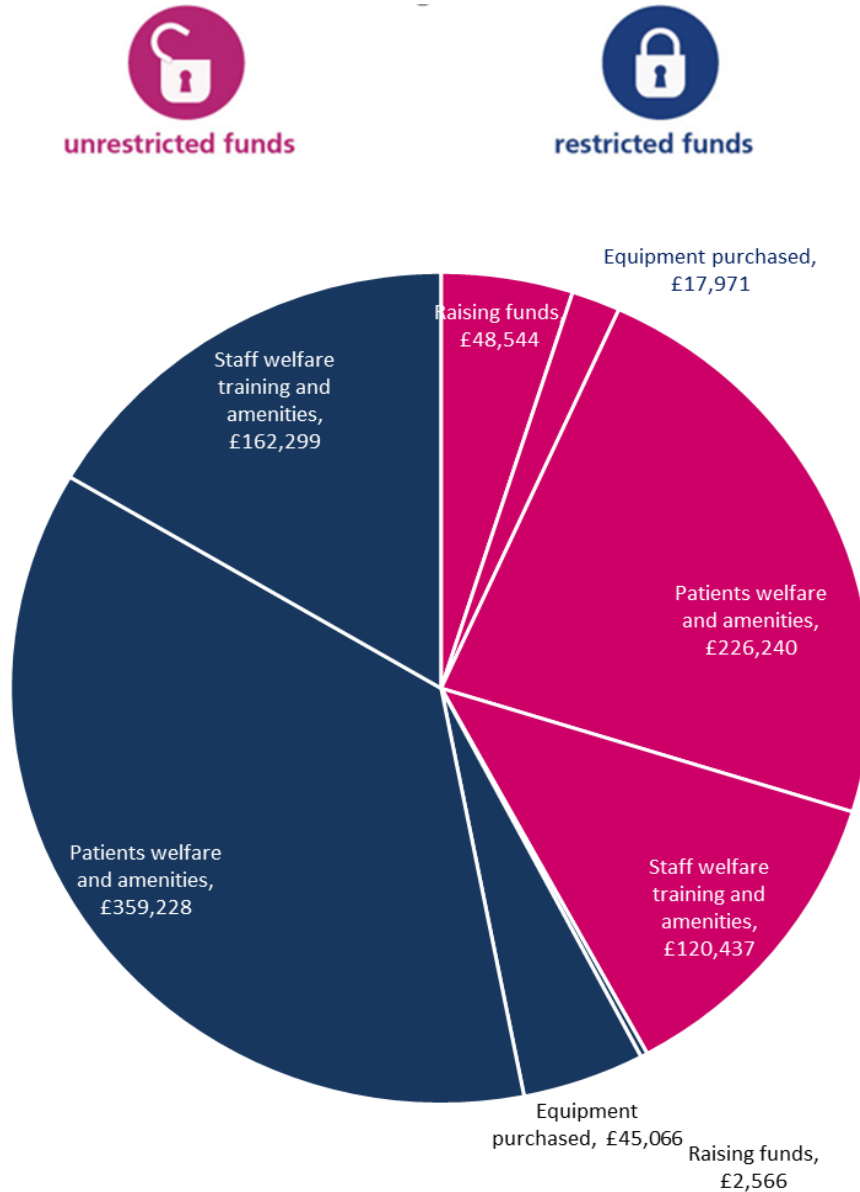
**Investment income:**  
The Charity invests funds that are not needed immediately to obtain a return.

**Trading Activities:** We are hugely grateful to our staff and members of the public who kindly fundraise for us. In 2023/24 the Charity provided a number of fundraising opportunities to enhance the support given, this was in the form of events, online fundraising, and community activity.  
Examples include:

- the Yorkshire 3 Peaks,
- a Skydive
- Charity Ball
- Charity Golf day
- Running / Cycle events

## In 2023/24 expenditure totaled £982,351

- Equipment such as:**
- Vein Viewers
  - Neonatal Cardiac Monitors
  - Hospital Grade Breast Pumps for use in the community.
  - Nippy 4+ Ventilator



### Patient Welfare & Amenities:

In total £585,468 was spent which has helped improve the care and treatment of patients. Items purchased included:

- Tablets so that patients can access the entertainment system if they do not have a device that can support this. The entertainment system itself being part funded by the Charity
- Activities that help to distract patients with dementia.
- Activity surrounding Baby Loss Awareness Week.
- An entertainer that makes monthly visits to Rainforest and Safari Wards.

### Staff Welfare & Amenities:

We strive to support the United Lincolnshire Hospitals NHS Trust Staff, the knock-on effect from the pandemic stills remains prevalent with our staff and we aim to improve their experience and enhance their patient care. In 2023/24 £282,736 was spent – here are just a few examples:

- Ward Accreditation Hampers are purchased when this milestone is achieved, we celebrate their excellence.
- To support staff working through Ramadan we funded an Iftar Meal for the first day of Ramadan which worked as a great educational piece about what Ramadan is and why it is celebrated.
- Christmas Meals for staff working on Christmas Day, they were offered a breakfast and lunch or dinner depending on their shift pattern.

Further details along with a look forward to our plans for 2023/24 can be found within our Impact Report: [www.ulhcharity.org.uk/reports](http://www.ulhcharity.org.uk/reports)

## Marathon Effort to say thank you to Hospital Teams

Rikki and Layla Small say their son Theodore would not be the happy and healthy three-year-old boy that he is without the care he received at Lincoln County Hospital.

Theodore was born 10 weeks early on Saturday 4 January 2020, weighing just 3lb and 1oz - less than one and a half bags of sugar.

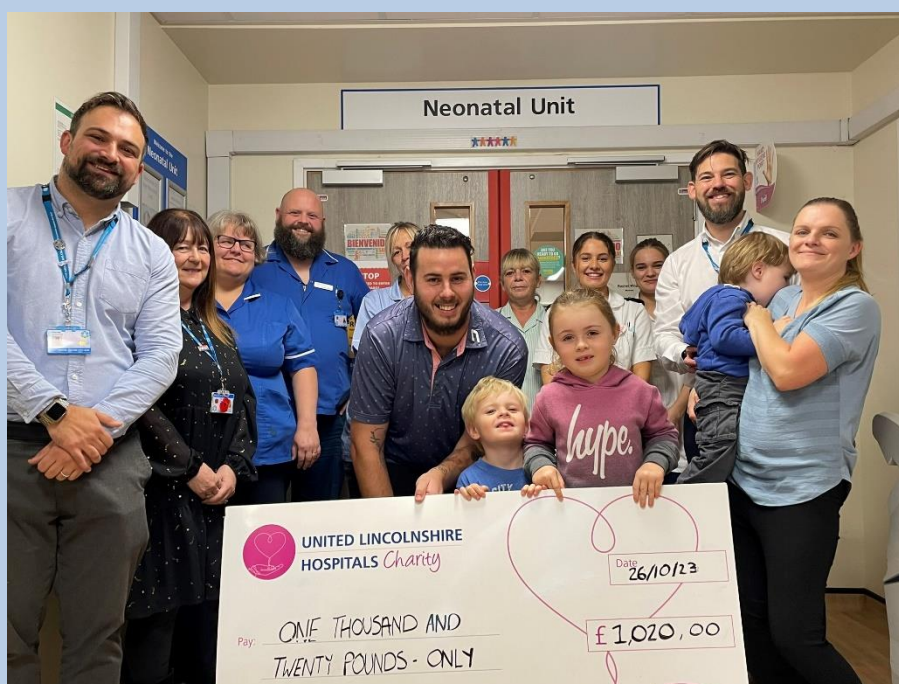
Theodore was in hospital for 39 days and during that time the family drove 4,300 miles going back and forth to the hospital from their home in Owmbly-by-Spital. The couple were also taking care of their two older children Paris (now aged eight) and Skylar (now aged six).

Rikki said: *"We got Theodore home and then he just stopped breathing. We called the emergency services, and I performed CPR until the LIVES team arrived and then the ambulance. They were amazing and took Theodore to the Emergency Department at Lincoln County Hospital. He looked so tiny on the adult bed, but the team were simply amazing."*

*"I will be forever grateful to everyone involved in Theodore's care and feel like I will never be able to thank them enough for what they have given us. Theodore is such a happy and healthy boy thanks to all of their care and support. He is at pre-school, loves football and is just perfect."*

Rikki took part in the Nottingham Robin Hood Marathon on Sunday 24 September and was supported by Layla, Paris, Skylar, Theodore, and youngest child Greyson (aged two).

Rikki raised over £1,000 by taking on this challenge and presented the United Lincolnshire Hospitals Charity with a cheque.



## Performance against objectives

Spending the money is only part of the story because we are concerned to achieve value for money. To ensure the money is well spent, applications for funding grants include questions about the objectives, impact, and success criteria for the proposed project or item. The charity requires all applicants to complete an evaluation on their project to establish the extent to which the intended benefits have been realised. The applicant is asked what the outcome of the grant was, and whether this provided the impact they had outlined in their application. This information supports future investment into items and allows the charity to report on the impact it has achieved.

## Our Fundraising Practices

The United Lincolnshire Hospitals Charity is registered with the Fundraising Regulator; there have been no complaints against our fundraising practices this year. We do not use professional fundraisers or involve commercial participators.

The United Lincolnshire Hospitals Charity have been recruiting volunteers to support with its fundraising activity. The Charity Fundraiser is responsible for monitoring their activity and conduct against the requirements of the code.

All direct marketing is undertaken by the fundraising team to ensure that it is not unreasonably intrusive or persistent. Direct marketing contact is only made through legitimate interest based on recurring events currently.

## Our future plans

The United Lincolnshire Hospitals Charity will be reviewing and updating its strategy to take it through to 2030. Having experienced growth and with a far broader public profile than at the start of 2020; the charity is looking to define its objectives further and position itself to support the local hospitals, staff and patients to deliver the best possible experience, care and treatment over the next 5 years. .

Within this strategy a review of the vision and mission of the charity is also being explored, this is being reviewed based on the branding exercise that was conducted through a local PR and Marketing company as part of the NHS Charities Together Development Grant.

The Charity Team are also reviewing how to make it easier for our NHS colleagues to request items whilst still ensuring strong governance and decision-making processes continue to be followed.

The Charity is also looking at how it can work more collaboratively with other local organisations and charities.

## Reserves Policy

This policy sets out the circumstances and limitations for holding of reserves by the United Lincolnshire Hospitals NHS Trust Charitable Fund (the Charity) as required by the Charity Commission Statement of Recommended Practice (SORP).

Charity reserves, as defined under SORP, are those funds which become available to the Charity to be spent at the Trustee's discretion in furtherance of the Charity's objectives, but which are not yet spent or committed or could only be realised through the disposal of fixed assets. These are therefore classified as 'free'.

The level of free reserves (unrestricted funds less any designated or committed funds) at 31 March 2024 stood at £1,211,833.

The Trustee is under a legal duty to apply charity funds within a reasonable time of receiving them.

This policy aims to set out:

- The reasons why the charity holds reserves.
- What level of reserves the Trustee believe the charity needs
- Arrangements for maintaining reserves at the agreed level.
- Monitoring and review of policy arrangements

## Reason for holding reserves

The Trustee consider it necessary to retain reserves over the longer term to:

- Reduce the impact of risks from the external environment should the levels of income reduce significantly that the charity cannot meet its obligations.
- Continue their program of support to the Trust.
- Hold sufficient reserves to ensure the charity can cover its ongoing operational costs to process outstanding commitments and meet the cost of closure or transfer of the charity's affairs should the need ever arise.

*Reserves are covered further on pages 12 - 13*

## Investment policy

The funds of the United Lincolnshire Hospitals NHS Trust Charity are invested with CCLA Investment Management Ltd. Holdings are split between two funds:

- COIF Ethical Investment Fund
- COIF Deposit Account

The Trustee's decision to invest within the Ethical Investment Fund was driven by its investment policy as summarised below. This along with other policies are reviewed annually.

## Investment policy

### Risk profile – low

(The Portfolio will avoid stocks and shares that may fluctuate significantly in value).

**Restrictions** – The Charity's investment portfolio should not knowingly invest in:

- Organisations with turnover attributed to tobacco, alcohol, gambling or pornography.
- Any industries which have demonstrable links to cancer or other life limiting conditions
- Any company which is unable to demonstrate that they have satisfied themselves that human rights and employments laws have been complied with throughout their supply chain.
- Organisations associated with weapons manufacture or distribution.
- Organisations without a good environmental policy
- Any organisation which may bring negative publicity to the Charity if its investment were to be made public.

**Growth** – The intention should be to ensure that over the medium to long term income and capital growth should at least match inflation.

Given this view, the Trustee seeks to hold an appropriate level of investments split between equities and short-term cash equivalent investments.

The Trustee authorises its investment managers to manage movements between long term investments and cash equivalents to ensure compliance with this policy.

The aim of the COIF Ethical Investment Fund is over the long term to achieve an average total return each year of inflation plus 5%. The fund is managed to meet clear ethical and responsible investment standards and consequently investments in companies that have significant involvement in tobacco, alcohol, pornography, gambling, energy, coal extraction and strategic military sales are excluded.

Investment performance is monitored by the Charitable Funds Committee by reviewing regular reports from the investment managers. The movement in the stock market affects the value of our investments. This year we have an unrealised gain of £355,798. This has no impact upon the day- to-day running of the charity until the point that we have to sell our investments and realise the gain or loss.

## Risk management

The Trustee is legally required to manage and minimise significant risks to the United Lincolnshire Hospitals NHS Trust Charitable Fund.

The Charity's overarching Governance document identifies risks within three categories:

### Financial

- The largest exposures to risk are associated with investment management, banking arrangements, fraud, malpractice, or theft. The Charity limits exposure through the application and review of robust financial policies, the appointment of external expert investment managers, retention of a diversified investment portfolio and significant scrutiny of the Charity's expenditure and external contracts.
- Investment risk (return on investment) – in turbulent economic times the Trustee needs to ensure that we can secure growth from the monies it holds at the same time as protecting (to at least match inflation) the funds from wild market fluctuation. This similarly is mitigated by retaining expert investment managers and having a diversified investment portfolio.

We invest any surplus funds through the CCLA Charitable Investment Fund (COIF) which aims to provide low risk long term total return in capital and distribution.

### Reputational

- **Investment risk** – we invest ethically through the COIF Ethical Investment Fund which does not invest in alcohol, tobacco, or defence-related institutions.
- **Governance** – We have in place strong governance arrangements to ensure that we meet the wishes of donors. We have clear decision-making processes which are distinct from the NHS decision making process, and clear lines of authority to act.

### Fundraising

- The Trustee recognises the need to continually review and strengthen fundraising procedures to ensure that activities purporting to be on behalf of the Charity are appropriately vetted and to minimise the potential for fraudulent or inappropriate events being carried out using the Charity's name.
- The Charity has a strategy for fundraising. We are registered with the Fundraising Regulator which would hold us accountable should our fundraising practice not be in line with ethical and compliant practices in line with Code of Fundraising Practice.

## Cash Reserve

The ambition of the Charity is to spend 33% of the opening balance of restricted, unrestricted and designated funds within the financial year on Grant making activities. This is monitored during the year by the Charitable Funds Committee. The Charity will maintain liquid near cash reserves at between 10 - 33% of fund balances to meet grant-making and support costs. This will be reviewed periodically in reference to future fundraising and grant making planned activities.

This equates to a cash reserve balance target based upon 31 March 2024 balances of £0.48 - £1.57m.

Over the next 12 months the Trustee will again be working with Trust Management and Clinicians within the Divisional Structures to re-determine priorities and direct Grants towards those areas where they can provide maximum impact.

The Trustee will closely monitor compliance with the Cash reserves policy and target during 2024/25.

## General Reserve

A general reserve shall maintain a minimum balance sufficient to continue the day-to-day operations and governance arrangements of the Charity for 12 months.

In the event that it becomes apparent that the Charity is no longer a going concern, the Corporate Trustee may begin proceedings to wind up the Charity or alter its structure accordingly. The general reserve balance of 12 months day-to-day operations and governance arrangements is sufficient to facilitate this process.

## Investment Reserve

In order to maximise returns, investments may be made in market-linked non-cash assets. The valuation of these will vary over the term of the investment in line with short-term fluctuations in the market.

At the end of each accounting period a valuation is made which will indicate a gain or loss over the period.

In principle, gains will be distributed to individual charitable funds in proportion to their average balance over the period.

Losses will similarly be shared between funds in proportion to the average balance over the period.

In order to minimise the effect on individual unrestricted funds in loss making periods, the Charity endeavours to keep a minimum investment reserve of £200,000.

Any losses then made will first be offset against this reserve before apportioning any remaining balance between individual funds.

The first call on any gains made in an accounting period must be to ensure the investment reserve balance is increased if necessary to £200,000.

At times of cash surplus and buoyant stock market conditions this policy may be suspended with the agreement of the Group Chief Finance Officer acting on behalf of the Charity. At 31 March 2024, following reductions in stock market valuations, the balance of the investment reserve was £200,000.

## Related parties

The United Lincolnshire Hospitals NHS Trust Charitable Fund has made revenue and capital payments to United Lincolnshire Hospitals NHS Trust. All expenditure was in accordance with the wishes of the respective donors. There were no other related party transactions that require disclosure.

## Public benefit disclosures

To satisfy the 'public benefit requirement' under the Charities Act 2011, a charity must be able to demonstrate that:

- Its purposes are beneficial to the public in general.
- Any detriment or harm resulting from the purpose must not outweigh the benefit.
- Any personal benefits to Trust Board members in the capacity of Corporate Trustee are no more than incidental.

As described at various points throughout this Annual Report, the United Lincolnshire Hospitals NHS Trust Charitable Fund has made Grants of £982,351 funding a variety of activities and physical assets to benefit patients, staff and the wider public within Lincolnshire.

Grants are made in accordance with charity law, our constitution and the wishes and directions of donors. In making grants, we endeavour to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need. When considering where to focus our attention our Corporate Trustee and, particularly, the members of the charitable funds committee have regard to the Charity Commission for England and Wales's guidance on public benefit and what this means for the United Lincolnshire Hospitals' Charity.

# References and Administrative Details

## Election of Trustees

The United Lincolnshire Hospitals NHS Trust is the Corporate Trustee for the Charity. Under charity law, individual voting board members are not trustees, but act as agents on behalf of the Corporate Trustee.

The voting members of the United Lincolnshire Hospitals NHS Trust Board during the financial year 2023/24 are listed below:

Name	Title	Directors in post	
		Financial year 2023/24	7 Jan 2025 Accounts approval
Elaine Baylis	Trust Chair	x	x
Dr Chris Gibson	Non-Executive Director	x	
Professor Philip Baker	Non-Executive Director	x	x
Rebecca Brown	Non-Executive Director	x	x
Dani Cecchini	Non-Executive Director	x	x
Neil Herbert	Non-Executive Director	x	x
Jim Connolly	Non-Executive Director		x
Andrew Morgan	Chief Executive	x	
Dr Karen Dunderdale	Group Chief Executive (wef 1 July 2024) / Director of Nursing	x	x
Daren Fradgley	Deputy CEO and Group Chief Integration Officer		x
Paul Antunes Goncalves	Group Chief Finance Officer		x
Paul Matthew	Director of Finance and Digital	x	
Barry Jenkins	Director of Finance and Digital	x	
Jonathan Young	Director of Finance	x	
Nerea Odongo	Group Chief Nurse		x
Julie Frake-Harris	Chief Operating Officer	x	
Michelle Harris	Chief Operating Officer	x	
Angie Davies	Director of Nursing	x	
Dr Colin Farquharson	Group Chief Medical Officer	x	x
Paul Dunning	Interim Medical Director	x	

## Our staff

The United Lincolnshire Hospitals Charity has 2 full time and 3 part time Trust members of staff working on the affairs of the Charity, the costs for whom are incorporated within an annual management charge to the Charity.

The Team comprises:

- Mr Benjamin Petts, Charity Manager
- Mr Gary Burr, Charity Fundraiser
- Mrs Beverley Judge, Charity Grants Officer
- Ms Nina Girdham and Mrs Sarah Gascoyne, Charity Administrators

## Volunteers

On behalf of the Charitable Funds Committee, we would like to give thanks to our volunteers that support the charity endeavors and provide assistance with us raising awareness and funds that provides vital support for the NHS across Lincolnshire.

# Charitable Trust Accounts – United Lincolnshire Hospitals NHS Trust: 2023 -2024

## Statement of Trustee responsibilities in respect of the Trustee Annual Report and the financial statements

Under the Trust Deed of the Charity and charity law, the Trustee is responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice requires that Trustee:

- selects suitable accounting policies and then apply them consistently;
- makes judgements and estimates that are reasonable and prudent;
- states whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- states whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepares the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in activities.

The Trustee is required to act in accordance with the Trust Deed [and the rules] of the Charity, within the framework of trust law. The Trustee is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the Charity at that time, and to enable the Trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustee has general responsibility for taking such steps as are reasonably open to the Trustee to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustee is responsible for the maintenance and integrity of the financial and other information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustee confirms that it has have met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages

22 to 39 have been compiled from and are in accordance with the financial records maintained by the Trustee.

By Order of the Trustee  
Signed:

*Elaine Baylis*

..... Date : 7 January 2025  
Elaine Baylis  
Chair

*Paul Antunes Goncalves*

..... Date : 7 January 2025  
Paul Antunes Goncalves  
Group Chief Finance Officer

# Independent Auditor's Report to the Trustees of the United Lincolnshire Hospitals Charitable Funds 2023/24

## OPINION

We have audited the financial statements of United Lincolnshire NHS Trust Charitable Funds (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

## **OTHER INFORMATION**

The trustee is responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

## **RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the Trustee's responsibilities statement, the trustee is responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or

error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions and from our commercial knowledge and experience of the charity, the sector in which it operates and the services it provides;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions
- verified the existence of the members and entities with which the society has traded; and
- Tested accuracy of staff remuneration to employment contracts.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charity's legal advisors, if required.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **USE OF OUR REPORT**

This report is made solely to the trustee in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustee for our audit work, for this report, or for the opinions we have formed.

*Streets Audit LLP*

Streets Audit LLP  
Chartered Accountants and Statutory Auditor  
Tower House  
Lucy Tower Street  
Lincoln, LN1 1XW

Date: 24 January 2025

Streets Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

## Statement of Financial Activities for the year ending 31 March 2024

	Note	Unrestricted Funds		Restricted Funds		Total Funds	
		2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
		£	£	£	£	£	£
<b>Income and endowments from:</b>							
Donations	3	117,381	80,310	10,058	0	127,439	80,310
Legacies	3	0	0	734,669	79,840	734,669	79,840
Charitable activities	4	0	0	0	118,000	0	118,000
Other trading activities	5	23,072	43,953	1,020	0	24,092	43,953
Investments	6	47,320	41,100	118,656	98,945	165,976	140,045
<b>Total incoming resources</b>		<b>187,773</b>	<b>165,363</b>	<b>864,403</b>	<b>296,785</b>	<b>1,052,176</b>	<b>462,148</b>
<b>Expenditure on:</b>							
Raising funds	7	48,544	32,215	2,566	0	51,110	32,215
Charitable activities	8						
- Equipment purchased		17,971	68,022	45,066	46,232	63,037	114,254
- Patients welfare and amenities		226,240	299,210	359,228	140,814	585,468	440,024
- Research and development		0	0	0	44,078	0	44,078
- Staff welfare training and amenities		120,437	213,532	162,299	111,342	282,736	324,874
<b>Total expenditure</b>		<b>413,192</b>	<b>612,979</b>	<b>569,159</b>	<b>342,466</b>	<b>982,351</b>	<b>955,445</b>
Net gains/(losses) on Investments	14 / 17	97,013	(103,138)	258,785	(86,750)	355,798	(189,888)
<b>Net income / (expenditure)</b>		<b>(128,406)</b>	<b>(550,754)</b>	<b>554,029</b>	<b>(132,431)</b>	<b>425,623</b>	<b>(683,185)</b>
Transfers between Funds	20	0	0	0	0	0	0
<b>Net movement in funds</b>		<b>(128,406)</b>	<b>(550,754)</b>	<b>554,029</b>	<b>(132,431)</b>	<b>425,623</b>	<b>(683,185)</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward	22	1,340,239	1,890,993	3,428,045	3,560,476	4,768,284	5,451,469
<b>Total funds carried forward</b>	<b>22</b>	<b>1,211,833</b>	<b>1,340,239</b>	<b>3,982,074</b>	<b>3,428,045</b>	<b>5,193,907</b>	<b>4,768,284</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.  
The notes at pages 25 to 39 form part of the accounts

## Balance Sheet as at 31 March 2024

	Note	Unrestricted Funds		Restricted Funds		Total Funds	
		2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
		£	£	£	£	£	£
<b>Fixed Assets</b>							
Investments	14	1,138,878	966,497	2,836,594	2,653,332	3,975,472	3,619,829
<b>Total Fixed Assets</b>		<b>1,138,878</b>	<b>966,497</b>	<b>2,836,594</b>	<b>2,653,332</b>	<b>3,975,472</b>	<b>3,619,829</b>
<b>Current Assets</b>							
Stocks	15	1,346	1,460	0	0	1,346	1,460
Debtors	16	38,223	28,454	718,688	99,057	756,911	127,511
Investments	17	126,288	126,133	94,099	94,099	220,387	220,232
Cash and cash equivalents		113,541	241,840	428,657	645,723	542,198	887,563
<b>Total Current Assets</b>		<b>279,398</b>	<b>397,887</b>	<b>1,241,444</b>	<b>838,879</b>	<b>1,520,842</b>	<b>1,236,766</b>
<b>Liabilities:</b>							
Creditors: Amounts falling due within one year	18	206,443	24,145	95,964	64,166	302,407	88,311
<b>Net Current Assets</b>		<b>72,955</b>	<b>373,742</b>	<b>1,145,480</b>	<b>774,713</b>	<b>1,218,435</b>	<b>1,148,455</b>
<b>Total Net Assets</b>		<b>1,211,833</b>	<b>1,340,239</b>	<b>3,982,074</b>	<b>3,428,045</b>	<b>5,193,907</b>	<b>4,768,284</b>
<b>The funds of the Charity</b>	22						
<b>Income Funds:</b>							
Restricted funds				3,982,074	3,428,045	3,982,074	3,428,045
Unrestricted funds		1,211,833	1,340,239			1,211,833	1,340,239
<b>Total Charity Funds</b>		<b>1,211,833</b>	<b>1,340,239</b>	<b>3,982,074</b>	<b>3,428,045</b>	<b>5,193,907</b>	<b>4,768,284</b>

The notes at pages 25 to 39 form part of the accounts

The financial statements on pages 22 to 24 were approved by the Trustee on 7th January 2025 and signed on their behalf by:

*Elaine Baylis*

..... Date: 7 January 2025

Chair

Elaine Baylis

*Paul Antunes Goncalves*

..... Date: 7 January 2025

Group Chief Finance Officer

Paul Antunes Goncalves

## Statement of Cash Flow at 31 March 2024

	Note	2023-24 £	2022-23 £
Cash flows from operating activities:			
<b>Net cash provided by (used in) operating activities</b>	19	(502,703)	(700,215)
Cash flows from investing activities:			
Dividends and interest from investments		157,338	136,099
<b>Net cash provided by (used in) investing activities</b>		<b>157,338</b>	<b>136,099</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(345,365)</b>	<b>(564,116)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>887,563</b>	<b>1,451,679</b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>542,198</b>	<b>887,563</b>

# Notes to the Accounts

## 1. Accounting Policies

### **(A) Basis of Preparation**

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities:

Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trustee considers that there are no material uncertainties about United Lincolnshire Hospitals NHS Trust Charitable Funds ability to continue as a going concern. Fundraising income continues to be affected by the cost of living crisis. As a grant making charity with few on-going commitments, this is unlikely to affect the charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

The Key risks to United Lincolnshire Hospitals NHS Trust Charitable Funds continuing going concern status are a fall in income from donations or investment income but the Trustee has arrangements in place to mitigate those risks.

### **(B) Fund Structure**

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as a restricted income fund or an endowment fund.

Restricted funds are those where the donor has provided for the donation to be spent in

furtherance of a specified charitable purpose. The Charity's restricted funds tend to result from appeal for specified purposes or from legacies.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. The Charity has no endowment funds.

Those funds which are neither endowment nor legally bound restricted income funds, are unrestricted income funds which are sub-analysed between designated funds where the Trustee has set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the Trustee's discretion, including the general fund.

The major funds held in each of these categories are disclosed in note 22.

### **(C) Going Concern**

There are no material uncertainties about the Charity's ability to continue.

### **(D) Public Benefit**

The Charity is a Public Benefit Entity.

### **(E) Incoming Resources**

Income is recognised in the statement of financial activities (SoFA) when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities. Income is only recognised when all of the following criteria are met:

- Entitlement: control over the rights or access to the economic benefit has passed to the charity.
- Probable: it is more likely than not that the economic benefits associated with the transaction or gift will flow to the charity.
- Measurable: the monetary value or amount of the income can be measured reliably and the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

### **(F) Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

## **(G) Incoming resources from legacies**

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable. Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted.
- The executors have established that there are sufficient assets in the estate to pay the legacy and,
- All conditions attached to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated, then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

## **(H) Resources expended and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event.
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement.
- The amount of the obligation can be measured or estimated reliably.
- Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

## **(I) Allocation of Support and Governance costs**

Support and Governance costs are apportioned between unrestricted and restricted funds in proportion to total income and spend. This is shown in note 10.

## **(J) Raising Funds**

The cost of raising funds relate to fees associated with the online donation platform, the purchase of donation envelopes and buckets.

## **(K) Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in the statement of financial activities.

## **(L) Governance costs**

Governance costs comprise all costs identifiable as wholly or mainly attributable to ensuring the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to statutory audit.

## **(M) Fixed asset investments**

Investments are stated at market value as at the balance sheet date. Quoted stocks and shares are included in the balance sheet at mid-market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. Income from investments is apportioned on the basis of average monthly fund balance.

## **(N) Stocks**

Stocks are valued at the lower of cost and net realisable value using the first in first out cost format.

## **(O) Debtors**

Debtors are amounts owed to the Charity. Trade and other debtors are measured on the basis of their recoverable amount. Prepayments are valued at the amount prepaid.

## **(P) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity.

## **(Q) Creditors and provisions**

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

## **(R) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and price paid at date of purchase: this will include gains/losses shown previously as unrealised that have now been realised. Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

## **(S) Pensions**

The Charity does not directly employ staff. The management charge in the Statement of Financial Activities includes the cost of employer pension contributions to the NHS Superannuation Scheme.

## (T) Non-Consolidation of Accounts

Following Treasury's agreement to apply IFRS 10 to NHS Charities from 1st April 2013, the United Lincolnshire Hospitals NHS Trust has established that it is the Corporate Trustee of the linked NHS Charity - United Lincolnshire Hospitals NHS Trust Charitable Funds, it effectively has the power to exercise control so as to obtain economic benefits. However the transactions are immaterial in the context of the group and transactions have not been consolidated. Details of the transactions with the United Lincolnshire Hospitals NHS Trust are included in the related parties' notes.

## 2. Related Party Transactions

The United Lincolnshire Hospitals NHS Trust is the Corporate Trustee and is the sole beneficiary of the Charity. The Charity has made a number of grants to support and improve the services provided by the United Lincolnshire Hospitals NHS Trust. The total expenditure amounted to £931,246 (2022-23 £955,445) as detailed in statement of financial activities. During the year none of the Trustees or members of the key management staff or parties related to them were beneficiaries of the Charity.

The outstanding balances with United Lincolnshire NHS Trust are set out in notes 16 and 18. Neither the Corporate Trustee nor any member of the NHS Trust Board has received honoraria, emoluments or expenses in the year and the Trustee has not purchased Trustee indemnity insurance.

## 3. Income from Donations and Legacies

	Unrestricted Funds		Restricted Funds		Total Funds	
	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
	£	£	£	£	£	£
Donations from individuals	106,460	64,524	10,058	0	116,518	64,524
Corporate donations	10,921	15,786	0	0	10,921	15,786
Legacies	0	0	734,669	79,840	734,669	79,840
<b>Total</b>	<b>117,381</b>	<b>80,310</b>	<b>744,727</b>	<b>79,840</b>	<b>862,108</b>	<b>160,150</b>

Donations from individuals are gifts from members of the public, relatives of patients and staff.

The Legacies have been accounted for in the financial year that we have received confirmation of amount in the form of Estate accounts or receipt of funds.

## 4. Analysis of income from charitable activities

	Unrestricted Funds		Restricted Funds		Total Funds	
	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
	£	£	£	£	£	£
NHS Charities Together Development Grant	0	0	0	30,000	0	30,000
NHS Charities Together Wellbeing Grant	0	0	0	88,000	0	88,000
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>118,000</b>	<b>0</b>	<b>118,000</b>

In 2022/23 the Charity received grants from the NHS Charities Together Covid-19 emergency appeal.

## 5. Analysis of income from other trading activities

	Unrestricted Funds		Restricted Funds		Total Funds	
	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
	£	£	£	£	£	£
Bingo	0	311	0	0	0	311
Charity Ball	2,737	18,640	0	0	2,737	18,640
Charity football match	229	178	0	0	229	178
Charity golf day	4,944	318	0	0	4,944	318
Christmas Stars	1,455	15,540	0	0	1,455	15,540
Running events	2,822	556	0	0	2,822	556
Santa fun run	250	0	0	0	250	0
Skydive	1,628	1,335	0	0	1,628	1,335
Yorkshire 3 Peaks	4,987	6,351	0	0	4,987	6,351
Other events	4,020	724	1,020	0	5,040	724
<b>Total</b>	<b>23,072</b>	<b>43,953</b>	<b>1,020</b>	<b>0</b>	<b>24,092</b>	<b>43,953</b>

## 6. Gross Investment Income

	Unrestricted Funds		Restricted Funds		Total Funds	
	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
	£	£	£	£	£	£
Investments listed on Stock Exchange or Common Investment Fund	34,776	32,630	85,141	78,554	119,917	111,184
Cash held at bank (Interest)	12,544	8,470	33,515	20,391	46,059	28,861
<b>Total</b>	<b>47,320</b>	<b>41,100</b>	<b>118,656</b>	<b>98,945</b>	<b>165,976</b>	<b>140,045</b>

## 7. Analysis of expenditure on raising funds

	Unrestricted Funds		Restricted Funds		Total Funds	
	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
	£	£	£	£	£	£
Charity Ball	9,630	1,750	0	0	9,630	1,750
Charity golf day	0	597	0	0	0	597
Christmas Stars	21,670	20,617	0	0	21,670	20,617
Running events	393	2,727	0	0	393	2,727
Santa fun run	666	0	0	0	666	0
Skydive	836	627	0	0	836	627
Yorkshire 3 Peaks	711	665	0	0	711	665
Other	7,850	1,029	1,862	0	9,712	1,029
Support costs	6,788	4,203	704	0	7,492	4,203
<b>Total</b>	<b>48,544</b>	<b>32,215</b>	<b>2,566</b>	<b>0</b>	<b>51,110</b>	<b>32,215</b>

## 8. Analysis of charitable expenditure

	Grant funded activity		Support costs		Total	
	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
Equipment purchased	15,458	59,147	2,513	8,875	17,971	68,022
Patients' welfare and amenities	194,607	260,171	31,633	39,039	226,240	299,210
Research and development	0	0	0	0	0	0
Staff welfare training and amenities	103,597	185,671	16,840	27,861	120,437	213,532
<b>Total unrestricted funds</b>	<b>313,662</b>	<b>504,989</b>	<b>50,986</b>	<b>75,775</b>	<b>364,648</b>	<b>580,764</b>

	Grant funded activity		Support costs		Total	
	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
	£	£	£	£	£	£
<b>Restricted funds</b>						
Equipment purchased	32,707	21,478	12,359	24,754	45,066	46,232
Patients' welfare and amenities	260,715	86,716	98,513	54,098	359,228	140,814
Research and development	0	24,200	0	19,878	0	44,078
Staff welfare training and amenities	117,791	57,449	44,508	53,893	162,299	111,342
<b>Total restricted funds</b>	<b>411,213</b>	<b>189,843</b>	<b>155,380</b>	<b>152,623</b>	<b>566,593</b>	<b>342,466</b>

## 9. Analysis of grants

The Charity does not make grants to individuals. All grants are made to United Lincolnshire Hospitals NHS Trust to provide for the care of NHS patients in furtherance of our charitable aims. The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities and the actual funds spent on each category of charitable activity is disclosed in note 8.

The Trustee operates a scheme of delegation under which fund holders approve expenditure from the funds they are responsible for in accordance with the:

- Overarching strategy set by the Charitable Funds Committee and
- Directions set out in the Charity's standing orders and financial instructions.

## 10. Allocation of support costs and overheads

Support and overhead costs are allocated between fundraising activities and charitable activities.

The bases of allocation used are as follows:

- Bank charges and audit fees are apportioned equally over all funds with a balance at 31st March 2024.
- Salaries and other support costs are split 15% by income, 50% by expenditure and 35% across all funds.
- The Charity initially identifies the costs of its support functions and Governance costs; these are then apportioned between the key charitable activities as shown above.

	Raising funds		Charitable activities		Total	
	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
	£	£	£	£	£	£
Bank charges	42	18	1,156	986	1,198	1,004
Salaries and other support costs	6,130	3,121	168,879	169,609	175,009	172,730
Software	202	989	5,572	53,738	5,774	54,727
Marketing	993	0	27,344	0	28,337	0
External audit	124	75	3,416	4,065	3,540	4,140
	<b>7,491</b>	<b>4,203</b>	<b>206,367</b>	<b>228,398</b>	<b>213,858</b>	<b>232,601</b>

	Raising funds		Charitable activities		Total	
	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
	£	£	£	£	£	£
Unrestricted funds	6,788	4,203	50,986	75,775	57,774	79,978
Restricted funds	703	0	155,381	152,623	156,084	152,623
	<b>7,491</b>	<b>4,203</b>	<b>206,367</b>	<b>228,398</b>	<b>213,858</b>	<b>232,601</b>

## 11. Trust remuneration, benefits, and expenses

The Charity has a Corporate Trustee, being the Board of the United Lincolnshire Hospitals NHS Trust.

Members of the Board are not remunerated for the work they undertake on behalf of the Charity. However, they are paid as Executive / Non-Executive Directors of United Lincolnshire Hospitals NHS Trust.

## 12. Analysis of Staff Costs

The Charity does not directly employ staff, salary costs relate to staff employed by United Lincolnshire Hospitals NHS Trust which are recharged.

## 13. Auditors Remuneration

Auditors' remuneration comprised £3,540 for 23-24 audit (2022-23 £3,540) with no other additional work being undertaken.

## 14. Fixed Asset Investments held in UK

Movement in fixed asset investment	Units held At		
	31 March	2023/24	2022/23
		£	£
<b>CCLA COIF Ethical Fund</b>			
Market value brought forward	1,283,445.32	3,619,829	3,809,780
Add: additions to investments at cost		0	0
Less disposals at carrying value		0	0
Net gain/(loss) on revaluation		355,643	(189,951)
<b>Market value at 31 March</b>	<b>1,283,445.32</b>	<b>3,975,472</b>	<b>3,619,829</b>

Units held are valued in accordance with the information supplied by CCLA COIF as at 31st March.

## 15. Stocks and Work in Progress

	2023/24	2022/23
	£	£
<b>Balance brought forward</b>	<b>1,460</b>	<b>30</b>
Additions in year	606	107,155
Inventories recognised as an expense in period	(720)	(105,725)
<b>Balance at 31 March</b>	<b>1,346</b>	<b>1,460</b>

## 16. Analysis of current debtors

	2023/24	2022/23
	£	£
Amounts owed by group and associated undertakings	394	557
Other debtors	722,891	104,150
Prepayments and accrued income	33,626	22,804
<b>Total</b>	<b>756,911</b>	<b>127,511</b>

Amounts owed by group and associated undertakings include £394 (2022-23 £557) with United Lincolnshire Hospitals NHS Trust.

Other debtors includes £713,355 (2022-23 £98,500) accrued income in relation to legacies. No debtors fall due after more than one year.

## 17. Analysis of current asset investment held in UK

	2023/24	2022/23
	£	£
Current Assets (COIF Deposit Account)		
Cash held as part of the investment portfolio	218,204	218,204
<b>Total market value of COIF current asset investments</b>	<b>218,204</b>	<b>218,204</b>
Asset held in other investment funds: Artemis		
Market Value at 31 March	2,028	1,965
Net gain/(loss) on revaluation	155	63
<b>Total market value of assets held in other investment funds</b>	<b>2,183</b>	<b>2,028</b>
<b>Total market value of current asset investments</b>	<b>220,387</b>	<b>220,232</b>

No current asset investments were held outside of the UK.

All of the amounts held on COIF Deposit account and investment funds are available to spend on charitable activities.

## 18. Analysis of current liabilities

	2023-24	2022-23
	£	£
<b>Creditors under 1 year</b>		
Amounts due to subsidiary and associated undertakings	180,980	42,857
Other creditors	113,298	41,875
Accruals and deferred income	8,129	3,579
<b>Total</b>	<b>302,407</b>	<b>88,311</b>

Amounts due to subsidiary and associated undertakings is £180,980 (2022-23 £42,857) with United Lincolnshire Hospitals NHS Trust.

There are no creditors falling due after more than one year.

## 19. Cash Flow

### Reconciliation of net income to net cash flow from operating activities.

Adjustments for:	2023-24	2022-23
	£	£
Net income for the reporting period	316,941	(683,185)
(Gain) / Loss on fixed asset investments	(355,798)	189,888
Dividends and interest from investments	(165,976)	(140,045)
(Increase) / decrease in stock	114	(1,430)
(Increase) / decrease in debtors	(512,080)	165,832
Increase / (decrease) in creditors	214,096	(231,275)
<b>Net cash provided by operating activities</b>	<b>(502,703)</b>	<b>(700,215)</b>

## 20. Transfers between funds

There were transfers of £44,619 between individual restricted funds in 2023/24 as per the details on note 22.

There were transfers of £4,436 between individual unrestricted funds in 2023/24.

There were transfers of £24,772 between individual restricted funds in 2022/23.

## 21. Post Balance Sheet Events

The market value of the Charity's fixed investments in the Charities Official Investment Fund (COIF) Units has increased since the end of the financial year. The value of investments as at 30 September 2024 is set out in the table below.

Investment	Value 31-03-24 £	Value 30-09-24 £	Decrease £	%
Ethical Fund	3,975,472	3,969,568	(5,904)	-0.15%

## 22. Analysis of Charitable Funds by Structure

The Charity receives numerous donations throughout the year some of which have restrictions put on them by the donor, predominantly in the form of Legacies or specific legal caveats. Where this is the case, these incoming resources are placed in appropriate restricted funds. Each of these restricted funds have been assessed at the year-end as having sufficient resources to enable the donor's wishes to be carried out.

## A) Restricted Funds

Site	Type (number)	Fund Bfwd 31-03-23	Incoming resources	Governance Costs	Resources expended	Gains and Losses	Transfers	Fund Cfwd 31-03-24
		£	£	£	£	£	£	£
Trustwide	Patient and staff (3)	229,483	47,934	(31,291)	(184,252)	150,351	(44,619)	167,606
	Equipment (1)	453,076	15,396	(8,370)	(64,591)	14,695	0	410,206
	Research (1)	400,279	14,009	(1,015)	0	13,371	0	426,644
Lincoln	Patient and staff (13)	844,007	377,736	(54,932)	(35,941)	29,886	17,989	1,178,745
	Equipment (0)	4,671	114	(4,389)	(8,688)	109	8,183	-
	Research (2)	239,061	8,367	(4,554)	0	7,986	2,524	253,384
Pilgrim	Patient and staff (13)	535,973	331,199	(30,953)	(59,741)	18,763	9,533	804,774
	Equipment (2)	112,388	35,515	(6,782)	(13,572)	3,696	5,399	136,644
	Research (1)	14,083	493	(2,031)	0	470	959	13,974
Grantham	Patient and staff (2)	226,949	20,943	(7,644)	(36,835)	7,338	32	210,783
Louth	Patient and staff (1)	222,435	7,601	(2,093)	(9,455)	7,254	0	225,742
	Equipment (1)	38,729	1,355	(1,015)	0	1,294	0	40,363

Skegness	Patient and staff (1)	106,911	3,742	(1,015)	0	3,571	0	113,209
<b>Total</b>		<b>3,428,045</b>	<b>864,404</b>	<b>(156,084)</b>	<b>(413,075)</b>	<b>258,784</b>	<b>0</b>	<b>3,982,074</b>

## B) Unrestricted Funds

Site	Type (number)	Fund Bfwd 31-03-23	Incoming resources	Governance Costs	Resources expended	Gains and Losses	Transfers	Fund Cfwd 31-03-24
		£	£	£	£	£	£	£
Trustwide	Patient and staff (4)	1,340,239	187,773	(57,774)	(355,418)	97,013	0	1,211,833
<b>Total</b>		<b>1,340,239</b>	<b>187,773</b>	<b>(57,774)</b>	<b>(355,418)</b>	<b>97,013</b>	<b>0</b>	<b>1,211,833</b>

## Acknowledgements

We consistently provide additional extras to the United Lincolnshire Hospitals NHS Trust supporting them to provide *outstanding care, personally delivered*.

We are extremely grateful for every single donation that we receive whether this is of time, in memory of a loved one, financial or physical. A huge thank you goes to our supporters, community groups and businesses that have helped to support our work throughout 2023/24.

To continue to find out what we're supporting visit our website, [www.ulhcharity.org.uk](http://www.ulhcharity.org.uk) or find us on social media.

Thank you from all of us at the United Lincolnshire Hospitals Charity and United Lincolnshire Hospitals NHS Trust.