

Charity registration number: 1057968
Company Registration number: 3168660

THE RUTH WINSTON CENTRE
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
31 March 2025

COLLINS
CHARTERED ACCOUNTANTS
WEST MIDLANDS

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THE RUTH WINSTON CENTRE
Company Information

Trustees

J T Golby (Treasurer/ Chair)	
J Brewer	(Resigned 24 October 2025)
C S Rash (Vice Chair)	(Resigned 28 March 2025)
T M Sanford	(Appointed 28 March 2025)
P L Conway	
E F H Misselke	(Resigned 28 March 2025)
P Fisk	
H Malouf	
M H Huggard	(Appointed 17 June 2025)

Company number 3168660

Charity number 1057968

Registered office Ruth Winston House
190 Green Lanes
Palmers Green
London
N13 5UE

Independent Examiner Collins
The Lodge
Castle Bromwich Hall
Chester Road
Castle Bromwich
West Midlands
B36 9DE

Bankers Barclays Bank plc
62 High Road
Wood Green
London
N22 6DH

THE RUTH WINSTON CENTRE
Report of the Trustees
For the year ended 31 March 2025

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2025.

The Charity was incorporated 6th March 1996 as a Company Limited by Guarantee and does not have a Share Capital. The Memorandum and Articles of Association are as amended by Special Resolutions passed on 22nd July 1996, 11th January 2007, 20th January 2014, 23rd October 2019 and 22nd March 2022.

The charity occupy the Premises under the terms of a commercial lease from the London Borough of Enfield for a term of twenty years renewed from 2016.

Objectives of the Charity

To promote healthy ageing, independence, lifelong learning and activities for the inhabitants of The London Borough of Enfield and surrounding area with priority being given to the over 50's.

Governance

Ruth Winston Centre is a registered charity founded in March 1961 and is a company limited by guarantee. Prior to its incorporation it was known as the Southgate Old Peoples Welfare committee having been originally founded in 1961. The memorandum and articles of the Company as amended from time to time and filed at Companies House constitute its governing documentation.

There is a board of Trustees /Directors, currently seven, who meet regularly to administer the charity. Our President is the mayor (for the time) of London Borough of Enfield and Vice President is Willow Winston.

Ruth Winston Centre is the sole Corporate Trustee of a charity, now known as the Woolnough Fund, which has been formally Linked to it by the Charity Commission.

Board of trustees

We have had three retirements from our Board of Trustees in 2025.

Chris Rash whose contribution to the Charity has covered some 30 years, principally as Chair of Trustees, retired in March. Chris has worked tirelessly to mould and develop the Centre into the success story it is today.

Eric Misselke also retired in March from his role as Chair of Finance for the Charity. Eric gave some 17 years of exemplary service.

Jean Brewer has indicated that she wishes to stand down as a Trustee at the AGM after 12 years of service. Jean is a past Chair of the Charity and has excelled in her role as liaison with our numerous affiliate groups. We are pleased that Jean wishes to remain as a volunteer.

We wish them all well in their retirement.

We have recruited two new Trustees. Tess Sanford has joined the board following a career in the Civil Service and has assumed the role of Company Secretary. Mark Huggard has also joined the Board; he has worked in the over-50's sector locally for many years and brings a wealth of knowledge of both marketing and funding. We are expecting to make further Trustee appointments in the coming months.

THE RUTH WINSTON CENTRE
Report of the Trustees
For the year ended 31 March 2025

Volunteers

Our volunteers are vital to the smooth running of the Centre. Excluding Trustees, we currently have a team of 44 volunteers helping on administration, catering, gardens and transport; tutors for bridge, arts & crafts and our ukulele orchestra. The catering team provide a hot meal every day for our members, as well as refreshments for our many special events, all prepared in our 5-star hygiene rated kitchen. Our gardens have won a silver medal in this years 'Enfield in Bloom' competition.

Organisation

In September 2024, we learned of the sad and untimely passing of our much-loved trustee, Pauline Reynolds. Pauline had only been a trustee for less than 2 years but in that time her involvement in the smooth running of the Centre had become invaluable. Her passing made it clear to the Trustees that we needed an urgent review of our operations to make sure we were fit for purpose to meet the rigours of our charity going forward. We commissioned one of our Trustees, Hani Malouf, to conduct a strategic review of our operations. Prior to joining the Board, Hani had recently worked in our front office and gained detailed experience of its demanding and often frenzied environment. He is a business consultant by profession and was responsible for implementing our Vagaro administration system.

Hani's Report redefined our staffing levels and identified three new positions: General Manager, Operations Manager and Front of House Manager. Maria Ortiz Vega was an ideal candidate for General Manager (full time) and similarly, Francesca Bull as Operations Manager (working three-days per week). We could not identify a suitable candidate for Front of House Manager internally, so the position was advertised and after a series of interviews, we recruited Rebecca Moon as Front-of-House Manager in January 2025.

Premises

We have reconfigured the whole of the upstairs area of our premises and sealed off the Alexander Room with new, sound-proof partitioning. The Angelinetta Room has now become a language studio housing up to 12 students and the room opposite is now an administration space.

In addition, our Computer Room has been fully refurbished with new terminals paid for by a grant from Enfield Council. This has allowed us to become a hub for the governments quest for Digital Inclusion. We offer training courses under the tutelage of our volunteer. The courses are proving very popular; they are free to the public and it has raised the profile of the centre considerably by bringing in many new faces

THE RUTH WINSTON CENTRE
Report of the Trustees
For the year ended 31 March 2025

Review of Activities and Facilities

At the end of the reporting year, we had approximately 52 classes/groups and activities during the week plus several Clubs and self-run interest Groups. We continue to attempt to expand these to achieve maximum usage of our accommodation and reach as many older people as possible plus a younger working age group, who would be able to benefit from the services, facilities, and companionship we provide in a friendly community setting. We are also offering evening classes. It is pleasing to note that memberships have increased by around 10% to a level of some 670 by the close of the year.

Income generation during the year

During the reporting year we made a deficit of £39,382.

Reserves Policy and Risk Management

The Charity has a reserves policy. In recent reviews, Trustees have emphasised their determination that the Charity should be managed in perpetuity for future generations. Our investments are reviewed quarterly to maintain a balanced portfolio that allows short term cover for any reduction in income as well as long term growth for the overall fund. As at 31st March 2025 the unrestricted reserves were £244,386.

Trustees' Responsibilities in Relation to the Financial Statements

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year, and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the "going concern" basis unless it is inappropriate to assume the Charity will continue in business.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and enables them to ensure that the financial statements comply with the Company's Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

On behalf of the Trustees:


John Golby, Chair of Trustees

24 October 2024

THE RUTH WINSTON CENTRE

Independent Examiner's Report to the Trustees

We report on the accounts for the year ended 31 March 2025 set out on pages six to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees (who are the directors for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that, in any material aspect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Collins
Chartered Accountants
The Lodge, Castle Bromwich Hall
Chester Road
Castle Bromwich
West Midlands
B36 9DE

Date: 24 October 2025

THE RUTH WINSTON CENTRE
Statement of Financial Activities

For the year ended 31 March 2025

	Notes	Restricted Funds £	Unrestricted funds £	Total 2025 £	2024 £
Income and endowments					
Donations for room hire			30,698	30,698	23,477
Activity class fees			77,321	77,321	67,310
Membership fees			15,932	15,932	16,195
Donations and other income			38,490	38,490	62,072
Investment Income	3	5,100	8,400	13,500	10,029
Total		5,100	170,841	175,941	179,083
Expenditure					
Direct charitable expenses	4	8,233	69,418	77,651	61,178
Management and administration		2,589	122,217	124,806	92,744
Total		10,822	191,635	202,457	153,922
Net Income/(expenditure)		(5,722)	(20,794)	(26,516)	25,161
Movement on bank investments		(4,148)	(8,718)	(12,866)	21,874
Net Movement in funds		(9,870)	(29,512)	(39,382)	47,035
Reconciliation of funds;					
Total funds brought forward		167,617	273,898	441,515	394,480
Total funds carried forward		157,747	244,386	402,133	441,515

Continuing operations

All income and expenditure has arisen from continuing activities.

THE RUTH WINSTON CENTRE
Balance sheet

As at 31 March 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Investments	8		359,001		386,551
Tangible assets	9		<u>25,284</u>		<u>12,287</u>
			384,285		398,838
Current assets					
Debtors	10	4,118		3,493	
Cash at bank		<u>26,685</u>		<u>45,754</u>	
		30,803		49,247	
Creditors: amounts falling due within one year	9	<u>12,955</u>		<u>6,570</u>	
Net current assets			17,848		42,677
Net assets			<u>402,133</u>		<u>441,515</u>
Funds					
Unrestricted Funds	13		244,386		273,898
Restricted Funds	13				
Capital		2,981		5,570	
Revenue		<u>154,766</u>		<u>162,047</u>	
			<u>157,747</u>		<u>167,617</u>
			<u>402,133</u>		<u>441,515</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

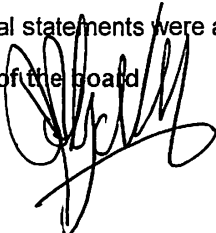
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The Income and Expenditure account has not been delivered to the Registrar of Companies.

The financial statements were approved by the board on 24 October 2025

On behalf of the board

J Golby



Trustee

THE RUTH WINSTON CENTRE
Notes to the financial statements

For the year ended 31 March 2025

1 Accounting policies

1.1 Basis of Preparation of Financial Statements

The Financial Statements are prepared under the historical cost convention and include the results of the Charity's operations, which are described in the Trustees' Report

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting applicable by the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement.

- 1.2 On 29th April 2021, The Charity Commission directed that the charities known as the Woolnough Charity, Southgate and the Ruth Winston Centre ('the linked charities') shall be treated as forming part of the charity known as Ruth Winston Centre ('the reporting charity') for the purposes of Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011. This direction takes effect for the whole of the financial year of the reporting charity in which it is now made.

On 28th April 2021, with the consent of the Charity Commission, the name of the Charity was changed from 'The Woolnough Charity, Southgate' to 'Woolnough Fund'.

1.3 Statement of Directors'/Trustees' Responsibilities

Company Law requires the directors/trustees to prepare Financial Statements for each Financial year, which give a true and fair view of the state of affairs and of the surplus or deficit for the period. In preparing these Financial Statements, the directors'/trustees are required to:

select suitable accounting policies and then apply consistency;
make judgements that are reasonable and prudent;
prepare the Financial Statements on a going concern basis.

The directors'/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at the time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE RUTH WINSTON CENTRE
Notes to the financial statements - (continued)

For the year ended 31 March 2025

1.4 Tangible Fixed Assets for use by the Charity and Depreciation

Tangible fixed assets for use by the Charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis; Office furniture, computers and equipment- 3 to 10 years straight line basis

1.5 Investments

Investments are shown at current market value

1.6 Income

Donations and sundry income are accounted for as received by the Charity. All other income is accounted for on an accruals basis. No permanent endowments have been received in the year.

1.7 Value Added Tax

Value added tax is not recoverable by the Charity and as such included in the relevant costs in the Statement of Financial Activities

1.8 Management and Administration Expenditure

Expenditure on management and administration of the Charity includes all expenditure not directly related to the Charitable activity or fundraising ventures. This includes depreciation, office services and accounting fees.

1.9 Restricted funds are those funds to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

2 Status of the Charity

The Charity is a company limited by guarantee and has no share capital

3 Investment Income

	2025	2024
	£	£
Dividends received	7,597	7,445
Interest received on cash deposits	5,903	2,584
	<u>13,500</u>	<u>10,029</u>

4 Direct Charitable Expenditure

	Total	Total
Direct Costs	39,050	31,344
Support costs	38,601	29,834
	<u>77,651</u>	<u>61,178</u>

Of the direct charitable expenditure £8,233 (2024 nil) relates to unrestricted funds

THE RUTH WINSTON CENTRE
Notes to the financial statements (continued)

For the year ended 31 March 2025

3 Net income/(expenditure)

Net income/(expenditure) is stated after charging /(crediting):

	2025	2024
	£	£
Depreciation - owned assets	6,935	2,546
Independent examination fee	<u>1,080</u>	<u>870</u>

4 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

Trustees' expenses

No trustees were paid any travel expenses in either year

5 Staff costs

	2025	2024
	£	£
Wages and salaries	<u>82,141</u>	<u>63,343</u>

The average monthly number of employees including part-time during the year was as follows:

Administration	<u>3</u>	<u>2</u>
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6 Investments

	2025	2024
	£	£
Ordinary shares in Lloyds bank	430	311
CCLA Investment funds	265,721	278,707
Bank term deposits	<u>92,850</u>	<u>107,533</u>
	<u>359,001</u>	<u>386,551</u>

7 Tangible fixed assets

	Totals
	£
Cost	
At 1 April 2024	72,651
Additions	19,932
At 31 March 2025	<u>92,583</u>
Depreciation	
At 1 April 2024	60,364
Charge for year	6,935
At 31 March 2025	<u>67,299</u>
Net book value	
At 31 March 2025	<u>25,284</u>
At 31 March 2024	<u>12,287</u>

THE RUTH WINSTON CENTRE
Notes to the financial statements (continued)

For the year ended 31 March 2025

8 Debtors: amounts falling due within one year	2025	2024
	£	£
Prepayments	<u>4,118</u>	<u>3,493</u>

9 Creditors: amounts falling due within one year	2025	2024
	£	£
Accrued fees	<u>12,955</u>	<u>6,570</u>

10 Analysis of assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	22,303	2,981	25,284
Investments	205,004	153,997	359,001
Current assets	30,034	769	30,803
Current liabilities	(12,955)	-	(12,955)
	<u>244,386</u>	<u>157,747</u>	<u>402,133</u>

THE RUTH WINSTON CENTRE
Notes to the financial statements (continued)

For the year ended 31 March 2025

11 Movement in funds	At 1.4.24	Incoming resources	Resources expended	At 31.3.25
Unrestricted funds				
General fund	273,898	157,975	(187,487)	244,386
Restricted Funds				
Woolnough Fund	147,870	4,854	(8,204)	144,520
Council Grant	9,747	-	(6,766)	2,981
J Brewer	10,000	246	-	10,246
	<u>167,617</u>	<u>5,100</u>	<u>(14,970)</u>	<u>157,747</u>
Total funds	441,515	163,075	(202,457)	402,133

Included within incoming resources is an unrealised loss of £12,896 (2024 £21,874 unrealised profit) arising on the re-valuation of investments.

12 Restricted Funds

Woolnough Fund:

The fund represents amounts from the original Woolnough trust and is held to fund, independence, lifelong learning and activities for the inhabitants of The London Borough of Enfield and surrounding area with priority being given to the over 50's. During the current year the trustees decided to use a part of the fund to buy school uniforms for needy children in the borough.

Council grant:

During 2024 funding was received in respect of obtaining and updating of computer technology within the centre.

The balance will fund the future depreciation of assets capitalised and further costs yet to be incurred.

J Brewer:

A kind donation of £10,000 received in the 2024 is being utilised on charitable activities at the discretion of Mrs J Brewer. Whilst decisions are being made the fund has been placed on deposit and earns commercial interest rates.