

Charity registration number: 1057968
Company Registration number: 3168660

THE RUTH WINSTON CENTRE
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
31 March 2024

COLLINS
CHARTERED ACCOUNTANTS
WEST MIDLANDS

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THE RUTH WINSTON CENTRE
Company Information

Trustees	M Waller	(Resigned 18 Oct 2024)
	J T Golby (Treasurer/ Chair)	
	J Brewer	
	C S Rash (Vice Chair)	
	P Reynolds	(Resigned 26 Sept 2024)
	P L Conway	
	E F H Misselke	
	P Fisk	
H Malouf	(Appointed 12 Dec 2023)	

Company number 3168660

Charity number 1057968

Registered office Ruth Winston House
190 Green Lanes
Palmers Green
London
N13 5UE

Independent Examiner Collins
The Lodge
Castle Bromwich Hall
Chester Road
Castle Bromwich
West Midlands
B36 9DE

Bankers Barclays Bank plc
62 High Road
Wood Green
London
N22 6DH

THE RUTH WINSTON CENTRE
Report of the Trustees
For the year ended 31 March 2024

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2024.

The Charity was incorporated 6th March 1996 as a Company Limited by Guarantee and does not have a Share Capital. The Memorandum of Articles of Association are as amended by Special Resolution passed on 22nd July 1996, 11th January 2007, 20th January 2014, 23rd October 2019 and 22nd March 2022.

The charity occupy the Premises under the terms of a commercial lease from the London Borough of Enfield for a term of twenty years renewed from 2016.

Objectives of the Charity

To promote healthy ageing, independence, lifelong learning and activities for the inhabitants of The London Borough of Enfield and surrounding area with priority being given to the over 50's.

Governance

Ruth Winston Centre is a registered charity founded in March 1961 and is a company limited by guarantee. Prior to its incorporation it was known as the Southgate Old Peoples Welfare committee having been originally founded in 1961. The memorandum and articles of the Company as amended from time to time and filed at Companies House constitute it's governing documentation.

There is a board of Trustees /Directors, currently seven, who meet regularly to administer the charity. Our President is the mayor (for the time) of London Borough of Enfield and Vice President is Willow Winston.

Ruth Winston Centre is the sole Corporate Trustee of a charity, now known as the Woolnough Fund, which has been formally Linked to it by the Charity Commission.

Organisation

The organisation, had like many, suffered the effects of the Covid Pandemic and during the year under review and there was a need for an urgent review of staffing arrangements. The Centre Manager had resigned in April 2022. Subsequently, the long serving part time accounts Manager was employed as both full time Centre and Accounts Manager, which worked well but the Charity were very short staffed and our volunteers' team had reduced. We sought a Front Office Administrator and in the interim, managed with part-time and temporary agency staff and loyal volunteers. In the event, a job share was organised. The Trustees decided that, the part-time (3days) volunteer Front Office Administrator should also become a permanent Deputy Centre Manager and the other part-time (2days) permanent Front Office Administrator. A further staff vacancy remains.

A number of loyal volunteers make a huge and very valuable contribution in helping the recovery by assisting with the day to day running of the Centre but we have yet, to recruit the same number we had pre covid.

Through Enfield Voluntary Action (EVA) and other established organisation's courses, we have provided our staff, trustees, and volunteers with training in Safeguarding Adults, Volunteers Managing Risk, Moving and Manual Handling, Fire Risk, Heart Start Refresher First Aid Training, to operate our defibrillator unit, Understanding Funders, Food and Hygiene and Roles and Responsibilities of a Trustee and GDPR.

THE RUTH WINSTON CENTRE
Report of the Trustees
For the year ended 31 March 2024

Organisation (cont'd)

All activities and facilities at the Centre aim to help our members to remain fit, active, engaged, and independent and are open to include everyone from all cultures and ethnic backgrounds being resident in the London Borough of Enfield, and various adjoining areas, with priority for those, who are 50 years of age and over and resident in the Borough of Enfield. In order to ensure the same opportunity to access our services by those, who would otherwise suffer from loneliness, isolation, and social or digital exclusion. No one has been refused admission to an activity or facility if he/she could not afford the cost. Recently the objects of the Woolnough Fund, which provide by means of grants to assist those in financial need, are being expanded to enable certain fees, which are waived to be subsidised.

We are affiliated to a range of other organisations including Enfield Voluntary Action., Enfield Dementia Network, Enfield Older Peoples Partnership Board and National digital inclusion network.

Strategy 2021-2026

Our strategy as originally proposed prior to the Covid Pandemic was designed to address a slow decline in membership, which our research indicated was due in part to an ageing demographic amongst our existing members and in part to people, who retired or who were semi-retired, who might have replaced them, having less free time because of childminding duties or part-time work. We decided to take positive steps to increase membership and to promote additional classes and activities. Our plans were thrown into disarray during and immediately after the Covid Pandemic and we need to reappraise the services and facilities we were providing to ensure that we were meeting a current need.

Following Covid and the Centre fully reopened members and volunteers were very slow to return. Older members appeared reluctant to mix and others seemed to have adopted a new lifestyle, which did not involve the Centre. Overall, the Pandemic had a dramatic negative effect on the Charity, which thankfully we have now been able to address. The Trustees decided that they must set about rejuvenating the Charity. The core aim of providing a better quality of life and increased independence for the over 50s in Enfield and the surrounding areas remained but it was decided that we should attempt to widen our membership to all inhabitants whilst retaining priority for the over 50s in Enfield Borough. With the consent of the Charity Commission our governing document was amended to reflect this change.

It was also decided to attempt to expand our classes and activities and explore the possibility of obtaining funding grants to develop new services, which we would otherwise be unable to afford and that consideration should be given to expanding evening classes. Our updated website provided clear information about the services we offer and we invested in a new computer programme to increase our efficiency and record keeping particularly financial. A decision was made to promote Digital Inclusion. We are conscious that many older people are digitally excluded and we offer support on various devices and mobile phones. Having obtained the required Grant, we upgraded our computer training room and we offer advice on "getting on line". We also organised Quizzes, Bazaars, and Plant sale and Special lunches to raise additional funds.

Following the Pandemic our membership had fallen drastically to around only 300 but because of efforts made by our staff, the Trustees, and volunteers it has risen back, almost to pre-covid times. As at the end of the reporting year 31st March 2024 it was and currently it is now over 600, but there is still some way to go before we reach Pre-Pandemic levels. We are also urgently seeking both volunteers and trustees for specialist roles or general support.

Strategy 2021-2026 (Cont'd)

In the meantime we continue to aim to deliver the original Objects of the Charity through services, classes/groups and facilities in a community environment, to include everyone from all cultures and ethnic backgrounds from the local community with the aim of providing the same opportunity to all in our self-contained building, enabling our members to enjoy an active, independent and healthy lifestyle via the provision of a wide range of fitness related classes and talks, computer/IT training classes, handcraft and art classes, board games, languages, social networking opportunities, membership of clubs and health maintenance and screening services. During the year 2023-2024 we were not able to organise any trips but we did reopen the kitchen to provide hot food and special lunches which proved popular.

Review of Activities and Facilities

At the end of the reporting year, we had approximately 40 classes/groups and activities during the week plus several Clubs and self-run interest Groups. We continue to attempt to expand these to achieve maximum usage of our accommodation and reach as many older people as possible plus a younger working age group, who would be able to benefit from the services, facilities, and companionship we provide in a friendly community setting. We are also offering evening classes.

Income generation during the year

During the reporting year we made a surplus of £47,035.

Reserves Policy and Risk Management

The Charity has a reserves policy. In recent reviews, Trustees have emphasised their determination that the Charity should be managed in perpetuity for future generations. Assets of the Charity are held to provide funds to support the charity, if and when income diminishes in order to meet the charity's aims and activities. The Trustees again made a conscious decision to maintain a steady level of service to our members, content to spend some of the reserves to cover the reduction in income. As at 31 March 2024 the Unrestricted Reserves were £270,433.

THE RUTH WINSTON CENTRE
Report of the Trustees
For the year ended 31 March 2024

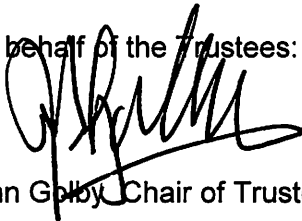
Trustees' Responsibilities in Relation to the Financial Statements

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year, and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the "going concern" basis unless it is inappropriate to assume the Charity will continue in business.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and enables them to ensure that the financial statements comply with the Company's Act 1985. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

On behalf of the Trustees:



John Golby, Chair of Trustees

4 December 2024

THE RUTH WINSTON CENTRE

Independent Examiner's Report to the Trustees

We report on the accounts for the year ended 31 March 2024 set out on pages seven to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are the directors for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that, in any material aspect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Collins
Chartered Accountants
The Lodge, Castle Bromwich Hall
Chester Road
Castle Bromwich
West Midlands
B36 9DE

Date: 4 December 2024

THE RUTH WINSTON CENTRE
Statement of Financial Activities

For the year ended 31 March 2024

	Notes	Restricted Funds	Unrestricted funds	Total	
		£	£	£	£
				2024	2023
Income and endowments					
Donations for room hire			23,477	23,477	25,256
Activity class fees			67,310	67,310	41,119
Membership fees			16,195	16,195	11,734
Donations and other income		22,525	39,547	62,072	38,122
Investment Income		5,321	4,708	10,029	3,559
Total		27,846	151,237	179,083	119,790
Expenditure					
Direct charitable expenses	2		61,178	61,178	47,993
Management and administration			92,744	92,744	94,840
Total		0	153,922	153,922	142,833
Net Income/(expenditure)		27,846	(2,685)	25,161	(23,043)
Movement on bank investments		6,075	15,799	21,874	(6,400)
Net Movement in funds		33,921	13,114	47,035	(29,443)
Reconciliation of funds;					
Total funds brought forward		137,161	257,319	394,480	423,923
Total funds carried forward		171,082	270,433	441,515	394,480

Continuing operations

All income and expenditure has arisen from continuing activities.

THE RUTH WINSTON CENTRE

Balance sheet

As at 31 March 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Investments	6		386,551		362,148
Tangible assets	7		<u>12,287</u>		<u>5,960</u>
			398,838		368,108
Current assets					
Debtors	8		3,493		3,266
Cash at bank			<u>45,754</u>		<u>32,313</u>
			<u>49,247</u>		<u>35,579</u>
Creditors: amounts falling due within one year	9		<u>6,570</u>		<u>9,207</u>
Net current assets			42,677		26,372
Net assets			<u>441,515</u>		<u>394,480</u>
Funds					
Unrestricted Funds	11		273,898		257,319
Restricted Funds	11				
Capital			5,570		0
Revenue			<u>162,047</u>		<u>137,161</u>
			<u>167,617</u>		<u>137,161</u>
			<u>441,515</u>		<u>394,480</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The Income and Expenditure account has not been delivered to the Registrar of Companies.

The financial statements were approved by the board on 4 December 2024

On behalf of the board

J Golby



Trustee

THE RUTH WINSTON CENTRE
Notes to the financial statements

For the year ended 31 March 2024

1 Accounting policies

1.1 Basis of Preparation of Financial Statements

The Financial Statements are prepared under the historical cost convention and include the results of the Charity's operations, which are described in the Trustees' Report

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting applicable by the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement.

- 1.2 On 29th April 2021, The Charity Commission directed that the charities known as the Woolnough Charity, Southgate and the Ruth Winston Centre ('the linked charities') shall be treated as forming part of the charity known as Ruth Winston Centre ('the reporting charity') for the purposes of Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011. This direction takes effect for the whole of the financial year of the reporting charity in which it is now made.

On 28th April 2021, with the consent of the Charity Commission, the name of the Charity was changed from 'The Woolnough Charity, Southgate' to 'Woolnough Fund'.

1.3 Statement of Directors'/Trustees' Responsibilities

Company Law requires the directors/trustees to prepare Financial Statements for each Financial year, which give a true and fair view of the state of affairs and of the surplus or deficit for the period. In preparing these Financial Statements, the directors'/trustees are required to:

select suitable accounting policies and then apply consistency;
make judgements that are reasonable and prudent;
prepare the Financial Statements on an ongoing concern basis.

The directors'/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at the time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE RUTH WINSTON CENTRE
Notes to the financial statements - (continued)

For the year ended 31 March 2024

1.4 Tangible Fixed Assets for use by the Charity and Depreciation

Tangible fixed assets for use by the Charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis;
Office furniture, computers and equipment- 3 to 10 years straight line basis

1.5 Investments

Investments are shown at current market value

1.6 Income

Donations and sundry income are accounted for as received by the Charity. All other income is accounted for on an accruals basis. No permanent endowments have been received in the year.

1.7 Value Added Tax

Value added tax is not recoverable by the Charity and as such included in the relevant costs in the Statement of Financial Activities

1.8 Management and Administration Expenditure

Expenditure on management and administration of the Charity includes all expenditure not directly related to the Charitable activity or fundraising ventures. This includes depreciation, office services and accounting fees.

1.9 Restricted funds are those funds to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

2 Status of the Charity

The Charity is a company limited by guarantee and has no share capital

3 Investment Income

	2024	2023
	£	£
Dividends received	2,388	2,386
Interest received on cash deposits	7,641	1,173
	<u>10,029</u>	<u>3,559</u>

4 Direct Charitable Expenditure

	Total	Total
Direct Costs	31,344	23,768
Support costs	29,834	24,225
	<u>61,178</u>	<u>47,993</u>

All direct charitable expenditure relates to unrestricted funds

Notes to the financial statements (continued)

For the year ended 31 March 2024

3 Net income/(expenditure)

Net income/(expenditure) is stated after charging /(crediting):

	2024	2023
	£	£
Depreciation - owned assets	2,546	2,696
Independent examination fee	<u>870</u>	<u>870</u>

4 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Trustees' expenses

No trustees were paid any travel expenses in either year

5 Staff costs

	2024	2023
	£	£
Wages and salaries	<u>63,343</u>	<u>66,626</u>

The average monthly number of employees including part-time during the year was as follows:

Administration	<u>2</u>	<u>2</u>
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6 Investments

	2024	2023
	£	£
Ordinary shares in Lloyds bank	311	256
CCLA Investment funds	278,707	256,507
Bank term deposits	<u>107,533</u>	<u>105,385</u>
	<u>386,551</u>	<u>362,148</u>

7 Tangible fixed assets

	Totals
	£
Cost	
At 1 April 2023	63,778
Additions	8,873
Disposals	-
At 31 March 2024	<u>72,651</u>
Depreciation	
At 1 April 2023	57,818
Charge for year	2,546
Eliminate on disposals	-
At 31 March 2024	<u>60,364</u>
Net book value	
At 31 March 2024	<u>12,287</u>
At 31 March 2023	<u>5,960</u>

THE RUTH WINSTON CENTRE
Notes to the financial statements (continued)

For the year ended 31 March 2024

8 Debtors: amounts falling due within one year

	2024	2023
	£	£
Prepayments	<u>3,493</u>	<u>3,266</u>

9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accrued fees	<u>6,570</u>	<u>9,307</u>

10 Analysis of assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	6,717	5570	12,287
Investments	241,085	145466	386,551
Current assets	32,666	16581	49,247
Current liabilities	(6,570)	0	(6,570)
	<u>273,898</u>	<u>167,617</u>	<u>441,515</u>

THE RUTH WINSTON CENTRE
Notes to the financial statements (continued)

For the year ended 31 March 2024

11 Movement in funds	At 1.4.23	Incoming resources	Resources expended	At 31.3.24
Unrestricted funds				
General fund	257,319	167,035	(150,456)	273,898
Restricted Funds				
Woolnough Fund	137,161	11,397	(688)	147,870
Council Grant	0	12,525	(2,778)	9,747
J Brewer	0	10,000	0	10,000
	137,161	33,922	(3,466)	167,617
Total funds	394,480	200,957	(153,922)	441,515

Of the incoming resources £21,874 is unrealised being the re-valuation of investments.

12 Restricted Funds

Woolnough Fund:

The fund represents amounts from the original Woolnough trust and is held to fund, independence, lifelong learning and activities for the inhabitants of The London Borough of Enfield and surrounding area with priority being given to the over 50's.

Council grant:

During the year funding was received in respect of obtaining and updating of computer technology within the centre.

The balance will fund the future depreciation of assets capitalised and further costs yet to be incurred.

J Brewer:

A kind donation of £10,000 received in the year will be utilised on charitable activities at the discretion of Mrs J Brewer