

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

FOR

**NORTHPOINT WELLBEING LIMITED
(A company Limited by guarantee)**

REGISTERED COMPANY NUMBER: 03216262

Registered Charity Number: 1057908

**NORTHPOINT WELLBEING LIMITED
FINANCIAL STATEMENTS**

YEAR ENDED 30 SEPTEMBER 2021

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**NORTHPOINT WELLBEING LIMITED
CHARITY REFERENCE AND ADMINISTRATIVE DETAILS**

YEAR ENDED 30 SEPTEMBER 2021

REGISTERED CHARITY NAME: Northpoint Wellbeing Limited
A company limited by guarantee

CHARITY NUMBER: 1057908

COMPANY REGISTRATION NUMBER: 03216262

REGISTERED OFFICE: Leeds Bridge House
Hunslet Road
Leeds
LS10 1JN

TRUSTEES: J Heywood (resigned 17th July 2021)
M Day (resigned 20th September 2021)
L Carey
G Nolan
B Etchells (resigned 17th May 2021)
J Williams
F Grossick
P Ball (appointed 18th October 2021)
G Millichamp (appointed 20th September 2021)
C Dada (appointed 15th November 2021)

CHARITY DIRECTOR: J Davis

AUDITOR: Murray Harcourt Limited
Registered Auditors
6 Queen Street
Leeds
LS1 2TW

NORTHPOINT WELLBEING LIMITED
CHARITY REFERENCE AND ADMINISTRATIVE DETAILS (continued)

YEAR ENDED 30 SEPTEMBER 2021

BANKERS:

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Modulr Finance
Scale Space White City
58 Wood Lane
London
W12 7RZ

SOLICITORS:

Eversheds LLP
Bridgewater Place
Water Lane
Leeds
LS11 5DR

NORTHPOINT WELLBEING LIMITED
TRUSTEES' ANNUAL REPORT
(Including Directors' Report and Strategic Report)

YEAR ENDED 30 SEPTEMBER 2021

The Trustees present their report and the audited financial statements of the charity for the year ended 30 September 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

TRUSTEES OF THE CHARITY

The Directors of the charitable company are its Trustees for the purposes of charity law. The Trustees who have served during the year and since the year end were as follows:

Trustee	Role	Date of appointment	Date of Resignation
J Heywood	Chair	18.09.2013	17.07.2021
M Day	Treasurer	17.11.2014	20.09.2021
J Williams	Trustee (Chair from 17.07.2021)	16.07.2018	
L Carey	Trustee	17.11.2014	
G Nolan	Trustee	18.01.2016	
B Etchells	Trustee	21.05.2018	17.05.2021
F Grossick	Trustee	17.07.2019	
G Millichamp	Treasurer	20.09.2021	
P Ball	Trustee	18.10.2021	
C Dada	Trustee	15.11.2021	

MANAGEMENT TEAM

The Senior Management Team who served the charity during the period were as follows:

J Davis	Charity Director
S Smith	Head of Infrastructure
L Oxtoby	Head of Services & Clinical Lead (Adults) to 09.06.2021
H Burleigh	Head of Services & Clinical Lead (Adults) from 31.05.2021
J Evans	Head of Business Development from 21.06.2021
J Hanney	Head of Services (Young People & Families)
H McGlinchey	Head of Services & Clinical Lead (Schools)
A Calvert	Chief Financial Officer
A Cater	Head of Systems and Compliance

**NORTHPOINT WELLBEING LIMITED
TRUSTEES' ANNUAL REPORT
(Including Directors' Report and Strategic Report)**

YEAR ENDED 30 SEPTEMBER 2021

OBJECTIVES AND ACTIVITIES

Objectives

Northpoint Wellbeing's charitable objects are "to preserve and protect good health both mental and physical, in particular but without limiting the foregoing by the provision of a confidential counselling service, and to provide education and training for those involved in counselling".

At Northpoint Wellbeing, we believe that timely access to appropriate support, particularly talking therapy, is an effective way of promoting emotional wellbeing and relieving mental distress, for people of all ages and backgrounds. Our mission is to ensure that a full range of talking therapies is made available to everyone in a timely manner, and that barriers to access for specific groups are reduced.

We deliver therapeutic and preventative services for those experiencing emotional difficulties or distress in Leeds and the surrounding areas. We provide a safe space in which disturbed or difficult emotions can be expressed, contained, and considered.

We deliver services, which help people to:

- Better understand the issues they are experiencing
- Consider choices and solutions open to them
- Take steps towards making changes

The activities of Northpoint Wellbeing are undertaken specifically to ensure the charitable objects meet the public benefit requirement and the Charities Act 2011. We have referred to the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities.

Activities

During the year, Northpoint Wellbeing promoted timely access to appropriate support through the following activities:

- the Leeds Mental Wellbeing Service, formerly known as Leeds IAPT (Improving Access to Psychological Therapies), for NHS patients, delivered as part of a consortium (comprising Leeds Community Healthcare NHS Trust, local charities Community Links and Touchstone, Leeds and York Partnership NHS Trust, Women's Counselling and Therapy Service, and Home Start;
- primary care mental health practitioners based in GP surgeries in Leeds;
- commissioned counselling services for parents & carers of under 5s, in community settings across Leeds, free at point of access;
- services providing therapeutic interventions to targeted pupils and parents in over 170 schools, mostly situated around Leeds but including some schools in York, Doncaster, and Harrogate;
- Calderdale Open Minds, formerly known as the Tier 2 Child & Adolescent Mental Health service (CAMHS);
- the newly founded Calderdale Mental Health Support Team funded by NHS England and Health Education England, delivering therapeutic interventions and support services within a 'whole school approach' across Calderdale schools;
- therapeutic support to men & women who have experienced childhood sexual abuse, through the Mondays@Northpoint and Thursdays@Northpoint projects;
- access to private therapists hosted at our Leeds Bridge House therapy centre; and
- counselling to employees referred by local employers in Leeds.

PUBLIC BENEFIT

In setting objectives and planning the charity's activities, the Trustees have paid due regard to the guidance on public benefit published by the Charity Commission.

**NORTHPOINT WELLBEING LIMITED
TRUSTEES' ANNUAL REPORT
(Including Directors' Report and Strategic Report)**

YEAR ENDED 30 SEPTEMBER 2021

STRATEGIC REPORT

ACHIEVEMENTS AND PERFORMANCE

The year saw a further expansion of the scale and reach of Northpoint Wellbeing Limited's activity, despite the challenges posed by the COVID-19 pandemic. Since the initial lockdown in March 2020, we have ensured we are able to offer a socially-distanced service on all of our contracts. Provision of wellbeing services by digital and other safe means has been achievable without any considerable breaks in continuity; however, the Trustees would like to thank all staff for their efforts in making this possible. We continue to operate virus control measures in our offices and offer face-to-face work where this is requested by funders as essential and considered safe to do so with respect to government guidance and required virus control measures for staff. However, the majority of our services continue to be delivered by socially distanced means, and we expect to continue working in this way for the foreseeable future. Our funding has not been affected at any time on any of our contracts so far and we do not foresee this will change based on current knowledge. Our workforce has not been significantly affected by illness due to COVID-19, but we are aware the mental health impact on staff and beneficiaries has been considerable.

Leeds Mental Wellbeing Service (LMWS), formerly Leeds Improving Access to Psychological Therapies (IAPT) programme

Northpoint Wellbeing has been delivering this service since November 2019, in partnership with Leeds Community Healthcare NHS Trust, and local charities Community Links (Northern) Ltd and Touchstone. The LMWS, like the IAPT service before it, is part of the national initiative to give people with depression and anxiety disorders greater access to "talking therapies" and our contract to deliver this service as part of the consortium is secured until October 2026.

The charity now employs 59 therapists and primary care mental health practitioners to deliver a range of treatment modalities (Cognitive Behavioural Therapy, Counselling for Depression, Dynamic Interpersonal Therapy, and Eye Movement Desensitisation Reprocessing) and mental health support to patients with common mental health problems who are referred through the NHS and community agencies. LMWS is also addressing gaps in mental health support provision for patients who do not benefit from therapy offered through LMWS and who do not meet the threshold for secondary care mental health services.

Northpoint continues to lead on the Employment Advisors in IAPT pilot, which provides embedded employment support within the LMWS.

Primary care mental health practitioners (Leeds)

Northpoint Wellbeing has been working since 2016 with partners in Leeds Clinical Commissioning Group (CCGs) and Leeds & York Partnership NHS Foundation Trust to develop pilot mental health roles in GP surgeries in various areas of the city. Our successful pilot of surgeries in Chapeltown and linked practices in South & East Leeds led to these being commissioned as part of LMWS from November 2019. Our mental health triage work within Leeds Student Medical Practice and in the Chapeltown Primary Care Network continue, with expansion in the year to GP Practices in Beeston, Middleton, Hunslet, Woodsley, Holt Park, Armley and Crossgates.

Counselling for parents of under 5s (Leeds)

Northpoint Wellbeing remains committed to enabling the most disadvantaged in society to benefit from professional counselling. The charity is commissioned by the Early Help Department (Leeds City Council Children's Services) to provide counselling for parents and carers of young children in disadvantaged areas of the city (Armley, Beeston, Bramley, Chapeltown, Farnley, Gipton, Harehills, Hunslet, Meanwood, and Seacroft areas). The service is delivered in Children's Centres in these areas, and the counsellors work closely with Children Centre staff.

Over 620 new clients were offered support throughout the year in the service, with 74% of clients demonstrating levels of clinical symptoms over and above that of the general population.

**NORTHPOINT WELLBEING LIMITED
TRUSTEES' ANNUAL REPORT
(Including Directors' Report and Strategic Report)**

YEAR ENDED 30 SEPTEMBER 2021

Counselling for parents of under 5s (Leeds) (continued)

Presenting issues of clients assessed over the past year include:

- depression and low self-esteem 20%
- anxiety 24%
- interpersonal/relationship difficulties, including domestic violence 31%
- bereavement/loss 15%
- past abuse/trauma 10%

Data from CORE IMS shows that around 76% of clients using our services experienced an improvement in and/or recovery from their problems. Perhaps more pertinently, qualitative feedback showed that 94% of parents/carers felt better able to cope with their situation following counselling, while 96% reported that using the service had helped improve their relationships with their children and other family members.

School services

Northpoint Wellbeing was commissioned to offer therapeutic support to pupils and/or parents by the following Leeds schools clusters during the year: EPOSS (Wetherby), Leodis Multi Academy Trust (South Leeds), 2gether (Harehills/Meanwood), ARM (Alwoodley/Roundhay/Moortown), Aireborough, Brigshaw, Rothwell, Otley/Pool/Bramhope, Horsforth, Garforth, Inner East, Inner West (Armley, Wortley and Farnley), Morley/Tingley/Ardsley, Bramley, ESNW (Cookridge and Adel), Seacroft, Pudsey, Temple Newsam Community Partnership, West Oaks Specialist School, Lawnswood School, Headingley and Kirkstall cluster and the Leeds Specialist Inclusive Learning Centre.

Our work in schools is based on offering brief evidence-based therapeutic interventions to pupils and/or their parents. The counselling takes place on school premises for pupils referred with a variety of issues, including bereavement, family breakdown, past abuse, anger management problems, and difficulties at school. Our work also includes mental health practitioners who offer consultations to families where there is uncertainty about the service best placed to support their children.

Our School Therapy Service has supported more than 2,000 children, young people and families during the year, where emotional health problems affected their behaviour, attendance and attainment at school. The support was offered through a range of therapeutic interventions including direct therapy sessions, digital guided self-help programmes and consultation sessions attended by staff, parents and professionals to help support children and young people.

In York, the charity has continued to work with Big Futures Foundation, a local charity, to provide counselling support to 40 children and their families from Tang Hall Primary School, Haxby Road Primary Academy and Hob Moor Primary School in York. In Doncaster the charity has been commissioned by Hayfield High School to provide digital CBT guided self-help programmes to young people and parents, and this work is planned to continue. We have recently started working with Harrogate Grammar School and our provision is expected to expand further following discussions with the Red Kite Learning Trust for the provision of therapy and digital guided self-help programmes into more of their Harrogate schools from September 2022.

Calderdale Open Minds, formerly known as Calderdale Tier 2 CAMHS

Northpoint Wellbeing is commissioned by Calderdale Council and NHS Clinical Commissioning Group to deliver a Tier 2 Child & Adolescent Mental Health service in Calderdale. The charity is also funded to operate a First Point of Contact for all non-crisis CAMHS referrals in the area, to ensure significantly easier and swifter access to treatment for families.

The charity has a team of 18 staff who work in clinical support and outreach roles, plus associated administration and management staff. We work closely with the NHS Tier 3 CAMHS team who treat more severe, enduring, and complex cases. In 2021, the service assessed over 2,150 referrals into CAMHS, and provided direct and digital support to over 800 young people and families.

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Calderdale Open Minds, formerly known as Calderdale Tier 2 CAMHS (continued)

The service is working closely with commissioners and Tier 3 colleagues from South West Yorkshire Partnership NHS Foundation Trust to implement a "Thrive" model of service delivery within Calderdale CAMHS, which will introduce a whole system approach to supporting children and young people in the area. The collaboration is now known as the Open Minds Partnership, which is the name young people felt was the best way to describe the service.

Northpoint continues to secure funding to pilot new initiatives. These include a digital CBT programme for young people provided by Silvercloud; a Transition Support Project to support staff/parents/students to manage the emotional impact of transition to secondary school; and funding to provide workshops in schools to help parents understand how to support their child's mental health. We also now employ 2 Children & Young Person's Wellbeing Practitioners (CYWP), as well as 'hosting' trainee CYWPs.

The charity has also played a central role in helping to reduce the waiting times experienced by young people and families who are referred for an assessment for autism.

Mental Health Support Team

A new service consisting of eight Educational Mental Health Practitioner (EMHP) trainees and five clinicians/supervisors was instituted in September 2020 to provide therapeutic interventions, training and other support to schools across Calderdale. The project is funded by NHS England and Health Education England on a permanent basis. We expect the service to expand from thirteen to thirty schools and colleges over the coming year. Our first intake of EMHP trainees are scheduled to complete their qualifications at Northumbria University in January 2022 and a new intake of four more will begin in February 2022.

Leeds Group Therapy

During the year, Northpoint Wellbeing's group therapy service (Leeds Group Therapy) offered ongoing open therapy groups. Run by a qualified group analyst, Northpoint Wellbeing's groups are available to people who want to explore difficulties in their relationships with others.

Mondays@Northpoint and Thursdays@Northpoint

Northpoint continues to support women and men in Leeds who have experienced childhood sexual abuse, in an effort to address some of the gaps in provision. The projects offer clients a confidential space with an experienced therapist, to reflect on their experiences and consider how to move forward in their lives. These services continue on a virtual basis since the COVID lockdown in March 2020.

Private therapy at Leeds Bridge House therapy centre

As part of its service offer, Northpoint Wellbeing acts as a gateway for clients who want to access private therapy services. We have hosted 5 therapists who see clients in private practice at our therapy centre at Leeds Bridge House.

These therapists work independently of Northpoint Wellbeing, and offer a range of therapeutic modalities. Although Northpoint Wellbeing does not oversee the client work of any therapist working in private practice on our premises, the charity ensures that all therapists offering private therapy at Leeds Bridge House are qualified, clinically supervised, members of a relevant professional body, and insured to practise.

Counselling to employees

The charity has continued to offer brief counselling interventions for staff referred by a number of local employers.

Acknowledgements to staff

In all our endeavours, the provision of good quality services is due to the hard work and dedication of the practitioners, the clinical supervisors, and the management and administrative staff. The Trustees wish to acknowledge this, and extend their thanks and gratitude for their efforts and hard work over the period.

**NORTHPOINT WELLBEING LIMITED
TRUSTEES' ANNUAL REPORT
(Including Directors' Report and Strategic Report)**

YEAR ENDED 30 SEPTEMBER 2021

FINANCIAL REVIEW

The charity was able to produce a surplus of £443,126 in the year, through the prudent management of resources, and the development of new services and income streams to replace expiring funding streams.

Principal funding sources

The charity's principal funding sources during the period were income from commissioned services.

The Trustees wish to express their gratitude to those individuals and bodies who contributed to extending Northpoint Wellbeing's services. During the year, contract funding was received from Leeds Clinical Commissioning Groups, Leeds City Council, Calderdale Council & Calderdale Clinical Commissioning Group, and several Leeds school "clusters". We also accept donations from private individuals when offered.

Reserves and Investments policy

Northpoint Wellbeing's policy on the required level of reserves is agreed annually by the Board, as an integral part of the organisation's planning, budget and forecast cycle.

The Trustees' policy takes into account:

- Planned activity levels and risks associated with each stream of income and expenditure
- Organisational overhead commitments
- Organisational liquidity requirements
- Resources necessary to finance or develop new service opportunities

The charity maintains reserves such that there are sufficient finances available to support the organisation's basic infrastructure in the event of an unforeseen cessation or significant decline in its funding. The level of reserves held is such that it would allow sufficient time for the charity to find alternative sources of funding for the activities affected, or to wind up those activities in an appropriate timescale making all necessary redundancy and termination payments.

At 30 September 2021, the charity holds £2,448,077 in reserves, which is approximately 4.3 months of budgeted expenditure for the coming year.

The charity's reserves are intended to be used in the event a sudden cessation of contract income, or similar, results in a major shortfall of funds, or for funding new service developments. As such, these funds are not suitable for long-term investment, and the Board of Trustees holds them as cash deposits.

As Northpoint's cash balances are growing the Trustees are mindful of both our ability and social responsibility to invest any free cash balances in suitable short or medium-term investments, the return from which can support our charitable aim of preserving and protecting good health. At the same time, the Trustees aspire to use the cash balances to ensure the growing organisation's infrastructure is adequately supported and gaps in service provision are addressed where feasible. The Board of Trustees considers that the current investment providers deliver the best return on their deposits while maintaining a suitable degree of access to the funds. Invested amounts are limited to only free cash balances and performance reports from providers are monitored quarterly by Trustees.

PLANS FOR FUTURE PERIODS

In the coming year, Northpoint Wellbeing plans to continue its activities in Leeds, Wakefield, York and Calderdale.

In addition, the charity is seeking opportunities to play a part in the transformation of community mental health services for adults and children in our current areas of operation, and to bid for service delivery contracts in the wider Yorkshire region.

Meanwhile Northpoint Wellbeing will retain its commitment to providing high quality interventions for all our clients, supported by strong clinical practice, good training and supervision of staff, and robust management structures, in order to fulfil our charitable mission.

**NORTHPOINT WELLBEING LIMITED
TRUSTEES' ANNUAL REPORT
(Including Directors' Report and Strategic Report)**

YEAR ENDED 30 SEPTEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a company limited by guarantee, incorporated on 19 June 1996, and registered as a charity on 9 September 1996. The company was established under a Memorandum of Association, which details the objects and powers of the charitable company, and is governed under its Articles of Association. In the event of the company being wound up, members are obliged to contribute an amount not exceeding £10.

Recruitment and appointment of Trustees

The Directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association, the members of the Board of Trustees are elected to serve for a period of three years after which they must be elected at the next Annual General Meeting.

Clinical and business skills are both well represented on the Board of Trustees. Where particular skills are identified as being necessary, individuals are approached to offer themselves for election to the Board.

Trustee induction and training

New Trustees are invited to meet the Chair and the Charity Director of the charity to familiarise themselves with its work and the context within which it operates. New Trustees are made aware of the obligations of Board members, the charity's future plans and objectives, and the current financial position as set out in the latest published accounts. In addition, they are supplied with the relevant publications from the Charity Commission and a copy of the company's Memorandum and Articles.

Organisational structure

Northpoint Wellbeing Limited's Board of Trustees meets at least quarterly and is responsible for the governance of the charity and overseeing its strategic direction. At present, the Board has seven members from different professional backgrounds:

- an NHS programme manager and pharmacist;
- consultant therapeutic counsellor, supervisor & trainer, and Visiting Lecturer, University of Leeds;
- a chartered accountant and finance director;
- a finance manager and company secretary;
- a retired NHS commissioner;
- an NHS clinical quality lead; and
- a qualified accountant in risk management and internal audit.

The Board has implemented the practice of a three-yearly rotation of Chair, with a new Chair usually taking over at the close of the relevant Annual General Meeting.

A scheme of delegation is in place. The Charity Director, supported by management colleagues, is responsible for ensuring that the charity delivers and performs in line with its objectives, and that the charity is adequately financed in a sustainable manner. The Charity Director is in regular communication with the Chair of the Board of Trustees as events warrant.

**NORTHPOINT WELLBEING LIMITED
TRUSTEES' ANNUAL REPORT
(Including Directors' Report and Strategic Report)**

YEAR ENDED 30 SEPTEMBER 2021

Pay policy for senior staff

The Trustees consider the Board of Trustees (who are the Trust's Directors for the purposes of company law), and the senior management team to be the key management personnel of the charity in charge of directing, controlling, running and operating the Trust on a day-to-day basis. All Trustees give their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in notes 8 and 20 to the accounts.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. The Board is responsible for setting pay scales, and pay bands are set in reference to market rates.

Wider networks

Northpoint Wellbeing is part of a consortium of provider agencies delivering the Leeds Mental Wellbeing Service, which provides access to psychological therapies to referred NHS patients. The consortium comprises: Community Links (Northern) Ltd, Touchstone-Leeds, and Leeds Community Healthcare NHS Trust. Increasingly the charity is working more closely with two other NHS Trusts: Leeds Partnership NHS Foundation Trust and South West Yorkshire Partnership NHS Foundation Trust.

Northpoint Wellbeing is an accredited service (number 100814) of the British Association for Counselling and Psychotherapy (BACP). As such, selected policies and procedures are audited annually in order to maintain this status, with a full audit every five years.

Major risks

The charity's risk management register has four key areas, with named trustees accountable for each:

- governance
- financial
- operational
- legal and regulatory compliance.

The risk register is reviewed at each Board meeting, and Trustees are satisfied that appropriate systems and procedures are in place, where feasible, to mitigate these risks.

FINANCIAL INSTRUMENTS

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

**NORTHPOINT WELLBEING LIMITED
TRUSTEES' ANNUAL REPORT
(Including Directors' Report and Strategic Report)**

YEAR ENDED 30 SEPTEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Directors of Northpoint Wellbeing Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Directors' Report and Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to the auditors

We, the Directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as Directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board



J Williams
Chair

Date: 21/3/2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHPOINT WELLBEING LIMITED

YEAR ENDED 30 SEPTEMBER 2021

Opinion

We have audited the financial statements of Northpoint Wellbeing Limited (the 'charitable company') for the year ended 30 September 2021 which comprise the Statement of Financial Activities (Incorporating Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

It is not possible to predict with certainty the potential impact of future developments in both the charitable company's trading environment or in the broader economy. Because of this, the above statements should not be interpreted as a guarantee that the charitable company will continue to operate as a going concern.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHPOINT WELLBEING LIMITED

YEAR ENDED 30 SEPTEMBER 2021

Other information

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (incorporating the Strategic Report and the Directors' Report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 11, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHPOINT WELLBEING LIMITED

YEAR ENDED 30 SEPTEMBER 2021

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of the key management personnel of the charitable company on procedures relating to their processes for identifying, evaluating and complying with laws and regulations and for detecting and responding to the risks of fraud;
- obtaining an understanding of the legal and regulatory frameworks applicable to the entity. The most significant considerations identified were the Companies Act 2006, employment tax legislation, employment law, health and safety and regulations specific to the charitable company's operations; and
- discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion, we identified potential for fraud in the following areas:
 - management override of controls; and
 - revenue recognition.

We designed and executed procedures in line with our responsibilities to detect material misstatements in respect of irregularities, including fraud. These procedures, together with the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

- We made enquiries of management and reviewed correspondence with the relevant authorities to identify any irregularities or instances of non-compliance with laws and regulations and to identify any irregularities or instances of fraud;
- We tested the appropriateness of a sample of accounting journals;
- We reviewed the Company's accounting policies for non-compliance with relevant accounting standards;
- We considered significant accounting estimates for evidence of misstatement; and
- We considered the appropriateness of the revenue recognition policies.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements. There are inherent limitations in the audit procedures performed not least due to the following:

- the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting a material misstatement resulting from error, as fraud may involve deliberate concealment; and
- the further removed the non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHPOINT WELLBEING LIMITED

YEAR ENDED 30 SEPTEMBER 2021

Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Hunter FCA (Senior Statutory Auditor)
For and on behalf of Murray Harcourt Limited, Statutory Auditor

6 Queen Street
Leeds
LS1 2TW

Date: 24 March 2022

NORTHPOINT WELLBEING LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 SEPTEMBER 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
INCOME FROM:					
Charitable activities	2	5,010,709	1,323,879	6,334,588	5,674,955
Investments	3	311	-	311	6,573
Total income		5,011,020	1,323,879	6,334,899	5,681,528
EXPENDITURE ON:					
Charitable activities	4	4,640,928	1,323,879	5,964,807	5,317,379
Total expenditure		4,640,928	1,323,879	5,964,807	5,317,379
Net gains on investments	5	73,034	-	73,034	40,746
Net income		443,126	-	443,126	404,895
Transfers between funds		-	-	-	-
Net movement in funds	16	443,126	-	443,126	404,895
Reconciliation of funds:					
Total funds brought forward	16	2,004,951	-	2,004,951	1,600,056
Total funds carried forward	16	2,448,077	-	2,448,077	2,004,951

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

**NORTHPOINT WELLBEING LIMITED
BALANCE SHEET**

AS AT 30 SEPTEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	44,501	8,582
Investments	11	10	10
		<u>44,511</u>	<u>8,592</u>
Current assets			
Debtors	12	1,078,551	2,313,274
Investments	13	653,780	340,746
Cash at bank and in hand		4,541,858	2,743,615
		<u>6,274,189</u>	<u>5,397,635</u>
Creditors: amounts falling due within one year	14	(3,870,623)	(3,401,276)
Net current assets		<u>2,403,566</u>	<u>1,996,359</u>
Total assets less current liabilities		<u>2,448,077</u>	<u>2,004,951</u>
Net assets			
Charity Funds		<u>2,448,077</u>	<u>2,004,951</u>
Restricted funds	16	-	-
Unrestricted funds	16	2,448,077	2,004,951
Total charity funds	16	<u>2,448,077</u>	<u>2,004,951</u>

The financial statements were approved and authorised for issue by the Board on 21/3/22.

Signed on behalf of the Board of Trustees



J Williams
Chair

The notes on pages 19 to 30 form part of these financial statements.

Company registration number: 03216262

NORTHPOINT WELLBEING LIMITED
STATEMENT OF CASH FLOWS

YEAR ENDED 30 SEPTEMBER 2021

	Note	2021 £	2020 £
Cash flow from operating activities	18	2,097,806	682,212
Interest paid		-	-
Net cash flow from operating activities		2,097,806	682,212
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(59,874)	-
Interest received		311	6,573
Cash paid to acquire investments		(240,000)	(170,000)
Net cash flow used in investing activities		(299,563)	(163,427)
Net increase in cash and cash equivalents		1,798,243	518,785
Cash and cash equivalents at start of period		2,743,615	2,224,830
Cash and cash equivalents at end of period		4,541,858	2,743,615
Cash and cash equivalents consists of:			
Cash at bank and in hand		4,541,858	2,743,615
Cash and cash equivalents at 30 September		4,541,858	2,743,615

NORTHPOINT WELLBEING LIMITED
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

1 Summary of significant accounting policies

(a) General information and basis of preparation

Northpoint Wellbeing Limited is a registered charity and a company limited by guarantee incorporated in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out in the Trustees Annual Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling, which is the functional currency of the charity, and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Going concern

The Trustees assess whether the use of the going concern assumption is appropriate and whether there are any material uncertainties or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. The accounts have been prepared on the basis that the charity is a going concern.

(c) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of any designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(d) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

NORTHPOINT WELLBEING LIMITED
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

(d) Income recognition (continued)

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from contracts for the supply of services is recognised with the delivery of the contracted service when: the stage of the completion, the costs incurred in delivering the service and the costs to complete the requirements of the contract can all be measured reliably.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

(e) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the direct costs incurred on the provision of services to the charitable company's beneficiaries.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(f) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated entirely to Adult services, as the Young People's services are remote and mobile based, and other overheads have been allocated to each category of charitable expenditure on the basis of staff utilisation.

The analysis of these costs is included in note 4.

(g) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Improvements to leasehold property	20% straight line
Fixtures, fittings and equipment	20% straight line
Computer equipment	33% straight line

**NORTHPOINT WELLBEING LIMITED
NOTES TO THE FINANCIAL STATEMENTS**

YEAR ENDED 30 SEPTEMBER 2021

(h) Investments

Fixed asset investments represent investments in subsidiaries and are measured at cost less impairment.

Current asset investments represent cash equivalents invested in managed funds. These amounts are held for investment purposes rather than to meet short-term cash commitments as they fall due. Current asset investments are initially recorded at cost and subsequently measured at fair value at each reporting date.

(i) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(j) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(k) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(l) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening the deposit or similar account.

(m) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(o) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(p) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**NORTHPOINT WELLBEING LIMITED
NOTES TO THE FINANCIAL STATEMENTS**

YEAR ENDED 30 SEPTEMBER 2021

(q) Judgements and key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

Measurement of contract income

Certain contracts for the supply of services cover a period spanning the financial reporting date. Income recognition is reviewed on a contract-by-contract basis and an estimate of the value of services provided as a proportion of the total contract value is made at each reporting date. Where income is received in advance of entitlement, the income is deferred. The carrying value of deferred income is detailed in note 14.

Useful economic lives of tangible fixed assets

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually.

They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

The carrying value of tangible fixed assets is detailed in note 10 and the useful economic life of each category of fixed asset is set out in the accounting policies, under "Tangible fixed assets", above.

2 Income from charitable activities

	2021 £	2020 £
Adult	3,516,228	3,926,314
Young Person	<u>2,818,360</u>	<u>1,748,641</u>
	<u>6,334,588</u>	<u>5,674,955</u>

Income from charitable activities was £6,334,588 (2020 - £5,674,955) of which £1,323,879 (2020 - £1,224,851) was attributable to restricted and £5,010,709 (2020 - £4,450,104) was attributable to unrestricted funds.

3 Income from investments

	2021 £	2020 £
Interest – deposits	<u>311</u>	<u>6,573</u>
	<u>311</u>	<u>6,573</u>

All income from investments was attributable to unrestricted funds.

NORTHPOINT WELLBEING LIMITED
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

4 Analysis of charitable expenditure

	Adult	Young Person	2021	2020
	£	£	£	£
Direct expenditure	3,048,368	2,529,216	5,577,584	4,909,112
Support costs (analysed below)	237,255	149,968	387,223	408,267
	<u>3,285,623</u>	<u>2,679,184</u>	<u>5,964,807</u>	<u>5,317,379</u>

£1,323,879 (2020 - £1,224,851) of the above costs were attributable to restricted funds. £4,640,928 (2020 - £4,092,528) of the above costs were attributable to unrestricted funds.

Analysis of support costs

	Adult	Young Person	2021	2020
	£	£	£	£
Staff costs	140,704	93,802	234,506	169,320
Premises costs	19,767	-	19,767	20,784
Professional fees	15,548	10,366	25,914	39,279
Office costs	46,308	30,872	77,180	151,666
	<u>222,327</u>	<u>135,040</u>	<u>357,367</u>	<u>381,049</u>
<i>Governance costs:</i>				
Staff costs	9,043	9,043	18,086	17,224
Audit	4,020	4,020	8,040	7,800
Professional fees	1,865	1,865	3,730	2,194
	<u>14,928</u>	<u>14,928</u>	<u>29,856</u>	<u>27,218</u>
Total support costs	<u>237,255</u>	<u>149,968</u>	<u>387,223</u>	<u>408,267</u>

NORTHPOINT WELLBEING LIMITED
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

5 Gains/(losses) on investment assets

An unrealised gain of £73,034 (2020 - £40,746) was recorded on the current asset investment managed fund (note 13).

All income from investments was attributable to unrestricted funds.

6 Net income for the year

Net income is stated after charging / (crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	23,955	26,300
Operating lease rentals	<u>58,032</u>	<u>58,881</u>

7 Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £8,040 (2020 - £7,800).

8 Trustees' and key management personnel remuneration and expenses

No Trustees during the year received remuneration or were reimbursed expenses (2020 - £Nil).

The total amount of employee benefits (including employer pension contributions) received by key management personnel is £303,956 (2020 - £232,934). The Trust considers its key management personnel comprise of the Trustees and the Senior Management Team.

9 Staff costs and employee benefits

The average monthly number of employees during the year was as follows:

	2021 Number	2020 Number
Administrative staff	9	10
Direct service staff	<u>145</u>	<u>109</u>
	<u>154</u>	<u>119</u>

The total staff costs and employee's benefits was as follows:

	2021 £	2020 £
Wages and salaries	4,063,112	3,170,706
Social security	376,346	293,405
Defined contribution pension costs	<u>225,256</u>	<u>249,484</u>
	<u>4,664,714</u>	<u>3,713,595</u>

One employee received total employee benefits (excluding employer pension costs) of more than £60,000 (2020 - none).

NORTHPOINT WELLBEING LIMITED
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

10 Tangible fixed assets

	Fixtures, fittings & equipment £	Leasehold improvements £	Total £
Cost or valuation:			
At 1 October 2020	159,947	53,706	213,653
Additions	59,874	-	59,874
Disposals	-	-	-
At 30 September 2021	<u>219,821</u>	<u>53,706</u>	<u>273,527</u>
Depreciation:			
At 1 October 2020	158,250	46,821	205,071
Charge for the year	21,655	2,300	23,955
Eliminated on disposals	-	-	-
At 30 September 2021	<u>179,905</u>	<u>49,121</u>	<u>229,026</u>
Net book value:			
At 30 September 2021	<u>39,916</u>	<u>4,585</u>	<u>44,501</u>
At 30 September 2020	<u>1,697</u>	<u>6,885</u>	<u>8,582</u>

11 Fixed asset investments

Investments held by the Charity amounted to £10 being a 100% investment in the subsidiary Leeds Counselling Limited at cost. The company is incorporated in England and has remained dormant since incorporation.

12 Debtors

	2021 £	2020 £
Trade debtors	1,041,729	2,276,630
Prepayments and accrued income	<u>36,822</u>	<u>36,644</u>
	<u>1,078,551</u>	<u>2,313,274</u>

NORTHPOINT WELLBEING LIMITED
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

13 Current asset investments

Current asset investments amounting to £653,780 (2020 - £340,746) relate to amounts invested in a managed fund in the period. These amounts are accessible on demand and are accordingly classified as current assets.

Total current asset investment movement in the year:

	2021 £	2020 £
Market value brought forward	340,746	130,000
Add: additions to investments at cost	240,000	170,000
Add: net gain on revaluation	73,034	40,746
	<u>653,780</u>	<u>340,746</u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	149,404	208,707
Other tax and social security	113,709	86,238
Other creditors	30,641	195
Accruals and deferred income	3,576,869	3,106,136
	<u>3,870,623</u>	<u>3,401,276</u>

Deferred income

	2021 £	2020 £
Amounts brought forward	3,072,073	1,326,973
Additions during the year	5,817,900	2,456,695
Amounts released to income	(5,322,604)	(711,595)
	<u>3,567,369</u>	<u>3,072,073</u>

Income has been deferred where it has been received in advance of the provision of services.

15 Leases

Operating leases - lessee

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Not later than one year	37,699	32,366
Later than one and not later than five years	82,239	42,938
	<u>119,938</u>	<u>75,304</u>

**NORTHPOINT WELLBEING LIMITED
NOTES TO THE FINANCIAL STATEMENTS**

YEAR ENDED 30 SEPTEMBER 2021

16 Fund reconciliation

Unrestricted funds

	Balance at 1 October 2020 £	Income £	Expenditure £	Gains, losses & Transfers £	Balance at 30 September 2021 £
General funds	2,004,951	5,011,020	(4,640,928)	73,034	2,448,077
	2,004,951	5,011,020	(4,640,928)	73,034	2,448,077

Restricted funds

	Balance at 1 October 2020 £	Income £	Expenditure £	Gains, losses & Transfers £	Balance at 30 September 2021 £
IAPT Waiting list 3	-	430,153	(430,153)	-	-
Trainees	-	13,726	(13,726)	-	-
Supporting Emotional Health and Wellbeing	-	42,958	(42,958)	-	-
Mental Health Support Teams	-	689,772	(689,722)	-	-
Transition Support	-	147,270	(147,270)	-	-
	-	1,323,879	(1,323,879)	-	-
Total funds	2,004,951	6,334,899	(5,964,807)	73,034	2,448,077

NORTHPOINT WELLBEING LIMITED
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

16 Fund reconciliation (continued)

Comparative information in respect of the preceding period is as follows:

Unrestricted funds

	Balance at 1 October 2019	Income	Expenditure	Gains, losses & Transfers	Balance at 30 September 2020
	£	£	£	£	£
General funds	1,600,056	4,456,677	(4,092,528)	40,746	2,004,951
	1,600,056	4,456,677	(4,092,528)	40,746	2,004,951

Restricted funds

	Balance at 1 October 2019	Income	Expenditure	Gains, losses & Transfers	Balance at 30 September 2020
	£	£	£	£	£
IAPT Direct Access	-	17,455	(17,455)	-	-
IAPT Waiting list 1	-	48,554	(48,554)	-	-
IAPT Waiting list 2	-	176,744	(176,744)	-	-
IAPT Waiting list 3	-	634,759	(634,759)	-	-
NREC Investments	-	12,791	(12,791)	-	-
Newly qualified posts	-	7,333	(7,333)	-	-
Trainees	-	118,948	(118,948)	-	-
Supporting Emotional Health and Wellbeing Transition Support	-	38,500	(38,500)	-	-
	-	169,767	(169,767)	-	-
	-	1,224,851	(1,224,851)	-	-
Total funds	1,600,056	5,681,528	(5,317,379)	40,746	2,004,951

a) Unrestricted funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

b) Restricted funds

IAPT Direct Access

This project was funded to support initiatives to allow more IAPT patients to access treatment directly, without the need for a full screening assessment.

IAPT Waiting List Initiatives 1, 2 and 3

Funding was secured for these initiatives to reduce the number of IAPT patients waiting for treatment.

NREC Investments

This funding was secured to invest in non-recurring support staff roles within the IAPT infrastructure.

**NORTHPOINT WELLBEING LIMITED
NOTES TO THE FINANCIAL STATEMENTS**

YEAR ENDED 30 SEPTEMBER 2021

16 Fund reconciliation (continued)

Newly Qualified Posts

This project was funded to add more qualified staff to the IAPT service delivery team.

Trainee Salaries

This project was funded to recruit and train additional IAPT service delivery staff.

Supporting Emotional Health and Wellbeing

This project was funded by Calderdale Council and Calderdale Youth Justice Service to provide specialist mental health outreach to vulnerable children and young people who struggle to engage with CAMHS.

Transition Support

This project was funded to provide support to staff/parents/students in managing the emotional impact of transition to secondary school.

17 Analysis of net assets between funds

Fund balances at 30 September 2021 are represented by:

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	44,511	-	44,511
Cash at bank and in hand	2,562,414	1,979,444	4,541,858
Other current assets	1,732,331	-	1,732,331
Other current liabilities	(1,891,179)	(1,979,444)	(3,870,623)
Total	2,448,077	-	2,448,077

Comparative information in respect of the preceding period is as follows:

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	8,592	-	8,592
Cash at bank and in hand	1,016,490	1,727,125	2,743,615
Other current assets	2,654,020	-	2,654,020
Other current liabilities	(1,674,151)	(1,727,125)	(3,401,276)
Total	2,004,951	-	2,004,951

NORTHPOINT WELLBEING LIMITED
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

18 Reconciliation of net income to net cash flow from operating activities

	2021	2020
	£	£
Net income for year	443,126	404,895
Interest receivable	(311)	(6,573)
Depreciation and impairment of tangible fixed assets	23,955	26,300
Decrease/(increase) in debtors	1,234,723	(1,525,988)
Increase in creditors	469,347	1,824,324
Unrealised gain on investments	(73,034)	(40,746)
	<u>2,097,806</u>	<u>682,212</u>

19 Pensions and other post-retirement benefits

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £225,256 (2020 - £249,484). At the year-end contributions of £30,729 (2020 - £Nil) were outstanding.

20 Related party transactions

No related party transactions took place during the reporting period.

21 Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	2021	2020
	£	£
<i>Financial assets</i>		
Debt instruments measured at amortised cost:		
- Trade debtors (note 12)	1,041,729	2,276,630
- Accrued income	-	-
	<u>1,041,729</u>	<u>2,276,630</u>
Equity instruments measured at fair value		
- Current asset investments (note 13)	653,780	340,746
	<u>653,780</u>	<u>340,746</u>
<i>Financial liabilities</i>		
Measured at amortised cost		
- Trade creditors (note 14)	149,404	208,707
- Other creditors (note 14)	30,641	195
- Accruals (note 14)	9,500	34,063
	<u>189,545</u>	<u>242,965</u>

The total interest income and interest expense for financial assets and financial liabilities that are not measured at fair value was £311 (2020 - £6,753).